#### REAL ESTATE DEVELOPMENT MARKETING ACT

# CONSOLIDATED DISCLOSURE STATEMENT OF 28165 YUKON INC. AND PARADISE INVESTMENT TRUST STRATA PLAN BCS3916

BARE LAND STRATA LOTS 8, 12, 13, 14, 35, 36, 43, 47, 50 AND LOT A DISTRICT LOT 2247 PLAN BCP39086

October 5, 2018

Disclosure Statement under the *Real Estate Development Marketing Act*: December 5, 2012, First Amendment March 13, 2013,

Second Amendment January 4, 2017, Third Amendment May 15, 2017, Fourth Amendment June 21, 2018, Fifth Amendment September 4, 2018 and Sixth Amendment of October 5, 2018

Developers:	28165 Yukon Inc. and Paradise Investment Trust
Address for Service in British Columbia 28165 Yukon Inc. Paradise Investment Trust	c/o Miller Thomson LLP 400, 725 Granville Street Vancouver B.C. V7Y 1G5
Business Address for the Developers:  28165 Yukon Inc.  Paradise Investment Trust	5439 Buckingham Avenue Burnaby B.C. V6E 1Z9  Goodman's Bay Corporate Centre 3 <sup>rd</sup> Floor, West Bay Street and Sea View Drive P.O. Box CB 10956 Nassau, The Bahamas
Developers' Real Estate Agents:	Re/Max Sea to Sky Real Estate 106, 7015 Nesters Road Whistler, B.C. V0N 1B7

#### DISCLAIMER

This is a Consolidated Disclosure Statement filed pursuant to the Real Estate Development Marketing Act.

This Consolidated Disclosure Statement has been filed with the Superintendent of Real Estate, but neither the Superintendent, nor any other authority of the government of the Province of British Columbia, has determined the merits of any statement contained in the Disclosure Statement, or whether the Disclosure Statement contains a misrepresentation or otherwise fails to comply with the requirements of the Real Estate Development Marketing Act. It is the responsibility of the developer to disclose plainly all material facts, without misrepresentation.

This Consolidated Disclosure Statement relates to a development property completed. Please refer to section 7.2 of this Disclosure Statement for information has been drawn to the attention	mation on
who has confirmed that fact by initialling in the space provided here:	
	<u>Initial</u>

#### RIGHT OF RESCISSION

Under section 21 of the *Real Estate Development Marketing Act*, the purchaser or lessee of a development unit may rescind (cancel) the contract of purchase and sale or contract to lease by serving written notice on the Developers or the Developer's brokerage, within 7 days after the later of the date the contract was entered into or the date the purchaser or lessee received a copy of this Disclosure Statement.

A purchaser may serve a notice of rescission by delivering a signed copy of the notice in person or by registered mail to:

- (a) the Developers at the address shown in the disclosure statement received by the purchaser,
- (b) the Developers at the address shown in the purchaser's purchase agreement,
- (c) the Developer's brokerage, if any, at the address shown in the disclosure statement received by the purchaser, or
- (d) the Developer's brokerage, if any, at the address shown in the purchaser's purchase agreement.

The Developers must promptly place purchasers' deposits with a brokerage, lawyer or notary public who must place the deposits in a trust account in a savings institution in British Columbia. If a purchaser rescinds their purchase agreement in accordance with the Act and regulations, the Developers or the Developer's trustee must promptly return the deposit to the purchaser.

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#### 1. THE DEVELOPERS

## 1.1 Incorporation

28165 Yukon Inc. ("Yukon") was incorporated under the Yukon Business Corporations Act on May 15, 2000, under incorporation number 28095 and registered extra provincially in the Province of British Columbia on June 11, 2000 under incorporation number A0057097.

Paradise Investment Trust (the "Trust") was created under the laws of the British Virgin Islands on June 11, 2002. The Trustee for the Trust is Sunny Paradise Holdings Inc. (the "Trustee").

Sunny Paradise Holdings Inc which was incorporated under the laws of the British Virgin Islands on May 15, 2002, 2002 under incorporation number 496052 which incorporation was amended on October 9, 2003.

#### 1.2 Assets

Yukon was incorporated as a nominee and bare trustee to acquire and to hold title to the Lands.

The Trust was created to acquire beneficial ownership of the Lands, as hereinafter defined.

Yukon has no assets other than its interest in the Lands and assets related thereto. The Trust has no other assets other than its interest in the Lands.

## 1.3 Registered and Records Offices

#### 1.3.1 Yukon:

1000 840 Howe Street, Vancouver BC V6Z 2M1.

#### 1.3.2 Trust:

Geneva Place 2<sup>nd</sup> Floor, 333 Waterfront Dr. P.O. Box 3339 Road Town, Tortola British Virgin Islands.

#### 1.3.3 Trustee

Abacus Trust and Management Services Limited British Virgin Islands Geneva Place 2<sup>nd</sup> Floor, 333 Waterfront Dr. P.O. Box 3339 Road Town, Tortola British Virgin Islands.

## 1.3.4 Corporate Directors of the Trustee

Goodman's Bay Corporate Centre,  $3^{\rm rd}$  Floor, West Bay Street and Sea View Drive, Nassau, The Bahamas

#### 1.4 Directors and Officers

Yukon

Director: David Ehrhardt.

Officers President, Vice President and Secretary: David Ehrhardt

Directors of Trustee

Fornacis Ltd. and Geminorum Ltd.

Directors of Corporate Directors.

The directors of Fornacis Ltd. and Geminorum Ltd. are Fabrizio Tuletta, Ian Atkins, Anya Williamson and Lynn Kelly.

## 1.5 Background

1.5.1 To the best of the Developers' knowledge, the following is some background information on the development experience of the directors and officers of Yukon and the Trustee,:

#### (a) Yukon

Yukon has not developed any lands or projects. The development experience of the director and the officer of Yukon is as described below.

Mr. Ehrhardt

Mr. Ehrhardt has over 30 years' experience in Canadian real estate development including single and multifamily as well as commercial projects.

## (b) Trustee

Neither the Trustee nor either of its corporate directors has any experience in Canadian real estate development.

The individual directors of the corporate directors have no experience in Canadian real estate development.

- 1.5.2 To the best of the Developers' knowledge, neither Yukon, the Trust nor the Trustee or any person holding, directly or indirectly, more than 10% of any class of voting securities of Yukon, the Trust or the Trustee, or any director or officer of Yukon, the Trust or the Trustee within the 10 years prior to the date of the Directors' declarations attached to this Disclosure Statement, has been subject to any penalties or sanctions imposed by a court, or regulatory authority, relating to the sale, lease, promotion or management of real estate or securities, or to lending money secured by a mortgage of land, or to arranging, administering or dealing in mortgages of land, or to theft or fraud;
- 1.5.3 To the best of the Developers' knowledge, neither Yukon, the Trustee nor the Trustee nor any person holding, directly or indirectly, more than 10% of any class of voting securities of Yukon, the Trust or the Trustee or any director or officer of Yukon, the Trust or the Trustee within the five years prior to the date of the Developers' declarations attached to this Disclosure Statement was declared bankrupt or made a voluntary assignment in bankruptcy, made a proposal under any legislation relating to bankruptcy or insolvency, or has been subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver-manager or trustee appointed to hold the assets of that person; and
- 1.5.4 To the best of the Developers' knowledge, no director or officer nor any person holding, directly or indirectly, more than 10% of any class of voting securities of Yukon, the Trust

or the Trustee (collectively the "Principle Holder"), or any director or officer of any such Principle Holder, within the five years prior to the date of the Developers' declarations attached to this Disclosure Statement, has been a director, officer or held, directly or indirectly more than 10% of any class of voting securities of any other Developers that, while that person was acting in that capacity, that other Developers:

- (a) was subject to any penalties or sanctions imposed by a court, or regulatory authority relating to the sale, lease, promotion or management of real estate or securities, or to lending money secured by a mortgage of land, or to arranging, administering or dealing in mortgages of land, or to theft or fraud; or
- (b) was declared bankrupt or made a voluntary assignment in bankruptcy, made a proposal under any legislation relating to bankruptcy or insolvency or been subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold the assets of that person

#### 1.6 Conflicts of Interest

The Developer may prior to filing the Preliminary Strata Plan as hereinafter defined grant an easement or a statutory right of way to itself or to a third party and all consideration for granting the easement or statutory right or consideration paid to the Developer for such easement or statutory right of way shall be payable to the Developer and not to the Strata Corporation.

#### 2. GENERAL DESCRIPTION

## 2.1 General Description of the Development

This Disclosure Statement relates to:

- (a) the unsold strata lots in Phase 1, being Strata Lots 8, and 12 (collectively, the "Phase 1 Strata Lots");
- (b) the unsold Strata Lots in Phase 2 being Strata Lots 13, 14, 35 and 36 (collectively, the "Phase 2 Strata Lots");
- (c) the unsold Strata Lots in Phase 3 being Strata Lots 43, 47, 50 and 51 (collectively the "Phase 3 Strata Lots");
- (d) the proposed strata lots 52 to 75 in Phase 4 (collectively the "Phase 4 Strata Lots"); and
- (e) the proposed strata lots 76 to 88 (collectively the "Phase 5 Strata Lots").

The Phase One Strata Lots, the Phase Two Strata Lots the Phase 3 Strata Lots, the Phase 4 Strata Lots and the Phase 5 Strata Lots are collectively the "Strata Lots" and individually a "Strata Lot".

The Strata Lots are comprised of strata lots located in Phase 1 to Phase 5 of a proposed six phase development, which if all six phases proceed, will comprise a total of 108 bare land strata lots.

The Phase 4 Strata Lots and the Phase 5 Strata Lots and subsequent phases will be located on the lands legally described as PID: 027-752-330 Lot A, District Lot 2247 Group 1 New Westminster District Plan BCP39086 Except Strata Plan BCS3916 (Phase 1, 2 & 3) (the "Lands").

A copy of the Strata Plan for the Phase 1 Strata Lots, the Phase 2 Strata Lots and the Phase 3 Stata Lots is attached as Exhibit "A" (the "Filed Strata Plan").

Copies of the Preliminary Strata Plans for the Phase 4 Strata Lots (the "Preliminary 4 Strata Plan") and the Preliminary Strata Phase 5 Strata Lots (the "Preliminary Phase 5 Strata Plan") are attached as Exhibit "B".

The Strata Lots are located off Highway 99 in the Squamish-Lillooet Regional District (the "District"), in the Province of British Columbia. The southerly boundary of the District is within 1000 meters of the boundary between the District and the Resort Municipality of Whistler.

The Owners, Strata Plan BCS3916 is hereinafter called the "Strata Corporation".

## 2.2 Permitted Use

The zoning applicable to the Development is the Green River Estates Residential Bylaw 1442-2015 (the "Zoning Bylaw") and Phased Development Bylaw 1079.

The Zoning Bylaw establishes a Residential zone which permits use of the lands defined in that bylaw, now known as "WedgeWoods Whistler", to be used for the following purposes: single family dwellings, secondary suites, ancillary uses, buildings and structures, bed and breakfast home, bed and breakfast inn, home based businesses, nature conservation areas, parks, playgrounds, fire halls, neighbourhood convenience store in conjunction with a single family dwelling or bed and breakfast inn, telecommunications equipment, waterworks pump stations, sewer system lift stations and similar unattended utility equipment and machinery, non-commercial tennis courts and swimming pools and facilities for exercise equipment.

The minimum parcel size is 0.2 hectares and the total number of strata lots may not exceed 108. No more than one dwelling and one auxiliary dwelling unit located within a single family dwelling or within an auxiliary building may be located on a parcel. Any auxiliary dwelling unit must not exceed 90 square meters in area. The floor area for a principal dwelling is determined on the basis of the parcel area times 0.02 but;

- (i) if the parcel is less than 0.4 hectares the maximum floor area shall be 430 square meters;
- (ii) if the parcel is more than 0.4 hectares but less than 0.6 hectares the maximum floor areas shall be 550 square meters; and
- (iii) if the parcel is more than 0.6 hectares the maxims floor areas shall be 650 square meters.

For any parcel on which an auxiliary dwelling unit is constructed within an auxiliary building the maximum floor areas of the principal dwelling shall be reduced by 90 square meters.

Siting requirements for structures and restrictions on parcel coverage are set out in the Zoning Bylaw.

No exterior storage of any kind is permitted. The convenience store may not exceed 100 square metres and there can be no more than one dwelling used for a bed and breakfast inn.

The Phased Development Bylaw 1079 authorized the District to enter into a Phased Development Agreement with Yukon. The Phased Development Agreement establishes the covenants and statutory rights of way to be granted by the Developers and establishes the time frames by which they must be granted.

Copies of the Zoning Bylaw and the Phased Development Bylaw 1079 are available for review at the municipal offices of the District located at 1350 Aster Street, Pemberton, B.C. with the Director of Legislative and Corporate Services Department of Planning and Development or on line on the web page for the District.

The Developer may at its sole option elect to apply to the Regional District to amend the provisions in Residential Zoning Bylaw 1442-2015 with respect to the neighbourhood convenience store.

## 2.3 Building Construction

Unless the Developers and the Purchaser enter into a construction contract the Purchaser will be responsible for construction of any improvements on the Strata Lots. Individual building permits will be required for construction on the Strata Lots. It will be the responsibility of Purchaser to obtain all required permits. The Developers have registered a Declaration of Statutory Building Scheme in the Land Title Office under number BB1180570 which they intend to amend. The provisions of the Declaration of Building Scheme and the proposed amendment are described in Section 4.3.

## 2.4 Phasing

The Development is a six phased development. This Disclosure Statement relates to the Strata Lots as defined in Section 2.1.

If the Developers elect to proceed with Phase 6 it will comprise 20 Strata Lots and the total number of strata lots would be 108.

A copy of the Form P Phasing Declaration and all amendments thereto approved by the Approving Officer and filed in the Land Title Office are attached as Exhibit "C" (collectively, the "Phasing Declaration").

The Developers must elect to proceed with each of phases on or before the dates specified below:

Phase 1	Completed
Phase 2	Completed
Phase 3	Completed
Phase 4	Elected
Phase 5	Elected

Phase 6	June 1, 2020

The Developers have elected to proceed with all phases but Phase 6.

The Developer has applied to the Approving Officer for an amendment to the Phasing Declaration which will adjust the boundaries between Phases 4 and 5 and/or between Phases 5 and 6 as shown on the Sketch Plan attached as Exhibit "D". Until such time as the Approving Officer has approved the Amendment and the Subdivision Plan any Purchase Agreement described in Section 7.2 will be subject to the Approving Officer approving this amendment to the Phasing Declaration.

The Developer may apply to the Approving Officer for approval to amend the Phasing Declaration to reduce the area of and dimensions of Phase 6 so as to create a new Phase 7 ("Phase 7"). The number of strata lots in Phase 6 will remain at 20 and the number of strata lots in Phase 7 will not be more than 20.

The Developer has had discussions with the District as to the use and/or zoning of the proposed Phase 7 and the provision of other lands owned by the Developer in the vicinity of the Strata Corporation for housing (the "Other Lands").

Phase 7 and/or the Other Lands will be serviced by the existing water and sewer treatment systems which provide those services to the Strata Corporation. The Developer will negotiate with the Strata Corporation the terms and conditions of the provision of those services to Phase 7 and/or the Other Lands.

The Developer has advised the Strata Council of its discussions with the District and the possibility of amending the Phasing Declaration. The terms and conditions of any agreement with the Strata Corporation and/or the provision of water and sewer treatment facilities to Phase 7 and the Other Lands will be subject to the approval of the applicable provincial jurisdictions.

The amendment to the boundaries of Phase 6 and creation of Phase 7 will require the Developer to obtain all consents and approvals for the amendment to the Phasing Declaration including the Approving Officer for the Ministry of Infrastructure and Highways and the Strata Corporation.

If the Developers elect not to proceed with Phase 6:

- (a) the portion of the Lands included within any the proposed boundaries of Phase 6 may be developed by the Developers independently of the portion of the Lands included within the boundaries of any phase included within the Strata Corporation; and
- (b) unless an agreement is reached with the Strata Corporation the cost of maintenance and operation attributable to any common facilities for which the Strata Corporation will be liable will be allocated amongst only the strata lots in Phases 1 to 5.

In the event that the Developers elect not to proceed with Phase 6 the Developers will enter into an agreement with the Strata Corporation and/or Wedgewoods Utilities Inc. to make such systems available for use by the occupants of the Lands.

#### 3. STRATA INFORMATION

## 3.1 Unit Entitlement

The Form V Schedule of Unit Entitlement for Phase 1 Strata Lots, the Phase 2 Strata Lots and the Phase 3 Strata Lots filed in the Land Title Office with the Filed Strata Plan are attached as Exhibit "E". The proposed Form V Schedule of Unit Entitlement for the Phase 4 Strata Lots and the Phase 5 Strata Lots filed in are attached as Schedule "F".

The unit entitlement is the share of an owner in the common property, common facilities and other assets of the Strata Corporation. It is also the figure used to determine the owner's contribution toward the operating costs of the Strata Corporation. The unit entitlement for each Strata Lot is 1 no matter what the size of the Strata Lot.

Section 6.4(3) of the Regulations to the Strata Property Act (the "Regulations") provides that all contributions to a special levy will be allocated to all the Strata Lots in proportion to their unit entitlement.

## 3.2 Voting Rights

As all the Strata Lots are residential, each will have one vote. A copy of Form W Schedule of Voting Rights filed in the Land Title Office with the Filed Strata Plan is attached as Exhibit "G".

## 3.3 Common Property and Facilities

The common facilities in Phase 1 are the mail kiosk and the garbage structure. There aren't any common facilities in Phase 2. The common facilities in Phase 3 are activity centre with a change room and exercise area, outdoor covered picnic/barbeque area, all-purpose outdoor sports court and parking adjacent to these facilities.

There will not be any common facilities in Phase 4 or Phase 5 other than a tennis court which will be located on common property in Phase 4 and completed concurrently with the completion of services to Phase 5.

#### 3.4 Limited Common Property

The Developers did not designate on the Filed Strata Plan or otherwise any common property as limited common property and no limited common property will be designated as limited common property on the Preliminary Stata Plan for Phase 4 or the Preliminary Strata Plan for Phase 5.

#### 3.5 Bylaws

The Bylaws of the Strata Corporation are those filed in the Land Title Office a copy of which is attached as Exhibit "H". The strata council is considering further amendments to the Bylaws regarding construction on strata lots and prohibiting trailers and other any similar structure capable of providing overnight accommodation, other than construction trailers or where such trailers or similar structures are stored in an appropriately enclosed or screened area

The filed amendments to the Standard Bylaws include provisions:

(I) levying an interest charge on outstanding strata fees at the rate of 10% per annum, compounded annually;

- (II) establishing fines of \$200 for breach of a bylaw and \$50 for contravention of a rule;
- (III) prohibiting parking on any portion of the common property which has not been designated for such use by the strata council; and
- (IV) requiring each owner to comply with any statutory building scheme or restrictive covenant, including Section 219 Covenants, easements, rights of way registered against title to the Strata Lot as well as any local government bylaws regarding environmental protection or sustainability, and permitting an owner to be fined by the Strata Corporation for not doing so;
- (V) if the council, on reasonable grounds, considers a pet to be a nuisance, the council may require the pet to be removed.

## 3.6 Parking

No portions of the common property in Phase 1, Phase 2 or Phase 3 have been designated by the Developers for parking and no portions will be designated in Phase 4 or Phase 5. All parking in Phases 1 to 5 will be within the boundaries of the Strata Lots save and except that an area adjacent to the Common Facilities in Phase 3 will be designated for parking for those persons using the Common Facilities on terms and conditions established by the strata council.

## 3.7 Annual Budget

A copy of the current annual budget for the Strata Corporation and the monthly maintenance of the Strata Lots is attached as Exhibit "I". The proposed budget for Phases 4 and 5 as Exhibit "J". The budgets attached as Exhibits "I" and "J" are collectively called the "Budget".

#### 3.8 Utilities and Services

The Development is located within the District. The following services have been provided to the Strata Lots:

#### (B) Water:

The pumping, filtration, water treatment station, wells, reservoirs, underground water mains, lines and pipes, together with ancillary appliances and fittings for the purpose of containing, pumping, conveying or metering water (collectively, the "Water System") has been completed. The Water System provides water to a boundary of each Strata Lot.

Wedgewood Utilities Inc. holds the Certificate of Public Convenience and Necessity ("CPCN") from the Province of British Columbia for the construction and operation of the Water System and has applied to the Comptroller of Water Works (the "Comptroller") for an extension to the CPCN for the Phase 4 Strata Lots and the Phase 5 Strata Lots.

Each Strata Lot will be subject to a rent charge charging title to each Strata Lot which will secure payment of monies owing by the owner of a Strata Lot under the applicable water tariff, substantially in the form attached as Exhibit "K" for the Phase 1 Strata Lots, the Phase 2 Strata Lots and the Phase 3 Strata Lots and as Exhibit "L" for the Phase 4 Strata Lots and the Phase 5 Strata Lots.

The Developer may from time to time apply for an increase in the tariff of rates and if approved by the Comptroller then the rates will be increase. As of the date of this Disclosure Statement the rate is \$83.23 per month per strata lot.

A Revenue Deficit Reserve Fund in an amount acceptable to the Comptroller of Water Rights has been created. When the Water System is transferred to the Strata Corporation the monies in the Revenue Deficit Reserve Fund will be returned to the Developers.

The Developers have established a Replacement Reserve Fund by contributing an annual amount prescribed by the Comptroller of Water Rights as a contribution to the capital cost of the Water System in that account. This fund will be transferred to the Strata Corporation at the time the Water System is transferred to it.

On the date which is 60 days after the anticipated or actual date that the strata plan for the final phase of the Development, Phase 6 or if approved Phase 7 is to be or has been registered in the Land Title Office and 50% of all strata lots have been sold and with the consent of the Comptroller to such transfer the Water System and the CPCN will be transferred to the Strata Corporation pursuant to a transfer agreement acceptable to the Comptroller. The transfer agreement may provide for a sale of the assets comprising the Water System or a transfer of the shares of Wedgewoods Utilities Inc.

The Strata Lots and/ or the Common Property of the Strata Corporation and/ or the lands may be subject to a statutory right of way in favour of Yukon permitting maintenance and operation of the Water System.

As noted in Section 2.4 the Developers may elect to create Phase 7 and the Developers have had discussions with respect to the relocation of the Waldorf School on lands located immediately to the north of the Strata Corporation and subject to required approvals or consents from the Comptroller may negotiate an agreement enabling the relocated Waldorf School, the strata lots to be created in Phase 7 and the Additional Lands to utilize the existing the Water System.

Any agreements would be subject to the issuance of all required regulatory consents and will require payment by Waldorf School, the Phase 7 Strata Lots or the Additional Lands for water and/or use of the Water System. The payments by the Waldorf School will be based on the average volume of water used and the average volume of water used by an individual Strata Lot.

Wedgewoods Utilities Inc. holds two licenses from the Ministry of Agriculture and Lands with respect to that portion of the Water System which is located within the boundaries of the lands shown on Reference Plan 4247 and that portion located on Provincial Crown Lands abutting the north easterly boundary of the Lands. When the Water System is transferred to the Strata Corporation pursuant to the Transfer Agreement an application will be made to transfer the licenses to the Strata Corporation:

#### (C) Electricity:

The Development is serviced by electricity. Electricity will be supplied to any Strata Lot by British Columbia Hydro and Power Authority on application for and payment of usual applications and user charges by the Purchaser.

## (D) Sewage:

The pumping, filtration, reservoirs, underground water mains, lines and pipes, together with ancillary appliances and fittings for the purpose of containing, pumping, conveying or metering sewage from the Strata Lots (collectively the Sewage Facility") servicing the Lots have been completed.

The Sewage Facility was registered with the Ministry of Water Land and Air Protection on June 12, 2008 under Number RE18092 pursuant to the Municipal Sewage Regulation under the Environmental Management Act.

The Developers prepared an assurance plan dated November 2012 for a Registered Discharge under the Municipal Sewage Regulation (the "Assurance Plan"). In accordance with the requirements of the Ministry of the Environment the Assurance Plan the Developers retained Nova Tec Consultants Inc ("Nova Tec") independent professional engineers, acceptable to the Ministry, to review the Assurance Plan. Nova Tec provided the Assurance Plan to the Ministry and on December 10, 2012 provided written confirmation to the Ministry that the Assurance Plan adequately addresses the requirements of the Municipal Sewage Regulation (1999) as per the BC Guidelines for Assurance Plans-A Companion Document to the Municipal Sewage Regulation.

The Sources of Funds described in the Assurance Plan include the monies secured by the rent Charge and described on page 18 and 19 of the Assurance Plan. A copy of the Rent Charge, sewer, for the Phase 1 Strata Lots, the Phase 2 Strata Lots and the Phase 3 Strata Lots is attached as Exhibit "M" and for the Phase 4 Strata Lots and the Phase 5 Strata Lots as Exhibit "N". A separate rent charge will charge the Lands.

In addition to the Rent Charges Yukon will establish a trust account designated as a capital replacement fund. A portion of the annual fees paid by the owner of each Strata Lot for use of the Sewage System will be deposited into that trust account. The amount of the annual contribution to the trust account will be determined by an independent engineer.

When the Sewage System is transferred to the Strata Corporation the trust account and the Rent Charges will be transferred as well.

Prior to transfer of the Sewage System to the Strata Corporation the signatories to the trust account comprising the capital replacement fund will be as set out on page 18 and 19 of the Assurance Plan.

The Sewage System will be transferred to the Strata Corporation concurrently with the transfer of the Water System either by a transfer of the shares of Wedgewoods Utilities Inc. or by way of a transfer of the assets comprising the Sewer System

Hook up to the Sewage System is provided to a property line for each Strata Lot.

The purchaser of a Strata Lot will be required to connect to the Sewer System as a condition of building permit issuance for construction of a dwelling on the Strata Lot.

Until such time as the volume of sewage to be treated and disposed of is sufficient to operate the Sewage System the sewage will be pumped and removed by truck for disposal and treatment, the costs of which are described in the Budget.

As noted in Section 2.4 the Developers may elect to create Phase 7 and the Developers have had discussions with respect to the relocation of the Waldorf School on lands located immediately to the north of the Strata Corporation and subject to required approvals or consents from the Comptroller may negotiate an agreement enabling the relocated Waldorf School, the strata lots to be created in Phase 7 and the Additional Lands to utilize the existing the Sewer System.

## (E) Natural Gas:

No natural gas will be provided to the Development or to any Strata Lot.

## (F) Fire protection:

There is no organized fire protection system.

## (G) Telephone:

The Development is be serviced with telephone service to a boundary of each Strata Lot at the cost of the Developers. All costs of hook-up to the service, and all user fees must be paid by the Purchaser to the provider.

## (H) Access:

Physical access to the Development is from a publically dedicated road.

## (I) Cable:

A conduit for provision of cablevision service and other telephone services has been provided to a property line of each Strata Lot.

#### 3.9 Strata Management Contracts

The Strata Corporation has elected to self-manage the affairs of the Strata Corporation and will not retain the services of a third party manager.

#### 3.10 Insurance

The Strata Corporation has the following insurance coverage in the name of the Strata Corporation:

- (a) replacement cost property insurance on the Common Property and common assets, if any. The insurance coverage will be against major perils, including fire, lightning, smoke, windstorm, hail, explosion, water escape, strikes, riots or civil commotion, impact by aircraft and vehicles, vandalism and malicious acts:
- (b) commercial general liability insurance covering legal liability as imposed by law for bodily injury and property damage, except as specifically excluded, that arises out of the business operations of the named insured in the amount of not less than \$2,000,000; and
- (c) not less than \$1,000,000 for directors and officers liability insurance;

(d) replacement cost all perils insurance on any improvements located on the common property.

The Strata Corporation may seek to recover from any owner the deductible portion of any insurance claim if the owner was responsible for the damage for which a claim has been made.

The cost of insurance is the responsibility of the Strata Corporation as set out in the Budget.

Each owner should obtain insurance for any construction and improvements it places on the Strata Lot.

#### 3.11 Rental Disclosure Statement

The Developers does not intend to rent any of the Strata Lots, but reserves its right to do so. A copy of the Rental Disclosure Statement filed with the Superintendent of Real Estate is attached hereto as Exhibit "V".

#### 4. TITLE AND LEGAL MATTERS

## 4.1 Legal Description

Exhibit "O" sets out the full legal descriptions for the Phase 1 Strata Lots, the Phase 2 Strata Lots, the Phase 3 Strata Lots and the Lands and the anticipated legal descriptions for the Phase 4 Strata Lots and the Phase 5 Strata Lots.

## 4.2 Ownership

Yukon is the registered owner of the Phase 1 Strata Lots, the Phase 2 Strata Lots and the Lands and holds title to the same as a nominee and bare trustee. The Trust is the beneficial owner of the Lands and the Phase 1 Strata Lots, the Phase 2 Strata Lots and the Phase 3 Strata Lots.

## 4.3 Existing Encumbrances and Legal Notations

As of the date of this disclosure statement the legal notations, charges and encumbrances that are registered against title to the Lands and the Phase 1 Strata Lots, the Phase 2 Strata Lots and the Phase 3 Strata Lots are set out on Exhibit "P".

Encumbrances proposed in connection with Phases 4 through 6 are Easements charging the Lands in favour of the Strata Corporation providing access to those portions of the Lands intended to be designated as common area roads in Phases 4 to 6 of the Strata Corporation and for works required for the provision of utilities.

## 4.4 Proposed Encumbrances

The Proposed Encumbrances to be registered against title the Phase 4 Strata Lots and/or the Phase 5 Strata Lots are:

(a) A rent charge with respect to the Sewer System, substantially in the form attached as Exhibit "N". The rent charge secures payment of the availability fee and the unexpected costs as described in the Rent Charge.

- (b) A rent charge with respect to the provision of water, substantially in the form attached as Exhibit "L"
- (d) Declaration of Building Scheme, substantially in the form attached as Exhibit "R"
- (e) Section 219 Covenant in favour of the District and the Province as represented by the Minister of Transportation, substantially on the same terms and conditions as the covenant registered under number BB1180571 and described above.
- (f) If required as a condition of approval of the Strata Plan by the approving officer a Section 219 Covenant in favour of the District and the Province as represented by the Minister of Transportation, substantially on the same terms and conditions as the covenant registered under number BB1180586 and described above, prohibiting the construction of buildings on the Strata Lots outside the prescribed building envelopes. The building envelopes for the Phase 4 Strata Lots and for the Phase 5 Strata Lots are shown on the plans attached as Exhibit "S".
- (g) A rent Charge in favour of Wedgewoods Utilities Inc. with respect to the provision of water charging the remainder of the Lands after filing the Phase 4 or the Phase 5 Strata Plan.

## 4.5 Outstanding or Contingent Litigation or Liabilities

There is no outstanding or anticipated litigation or liability in respect of the Lands or against the Developers which may affect the Strata Corporation or Strata Lot owners.

#### 4.6 Environmental Matters

There are no facts relating to flooding, the condition of soil or subsoil or other environmental matters affecting the Development other than as detailed in the reports with respect to Geotechnical Conditions and Flooding as described in Section 4.

#### 5. CONSTRUCTION AND WARRANTIES

#### 5.1 Construction Dates

Installation of the services and utilities for the Strata Lots have been completed.

Installation of the services and utilities for the Phase 4 Strata Lots will be completed between November 1, 2018 and January 31, 2019 and installation of the services for the Phase 5 Strata Lots will be completed between May15, 2019 and August 15, 2019.

## 5.2 Warranties

The Developers will not provide any home warranty insurance coverage for the Strata Lots. Contractors who undertake construction of dwellings on the Strata Lots may be registered under the Home Warranty Protection Act and therefore may provide a Home Owner Protection Warranty as required by that legislation.

## 6. APPROVALS AND FINANCES

## 6.1 Development Approval

The filed Strata Plan for the Phase 1 Strata Lots, the Phase 2 Strata Lots and the Phase 3 Strata Lots have been deposited in the Land Title Office. The Approving Officer for the Ministry of Transportation issued a Proposed Subdivision Preliminary Layout Approval for Phase 4 and Phase 5 on December 8, 2016.

## 6.2 Construction Financing

The Developers have arranged development financing which is sufficient to finance the construction and servicing of the Strata Lots.

## 7. MISCELLANEOUS

## 7.1 Deposits

A deposit received from a purchaser with respect to a Strata Lot will be held by the Developers' lawyer Miller Thomson LLP in a trust account in the manner required by the *Real Estate Development Marketing Act*, until the Strata Plan is deposited in the Land Title Office and an instrument evidencing the interest of the purchaser has been submitted for registration in the Land Title Office.

## 7.2 Purchase Agreement

The Developers intends to use the form of Purchase Agreement attached as Exhibit "T" for the sale of the Phase 1 Strata Lots, the Phase 2 Strata Lots and the Phase 3 Stata Lots (the "Purchase Agreement No. 1") and to use the form attached as Exhibit "U" for Phase 4 Strata Lots and the Phase 5 Strata Lots ("Purchase Agreement No. 2").

As required by the Superintendent of Real Estate, certain provisions in Purchase Agreement No. 2 are described below. However, purchasers should read the Purchase Agreement before signing it and should not rely solely on the description below. Where there is a difference between the information in this Disclosure Statement and the Purchase Agreement No. 1 or Purchase Agreement No. 2 the executed agreement will prevail. All goods and services tax payable with respect to the purchase and sale of a Strata Lot will be for the account of the Purchaser.

#### (a) Termination Provisions.

Under section 2 of Schedule "A" of Purchase Agreement No. 2 if the Completion Date (as defined therein) has not occurred by the specified outside completion date (the "Outside Completion Date"), the Purchase Agreement will be terminated unless the Purchase Agreement No. 2 is extended by agreement or as provided in Purchase Agreement No. 2.

## (b) Extension Provisions.

Section 2 of Schedule "A" to Purchase Agreement No. 2 provides that if the Developer is delayed from time to time in completing construction of the Development as a result of events or circumstances beyond the Developer's control, the time in which the Developer must do

anything under Purchase Agreement No. 2 is extended for a period equivalent to the period of delay, and specifically the Outside Completion Date is extended for such period.

There are no provisions in Purchase Agreement No. 2 which allow the purchaser to require or refuse an extension of the Completion Date or which allows the Developer to seek a fee or increased purchase price in order to agree to any such extension.

## (c) Assignment Provisions.

A purchaser may not assign the purchaser's interest in the Purchase Agreement No. 2 without the written consent of the Developer and payment of a fee to the Developer. If the assignment is to a spouse, a parent, corporation owned by the Purchaser, or to an adult child of the Purchaser or a corporation wholly owned by the Purchaser then the Purchaser is required to provide a statutory declaration identifying the relationship of the proposed assignee to the Purchaser and the Purchaser will be required to pay an administrative fee of \$500 to the Developer.

## (d) Interest on Deposits.

Under section 1 of Schedule "A" to Purchase Agreement No. 2, interest on deposit monies, if any, will be for the benefit of the Purchaser unless the Purchaser defaults in any of the Purchaser's obligations under the Purchase Agreement, in which case interest, if any, will be paid to the Developer. In any event, there is no obligation on the Developer to invest deposit monies in an interest-bearing account.

Each prospective purchaser who wishes to purchase a Strata Lot must, after receiving and reviewing this Disclosure Statement, execute the Purchase Agreement, pay the initial deposit to the Developer's Solicitors "in trust" concurrently with submitting the Purchase Agreement to the Developer's agent for acceptance, and pay all other deposits and the balance of the purchase price for the Strata Lot in accordance with the Purchase Agreement.

All deposits must be paid by certified personal cheque, bank draft or money order acceptable to the Developer and the party receiving the same in trust.

- 7.2.1 Each prospective purchaser who wishes to purchase a Strata Lot must after receiving and reviewing this Disclosure Statement:
  - (a) execute the Purchase Agreement;
  - (b) concurrently with submitting the Purchase Agreement to the Developers for acceptance pay the Deposit to the Vendors' Solicitors, Miller Thomson LLP as the Vendors may direct, in trust;
  - (c) pay the balance of the purchase price for the Strata Lot in accordance with the Purchase Agreement.

All deposits must be paid by certified personal cheque, cash bank draft or money order acceptable to the Developers and/or their solicitors Miller Thomson LLP in trust.

## 7.3 Developers' Commitments

No commitments.

#### 7.4 Other Material Facts

The Ministry of Transportation and Infrastructure has issued or will issue a permit or permits to Yukon permitting within portions of publicly dedicated roads components of the:

- (a) water distribution system generally consisting of 100 mm, 150 mm, 200 mm and 300 mm C-900 watermain and associated bends, appurtenances, service connections, valves, blow offs, air release valves, hydrants, chambers, communication wiring and a Pressure Reducing station;
- (b) sanitary collection system generally consisting of 100 mm, 150 mm and 200 mm PVC SDR 35 sanitary mains, concrete manholes, service connections, cleanouts and appurtenances for the sanitary distribution system; and
- (c) the entry monument, entry column features, paved trail and soft landscaping.

At such time as the Water System and the Sewage System are transferred to the Strata Corporation, Yukon may assign the permit or permits to the Strata Corporation, in which case the Strata Corporation will then be responsible for all costs of insuring (to the extent that insurance is available), maintaining, replacing and operating the components of the systems described in subsections 7.4(a) and (b) and for the costs of insuring (to the extent that insurance is available), maintaining, and replacing the improvements described in subsection 7.4(c).

#### 8. EXHIBITS

The exhibits attached to this Disclosure Statement are as follows:

Exhibit "A"	Filed Strata Plans Phase 1 Strata Lots, Phase 2 Strata Lots and Phase 3 Strata Lots
Exhibit "B"	Preliminary Strata Plan Phase 4 and Preliminary Strata Plan Phase 5
Exhibit "C"	Filed Form P Phasing Declaration and Amendments
Exhibit "D"	Plan for Amendment to the Phasing Declaration
Exhibit "E"	Filed Form V Unit Entitlement Phase 1 Strata Lots, Phase 2 Strata Lots and Phase 3 Strata Lots
Exhibit "F"	Proposed Form V Unit Entitlement for Phase 4 and Phase 5 Strata Lots
Exhibit "G"	Filed Form W Voting Rights Phase 1 Strata Lots, Phase 2 Strata Lots and Phase 3 Strata Lots
Exhibit "H"	Filed Strata Corporation Bylaws
Exhibit "I"	Strata Corporation Budget
Exhibit "J"	Phase 4 Strata Lot and Phase 5 Strata Lot Budget
Exhibit "K"	Filed Rent Charge, Water for Phase 1 Strata Lots, Phase 2 Strata Lots and Phase 3 Strata Lots
Exhibit "L"	Rent Charge Water for Phase 4 Strata Lots and Phase 5 Strata Lots
Exhibit "M"	Filed Rent Charge Sewer for Phase 1 Strata Lots, Phase 2 Strata Lots and Phase 3 Strata
Exhibit "N"	Rent Charge Sewer Phase 4 and Phase 5 Strata Lots
Exhibit "O"	Legal Description

Exhibit "P"	Registered legal notations, charges and encumbrances
Exhibit "Q"	Filed Building Schemes Phase 1 Strata Lots, Phase 2 Strata Lots and Phase 3 Strata Lots
Exhibit "R"	Building Scheme for Phase 4 Strata Lots and Phase 5 Strata Lots
Exhibit "S"	Sketch Plan for Building Envelopes for Phase 4 Strata Lots and Phase 5 Strata Lots
Exhibit "T"	Purchase Agreement No 1
Exhibit "U"	Purchase Agreement No 2
Exhibit "V"	Rental Disclosure Statement

#### Deemed Reliance

Section 22 of the Real Estate Development Marketing Act provides that every purchaser who is entitled to receive this Consolidated Disclosure Statement is deemed to have relied on any false or misleading statement of a material fact contained in this Consolidated Disclosure Statement, if any, and any omission to state a material fact. The Developers, their directors and any person who has signed or authorized the filing of this Consolidated Disclosure Statement are liable to compensate the purchaser for any misrepresentation, subject to any defences available under section 22 of the Act.

#### Declaration

The foregoing declarations disclose, without	t misrepresentation, all material facts relating
to the Development referred to above, as	required by the Real Estate Development
Marketing Act of British Columbia as of	, 2018.

**28165 YUKON INC.** 

Per:

Authorized Signatory

DIRECTOR OF 28165 YUKONING

David Ehrhardt

SUNNY PARADISE HOLDINGS (NO)
Per: Authorized Signatory
FORNACIS LTD. GEMINOPUM LTD. DIRECTOR Director
DIRECTOR(S) OF SUNNY PARADISE HOLDINGS INC.
FORNACIS LTD.
Per: derguoon Authorized Signatory
Per: (Killy
Authorized Signatory
GEMINORUM LTD.
Per: Lerguson
Authorized Signatory Per:
Authorized Signatory
DIRECTORS OF FORNACIS LTD.
Fabrizio Tuletta
Ian Atkins
Allellianso
Anya Williamson

Lynn Kelly

DIRECTORS OF GEMINORUM LTD.

Fabrizio Tuletta

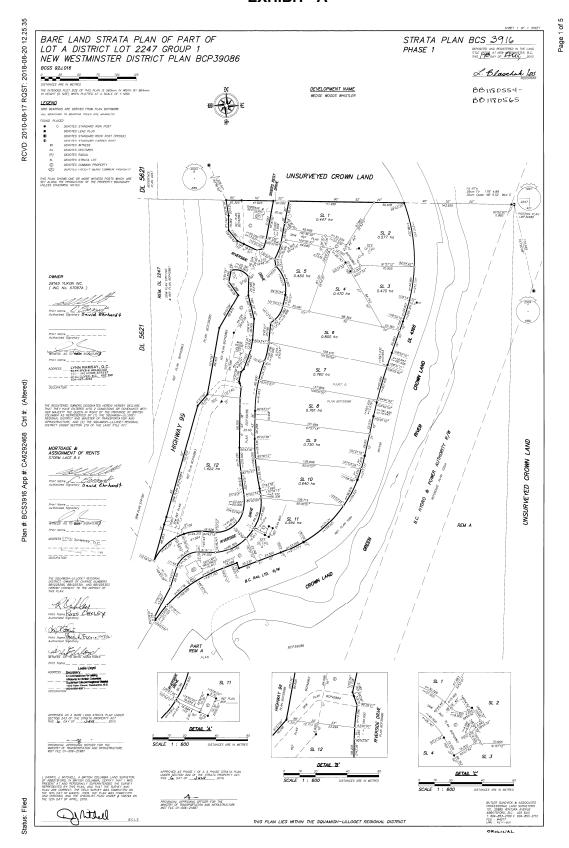
ynn Kelly

Anya Williamson

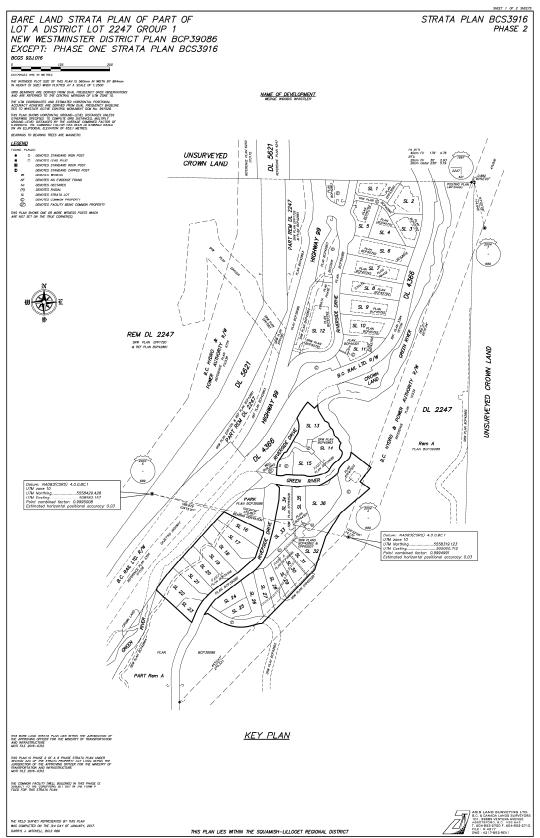
Ian Atkins

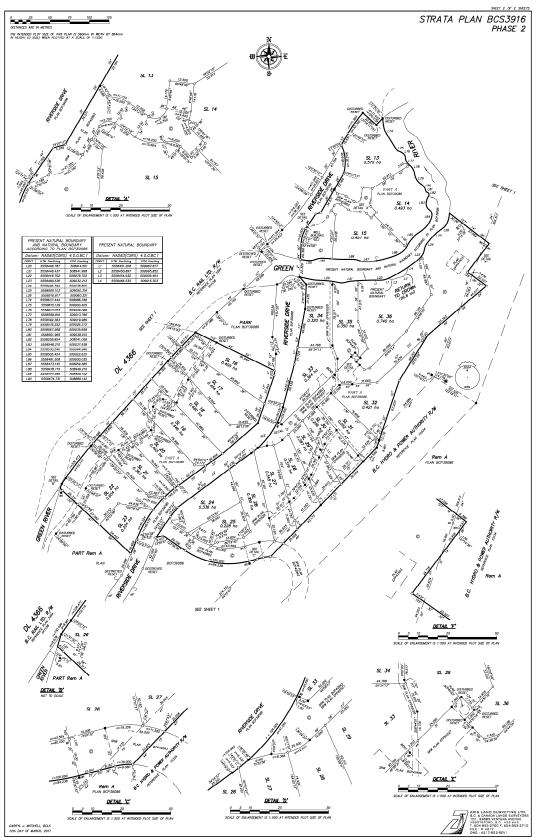
# **EXHIBITS AS ATTACHED**

## **EXHIBIT "A"**



Status: Filed Plan #: BCS3916 App #: CA6292468 Ctrl #: (Altered) RCVD: 2010-08-17 RQST: 2018-08-20 12.25.35

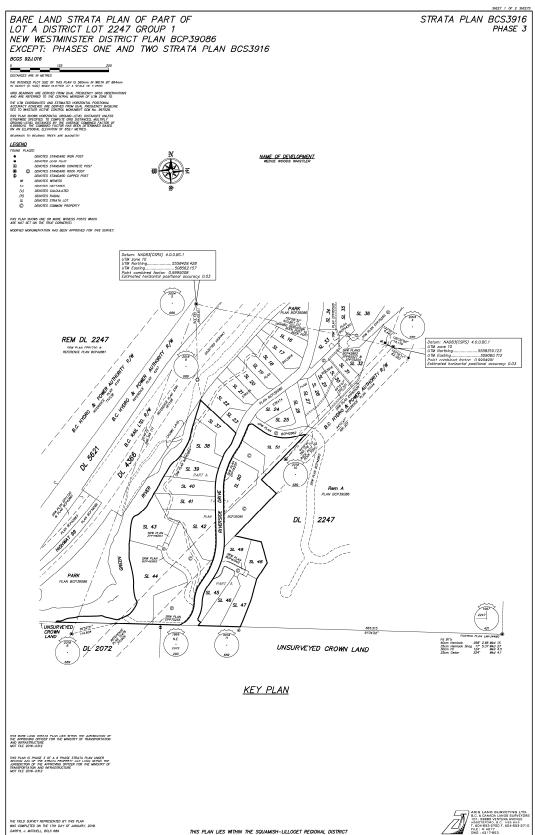


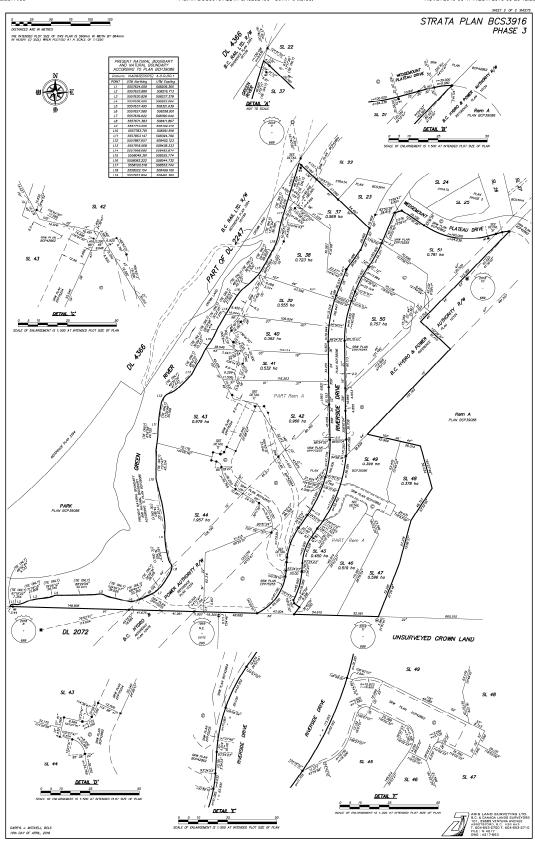


Page 3 of 5

Status: Filed Plan #: BCS3916 App #: CA6292468 Ctrl #: (Altered)

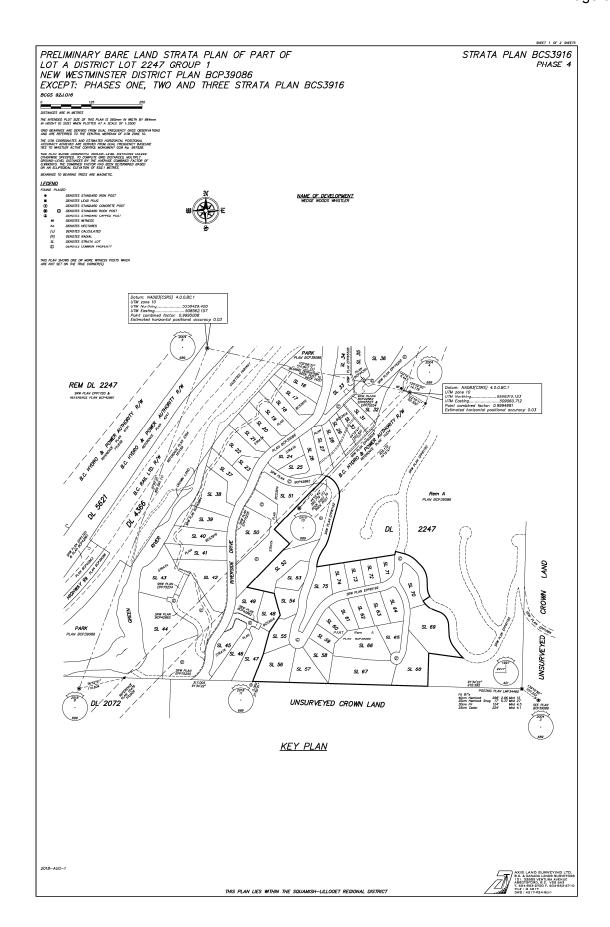
RCVD: 2010-08-17 RQST: 2018-08-20 12.25.35

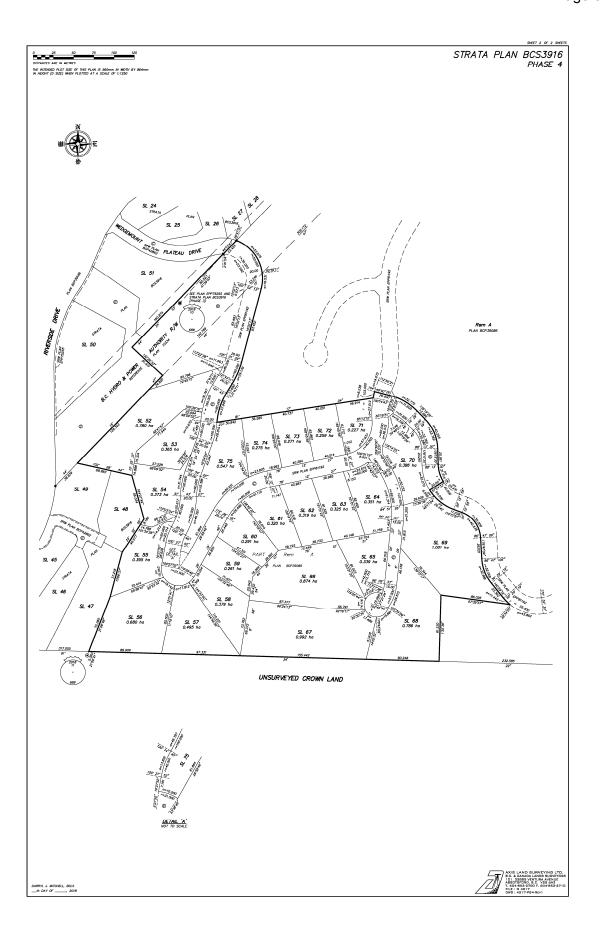


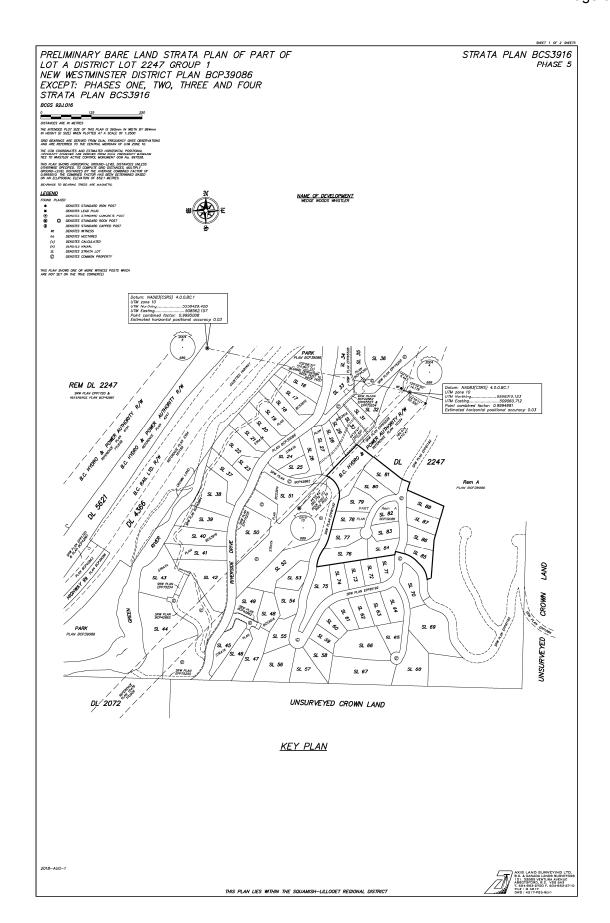


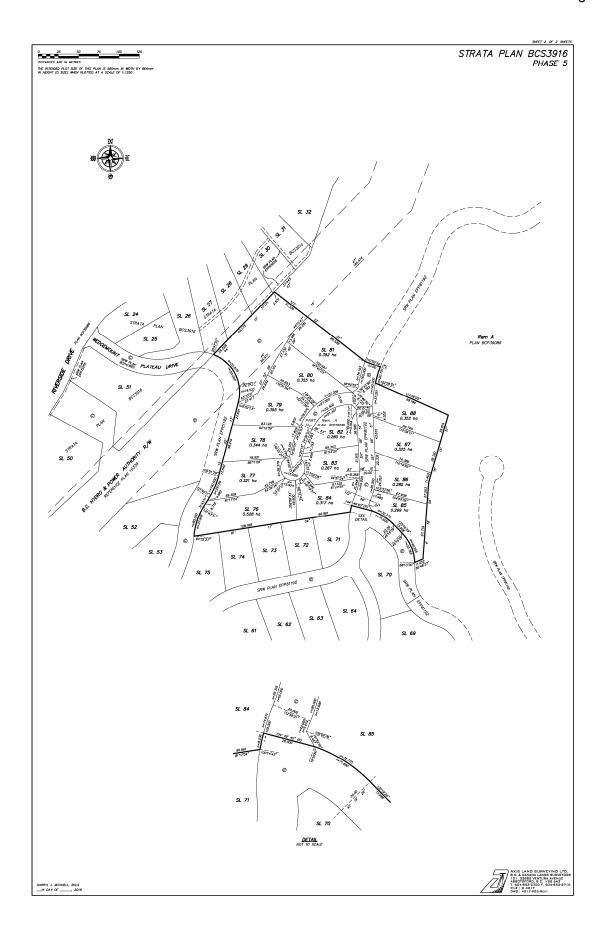
Page 5 of 5

# **EXHIBIT "B"**









## **EXHIBIT "C"**

Status: Filed

Doc #: BB1180553

RCVD: 2010-08-17 RQST: 2018-04-16 10.19.36

17 AUG 2010

09 28

BB1180553 L

July \_\_\_\_\_\_, 2010

Registrar Land Title Office New Westminster/Vancouver Land Title Registry 88 – 66<sup>th</sup> Street New Westminster, BC V3L 5B3

bw 8/17/2010 9:27:49 AM 3 2 Doc File 1 \$23.75

Please receive herewith the following document for filing:

Form P Phased Strata Plan Declaration for 28165 Yukon Inc.

A

Lynn Ramsay, Q.C.
Miller Thomson LLP
Barristers and Solicitors
1000-840 Howe Street
Vancouver, BC V6Z 2M1
Telephone: (604) 687-2242

Our File: 54355.0007 LTO Client No.: 010437

West Coast Client # 10350

2391803.1 July 17, 2008 - 12:56 PM Strata Form P

Strata Property Act

## FORM P PHASED STRATA PLAN DECLARATION

(Sections 221, 222)

## We, **28165 YUKON INC.** declare: (Inc. # 570971)

1. That we intend to create a strata plan by way of phased development of the following land which I own or on which we hold a right to purchase:

PID: 027-752-330

Lot A of District Lot 2447 Group 1 New Westminster District Plan BCP39086

- 2. That the plan of development is as follows:
  - (a) The development will consist of five phases deposited in consecutive order beginning with Phase 1. The common facilities will be:
    - (i) a garbage and recycling structure and a mail kiosk in Phase 1;
    - (ii) an activity centre with an exercise pool, change room, and exercise area, outdoor covered picnic/barbeque area, all purpose outdoor sports count and parking adjacent to the these facilities and will be provided as part of Phase 3;
    - (iii) an all purpose outdoor sports court will be provided as part of Phase 4;
  - (b) The sketch plan attached as Schedule A sets out:
    - (i) all the land to be included in the phased strata plan;
    - (ii) the present parcel boundaries;
    - (iii) the approximate boundaries of each phase; and
    - (iv) the approximate location of the common facilities.
  - (c) The estimated dates for beginning and completion of construction of each phase are:

	Beginning	Completion
(i) Phase 1	September 1, 2008	December 31, 2010
(ii) Phase 2	December 15, 2011	December 31, 2012

- 2 -

(iii) Phase 3	December 15, 2012	December 31, 2014
(iv) Phase 4	December 15, 2014	December 31, 2016
(v) Phase 5	December 15, 2016	December 31, 2018

- (d) The unit entitlement of each phase and the total unit entitlement of the development will be:
  - (i) Phase 1 unit entitlement
    12
    (ii) Phase 2 unit entitlement
    17
    (iii) Phase 3 unit entitlement
    13
    (iv) Phase 4 unit entitlement
    38
    (v) Phase 5 unit entitlement
    28

Total unit entitlement

(e) The maximum number of units and general type of residence or other structure to be built in each phase is:

108

	Structures	
	Туре	Number
(i) Phase 1	Single Family Residential dwellings	12
(ii) Phase 2	Single Family Residential dwellings	17
(iii) Phase 3	Single Family Residential dwellings	11
	Bed and Breakfast Inn and small convenience store	1
	Amenity structure	1
(iv) Phase 4	Single Family Residential dwellings	38
(v) Phase 5	Single Family Residential dwellings	28
	Total all phases:	109

- 3 -

I will elect to proceed with each phase on or by the following dates: 3.

	Phase number	Date
(i)	Phase 1	September 1, 2008
(ii)	Phase 2	December 15, 2011
(iii)	Phase 3	December 15, 2012
(iv)	Phase 4	December 15, 2014
(v)	Phase 5	December 15, 2016
	. 11	

28165 Yukon Inc. by its authorized signatory David Ehrhardt

Signature of Applicant

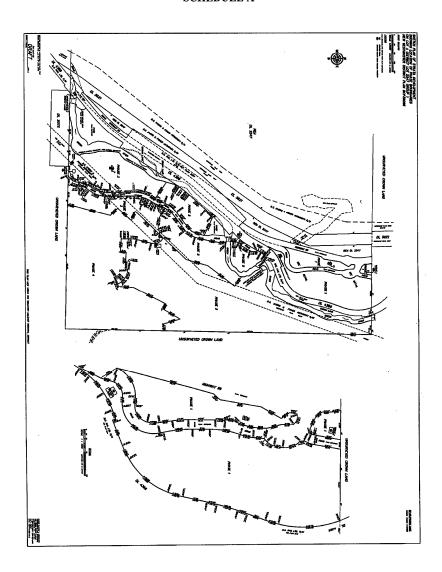
Date of approval: July 674, 2010

Signature of Approving Officer

Ministry of Transportation and Infrastructure

Section 222(2) of the Act provides that approval expires after one year unless the first phase is deposited before

### SCHEDULE A



Doc #: CA2642905

RCVD: 2012-07-06 RQST: 2016-04-25 14.44.37

FORM\_STRATA\_V6

#### NEW WESTMINSTER LAND TITLE OFFICE

Jul-06-2012 08:59:50.001

CA2642905 PAGE 1 OF 5 PAGES

Digitally signed by Sharon Anne MacMilan 5PTF6F DN: o=CA, cn=Sharon Anne MacMilan 5PTF6F, o=Lawyer, ou=Verify ID at www.uibert.com/LKUP.cfm?id=5PTF6 Date: 2012.07.05 13:10:41 -07:00'

STRATA PROPERTY ACT FILING PROVINCE OF BRITISH COLUMBIA

Your electronic signature is a representation by you that:
 • you are a subscriber; and

• you have incorporated your electronic signature into
• this electronic application, and

the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the *Land Title Act*, RSBC 1996, C.250.

Your electronic signature is a declaration by you under Section 168.41 of the Land Title Act in respect of each supporting document required in conjunction with this electronic application that:

the supporting document is identified in the imaged copy of it attached to this electronic application;
 the original of the supporting document is in your possession; and

• the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application.

Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

1. CONTACT: (Name, address, phone number)

Sharon MacMillan, Miller Thomson LLP

1000, 840 Howe Street

Document Fees: \$23.90

604.687.2242

Client No: 010437 File No: 54355.0007

28165 Yukon / 8171639

BC V6Z 2M1 Vancouver

Deduct LTSA Fees? Yes

IDENTIFICATION OF ATTACHED STRATA PROPERTY ACT FORM OR OTHER SUPPORTING DOCUMENT:

Form-PA Amended Phased Strata Plan Declaration LTO Document Reference: BB1180553

PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION] [PID]

027-752-330

LOT A DISTRICT LOT 2447 GROUP 1 NEW WESTMINSTER DISTRICT PLAN BCP39086 EXCEPT PHASE ONE STRATA PLAN BCS3916

### Strata Property Act

### FORM P AMENDED PHASED STRATA PLAN DECLARATION

(Sections 221, 222)

### I, 28165 YUKON INC. declare:

 That I intend to create a strata plan by way of phased development of the following land which I own or on which I hold a right to purchase:

PID: 027-752-330 Lot A District Lot 2447 Group 1 New Westminster District Plan BCP39086 Except

Westminster District Plan BCP39086 Except

- Phase One Strata Plan BCS3916
- 2. That the plan of development is as follows:
  - (a) The development will consist of five phases deposited in consecutive order beginning with Phase 1. The common facilities will be:
    - (i) a garbage and recycling structure and a mail kiosk in Phase 1;
    - (ii) an activity centre with a change room, and exercise area, outdoor covered picnic/barbeque area, all purpose outdoor sports court and parking adjacent to the these facilities will be provided as part of Phase 3;
    - (iii) an all purpose outdoor sports court will be provided as part of Phase 4;
  - (b) The sketch plan attached as Schedule A sets out:
    - (i) all the land to be included in the phased strata plan;
    - (ii) the present parcel boundaries;
    - (iii) the approximate boundaries of each phase; and
    - (iv) the approximate location of the common facilities.
  - (c) The estimated dates for beginning and completion of construction of each phase

	Beginning	Completion
(i) Phase 1	September 1, 2008	December 31, 2010
(ii) Phase 2	December 15, 2012	December 31, 2013

Doc #: CA2642905

RCVD: 2012-07-06 RQST: 2016-04-25 14.44.37

-2-

(iii) Phase 3	December 15, 2013	December 31, 2015
(iv) Phase 4	December 15, 2015	December 31, 2017
(v) Phase 5	December 15, 2017	December 31, 2019

(d) The unit entitlement of each phase and the total unit entitlement of the development will be:

(i)	Phase 1 unit entitlement	12
(ii)	Phase 2 unit entitlement	17
(iii)	Phase 3 unit entitlement	13
(iv)	Phase 4 unit entitlement	38
(v)	Phase 5 unit entitlement	28
	Total unit entitlement	108

(e) The maximum number of units and general type of residence or other structure to be built in each phase is:

	Structures		
	Туре	Number	
(i) Phase 1	Single Family Residentia dwellings	1 12	
(ii) Phase 2	Single Family Residentia dwellings	1 17	
(iii) Phase 3	Single Family Residentia dwellings	1 11	
	Bed and Breakfast Inn and small convenience store	1   1	
	Amenity structure	1	
(iv) Phase 4	Single Family Residentia dwellings	1 38	
(v) Phase 5	Single Family Residentia dwellings	1 28	
	Total all phases:	109	

Doc #: CA2642905

RCVD: 2012-07-06 RQST: 2016-04-25 14.44.37

- 3 -

3. I will elect to proceed with each phase on or by the following dates:

	Phase number	r Date
(i)	Phase 1	September 1, 2008
(ii)	Phase 2	December 15, 2012
(iii)	Phase 3	December 15, 2013
(iv)	Phase 4	December 15, 2015
(v)	Phase 5	December 15, 2017
-372		
28165 Yukon Inc., by its	>	David Ehrhordt

Signature of Applicant

Date of approval: November 304, 2011

Signature of Approving Officer

Ministry of Transportation and Infrastructure

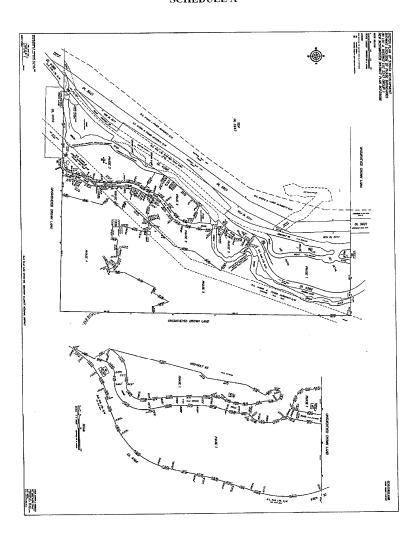
Section 222(2) of the Act provides that approval expires after one year unless the first phase is deposited before

Doc #: CA2642905

RCVD: 2012-07-06 RQST: 2016-04-25 14.44.37



### SCHEDULE A



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Page 5 of 5

Status: Registered FORM\_STRATA\_V9

Doc #: CA5672793

RCVD: 2016-11-25 RQST: 2016-12-12 11.57.23

### NEW WESTMINSTER LAND TITLE OFFICE Nov-25-2016 14:05:58.001

DECLARATION(S) ATTACHED CA5672793

STRATA PROPERTY ACT FILING PROVINCE OF BRITISH COLUMBIA

PAGE 1 OF 4 PAGES

Digitally signed by Lynn Isabel Rains: WLIBDR
ON: ceCA, cn=Lynn Isabel Rainsay
WLIBDR, coLawyer, oueVerify ID at
www.yuicert.com/LKUP cfm?
icl=WLIBDR
Date: 2016.11.25.12:31:21-08:007

- · Your electronic signature is a representation by you that:
  - vou are a subscriber; and
  - · you have incorporated your electronic signature into
    - this electronic application, and
  - the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the Land Title Act, RSBC 1996, C.250,
- Your electronic signature is a declaration by you under Section 168.41 of the Land Title Act in respect of each supporting document required in conjunction with this electronic application that:
  - the supporting document is identified in the imaged copy of it attached to this electronic application;
- the original of the supporting document is in your possession; and
  the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application.

BC V6Z 2M1

Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

1. CONTACT: (Name, address, phone number)

Lynn Ramsay, Q.C., Miller Thomson LLP

1000, 840 Howe Street

604.687.2242

Client No: 010437 File No: 54355.0027

28165 / 21356782

Vancouver

Lynn Isabel

Ramsay

WLIBDR

Document Fees: \$28.63 Deduct LTSA Fees? Yes

IDENTIFICATION OF ATTACHED STRATA PROPERTY ACT FORM OR OTHER SUPPORTING DOCUMENT:

Form-PA Amended Phased Strata Plan Declaration

LTO Document Reference:

PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [PID] [LEGAL DESCRIPTION]

027-752-330

LOT A DISTRICT LOT 2447 GROUP 1 NEW WESTMINSTER DISTRICT PLAN **BCP39086 EXCEPT PHASE ONE STRATA PLAN BCS3916** 

Strata Property Act

## FORM P SECOND AMENDED PHASED STRATA PLAN DECLARATION

(Sections 221, 222)

I, 28165 Yukon Inc., declare:

 That I intend to create a strata plan by way of phased development of the following land which I own or on which I hold a right to purchase:

PID 027-752-330 Lot A District Lot 2447 Group 1 New Westminster
District Plan BCP39086 Except Phase One
Strata Plan BCS3916

- 2. That the plan of development is as follows:
  - (a) The development will consist of six phases deposited in consecutive order beginning with Phase 1. The common facilities will be:
    - (i) a garbage and recycling structure and a mail kiosk in Phase 1;
    - (ii) an activity centre with a change room, and exercise area, outdoor covered picnic/barbeque area, all purpose outdoor sports court and parking adjacent to the these facilities will be provided as part of Phase 3;
    - (iii) an all purpose outdoor sports court will be provided as part of Phase 4;
  - (b) The sketch plan attached as Schedule A sets out:
    - (i) all the land to be included in the phased strata plan;
    - (ii) the present parcel boundaries;
    - (iii) the approximate boundaries of each phase; and
    - (iv) the approximate location of the common facilities.
  - (c) The estimated dates for beginning of construction and completion of construction for each phase are:

	Beginning	Completion
(i) Phase 1	September 1, 2008	December 31, 2010
(ii) Phase 2	December 15, 2012	June 30, 2016
(iii) Phase 3	June 30, 2018	December 31, 2019

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RCVD: 2016-11-25 RQST: 2016-12-12 11.57.23

- 2 -

(iv) Phase 4	June 1, 2020	December 31, 2021
(v) Phase 5	June 1, 2022	December 31, 2023
(vi) Phase 6	June 1 2023	December 31, 2026

(d) The unit entitlement for each phase and the total unit entitlement of the development will be:

(i)	Phase 1 unit entitlement	12
(ii)	Phase 2 unit entitlement	24
(iii)	Phase 3 unit entitlement	15
(iv)	Phase 4 unit entitlement	24
(v)	Phase 5 unit entitlement	30
(vi)	Phase 6 unit entitlement	13
	Total unit entitlement	108

(e) The maximum number of units and the general type of residence or other structure to be built in each phase is:

	Structures			
		Type		Number
(i) Phase 1	Single dwellings	Family	Residential	12
(ii) Phase 2	Single dwellings	Family	Residential	24
(iii) Phase 3	14			11
				1
				1
(iv) Phase 4	Single dwellings	Family	Residential	24
(v) Phase 5	Single	Family	Residential	20

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Doc #: CA5672793

RCVD: 2016-11-25 RQST: 2016-12-12 11.57.23

- 3 -

	dwellings	
(vi) Phase 6		13
	Total all phases:	109

3. I will elect to proceed with each phase on or by the following dates:

	Phase number	Date
(i)	Phase 1	September 1, 2008
(ii)	Phase 2	December 15, 2012
(iii)	Phase 3	June 30, 2018
(iv)	Phase 4	June 1, 2020
(v)	Phase 5	June 1, 2022
(vi)	Phase 6	June 1, 2023

28165 YUKON INC.

by its cuttorized signalory Dovid Ehrhardt

Signature of Applicant

Date of approval: November 24, 2016 \*

Signature of Approving Officer

Ministry of Transportation and Infrastructure

\* Section 222(2) of the Act provides that approval expires after one year unless the first phase is deposited before that time.

21093971.2 November 9, 2016 - 4:12 PM

Doc #: CA5672793

RCVD: 2016-11-25 RQST: 2016-12-12 11.57.23

FORM\_DECGEN\_V19

### LAND TITLE ACT FORM DECLARATION

Related Document Number: CA5672793

PAGE 1 OF 3 PAGES

Your electronic signature is a representation that: you are a subscriber as defined by the Land Title Act, RSBC 1996, C.250, the original or where designated by the Director, a true copy of the supporting document is in your possession and that the summary of the material facts set out in this declaration accurately reflects the material facts set out in each supporting document and if a supporting document is evidenced by an imaged copy the material facts of the supporting document are set out in the imaged copy of it attached. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.



- I, Lynn Ramsay, Q.C., of 1000, 840 Howe Street, Vancouver, B.C. V6Z 2M1 declare that:
- 1. I am the applicant with respect to the filing of a Strata Property Act Filing Form-PA Amended Phased Strata Plan Declaration under pending registration No. CA5672793.
- 2. By inadvertence appplication number CA5672793 was filed without the Supreme Court of British Columbia Order Made After Application ("Order") issued by the Supreme Court of British Columbia.
- 3. I hereby apply to correct application CA5672793 by attaching the Order as filed with the Supreme Court of British Columbia.

I make this declaration and know it to be true based on personal information / reasonable belief.

Dated December 9, 2016

Lynn Ramsay, Q.C.

NOTE:

A Declaration cannot be used to submit a request to the Registrar for the withdrawal of a document.

Fee Collected for Document: \$12.88



\_AND

No.S-167710 VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

28165 YUKON INC.

**PETITIONER** 

THE OWNERS, STRATA CORPORATION BCS3916 and THE MINISTRY OF TRANSPORTATION AND INFRASTRUCTURE

RESPONDENTS

### ORDER MADE AFTER APPLICATION

BEFORE ) MASTER MACNAUGHTON 23/September/2016

ON THE APPLICATION of the Petitioner coming on for hearing at Law Courts, 800 Smithe Street, Vancouver, BC on 23 September 2016, and on hearing, Robin A. Dean, counsel for the Petitioner and no one appearing for the Respondents, although duly served.

### THIS COURT ORDERS that:

- Permitting the Petitioner to amend the Form P Amended Phased Strata Plan Declaration filed in the Land Title Office under Document Reference CA2642905 to add a Phase 6 and extend the time for making an election to proceed as follows:
  - (a) Phase 3: from December 15, 2013 to June 30, 2018;
  - (b) Phase 4: from December 15, 2015 to June 1, 2020;
  - (c) Phase 5: from December 15, 2017 to June 1, 2022; and
  - (d) Phase 6: June 1, 2023.

RCVD: 2016-11-25 RQST: 2016-12-12 11.57.23

-- 2 --

- 2. Permitting the Petitioner to amend the Declaration by changing the estimated dates for commencement of construction of Phases 3 to 6 as follows:
  - (a) Phase 3: from December 15, 2013 to June 30, 2018;
  - (b) Phase 4: from December 15, 2015 to June 1, 2020;
  - (c) Phase 5: from December 15, 2017 to June 1, 2022; and
  - (d) Phase 6: June 1, 2024.
- 3. Permitting the Petitioner to amend the Declaration by changing the estimated dates for completion of construction of Phases 3 to 6 as follows:
  - (a) Phase 2: from December 31, 2013 to June 30, 2016;
  - (b) Phase 3: from December 31, 2015 to December 31, 2019;
  - (c) Phase 4: from December 31, 2017 to December 31, 2021; and
  - (d) Phase 5: from December 31, 2019 to December 31, 2023.
  - (e) Phase 6: December 31, 2026.
- 4. Ordering that the approving officer of the Respondent Ministry of Transportation and Infrastructure to grant the extensions of time set out in paragraphs 1 to 3 and as set out in the Form P Second Amended Phased Strata Plan Declaration attached Schedule "A" to this Petition ("Amended Declaration"), or as required by the Land Title Office.
- Permitting the Petitioner to file the Amended Declaration in the Land Title Office, incorporating such changes and accompanied by such other documents as the Land Title Office may require.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT.

Signature of Lawyer for the Petitioner

Robin A. Dean

Certified a true copy according to the records of the Supreme Court at Vancouver, B.C.

is I day of December 20 lis

Authorized Signing Officer

DRINA READ

20180443.1

By the Court

Page 7 of 7

FORM STRATA V9

### NEW WESTMINSTER LAND TITLE OFFICE

Jul-11-2018 13:23:26.001

CA6923906

PAGE 1 OF 5 PAGES

Date: 2018.07.10

15:58:29 -07'00'

Digitally signed by Lynn

Isabel Ramsay XYS4HG

STRATA PROPERTY ACT FILING PROVINCE OF BRITISH COLUMBIA

· Your electronic signature is a representation by you that:

· vou are a subscriber; and

- · you have incorporated your electronic signature into

 this electronic application, and
 the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the Land Title Act, RSBC 1996, C.250.

- Your electronic signature is a declaration by you under Section 168.41 of the Land Title Act in respect of each supporting document required in conjunction with this electronic application that:
  - the supporting document is identified in the imaged copy of it attached to this electronic application;
  - the original of the supporting document is in your possession; and

• the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

CONTACT: (Name, address, phone number)

Import Profile

Lynn Ramsay, Q.C., Miller Thomson LLP

1000, 840 Howe Street

604.687.2242

Lynn Isabel

Ramsay

XYS4HG

Client No: 010437 File No: 54355.5152

28165 / 32563185

BC V6Z 2M1 Vancouver

Deduct LTSA Fees? Yes 

✓

Document Fees: \$28.63

IDENTIFICATION OF ATTACHED STRATA PROPERTY ACT FORM OR OTHER SUPPORTING DOCUMENT:

Form-PA Amended Phased Strata Plan Declaration

LTO Document Reference:

PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION] [PID]

027-752-330

LOT A DISTRICT LOT 2447 GROUP 1 NEW WESTMINSTER DISTRICT PLAN NO PID NMBR BCP39086 EXCEPT PHASES ONE AND TWO STRATA PLAN BCS3916

Use 30 Parcel Schedule Use 3 Parcel Schedule

### Strata Property Act

## FORM P THIRD AMENDED PHASED STRATA PLAN DECLARATION

(Sections 221, 222)

### I, 28165 Yukon Inc., declare:

1. That I intend to create a strata plan by way of phased development of the following land which I own or on which I hold a right to purchase:

PID: 027-752-330 Lot A District Lot 2447 Group 1 New Westminster
District Plan BCP39086 Except Phases One and
Two Strata Plan BCS3916

- 2. That the plan of development is as follows:
  - (a) The development will consist of six phases deposited in consecutive order beginning with Phase 1. The common facilities will be:
    - (i) a garbage and recycling structure and a mail kiosk in Phase 1;
    - (ii) an activity centre with a change room, and exercise area, outdoor covered picnic/barbeque area, all-purpose outdoor sports court and parking adjacent to the these facilities will be provided as part of Phase 3;
    - (iii) an all-purpose outdoor sports court will be provided as part of Phase 4;
  - (b) The sketch plan attached as Schedule "A" sets out:
    - (i) all the land to be included in the phased strata plan;
    - (ii) the present parcel boundaries;
    - (iii) the approximate boundaries of each phase; and
    - (iv) the approximate location of the common facilities.
  - (c) The estimated dates for beginning of construction and completion of construction for each phase are:

	Beginning	Completion
(i) Phase 1	September 1, 2008	December 31, 2010
(ii) Phase 2	December 15, 2012	June 30, 2016
(iii) Phase 3	June 30, 2018	December 31, 2019

 (iv) Phase 4
 June 1, 2020
 December 31, 2021

 (v) Phase 5
 June 1, 2022
 December 31, 2023

 (vi) Phase 6
 June 1 2023
 December 31, 2026

(d) The unit entitlement for each phase and the total unit entitlement of the development will be:

(i)	Phase 1 unit entitlement	12
(ii)	Phase 2 unit entitlement	24
(iii)	Phase 3 unit entitlement	15
(iv)	Phase 4 unit entitlement	24
(v)	Phase 5 unit entitlement	13
(vi)	Phase 6 unit entitlement	20
	Total unit entitlement	108

(e) The maximum number of units and the general type of residence or other structure to be built in each phase is:

	Structures		
	Туре	Number	
(i) Phase 1	Single Family Residential dwellings	12	
(ii) Phase 2	Single Family Residential dwellings	24	
(iii) Phase 3	Single Family Residential Dwellings	15	
	Activity Centre	1	
(iv) Phase 4	Single Family Residential Dwellings	24	
(v) Phase 5	Single Family Residential Dwellings	13	
(vi) Phase 6	Single Family Residential Dwellings	20	
	Total all phases:	109	

I will elect to proceed with each phase on or by the following dates: 3.

	Phase number	Date
(i)	Phase 1	September 1, 2008
(ii)	Phase 2	December 15, 2012
(iii)	Phase 3	June 30, 2018
(iv)	Phase 4	June 1, 2020
(v)	Phase 5	June 1, 2022
(vi)	Phase 6	June 1, 2023

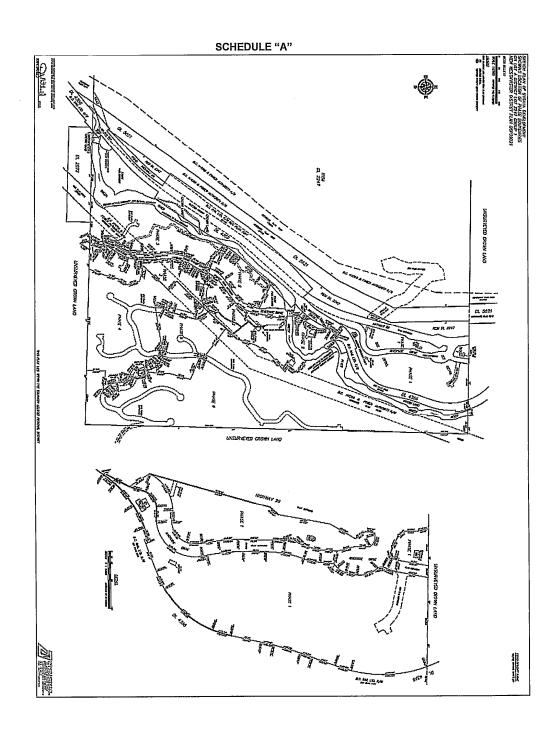
28165 YUKON INC., by its authorized signatory David Ehrhardt

Signature of Applicant

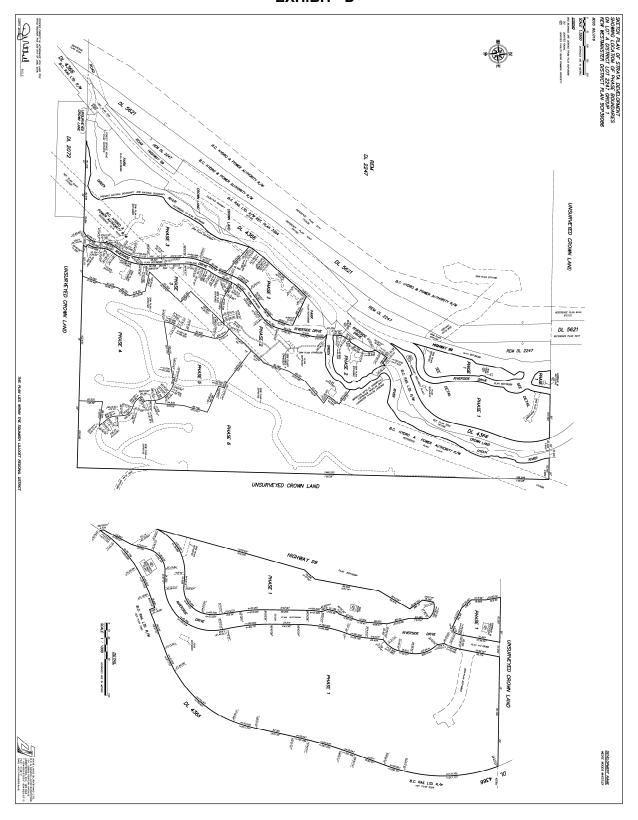
Date of approval: July 9, 2018 \*

Ministry of Transportation and Infrastructure

Section 222(2) of the  $\mbox{Act}$  provides that approval expires after one year unless the first phase is deposited before that time.



### **EXHIBIT "D"**



### **EXHIBIT "E"**

17 AUG 2010 09 29

BB1180566

July \_\_\_\_\_\_\_, 2010

Registrar Land Title Office New Westminster/Vancouver Land Title Registry 88 – 66<sup>th</sup> Street New Westminster, BC V3L 5B3

Please receive herewith the following document for filing:

Form V Schedule of Unit Entitlement for The Owners, Strata Plan BCS 39/6

Lynn Ramsay, Q.C.

Miller Thomson LLP Barristers and Solicitors 1000-840 Howe Street Vancouver, BC V6Z 2M1 Telephone: (604) 687-2242

Our File: 54355.0007 LTO Client No.: 010437

### Strata Property Act FORM V SCHEDULE OF UNIT ENTITLEMENT

(Sections 245 (a), 246, 264)

Re: Strata Plan

BCS 3916

being a strata plan of:

Part of Lot A District Lot 2247 Group 1 New Westminster District Plan BCP39086

Parcel Identifier:

027-752-330

### BARE LAND STRATA PLAN

The unit entitlement for each bare land strata lot is one of the following as set out in the following table:

 $\boxtimes$ (a) a whole number that is the same for all of the strata lots in the strata plan as set out in section 246 (6) (a) of the Strata Property Act.

OR

(b) a number that is approved by the Superintendent of Real Estate in accordance with section 246 (6) (b) of the Strata Property Act.

Signature of Superintendent of Real Estate

Strata Lot No.	Sheet No.	Total Area in ha	Unit Entitlement	%*of Total Unit Entitlement**
1	1	0.447	1	
2	1	0.577	1	
3	1	0.470	1	
4	1	0.470	1	
5	1	0.450	1	,
6	1	0.800	1	
7	1	0.760	1	
8	1	0.761	1	
9	1	0.730	1	
10	1	0.640	1	<del></del>
11	1	0.590	1	<del>-</del>
12	1	1.422	1	
Total number of lots: 12		Total unit entitlement:	12	

expression of percentage is for informational purposes only and has no legal effect not required for a phase of a phased strata plan  $\,$ 

Date:

28165 YUKON I Dourd Ehrhordt INC. by its authorized signatory

Signature of Superintendent of Real Estate (If submitted under Section 264 of the Act) FORM STRATA V9

### NEW WESTMINSTER LAND TITLE OFFICE

Sep-12-2017 16:29:53.008

STRATA PROPERTY ACT FILING PROVINCE OF BRITISH COLUMBIA

CA6292499

PAGE 1 OF 3 PAGES Digitally signed by Lynn Isabel Ramsa XYS4HG

XYS4HG
DN: c=CA, cn=Lynn Isabel Ramsay
XYS4HG, o=Lawyer, ou=Verify ID at
www.juricert.com/LKUP.cfm?
Id=XYS4HG
Date: 2017.09.12 08:01:34 -07'00'

- Your electronic signature is a representation by you that:
  - · vou are a subscriber; and
  - · you have incorporated your electronic signature into
  - this electronic application, and
     the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the Land Title Act, RSBC 1996, C.250.
- Your electronic signature is a declaration by you under Section 168.41 of the Land Title Act in respect of each supporting document required in conjunction with this electronic application that:
  - the supporting document is identified in the imaged copy of it attached to this electronic application;
  - the original of the supporting document is in your possession; and

• the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

CONTACT: (Name, address, phone number)

Import Profile

Lynn Ramsay, Q.C., Miller Thomson LLP

400, 725 Granville Street

604.687.2242

Lynn Isabel

Ramsay

XYS4HG

Client No: 010437 File No: 54355.0010

28165 / 26101958

BC V7Y 1G5 Vancouver

Deduct LTSA Fees? Yes 

✓

Document Fees: \$28.63

IDENTIFICATION OF ATTACHED STRATA PROPERTY ACT FORM OR OTHER SUPPORTING DOCUMENT:

Form-V Schedule of Unit Entitlement

LTO Document Reference:

PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION] [PID]

027-752-330

LOT A DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT PLAN No PID NMBR BCP39086 EXCEPT PHASE ONE STRATA PLAN BCS3916

Use 30 Parcel Schedule Use 3 Parcel Schedule

### Strata Property Act FORM V SCHEDULE OF UNIT ENTITLEMENT

(Sections 245 (a), 246, 264) BCS3916 (Phase 2)

Lot A District Lot 2247 Group 1 New Westminster District Plan BCP39086 Except Phase One Strata Plan BCS3916

Parcel Identifier: 027-752-330

### BARE LAND STRATA PLAN

Re: Strata Plan

OR

being a strata plan of:

The unit entitlement for each bare land strata lot is one of the following as set out in the following table:

a whole number that is the same for all of the strata lots in the strata plan as set out in section 246 (6) (a) of the Strata Property Act. a number that is approved by the Superintendent of Real Estate in accordance with section 246 (6) (b) of the  $Strata\ Property\ Act$ . (b)

Signature of Superintendent of Real Estate

Strata Lot No.	Sheet No.	Total Area in ha	Unit Entitlement	% *of Total Unit Entitlement**
13	2	0.570	1	
14	2	0.493	1	
15	2	0.457	1	
16	2	0.405	1	
17	2	0.454	1	
18	2	0.480	1	
19	2	0.446	1	
20	2	0.465	1	
21	2	0.363	1	
22	2	0.604	1	·····
23	2	0,224	1	-
24	2	0.336	1	
25	2	0.228	1	
26	2	0.380	1	
27	2	0.345	1	
28	2	0.319	1	
29	2	0.287	1	
30	2	0.296	1	
31	2	0.262	1	
32	2	0.421	1	
33	2	0.364	1	
34	2	0.320	1	
35	2	0.350	1	
36	2	0.740	1	
Total number of lots: 24		Total unit entitlement:	24	

\* expression of percentage is for informational purposes only and has no legal effect

\*\* not required for a phase of a phased strata plan

May 9, 3017

Date: [month day, year].

28165 YUKON Inc., by it's cuttorized signatory

Signature of Owner Developer

Signature of Superintendent of Real Estate
(If submitted under Section 264 of the Act)

FORM STRATA V9

### NEW WESTMINSTER LAND TITLE OFFICE

Jul-11-2018 13:23:26.010

STRATA PROPERTY ACT FILING

CA6923928

PROVINCE OF BRITISH COLUMBIA

PAGE 1 OF 3 PAGES

Date: 2018.07.10

16:18:59 -07'00'

Digitally signed by Lynn

Isabel Ramsay XYS4HG

- · Your electronic signature is a representation by you that:
  - · vou are a subscriber; and
  - · you have incorporated your electronic signature into
  - this electronic application, and
     the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the Land Title Act, RSBC 1996, C.250.
- Your electronic signature is a declaration by you under Section 168.41 of the Land Title Act in respect of each supporting document required in conjunction with this electronic application that:
  - the supporting document is identified in the imaged copy of it attached to this electronic application;
  - the original of the supporting document is in your possession; and

• the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

CONTACT: (Name, address, phone number)

Import Profile

Lynn Ramsay, Q.C., Miller Thomson LLP

400, 725 Granville Street

604.687.2242

Client No: 010437 File No: 54355.5152

28165 / 32508588

BC V7Y 1G5 Vancouver

Deduct LTSA Fees? Yes 

✓

Document Fees: \$28.63

IDENTIFICATION OF ATTACHED STRATA PROPERTY ACT FORM OR OTHER SUPPORTING DOCUMENT:

Form-V Schedule of Unit Entitlement

LTO Document Reference:

Lynn Isabel

Ramsay

XYS4HG

PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION] [PID]

027-752-330

LOT A DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA No PID NMBR PLAN BCP39086 EXCEPT PHASES ONE AND TWO STRATA PLAN BCS3916

Use 30 Parcel Schedule Use 3 Parcel Schedule

## Strata Property Act FORM V SCHEDULE OF UNIT ENTITLEMENT (Sections 245 (a), 246, 264)

BCS3916 (Phase 3) Re: Strata Plan

Lot A District Lot 2247 Group 1 New Westminster District Plan BCP39086 Except Phase One Strata Plan BCS3916 and Phase Two Strata Plan BCS3916 being a strata plan of:

027-752-330 Parcel Identifier:

### BARE LAND STRATA PLAN

The unit entitlement for each bare land strata lot is one of the following as set out in the following table:

	$\boxtimes$	(a)	a whole number that is the same for all of the strata lots in the strata plan as set out in section 246 (6) (a) of the Strata Property Act.
OR		(b)	a number that is approved by the Superintendent of Real Estate in accordance with section 246 (6) (b) of the <i>Strata Property Act</i> .
			Signature of Superintendent of Real Estate

Strata Lot No.	Sheet No.	Total Area in ha	Unit Entitlement	%*of Total Unit Entitlement**
37	2	0.569	1	
38	2	0.723	1	
39	2	0.555	1	
40	2	0.582	1	
41	2	0.532	1	
42	2	0.966	1	
43	2	0.979	1	
44	2	1.352	1	
45	2	0.450	1	
46	2	0.519	1	
47	2	0.596	1	
48	2	0.378	1	
49	2	0.399	1	
50	2	0.757	1	
51	2	0.791	1	
Total number of lots: 15		Total unit entitlement:	15	

expression of percentage is for informational purposes only and has no legal effect

not required for a phase of a phased strata plan

Date: Onl 35, 2018 [month day, year].
28165 YUKON INC., by its
authorized signatory
Signature of Owner Developer
Doubt Exchard!
Signature of Superintendent of Real Estate
(If submitted under Section 264 of the Act)

### **EXHIBIT "F"**

### Strata Property Act FORM V SCHEDULE OF UNIT ENTITLEMENT

(Sections 245 (a), 246, 264)

Re: Strata Plan BCS3916 (Phase 4)

being a strata plan of: Lot A District Lot 2247 Group 1 New Westminster District Plan BCP39086

Except Phases One, Two and Three Strata Plan BCS3916

Parcel Identifier: 027-752-330

### BARE LAND STRATA PLAN

The unit entitlement for each bare land strata lot is one of the following as set out in the following table:

(a) a whole number that is the same for all of the strata lots in the strata plan as set out in section 246 (6) (a) of the *Strata Property Act*.

OR

(b) a number that is approved by the Superintendent of Real Estate in accordance with section 246 (6) (b) of the Strata Property Act.

Signature of Superintendent of Real Estate

Strata Lot No.	Sheet No.	Total Area in ha	Unit Entitlement	% *of Total Unit Entitlement**
52	2	0.780	1	
53	2	0.365	1	
54	2	0.373	1	
55	2	0.395	1	
56	2	0.680	1	
57	2	0.495	1	
58	2	0.379	1	
59	2	0.261	1	
60	2	0.291	1	
61	2	0.320	1	
62	2	0.319	1	
63	2	0.325	1	
64	2	0.351	1	
65	2	0.339	1	
66	2	0.874	1	
67	2	0.992	1	
68	2	0.786	1	
69	2	1.001	1	
70	2	0.386	1	
71	2	0.227	1	
72	2	0.259	1	
73	2	0.271	1	
74	2	0.275	1	
75	2	0.547	1	
Total number of lots: 24		Total unit entitlement:	24	

<sup>\*</sup> expression of percentage is for informational purposes only and has no legal effect

<sup>\*\*</sup> not required for a phase of a phased strata plan

Date:		[month day, year].
Signature	e of Owner Developer	
Signature	e of Superintendent of Real Estate	
(If submi	itted under Section 264 of the Act)	

### Strata Property Act FORM V

### SCHEDULE OF UNIT ENTITLEMENT

(Sections 245 (a), 246, 264)

Re: Strata Plan BCS3916 (Phase 5)

Lot A District Lot 2247 Group 1 New Westminster District Plan BCP39086 Except Phases One, Two, Three and Four Strata Plan BCS3916 being a strata plan of:

Parcel Identifier: 027-752-330

### BARE LAND STRATA PLAN

The unit entitlement for each bare land strata lot is one of the following as set out in the following table:

 $\boxtimes$ (a) a whole number that is the same for all of the strata lots in the strata plan as set out in section 246 (6) (a) of the Strata Property Act. OR a number that is approved by the Superintendent of Real Estate in accordance with section (b) 246 (6) (b) of the Strata Property Act. Signature of Superintendent of Real Estate

Strata Lot No.	Sheet No.	Total Area in ha	Unit Entitlement	%*of Total Unit Entitlement**
76	2	0.528	1	
77	2	0.321	1	
78	2	0.344	1	
79	2	0.395	1	
80	2	0.355	1	
81	2	0.392	1	
82	2	0.280	1	
83	2	0.267	1	
84	2	0.317	1	
85	2	0.299	1	
86	2	0.285	1	
87	2	0.325	1	
88	2	0.352	1	
Total number of lots: 13		Total unit entitlement:	13	

expression of percentage is for informational purposes only and has no legal effect

not required for a phase of a phased strata plan

Date:		[month day, year].
Signatur	e of Owner Developer	
Signatur	e of Superintendent of Real Estate	
(If subm	itted under Section 264 of the Act)	

### **EXHIBIT "G"**

17 AUG 2010 09 29

BB1180567

July <u>12</u>, 2010

Registrar
Land Title Office
New Westminster/Vancouver Land Title Registry
88 – 66<sup>th</sup> Street
New Westminster, BC V3L 5B3

Please receive herewith the following document for filing:

Form W Schedule of Voting Rights for The Owners, Strata Plan BCS 39/6

Lynn Ramsay, Q.C.

Miller Thomson LLP Barristers and Solicitors 1000-840 Howe Street Vancouver, BC V6Z 2M1 Telephone: (604) 687-2242

Our File: 55174.0007 LTO Client No.: 010437

### Strata Property Act

# FORM W SCHEDULE OF VOTING RIGHTS

(Sections 245(b), 247, 248, 264)

Re: Strata Plan BCS 3916	, being a strata	olan of:			
[parcel identifier]	[legal c	lescription of s	trata lot]		
027-752-330		District Loinster District			New
The strata plan is composed of 0 r	non-residential strata	lots, and 12 re	sidential stra	ta lots.	
The number of votes per strata lot	is one of the follow	ing, as set out i	n the followi	ng table.	
X (a) the number nonresidential strata lot is calc	of votes per residential sulated in accordance wit	strata lot, if any, h section 247(2)(a	is 1, and the nual (ii) of the Stra	ımber of vo ta Property	ites per Act.
OR (b) the strata plate per strata lot is calculated in according to the strata plate of the strata plate	an is composed entirely occordance with section 2				of votes
OR (c) the number accordance with section 248 o	of votes per strata lot is f the Strata Property Act	approved by the	Superintendent	t of Real Es	state in
Signature of Superintendent of Re	eal Estate				
Strata Lot No.	Type of Strata Lot (Residential or Nonresidential)	Sheet No.	Number of Vo	tes	

1 Residential 1 1 2 Residential 1 1 3 Residential 1 1 Residential 4 1 1 5 Residential 1 1 6 Residential 1

2408213.1 May 4, 2010 - 12:11 PM Lot 13 Bare Land Strata

7	Residential	1	1
8	Residential	1	1
9	Residential	1	1
10	Residential	1	1
11	Residential	1	1
12	Residential	1	1
Total number of strata lots: 12		THE REPORT OF STREET	Total number of votes: 12

28165 YUKON INC. by its authorized signatory

Signature of Owner Developer

David Ehrhardt

2408213.1 October 30, 2009 - 4:33 PM Lot 13 Bare Land Strata

FORM STRATA V9

# NEW WESTMINSTER LAND TITLE OFFICE

Sep-12-2017 16:29:53.009

STRATA PROPERTY ACT FILING PROVINCE OF BRITISH COLUMBIA CA6292500

Lynn Isabel

Ramsay

XYS4HG

PAGE 1 OF 3 PAGES Digitally signed by Lynn Isabel Ramsa XYS4HG

XYS4HG
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Date: 2017.09.12 08:02:36 -07'00'

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CONTACT: (Name, address, phone number)

Import Profile

Lynn Ramsay, Q.C., Miller Thomson LLP

400, 725 Granville Street

604.687.2242

Client No: 010437 File No: 54355.0010

28165 / 26101993

BC V7Y 1G5 Vancouver

Deduct LTSA Fees? Yes 

✓

Document Fees: \$28.63

IDENTIFICATION OF ATTACHED STRATA PROPERTY ACT FORM OR OTHER SUPPORTING DOCUMENT:

Form-W Schedule of Voting Rights

LTO Document Reference:

PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION] [PID]

027-752-330

LOT A DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT PLAN No PID NMBR BCP39086 EXCEPT PHASE ONE STRATA PLAN BCS3916

Use 30 Parcel Schedule Use 3 Parcel Schedule

# Strata Property Act

# FORM W SCHEDULE OF VOTING RIGHTS

(Sections 245(b), 247, 248, 264)

Re: Strata Plan BCS3916, being a strata plan of:

027-752-330

Lot A District Lot 2447 Group 1 New Westminster District Strata Plan BCP39086 Except Phase One Strata Plan BCS3916

The strata plan is composed of 0 non-residential strata lots, and 24 residential strata lots.

The number of votes per strata lot is one of the following, as set out in the following table.

			J		_	
		the number of vote per nonresidential 7(2)(a)(ii) of the <i>Strata</i> i		al strata lot, if a is calculated	any, is 1, and the r in accordance	ıumber : with
O F	(b) number of Strata Prop	the strata plan is c votes per strata lot is o perty Act.	omposed entir calculated in a	ely of nonresid ccordance with	ential strata lots, a n section 247(2)(b)	and the of the
O R	(c) Real Estat	the number of vote e in accordance with se	es per strata lo ection 248 of th	ot is approved ne <i>Strata Prope</i>	by the Superintenderty Act.	dent of

Signature of Superintendent of Real Estate

Strata Lot No.	Type of Strata Lot (Residential or Nonresidential)	Sheet No.	Number of Votes
13	Residential	1	1
14	Residential	1	1
15	Residential	1	1
16	Residential	1	1
17	Residential	1	1
18	Residential	1	1

4338775.2 January 3, 2017 - 12:40 PM

Total number of strata lots: 24	1		Total number of votes
36	Residential	1	1
35	Residential	1	1
34	Residential	1	1.
33	Residential	1	1
32	Residential	1	1
31	Residential	1	1
31	Residential	1	1
29	Residential	1	1
28	Residential	1	1
27	Residential	1	1
26	Residential	1	1
25	Residential	1	1
24	Residential	1	1
23	Residential	1	1
22	Residential	1	1
21	Residential	1	1
20	Residential	1	1
19	Residential	1	1

Date may 9

**28165 YUKON INC.**, by its Authorized Signatory

Signature of Owner Developer David Ehrhardt

4338775.2 January 3, 2017 - 12:40 PM

FORM STRATA V9

# NEW WESTMINSTER LAND TITLE OFFICE

Jul-11-2018 13:23:26.011

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STRATA PROPERTY ACT FILING PROVINCE OF BRITISH COLUMBIA

PAGE 1 OF 3 PAGES

Date: 2018.07.10

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Digitally signed by Lynn

Isabel Ramsay XYS4HG

- · Your electronic signature is a representation by you that:
  - · vou are a subscriber; and
  - · you have incorporated your electronic signature into
  - this electronic application, and
     the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the Land Title Act, RSBC 1996, C.250.
- Your electronic signature is a declaration by you under Section 168.41 of the Land Title Act in respect of each supporting document required in conjunction with this electronic application that:
  - the supporting document is identified in the imaged copy of it attached to this electronic application;
  - the original of the supporting document is in your possession; and

• the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

CONTACT: (Name, address, phone number)

Import Profile

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Lynn Isabel

Ramsay

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Client No: 010437 File No: 54355.5152

28165 / 32508611

BC V7Y 1G5 Vancouver

Deduct LTSA Fees? Yes 

✓

Document Fees: \$28.63

IDENTIFICATION OF ATTACHED STRATA PROPERTY ACT FORM OR OTHER SUPPORTING DOCUMENT:

Form-W Schedule of Voting Rights

LTO Document Reference:

PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION] [PID]

027-752-330

LOT A DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA No PID NMBR PLAN BCP39086 EXCEPT PHASES ONE AND TWO STRATA PLAN BCS3916

Use 30 Parcel Schedule Use 3 Parcel Schedule

# Strata Property Act

# FORM W SCHEDULE OF VOTING RIGHTS

(Sections 245(b), 247, 248, 264)

Re: Strata Plan BCS3916, being a strata plan of:

027-752-330

Lot A District Lot 2447 Group 1 New Westminster District Strata Plan BCP39086 Except Phases One and Two Strata Plan BCS3916

The strata plan is composed of 0 non-residential strata lots, and 15 residential strata lots.

The number of votes per strata lot is one of the following, as set out in the following table.

	X	(a) the number of votes per residential strata lot, if any, is 1, and the number of votes per nonresidential strata lot is calculated in accordance with section 247(2)(a)(ii) of the <i>Strata Property Act</i> .
O R		(b) the strata plan is composed entirely of nonresidential strata lots, and the number of votes per strata lot is calculated in accordance with section 247(2)(b) of the Strata Property Act.
O R		(c) the number of votes per strata lot is approved by the Superintendent of Real Estate in accordance with section 248 of the <i>Strata Property Act</i> .

# Signature of Superintendent of Real Estate

Strata Lot No.	Type of Strata Lot (Residential or Nonresidential)	Sheet No.	Number of Votes
37	Residential	1	1
38	Residential	1	1
39	Residential	1	1
40	Residential	1	1
41	Residential	1	1
42	Residential	1	1

23751017.1 April 7, 2017 - 9:53 AM

Residential	1	1
Residential	1	1
1		Total number of votes:
	Residential Residential Residential Residential Residential Residential Residential	Residential 1

Date 900 30 , 201

**28165 YUKON INC.**, by its Authorized Signatory

Signature of Owner Developer

Douid Ehrhordt

# **EXHIBIT "H"**

17 AUG 2010 09 30

BB1180569

July 12 7, 2010

Registrar Land Title Office New Westminster/Vancouver Land Title Registry 88 – 66<sup>th</sup> Street New Westminster, BC V3L 5B3

Please receive herewith the following document for filing:

Form Y Owner Developers' Notice of Different Bylaws for The Owners, Strata Plan BCS 39/6

Lynn Ramsay, Q.C.

Miller Thomson LLP Barristers and Solicitors 1000-840 Howe Street Vancouver, BC V6Z 2M1 Telephone: (604) 687-2242

Our File: 54355.0007 LTO Client No.: 010437

# Strata Property Act

# FORM Y OWNER DEVELOPERS' NOTICE OF DIFFERENT BYLAWS

(Sections 245(d), Regulation section 14.6(2))

	Re: Strata Plan BCS 3916, being a strat	a plan of:
	[parcel identifier]	[legal description of strata lot]
	027-752-330	Lot A District Lot 2447 Group 1 New Westminster District Plan BCP39086
	The following or attached bylaws differ from permitted by section 120 of the Act:	the Standard Bylaws to the Strata Property Act, as
	Date: July, 2010	
-GU <del>l</del>	Per: Signature of Owner Developer Douid Ehrhordt	

4641772.1 July 6, 2010 - 4:28 PM

# BYLAWS OF THE OWNERS, STRATA PLAN BCS3916

# Preamble

These bylaws bind the strata corporation and the owners, tenants and occupants to the same extent as if the bylaws had been signed by the strata corporation and each owner, tenant and occupant and contained covenants on the part of the strata corporation with each owner, tenant and occupant and on the part of each owner, tenant and occupant with every other owner, tenant and occupant and with the strata corporation to observe and perform their provisions.

Unless otherwise stated, all terms have the meanings prescribed in the *Strata Property Act*, S.B.C. 1998, c. 43 (the Act). For the purposes of these bylaws, "residents" means owners, tenants and occupants and "resident" means an owner, a tenant and an occupant. The Schedule of Standard Bylaws contained in the Act is superseded by these bylaws and does not apply to the strata corporation.

# DUTIES OF OWNERS, TENANTS, OCCUPANTS AND VISITORS

# 1. COMPLIANCE WITH BYLAWS AND RULES

- 1.1 All residents and visitors must comply strictly with the bylaws and rules of the strata corporation adopted from time to time.
- 1.2 All residents must comply with any restrictive covenants, including Section 219 Covenants, easements, rights of way against title to the Strata Lot as well as any local government bylaws regarding environmental protection or sustainability, and permitting an owner to be fined by the strata corporation for not doing so

# 2. PAYMENT OF STRATA FEES AND SPECIAL LEVIES

- 2.1 An owner must pay the full annual amount of strata fees set out in the annual budget within 30 days after receiving notification from the strata corporation.
- 2.2 Where an owner fails to pay strata fees in accordance with bylaw 2.1, outstanding strata fees will be subject to an interest charge of 10% per annum, compounded annually. In addition to interest, an owner who fails to pay strata fees on the due date is subject to a fine under these bylaws for each month during which any portion of the strata fees are unpaid.
- 2.3 A special levy is due and payable on the date or dates noted in the resolution authorizing the special levy.

# 3. REPAIR AND MAINTENANCE OF PROPERTY BY OWNER

3.1 An owner must repair and maintain the owner's strata lot and all buildings, improvements and fixtures located on it, except for repair and maintenance that is the responsibility of the strata corporation under these bylaws.

3.2 An owner who has the use of limited common property must repair and maintain it, except for repair and maintenance that is the responsibility of the strata corporation under these bylaws.

# 4. USE OF PROPERTY

- 4.1 A resident or visitor must not use a strata lot, the common property or common assets, at any time, including during construction or alteration of buildings and improvements, in a way that:
  - (a) causes a nuisance or hazard to another person,
  - (b) causes unreasonable noise,
  - (c) unreasonably interferes with the rights of other persons to use and enjoy the common property, common assets, another strata lot or a trail over which an easement or statutory right of way is registered,
  - (d) is illegal, or
  - (e) is contrary to a purpose for which the strata lot or common property is intended as shown expressly or by necessary implication on or by the strata plan.
- 4.2 A resident or visitor must not cause damage, other than reasonable wear and tear, to the common property, common assets or those parts of a strata lot which the strata corporation must repair and maintain under these bylaws or insure under section 149 of the Act,
- 4.3 An owner is responsible for any damage to the owner's strata lot caused by occupants, tenants or visitors.
- 4.4 An owner must comply at all times with:
  - (a) the provisions of any statutory building scheme or restrictive covenant, including a covenant under section 219 of the Land Title Act, registered in the Land Title Office against the title to that owner's strata lot, whether registered before or after the adoption of this bylaw; and
  - (b) any bylaw, policy, guideline or other requirement of the local government with respect to environmental protection or sustainability, whether promulgated before or after the adoption of this bylaw.
- 4.5 Any breach of a statutory building scheme, covenant, bylaw, policy, guideline or other requirement referred to in bylaw 4.4 must be considered to be a breach of these bylaws.
- 4.6 If the council, on reasonable grounds, considers a pet to be a nuisance, the council may, by written notice to that resident, require the pet to be removed from the strata lot and common property within 30 days of the resident's receipt of the notice; and may cause the pet to be removed from the strata lot and common property if the resident fails to do so within that 30 day period.

# 5. OBTAIN APPROVAL BEFORE ALTERING COMMON PROPERTY

- 5.1 An owner must obtain the written approval of the strata corporation before making or authorizing an alteration to common property, including limited common property or common assets.
- 5.2 The strata corporation may require as a condition of its approval that the owner agree, in writing, to take responsibility for any expenses relating to the alteration.

# 6. PERMIT ENTRY TO STRATA LOT

- 6.1 A resident or visitor must allow a person authorized by the strata corporation to enter the strata lot or limited common property
  - in an emergency, without notice, to ensure safety or prevent significant loss or damage;
  - (b) at a reasonable time, on 48 hours written notice to inspect, repair, renew, replace or maintain common property, common assets and any portions of a strata lot that are the responsibility of the strata corporation to repair, replace, renew and maintain under these bylaws or the Act or to insure under section 149 of the Act.
- 6.2 If forced entry to a strata lot is required due to required emergency access and the inability to contact the owner of the strata lot, the strata corporation shall be responsible for the resulting costs.
- 6.3 The notice referred to in bylaw 6.1(b) must include the date and approximate time of entry, and the reason for entry.

# 7. INSURANCE

7.1 An owner is responsible for obtaining and maintaining liability insurance and other insurance on buildings, improvements, and fixtures located within the boundaries of the owner's strata lot and must provide evidence of such insurance satisfactory to the strata corporation promptly upon request of the strata corporation.

# POWERS AND DUTIES OF STRATA CORPORATION

# 8. REPAIR AND MAINTENANCE OF PROPERTY BY STRATA CORPORATION

- 8.1 The strata corporation must repair and maintain all of the following:
  - (a) common assets of the strata corporation; and
  - (b) common property that has not been designated as limited common property.

# COUNCIL

# 9. COUNCIL SIZE

9.1 The council must have at least 3 and not more than 7 members, as determined by an ordinary resolution adopted at an annual general meeting from time to time.

# 10. COUNCIL ELIGIBILITY

- 10.1 An owner or the spouse of an owner may stand for council, but not both.
- 10.2 No person may stand for council or, in the discretion of remaining members of council, continue to be on council with respect to a strata lot if the strata corporation is entitled to register a lien against that strata lot under section 116(1) of the Act.
- 10.3 No person may stand for council with respect to a strata lot if there are amounts owing to the strata corporation charged against the strata lot in respect of administration fees, bank charges, fines, penalties, interest or the costs, including the legal costs, of remedying a contravention of the bylaws or rules for which the owner is responsible under section 13.1 of the Act.
- 10.4 A person other than an owner, an individual representing a corporate owner and a tenant may be a member of the council, if the person falls within one of the following classes:
  - a spouse of an owner, including an individual who has lived and cohabited with the owner, for a period of at least two years at the relevant time in a marriage-like relationship;
  - (b) a representative of an owner appointed by the owner in writing.

# 11. COUNCIL MEMBERS TERMS

- 11.1 The term of office of a council member ends at the end of the annual general meeting at which the new council is elected.
- 11.2 A person whose term as council member is ending is eligible for re-election.

# 12. REMOVING COUNCIL MEMBER

- 12.1 The strata corporation may, by a resolution passed by a majority vote at an annual or special general meeting, remove one or more council members. The strata corporation must pass a separate resolution for each council member to be removed.
- 12.2 After removing a council member, the strata corporation may hold an election at the same annual or special general meeting to replace the council member for the remainder of the term, failing which the remaining members of the council may appoint a replacement council member for the remainder of the term.

- 12.3 If the strata corporation removes all of the council members, the strata corporation must hold an election at the same annual or special general meeting to replace the council members for the remainder of the term, up to the number of council members required by a resolution then in effect under bylaw 9.1.
- 12.4 The council may appoint a council member under bylaw 12.2 even if the absence of the member being replaced leaves the council without a quorum.
- 12.5 A replacement council member appointed pursuant to bylaws 12.2 or 12.4 may be appointed from any person eligible to sit on the council.

# 13. REPLACING COUNCIL MEMBER

- 13.1 If a council member resigns or is unwilling or unable to act, the remaining members of the council may appoint a replacement council member for the remainder of the term.
- 13.2 A replacement council member may be appointed from any person eligible to sit on the council.
- 13.3 The council may appoint a council member under bylaw 13.1 even if the absence of the member being replaced leaves the council without a quorum.
- 13.4 If all the members of the council resign or are unwilling or unable to act, persons holding at least 25% of the strata corporation's votes may hold a special general meeting to elect a new council by complying with the provisions of the Act, the regulations and the bylaws respecting the calling and holding of meetings.

# 14. OFFICERS

- 14.1 At the first meeting of the council held after each annual general meeting of the strata corporation, the council must elect, from among its members, a president, a vice president, a secretary and a treasurer.
- 14.2 A person may hold more than one office at a time, other than the offices of president and vice president.
- 14.3 The vice president has the powers and duties of the president
  - (a) while the president is absent or is unwilling or unable to act,
  - (b) if the president is removed, or
  - (c) for the remainder of the president's term if the president ceases to hold office.
- 14.4 The strata council may remove and replace officers from time to time.
- 14.5 If an officer other than the president is removed, resigns, is unwilling or unable to act, the council members may elect a replacement officer from among themselves for the remainder of the term.

# 15. CALLING COUNCIL MEETINGS

- 15.1 Any council member may call a council meeting by giving the other council members at least one week's notice of the meeting, specifying the reason for calling the meeting.
- 15.2 The notice in bylaw 15.1 does not have to be in writing.
- 15.3 A council meeting may be held on less than one week's notice if
  - (a) all council members consent in advance of the meeting, or
  - (b) the meeting is required to deal with an emergency situation, and all council members either
    - (i) consent in advance of the meeting, or
    - (ii) are unavailable to provide consent after reasonable attempts to contact them.
- 15.4 The council must inform owners about a council meeting as soon as feasible after the meeting has been called.

# 16. REQUISITION OF COUNCIL HEARING

- 16.1 By application in writing, a resident may request a hearing at a council meeting stating the reasons for the request.
- 16.2 Except for a hearing pursuant to section 144 of the Act, if a hearing is requested under bylaw 16.1, the council must hold a meeting to hear the applicant within one (1) month of the date of receipt by the council of the application.
- 16.3 If the purpose of the hearing is to seek a decision of the council, the council must give the applicant a written decision within one week of the date of the hearing.

# 17. QUORUM OF COUNCIL

- 17.1 A quorum of the council is
  - (a) 1, if the council consists of one member,
  - (b) 2, if the council consists of 2, 3 or 4 members,
  - (c) 3, if the council consists of 5 or 6 members, and
  - (d) 4, if the council consists of 7 members.
- 17.2 Council members must be present in person at the council meeting, subject to bylaw 18.3, to be counted in establishing quorum.

# 18. COUNCIL MEETINGS

- 18.1 The council may meet together for the conduct of business, adjourn and otherwise regulate its meetings as it thinks fit.
- 18.2 At the option of the council, council meetings may be held by electronic means, so long as all council members and other participants can communicate with each other.
- 18.3 If a council meeting is held by electronic means, council members must be considered to be present in person.
- 18.4 Owners and spouses of owners may attend council meetings as observers.
- 18.5 Despite bylaw 18.4, no observers may attend those portions of council meetings that deal with any of the following:
  - (a) bylaw contravention hearings under section 135 of the Act;
  - (b) rental restriction bylaw exemption hearings under section 144 of the Act;
  - (c) any other matters if the presence of observers would, in the council's opinion, unreasonably interfere with an individual's privacy.

# 19. VOTING AT COUNCIL MEETINGS

- 19.1 At council meetings, decisions must be made by a majority of council members present in person at the meeting, subject to bylaw 18.3.
- 19.2 If there is a tie vote at a council meeting, the president may break the tie by casting a second, deciding vote.
- 19.3 The results of all votes at a council meeting must be recorded in the council meeting minutes.

# 20. COUNCIL TO INFORM OWNERS OF MINUTES

20.1 The council must circulate to or post for owners the minutes of all council meetings within 2 weeks of the meeting, whether or not the minutes have been approved.

# 21. DELEGATION OF COUNCIL'S POWERS AND DUTIES

- 21.1 Subject to bylaws 21.2, 21.3 and 21.4, the council may delegate some or all of its powers and duties to one or more council members or persons who are not members of the council, and may revoke the delegation.
- 21.2 The council may delegate its spending powers or duties, but only by a resolution that
  - (a) delegates the authority to make an expenditure of a specific amount for a specific purpose, or

- (b) delegates the general authority to make expenditures in accordance with bylaw 21.3
- 21.3 A delegation of a general authority to make expenditures must
  - (a) set a maximum amount that may be spent, and
  - (b) indicate the purposes for which, or the conditions under which, the money may be spent.
- 21.4 The council may not delegate its powers to determine, based on the facts of a particular case,
  - (a) whether a person has contravened a bylaw or rule,
  - (b) whether a person should be fined, and the amount of the fine, or
  - (c) whether a person should be denied access to a recreational facility.

# 22. SPENDING RESTRICTIONS

- 22.1 A person may not spend the strata corporation's money unless the person has been delegated the power to do so by resolution of the council or by an instrument executed pursuant to a resolution of the council.
- 22.2 Despite bylaw 22.1, a council member may spend the strata corporation's money to repair or replace common property or common assets if the repair or replacement is immediately required to ensure safety or prevent significant loss or damage.
- 22.3 Subject to section 22.5, if a proposed expenditure has not been approved in the budget or at an annual or special general meeting, the strata corporation may only make that expenditure out of the operating fund if the expenditure together with all other unapproved expenditures, whether of the same type or not, in the same fiscal year, is less than \$2,000 or 5% of the total contribution to the operating fund for that fiscal year, whichever is less.
- 22.4 If the strata corporation makes an expenditure under section 22.3, the strata corporation must inform owners as soon as feasible about that expenditure.
- 22.5 Despite section 22.3, the strata corporation can make an expenditure out of either the operating fund or the contingency reserve fund, if there are reasonable grounds to believe that an immediate expenditure is necessary to ensure safety or to prevent significant loss or damage, whether physical, financial or otherwise.

# 23. LIMITATION ON LIABILITY OF COUNCIL MEMBER

23.1 A council member who acts honestly and in good faith is not personally liable because of anything done or omitted in the exercise or intended exercise of any power or the performance or intended performance of any duty of the council.

- 23.2 Bylaw 23.1 does not affect a council member's liability, as an owner, for a judgment against the strata corporation.
- 23.3 All acts done in good faith by the council are, even if it is afterwards discovered that there was some defect in the appointment or continuance in office of a member of council, as valid as if the council member had been duly appointed or had duly continued in office.

# ENFORCEMENT OF BYLAWS AND RULES

# 24. FINES

- 24.1 Except where specifically stated to be otherwise in these bylaws, the strata corporation may fine an owner or tenant up to:
  - (a) \$200.00 for each contravention of a bylaw; and
  - (b) \$50.00 for each contravention of a rule.
- 24.2 The council must, if it determines in its discretion that a resident is in repeated contravention of any bylaw or rule of the strata corporation, levy fines and the fines so levied shall be immediately added to the strata fees for the strata lot and shall be due and payable together with the strata fees for the strata lot in the next month following such contravention.

# 25. CONTINUING CONTRAVENTION

25.1 Except where specifically stated to be otherwise in these bylaws, if an activity or lack of activity that constitutes a contravention of a bylaw or rule continues, without interruption, for longer than 7 days, a fine may be imposed every 7 days.

# ANNUAL AND SPECIAL GENERAL MEETINGS

# 26. QUORUM OF MEETING

26.1 Despite any provision in the Act, if within 15 minutes from the time appointed for an annual or special general meeting a quorum is not present, the meeting will be terminated if the meeting was convened on the requisition of owners; but in any other case, the meeting will be adjourned for a further 15 minutes from the time appointed and, if within 30 minutes from the time appointed a quorum is not present, the eligible voters present in person or by proxy will constitute a quorum.

# 27. PERSON TO CHAIR MEETING

- 27.1 Annual and special general meetings must be chaired by the president of the council.
- 27.2 If the president of the council is unwilling or unable to act, the meeting must be chaired by the vice president of the council.

27.3 If neither the president nor the vice president of the council chairs the meeting, a chair must be elected by the eligible voters present in person or by proxy from among those persons, eligible to vote, who are present at the meeting.

# 28. PARTICIPATION IN GENERAL MEETINGS

- 28.1 At the option of the council or by ordinary resolution at a general meeting, a general meeting may be held partly or wholly by electronic means, so long as all owners and other participants can communicate with each other.
- 28.2 A participant who participates in a general meeting by electronic means must be considered to be present in person.
- 28.3 Tenants and occupants may attend annual and special general meetings, whether or not they are eligible to vote.
- 28.4 Persons who are not eligible to vote may participate in the discussion at a meeting, but only if permitted to do so by the chair of the meeting.
- 28.5 Tenants who are not eligible to vote must leave the meeting if requested to do so by a resolution passed by a majority vote at the meeting.

# 29. VOTING

- 29.1 Except on matters requiring a unanimous vote, the vote for a strata lot may not be exercised if:
  - (a) the strata corporation is entitled to register a lien against that strata lot under section 116(1) of the Act in relation to unpaid strata fees, special levies, reimbursement of the cost of work referred to in section 85 of the Act, or the strata lot's share of a judgment against the strata corporation; or
  - (b) there are amounts owing to the strata corporation charged against the strata lot in respect of administration fees, bank charges, fines, penalties, interest or the costs, including the legal costs, of remedying a contravention of the bylaws or rules, including legal costs, for which the owner is responsible under section 131 of the Act.
- 29.2 At an annual or special general meeting, voting cards must be issued to eligible voters.
- 29.3 At an annual or special general meeting a vote is decided on a show of voting cards, unless an eligible voter requests a precise count.
- 29.4 If a precise count is requested, the chair must decide whether it will be by show of voting cards or by roll call, secret ballot or some other method.
- 29.5 The outcome of each vote, including the number of votes for and against the resolution if a precise count is requested, must be announced by the chair and recorded in the minutes of the meeting.

- 29.6 If there is a tie vote at an annual or special general meeting, the president, or, if the president is absent or unable or unwilling to vote, the vice president, may break the tie by casting a second, deciding vote.
- 29.7 Despite any other provision of these bylaws, an election of council or removal of a council member must be held by secret ballot, if the secret ballot is requested by an eligible voter.

# 30. ORDER OF BUSINESS

- 30.1 The order of business at annual and special general meetings is as follows:
  - (a) certify proxies and corporate representatives and issue voting cards;
  - (b) determine that there is a quorum;
  - (c) elect a person to chair the meeting, if necessary;
  - (d) present to the meeting proof of notice of meeting or waiver of notice;
  - (e) approve the agenda;
  - (f) approve minutes from the last annual or special general meeting;
  - (g) deal with unfinished business;
  - (h) receive reports of council activities and decisions since the previous annual general meeting, including reports of committees, if the meeting is an annual general meeting;
  - (i) ratify any new rules made by the strata corporation under section 125 of the Act:
  - report on insurance coverage in accordance with section 154 of the Act, if the meeting is an annual general meeting;
  - (k) approve the budget for the coming year in accordance with section 103 of the Act, if the meeting is an annual general meeting;
  - (l) deal with new business, including any matters about which notice has been given under section 45 of the Act;
  - (m) elect a council, if the meeting is an annual general meeting;
  - (n) terminate the meeting.

# VOLUNTARY DISPUTE RESOLUTION

# 31. VOLUNTARY DISPUTE RESOLUTION

- 31.1 A dispute among owners, tenants, the strata corporation or any combination of them may be referred to a dispute resolution committee by a party to the dispute if
  - (a) all the parties to the dispute consent, and
  - (b) the dispute involves the Act, the regulations promulgated under the Act, these bylaws or the rules of the strata corporation.
- 31.2 A dispute resolution committee consists of
  - (a) one owner or tenant of the strata corporation nominated by each of the disputing parties and one owner or tenant chosen to chair the committee by the persons nominated by the disputing parties, or
  - (b) any number of persons consented to, or chosen by a method that is consented to, by all the disputing parties.
- 31.3 The dispute resolution committee must attempt to help the disputing parties to voluntarily end the dispute.

# SIGNS

# 32. SIGNS

- 32.1 One sign may be erected on a strata lot during construction of improvements on that strata lot, provided that:
  - (a) the sign's display area is no larger than 16 square feet;
  - (b) it advertises only the general contractor and/or architect engaged with respect to the improvements on that strata lot; and
  - (c) its design has been approved by the strata corporation or its designate,

and it must be removed promptly upon completion of construction.

- 32.2 The Owner Developer may so long as it is the owner of one or more strata lots carry on sales functions that relate to the sale of the strata lot or construction functions that relate to the construction of improvements on its strata lot, including the posting of signs, including but not limited to advertising or directional signs on the common property.
- 32.3 The Owner Developer may use a strata lot that the owner developer owns or rents as a display for marketing purposes.

- 32.4 One sign may be placed on a strata lot which is used for a bed and breakfast and/or the bed and breakfast inn provided that:
  - the owner obtains all permits and consents required by the applicable municipal governing authority;
  - (b) the sign's display area is no larger than 10 square feet;
  - (c) it advertises only the bed and breakfast operation;
  - (d) the design has been approved by the strata council.

# **INSURANCE**

# 33. INSURING AGAINST MAJOR PERILS

- 33.1 The strata corporation must insure against major perils, as set out in regulation 9.1(2), including, without limitation, earthquakes.
- 33.2 The strata corporation is responsible for obtaining and maintaining insurance only for the common property and common assets, and is not responsible or obligated to obtain or maintain insurance of any kind for anything located within the boundaries of a strata lot.

# PARKING

#### 34. PARKING

- 34.1 A resident must not permit any vehicles, motorbikes or other equipment and or machinery to be parked or stored on common property, unless portions of the common property have been designated by the strata council as areas to be used for parking and may only be used in compliance with the rules and regulations established by the strata council from time to time.
- 34.2 A resident must not store any unlicensed or uninsured vehicle on the common property, limited common property or a strata lot.
- 34.3 A resident or visitor must not permit a vehicle to be parked or left unattended in a manner that interferes with roads or access lanes.
- 34.4 Any resident's vehicle parked in violation of bylaw 34.3 may be removed by a towing company authorized by council, and all costs associated with such removal will be charged to the owner of the strata lot.

# APPEARANCE OF STRATA LOTS

# 35. CLEANLINESS

35.1 A resident must not allow a strata lot to become unsanitary or untidy.

35.2 A resident must ensure that ordinary household refuse and garbage is securely wrapped and placed in the containers provided for that purpose, recyclable material is kept in designated areas and material other than recyclable or ordinary household refuse and garbage is removed appropriately.

# 36. MISCELLANEOUS

- 36.1 The provisions of these bylaws must be considered to be independent and severable, and the invalidity in whole or in part of any bylaw does not affect the validity of the remaining bylaws, which will continue in full force and effect as if that invalid portion or portions had never been included in the bylaws.
- 36.2 The strata corporation may, without further authorization of the owners, proceed under the *Small Claims Act* to recover from an owner or other person:
  - (a) money owing to the strata corporation, including money owing on account of administration fees, bank charges, fines, penalties, interest and the costs, including legal costs, of remedying a contravention of the bylaws or rules; and
  - (b) money expended by the strata corporation as a result of the act or omission of an owner or an owner's visitor, occupant, guest, employee, agent, tenant or family member.

# EXHIBIT "I"

	Phase 1	12 ts	Phases 1 & 2 36 Lots
	2016-	2017	2017-2018
	Budget	Actual	accepted Budget
Income			
Strata Fees	\$10,800.00	\$10,850.00	\$37,150.00
Other	\$0.00	\$50.00	\$0.00
Receivables	\$0.00	\$1,600.00	\$150.00
Total	\$10,800.00	\$12,450.00	\$37,300.00
Expenses			
Bank Service Charges	\$200.00	\$324.59	\$150.00
Insurance	\$2,300.00	\$1,874.00	\$2,500.00
Management and Accounting	\$400.00	\$551.25	\$1,200.00
Meeting expenses	\$0.00	\$0.00	\$200.00
Legal	\$0.00	\$0.00	\$1,500.00
Office	\$500.00	\$0.00	\$500.00
Repairs and Maintenance	\$200.00	\$182.96	\$5,000.00
Snow Removal	\$3,200.00	\$8,584.02	\$15,000.00
Utilities - Garbage/Mail/Sign	\$300.00	\$324.56	\$350.00
Landscaping	\$3,500.00	\$1,030.73	\$7,500.00
Miscellaneous	\$200.00	\$0.00	\$250.00
Garbage	\$0.00	\$0.00	\$0.00
Subtotal	\$10,800.00	\$12,872.11	\$34,150.00
Application of previous years surplus	\$0.00	\$0.00	r\$0.00
Subtotal	\$10,800.00	\$12,872.11	\$34,150.00
Contribution to Operating Contingency	\$0.00	\$0.00	\$3,000.00
Contribution to Capital Reserve - appropriate figure to be determined during 2018	\$0.00	\$0.00	\$0.00
Total	\$10,800.00	\$12,872.11	\$37,150.00
	\$0.00	\$422.11	
Number of Lots	12	12	36
Per Lot/month	\$75.00	\$89.39	\$86.00

	14.7%	
Req'd Operating contingency	\$8,537.50	
Actual contingency	\$5,555.36	
*	\$2,982.14	

	Phases 1 & 2 36 Lots		Proposed	Budget - Pha 51 Lots	ases 1 to 3		Amentiy
	2017-2018		August 1	, 2018 to July	31, 2019		Building
			Common	Facilities			Full Year
	Approved Budget	General Strata	Mail & Garbage	Amenity Bldg & Court	Sub-total Common Facilities	Total	Budget
ncome				Part Year			
Strata Fees	\$37,150					\$52,647	
Developer contrib to common faciliti	\$0					\$28,016	
Amenity Building and Courts - reven	ue					\$0	
Receivables & other revenue	\$150					\$0	
Total	\$37,300					\$80,663	
Expenses							
Bank Service Charges	\$150	\$300	\$0	\$0	\$0	\$300	\$0
Insurance	\$2,500	\$1,000	\$1,500	\$2,920	\$4,420	\$5,420	\$5,000
Management and Accounting	\$1,200	\$1,530	\$0	\$2,920	\$2,920	\$4,450	\$5,000
Meeting expenses	\$200	\$500	\$0	\$0	\$0	\$500	\$0
Legal	\$1,500	\$2,000	\$0	\$0	\$0	\$2,000	\$0
Office	\$500	\$500	\$0	\$0	\$0	\$500	\$0
Operations & Maintenance							
Hydro	\$350	\$0	\$500	\$2,920	\$3,420	\$3,420	\$5,000
Propane	\$0	\$0	\$0	\$290	\$290	\$290	\$500
General maintenance	\$5,000	\$3,000	\$2,500	\$2,920	\$5,420	\$8,420	\$5,000
Window cleaning	\$0	\$0	\$0	\$700	\$700	\$700	\$1,200
Landscaping	\$7,500	\$7,000	\$2,500	\$850	\$3,350	\$10,350	\$1,500
Misc supplies	\$0	\$500	\$250	\$290	\$540	\$1,040	\$500
Telephone & internet	\$0	\$0	\$0	\$440	\$440	\$440	\$750
Mechanical & HVAC	\$0	\$0	\$0	\$580	\$580	\$580	\$1,000
Security system	\$0	\$0	\$0	\$580	\$580	\$580	\$1,000
Fire system	\$0	\$0	\$0	\$580	\$580	\$580	\$1,000
Janitorial	\$0	\$0	\$0	\$2,920	\$2,920	\$2,920	\$5,000
Snow removal	\$15,000	\$11,000	\$5,500	\$850	\$6,350	\$17,350	\$1,500
Miscellaneous	\$250	\$250	\$0	\$290	\$290	\$540	\$500
Garbage	\$0	\$0	\$0	\$580	\$580	\$580	\$1,000
Sub-total Operations	\$34,150	\$27,580	\$12,750	\$20,630	\$33,380	\$60,960	\$35,450
Contribution to Operating contingen	\$3,000	\$0			\$6,703	\$6,703	\$8,863
Contribution to capital reserve		\$0	\$3,000	\$10,000	\$13,000	\$13,000	\$30,000
Total Budget	\$37,150	\$27,580			\$53,083	\$80,663	\$74,313
Number of Lots	36	51			108		108
\$/lot	\$1,032	\$541			\$492	\$1,032	\$688
\$/Lot/month	\$86	\$45			\$41	\$86	
Required contingency	\$8,538	\$6,895			\$8,345	\$15,240	
Regd to match 25% of Operations		\$0,093	1		7-,0.0	\$6,703	H
Property management cost - \$/unit	\$30	7-					

# EXHIBIT "J"

NOTES

1. No Junce has been made for garbage collection as the Strata Cound has elected to not include garbage collection as part of the Strata services.

2. The Strata Corporation is currently investigating riental opportunities of the Amenthy Building which if successful will reduce the operations budget 3. The Strata Corporation is propositing to create a separate Capital Reserve to cover the Common Facilities.

# WedgeWoods Whister - Strata Corporation BCS3916 Phases One - Five

	Phases 1 - 3		Phases 1 - 4		Phases 1 - 5	
	August 1, 2018 July 31, 2019	1018 119	December 1 2018 November 30 2019	2018 2019	May 1 2019 April 30 2020	Σ <sub>9</sub>
	Proposed	Per	Proposed	Per	Proposed	Per
INCOME						
Contribution from Developer towards Common Facilities	28,012	2,334	16,217 \$	1,361	9,830	819
(Per Section 227 of Strata Property Act)						
Total	80,605		96,892		105,735	
EXPENSES						
Bank Service Charges	\$250	\$21	\$300	\$25	\$300	\$25
Insurance	\$5,420	\$452	\$6,400	\$533	\$6,800	\$567
Management and Accounting	\$4,450	\$371	\$5,500	\$458	\$5,900	\$492
Meeting Expenses	\$500	\$42	\$500	\$42	\$500	\$42
Legal	\$2,000	\$167	\$3,000	\$250	\$3,500	\$292
Office	\$500	\$42	\$550	\$46	\$550	\$40
Hydro	\$3,420	\$285	\$3,900	\$325	\$3,900	\$325
Propane	\$290	\$24	\$290	\$24	\$290	\$24
General Maintenance	\$8,420	\$702	\$8,420	\$702	\$8,420	\$702
Window Cleaning	\$700	\$58	\$700	\$58	\$700	\$58
Landscaping	\$10,350	\$863	\$12,350	\$1,029	\$12,350	\$1,029
Misc. Supplies	\$1,040	\$87	\$1,040	\$87	\$1,040	\$87
Telephone & Internet	\$440	\$37	\$440	\$37	\$440	\$37
Mechanical & HVAC	\$580	\$48	\$580	\$48	\$580	\$48
Security System	\$580	\$48	\$580	\$48	\$580	<b>\$</b> 4⊗
Fire System	\$580	\$48	\$580	\$48	\$580	\$48
Janitorial	\$2,920	\$243	\$2,920	\$243	\$2,920	\$243
Snow Removal	\$17,350	\$1,446	\$23,800	\$1,983	\$27,900	\$2,325
Miscellaneous	\$540	\$45	\$540	\$45	\$540	\$45
Garbage See note 1	\$580	\$48	\$580	\$48	\$580	\$48
Subtotal	\$60,910	\$5,076	\$72,970	\$6,081	\$78,370	\$6,531
Subtotal	\$60,910	\$5,076	\$72,970	\$6,081	\$78,370	\$6,531
Contingency Reserve	\$6,695	5558	\$3,522	5294	54,365	5364
Total	\$80,605	\$6,717	\$96,892	\$8,074	\$105,735	\$8,811
Number of Lots	51	51	75	75	88	88
PerLot	\$1,031	\$86	\$1,076	\$90	\$1,090	\$91

# **EXHIBIT "K"**

FO (Se Př	AND TITLE ACT  ORM C  edion 335)  BB     80588  ovince of British Columbia  ENERAL INSTRUMENT – PART 1	This area	l 1 for Lana		5 2016 fice use)	09 35	BB   1 8 0 5 8 9 PAGE 1 of <u>12</u> pages
1.	APPLICATION: (Name, address, phone number and Lynn Ramsay, Q.C., of Miller Thomson LLF Vancouver, B.C. V6Z 2M1 (604) 687-2242 File No.: 54355.0007 Client No.: 010437	, Barr	ire of ap	and So	licitors, ر	1000-840 <i>Q</i>	or agent) Howe Street  hame of solicitor)
2.	PARCEL IDENTIFIER AND LEGAL DESCRIPTION (PID) (LEGAL DESCRIPTION SEE SCHEDULE SEE SCHEDULE		LAND:*	:	,. ·		
3.	NATURE OF INTEREST: *  DESCRIPTION DOCUME (Page of SEE SCHEDULE SEE SCH	ınd par	agraph)				ON ENTITLED TO INTEREST HEDULE
4.	TERMS: Part 2 of this instrument consists of (select of a)  (a) Filed Standard Charge Terms (b) Express Charge Terms (c) Release  A selection of (a) includes any additional or modified selected, the charge described in Item 3 is released or	one only	y) X Ceferred	to in Ite	There : em 7 or in	o. ed as Part 2 is no Part 2 o	of this instrument annexed to this instrument. If $(c)$ is
5.	TRANSFEROR(S): * SEE SCHEDULE						
6.	TRANSFEREE(S): * WEDGE WATER WORKS INC., (Inc. No. BC0702466) of 5439 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9						
7.	ADDITIONAL OR MODIFIED TERMS: * N/A						
8.	EXECUTION(S): This instrument creates, assigns, modifies, enlarges, discharges or governs the priority of the interest(s) described in Item 3 and the Transferor(s) and every other signatory agree to be bound by this instrument, and acknowledge(s) receipt of a true copy of the filed standard charge terms, if any:  Execution Date						
	Officer Signature(s)	Y	M	D	]	Part	y(ies) Signature(s)
_	LYNN RAMSAY, Q.C.  BARRISTER & SOLICITOR 1000-840 HOWE STREET VANCOUVER, B.C. V6Z 2M1 604-687-2242	10	<b>6</b> %	11	WED author	GE WAT	ER WORKS INC., by its
	OFFICER CERMINAL AND L		<u> </u>	L	Trame.	•	

OFFICER CERTIFICATION:
Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part5 of the Land Title Act as they pertain to the execution of this instrument.

If space insufficient, enter "SEE SCHEDULE" and attach schedule in Form E.

LAND TITLE ACT

FORM D

# **EXECUTIONS CONTINUED**

PAGE 2

Transferor/Borrower/Party Signature(s)

Execution Date M 5 5 STORM LACE B.V. by its authorized 10 signatory(ies): LYNN RAMSAY, Q.C.

BARRISTER & SOLICITOR
1000-840 HOWE STREET
VANCOUVER, B.C. V6Z 2M1
604-687-2242 David Ehrhardt

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

# LAND TITLE ACT

# FORM D

# **EXECUTIONS CONTINUED**

PAGE 3

Officer Signature(s)

LYNN RAMSAY, Q.C. BARRISTER & SOLICITOR 1000-840 HOWE STREET VANCOUVER, B.C. V6Z 2M1 604-687-2242

Execution Date

Y M D

10 5 5

Transferor/Borrower/Party Signature(s)

**28165 YUKON INC.**, by its authorized signatory:

David Ehrhardt

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

# , LAND TITLE ACT

FORM E

SCHEDULE PAGE 4

ENTER THE REQUIRED INFORMATION IN THE SAME ORDER AS THE INFORMATION MUST APPEAR ON THE FREEHOLD TRANSFER FORM, MORTGAGE FORM OR GENERAL DOCUMENT FORM.

2.	PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND:* (PID) (LEGAL DESCRIPTION)							
	NPA	Strata Lot 1 District 1	Lot 2247 Group 1 New Westminster	District Strata Plan BCS 3916				
	NPA	Strata Lot 2 District	Lot 2247 Group 1 New Westminster	District Strata Plan BCS 3916				
	NPA	Strata Lot 3 District 1	Lot 2247 Group 1 New Westminster	District Strata Plan BCS 3916				
	NPA	Strata Lot 4 District	Lot 2247 Group 1 New Westminster	District Strata Plan BCS 3916				
	NPA	Strata Lot 5 District 1	Lot 2247 Group 1 New Westminster	District Strata Plan BCS 3916				
	NPA	Strata Lot 6 District	Lot 2247 Group 1 New Westminster	District Strata Plan BCS 3916				
	NPA Strata Lot 7 District Lot 2247 Group 1 New Westminster District Strata Plan BCS 3916  NPA Strata Lot 8 District Lot 2247 Group 1 New Westminster District Strata Plan BCS 3916							
	NPA Strata Lot 9 District Lot 2247 Group 1 New Westminster District Strata Plan BCS 3916							
NPA Strata Lot 10 District Lot 2247 Group 1 New Westminster District Strata Plan BCS								
	NPA Strata Lot 11 District Lot 2247 Group 1 New Westminster District Strata Plan BCS 3ำแ							
	NPA Strata Lot 12 District Lot 2247 Group 1 New Westminster District Strata Plan BCS 3916							
3.	NATURE OF INTEREST: * DESCRIPTION  Rent Charge  Priority Agreement granting Rent Charge BB1180555 priority over Mortgage BB811939 and Assignment of Rents BB811940		DOCUMENT REFERENCE (Page and paragraph)	PERSON ENTITLED TO INTEREST				
			Entire Instrument	Transferee				
			Page 12	Transferee				

# 5. TRANSFEROR(s): \*

**28165 YUKON INC.** (Inc. No. 57097A) of 5439 Buckingham Avenue, Burnaby, B.C. V5E 1Z9 **STORM LACE B.V.** (a corporation incorporated under the laws of Netherlands) having an office at SG Hambros, P.O. Box N7788, West Bay Street, Nassau, Bahamas (as to priority)

# **TERMS OF INSTRUMENT - PART 2**

THIS AGREEMENT made this 12th day of March, 2010

BETWEEN:

**28165 YUKON INC.**, 5439 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

(the "Grantor");

AND

**WEDGE WATER WORKS INC.**, of 5439 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

(the "Grantee").

# WHEREAS:

- A. The Grantor is the registered owner in fee simple of the Lot;
- B. The Grantee operates a works and system for the provision of water service to the Lot and from other lands located in the Squamish Lillooet Regional District of British Columbia (the "Waterworks System").
- C. The Grantee is a water utility within the meaning of the *Water Utility Act* and is therefore subject to regulation by the Comptroller of Water Rights in all matters including tariff rules, rates and charges;
- D. The Grantee has been granted a Certificate of Public Convenience and Necessity by the Comptroller of Water Rights of the Province of British Columbia to operate the Waterworks System;
- E. The Grantee has installed a Waterworks System to service the Lot;
- F. The Grantor must pay an annual water availability of service charge being the Annual Fee for the Lands until such time as the Grantor shall make application to connect the Lands to the Waterworks System operated by the Grantee and thereafter, the Grantor shall pay to the Grantee the greater of the Annual Fee and the User's Fee.
- G. As security for the Grantor's covenant and agreement to pay the greater of the Annual Fee and User's Charge, the Grantor has agreed to grant to and in favour of the Grantee a Rent Charge to be registered against the Lot as a financial charge on the terms and conditions set out in this Agreement.

THEREFORE in consideration of the premises, the terms and conditions herein contained \$1.00 now paid by the Grantee to the Grantor and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledge by the Grantor, the parties agree as follows:

# 1. **DEFINITIONS**:

In this Agreement:

- (a) "Agreement" means this agreement as it may be amended or supplemented from time to time;
- (b) "Annual Fee" means the annual water availability of service charge to the Grantee for the Lot determined and set in accordance with the Tariff filed by the Grantee;
- (c) "Due Date" means that date which is specified in a Payment Notice;
- (d) "Comptroller of Water Rights" means the comptroller of water rights appointed pursuant to the Water Utility Act and the Utilities Commission Act;
- (e) "Grantor's Obligations" means all of the covenants, agreements, obligations, duties, covenants, conditions, provisos of the Grantor under this Agreement;
- (f) "Indebtedness" means all amounts payable by the Grantor under this Agreement, whether for principal, interest, compound interest or otherwise including the Annual Fee and User's Charge;
- (g) "Interest Rate" means 18% per annum;
- (h) "Lot" means each strata lot and premises described in item 2 of the attached Form C
   General Instrument Part 1;
- "Payment Notice" means any notice in writing given by the Grantee to the Grantor from time to time specifying the total amount to be paid by the Grantor for the Lot and the Due Date for payment and the Interest Rate;
- "person" means an individual, corporation, body corporate, partnership, joint venture, association, society or unincorporated organization or any trustee, executor, administrator or other legal representative;
- (k) "Rent Charge" means the rent charge granted under Section 4 of this Agreement;
- (I) "Strata Corporation" means The Owners, Strata Plan BCS 3916
- (m) "Tariff" means the latest water tariff applicable to the Lot and filed by the Grantee with the Comptroller of Water Rights and available for inspection at the Grantee's office;
- "User's Charge" means the fee for use of water determined and set in accordance with the Tariff filed by the Grantee;

# 2. PAYMENT OF FEES

(a) Until such time as the Lot is connected to the Waterworks System, the Lot will be subject to the Annual Fee. The Annual Fee will be payable monthly on the first day of the month. The Grantee will issue a Payment Notice to the Grantor no later than May 1<sup>st</sup> of each year setting out the Annual Fee to be paid for the ensuing 12 month period and the dates on which such fees are payable.

4420524.2 May 4, 2010 - 12:26 PM Wedge Sewer Services Rent Charge

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(b) From such time as the Lot as the Lot is connected to the Waterworks System, the Lot will be subject to the greater of the Annual Fee and the User's Charge. Such sum will be payable monthly on the first day of the month. The Grantee will issue a Payment Notice to the Grantor no later than May 1<sup>st</sup> of each year setting out the amount to be paid for the ensuing 12 month period and the dates on which such fees are payable

# 3. GRANTOR'S COVENANTS

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The Grantor covenants and agrees with the Grantee to pay to or to the order of the Grantee at such address as the Grantee may from time to time direct:

- the amount specified in any Payment Notice given by the Grantee to the Grantor from time to time and the Grantor will pay such amounts all on or before the Due Date;
- (b) interest on the amount to be paid under section 3 (a) above at the Interest Rate, both before and after maturity, default and judgment, from the Due Date until the Payment Notice is paid in full which interest will be paid on demand; and
- (c) any interest not paid when due hereunder will be added to the principal amount owing hereunder and will bear interest at the Interest Rate;

and the Grantor further covenants and agrees with the Grantee:

- (d) to indemnify and save harmless the Grantee and its officers, directors, employees, agents, licensees, permittees and others for whom the Grantee is responsible at law, whether or not any of them have been negligent, from and against all damages (including, but not limited to, special, exemplary or consequential damages), costs (including, but not limited to, legal costs on a solicitor and own client basis), losses (including, but not limited to, economic losses and losses from property damage, personal injury or death), expenses, claims, demands, suits, causes of action and judgment suffered or incurred by the Grantee or any of its officers, directors, employees, agents, licensees, permittees or others for whom the Grantee is responsible at law by reason of, arising out of, relating to or in any way attributable to any breach, default, non-observance or non-performance of any of the Grantor's Obligations; and
- (e) that the Indebtedness will be secured by the Rent Charge as a first financial charge against the Lot.

# 4. GRANT OF RENT CHARGE

As owner of the Lot, the Grantor hereby charges the Lot with payment to the Grantee of the Indebtedness. This Rent Charge will be registered as a financial charge against title to the Lot in priority to all other financial charges and encumbrances subsequently registered and the Indebtedness will have priority to all amounts payable pursuant to any other financial charges and encumbrances subsequently registered.

# 5. GRANTEE'S REMEDIES

The Grantor agrees that:

- (a) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of 60 days or more, then the Grantee may, at any time thereafter enter upon the Lot and distrain for the instalment or instalments in arrears and the distress or distresses then and there found to take, lead, drive, carry away and impound and the same to impound, take, hold and keep until the Indebtedness, together with all costs and charges incurred by such distress or in obtaining payment of Indebtedness shall be fully paid and satisfied;
- (b) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of six months or more, then the Grantee may, at any time thereafter, upon not less than 30 days' written notice to the Grantor, may foreclose upon the Lot and may cause the Lot to be sold, as if the Grantee were a mortgagee exercising a power of sale, provided that:
  - (i) the Grantor does not, before the completion of any sale of the Lot, pay the full Indebtedness owing, including interest, and all costs payable in connection with the exercise by the Grantee of its rights and remedies; and
  - (ii) the money realized by reason of any sale described above must be applied by the Grantee firstly to pay the actual costs incurred in respect of any notice, proceedings and sale, secondly to satisfy the Indebtedness and thirdly to pay the surplus, if any, to the Grantor;
- (c) despite the above provisions for enforcement of the payments due under this Agreement, the Grantee, at its option, may bring or take legal action against the Grantor for payment in any court of competent jurisdiction;
- (d) the Grantee may exercise any other right or remedy available at law or in equity in respect of the enforcement of a rent charge; and
- (e) the Grantor will pay for all of the Grantee's costs in connection with the enforcement of this Agreement, including, without limitation, all costs of sale and legal fees and disbursements on a solicitor and own client basis

provided that no legal proceedings shall be commenced in any court seeking any remedy against the Lot without written consent of the Comptroller of Water Rights

# 6. CHANGES IN RATES

The Grantor covenants and agrees with the Grantee that a copy of this Rent Charge shall be filed as a rate schedule to the approved Tariff of the Grantee and that the amount of the Rent Charge and any arrears stated herein may be amended by order of the Comptroller of Water Rights in the manner provided for the fixing of rates under the *Water Utility Act*.

# 7. REMEDIES CUMULATIVE

The Grantor acknowledges and agrees that, without limiting any other right or remedy of the Grantee:

- (a) all rights and remedies of the Grantee under this Agreement are cumulative and are in addition to and do not exclude any other right or remedy provided in this Agreement or otherwise allowed by law;
- (b) all rights and remedies of the Grantee may be exercised concurrently, without the Grantee making any election, but will not give rise to duplicative liability of the Grantor; and
- (c) the Grantee may obtain from a court of competent jurisdiction injunctive relief in respect of any breach or anticipated breach by the Grantor of any of the Grantor's Obligations.

# 8. SUBDIVISION / EFFECT OF AGREEMENT

This Agreement, the Rent Charge and the rights herein granted will run with the Lot and each part into which the Lot may be subdivided, and the term "Grantor" includes the owner of each subdivided part of the Lot and the successors in title thereof. Without limiting the foregoing, any amount payable hereunder will run with the Lot and each part into which it may be subdivided. Notwithstanding anything contained in this Agreement, if the Lot is subdivided by subdivision plan, strata plan or otherwise howsoever, a default in respect of any subdivided part of the Lot, including a default with respect to any amount payable in connection with any subdivided part of the Lot, will not be a default with respect to any other part of the Lot for which there has not been a default and the Grantee will not be entitled to exercise any of its rights or remedies under this Agreement except with respect to the subdivided part(s) of the Lot for which there has been a default.

# 9. TRANSFER OF SYSTEM

In the event that the Waterworks System operated by the Grantee is at any future time:

- (a) taken over and operated by any public authority having taxing powers, or
- (b) transferred to the Strata Corporation and the Strata Corporation obtains the approval of the Comptroller of Water Rights for the Strata Corporation to be exempt from the regulations under the *Utilities Commission Act*

and the Grantee has received payment in full of the Indebtedness then the Grantee will release the Lot from the Rent Charge.

# 10. AMENDMENT

This Agreement may only be amended by an agreement in writing duly executed and delivered by the Grantee and the Grantor of all parts of the Lot to which the amendment relates.

# 11. NO WAIVER

No condoning, excusing or overlooking of any default nor any delay in proceeding or failure to proceed in the case of any default under this Agreement will operate as a waiver of or otherwise affect in any way

any rights or remedies under this Agreement or at law. No waiver of any rights or remedies will be inferred from anything done or omitted to be done by any party except by an express waiver in writing. No waiver in respect of any matter or thing will operate as a waiver in respect of any other matter or thing.

# 12. TIME OF THE ESSENCE

This Agreement will be governed by and interpreted in accordance with the laws of the Province of British Columbia, which is the proper law hereof, and the courts of British Columbia will have the exclusive jurisdiction with respect to all matters arising under or in respect of this Agreement.

# 13. GOVERNING LAW

Time is of the essence of this Agreement and will remain of the essence notwithstanding any extension of time given under or in connection with this Agreement.

# 14. NOTICES

All notices under this Agreement must be given in writing and delivered in accordance with this provision. The parties agree that:

- (a) any notice to the Grantor may be sent to the Grantor's address according to Land Title
   Office records in respect of the Lot or delivered to the Grantor; and
- (b) all notices to the Grantee must be sent to the Grantee at the address set out above or such other address as the Grantee may notify the Grantor in accordance with the terms hereof at any time and from time to time.

Notices will be sent by delivery, electronic transmission (including by fax) or by registered mail. Notices will be deemed to have been delivered (i) upon delivery, if delivered, (ii) upon receipt, if sent by electronic transmission, or (iii) on the fifth day (excluding weekends and statutory holidays in British Columbia) after the mailing thereof, if sent by registered mail from a post office in British Columbia. If there is any disruption of mail services, all notices will be delivered or sent by electronic transmission rather than mailed. In any court proceedings, any notice may be given in accordance with any requirements for service provided for pursuant to the Supreme Court Rules of the Province of British Columbia.

# 15. TRANSFER OF LANDS

All amounts payable hereunder will survive any transfer or other disposition whatsoever of the Lot or any part thereof and the Rent Charge granted hereunder will continue to charge the Lot notwithstanding any transfer or other disposition whatsoever. No Grantor will be liable for any duty or obligation under this Agreement in respect of the Lot or any part of the Lot where such duty or obligation arises after the Grantor has ceased to be the owner of the Lot or that part of the Lot, as applicable.

# 16. RELEASE

Except in accordance with the provisions of Section 7, the Grantee shall not release the Lot from this Rent Charge without the approval of the Comptroller of Water Rights

PAGE 11

# 17. FURTHER ASSURANCES

. .

The Grantor will execute and deliver any further agreement, document or instrument and do and perform any further act or thing as may be required by the Grantee at any time and from time to time in order to evidence or give full force and effect to the terms, conditions and intent of this Agreement.

#### 18. TRANSFER BY GRANTEE

The Grantee may mortgage, charge, transfer or assign any of its rights under this Agreement to a mortgagee, trustee for bond holders, purchaser, Grantee or assignee all at such times and on such terms and conditions as the Grantee deems appropriate in its sole discretion. If the Grantee assigns its interest under this Agreement, and to the extent that the assignee has assumed the covenants and obligations of the Grantee under this Agreement, then the Grantee will, without further written agreement, be freed and relieved of all liability on such covenants and obligations.

IN WITNESS WHEREOF the parties hereto have executed and delivered this Agreement by signing on the *Land Title Act* Forms C and D attached hereto.

4420524.2 May 4, 2010 - 12:26 PM Wedge Sewer Services Rent Charge

# Consent and Priority Agreement

For \$1.00 and other good and valuable consideration, STORM LACE B.V., the registered holder of the following financial charges registered in the Vancouver/New Westminster Land Title Office:

Mortgage BB811939 Assignment of Rents BB811940

("Security")

against title to the lands charged by the within charge, for themselves and their successors and assigns, hereby consent to the granting and registration of the within charge and grants priority to the within charge over the Security and their rights, title and interest in and to the lands charged by the within charge in the same manner and to the same effect as if the within charge had been executed, delivered and registered prior to the execution, delivery and registration of the Security and prior to the advance of any money under the Security.

As evidence of its agreement to be bound by the terms of this instrument, the Prior Chargee has executed the Land Title Form C which is attached hereto and forms part of this Agreement.

END OF DOCUMENT

4420524.3 June 3, 2010 - 4:50 PM Wedge Sewer Services Rent Charge

Status: Registered Doc #: CA6292506 FORM\_C\_V21 (Charge) NEW WESTMINSTER LAND TITLE OFFICE

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

# DECLARATION(S) ATTACHED CA6292506 CA6292507

LAND TITLE ACT FORM C (Section 233) CHARGE

GENERAL INSTRUMENT, PART 1 Province of British Columbia

Sep-12-2017 16:29:53.013

PAGE 1 OF 12 PAGES

GET	NERAL INSTRUMENT - PART 1 Province of British Col	umoia				PAGE   OF 12 PAGES
	Your electronic signature is a representation that you are a s Land Title Act, RSBC 1996 c.250, and that you have applie in accordance with Section 168.3, and a true copy, or a co your possession.	d your el	ectronic	signature	Ramsav	Digitally signed by Lynn Isabel Ramsay XYS4HG DN: 0-CA, cin-Lynn Isabel Ramsay XYS4HG, 0-Lawyer, cu-Verify ID at www.juscent.com/ LUP_cim/ id-XYS4HG Date: 2017/09.12 08.08.05-0700°
1.	APPLICATION: (Name, address, phone number of applican	nt. applic	ant's soli	citor or a	gent)	
	Lynn Ramsay, Q.C., Miller Thomson LLP	, <u></u>				
	400, 725 Granville Street			_		
	400, 725 Granville Street				04.687.2242	
						ile No: 54355.0010
	Vancouver BC V	7Y 1G	ì5	2	8165 / 21935727 8	k 21935744
	Document Fees: \$143.16					Deduct LTSA Fees? Yes
2.	PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF I					
	[PID] [LEGAL DESCRIPTION	DN]				
	SEE SCHEDULE					
	STC? YES					
3.	NATURE OF INTEREST	OTI	ADGEN	10	ADDITIONAL DIPODA	(ACCON)
3.		CH	ARGE N	iO.	ADDITIONAL INFORM	TATION
	SEE SCHEDULE					
4.	TERMS: Part 2 of this instrument consists of (select one only	ly)				
	(a) Filed Standard Charge Terms D.F. No.				ss Charge Terms Annexed	
	A selection of (a) includes any additional or modified terms	referred t	o in Item	7 or in a	schedule annexed to this	instrument.
5.	TRANSFEROR(S):					
	SEE SCHEDULE					
6.	TRANSFEREE(S): (including postal address(es) and postal	code(s))				_
	28165 YUKON INC.					
	5403 BUCKINGHAM AVENUE					Incorporation No
	BURNABY	В	RITISI	H COL	_UMBIA	57097A
						0.00.77
	V5E 1Z9		ANAD	'A		
7.	ADDITIONAL OR MODIFIED TERMS: N/A					
8.	EXECUTION(S): This instrument creates, assigns, modifies	s. enlarge	s. discha	rges or g	overns the priority of the	interest(s) described in Item 3 and
	the Transferor(s) and every other signatory agree to be bound					
	charge terms, if any.				7F 6 () 6'	
	Officer Signature(s)	Y	ecution I M	Date D	Transferor(s) Signat	aire(s)
		1	171	D	28165 YUKON	INC., by its
	Lynn I. Ramsay, Q.C.				authorized sigr	natory(ies):
	Barrister & Solicitor	17	05	09	<u></u>	
	400, 725 Granville Street				Name: David E	:hrhardt
	Vancouver, B.C. V7Y 1G5					
	604.687.2242					

#### OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

Name:

Page 1 of 15

Status: Registered FORM\_D1\_V21

Doc #: CA6292506

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

LAND TITLE ACT FORM D

Officer Signature(s)	Execution Date			Transferor / Borrower / Party Signature(s)	
	Y	M	D		
Lynn I. Ramsay, Q.C.	17	05	09	28165 YUKON INC., by its authorized signatory(ies):	
Barrister & Solicitor					
400, 725 Granville Street Vancouver, B.C. V7Y 1G5 604.687.2242				Name: David Ehrhardt	
				Name:	
Domek Rolle	17	05	18	MOUNTAIN ADVENTURE LTD., by its authorized signatory(ies):	
Notary Public					
Denning Law Chambers SUite 400 L One Bay St. Nassau, Bahamas				Name: Fornacis Ltd. Per: Beecham Braynen	
1242 601 5117				Name: Geminorum Ltd. Per: Lynn Kelly	

OFFICER CERTIFICATION:
Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

Status: Registered Doc #: CA6292506 RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

FORM\_E\_V21

LAND TITLE ACT FORM E

SCHEDULE PAGE 3 OF 12 PAGES

Related Plan Number: BCS3916

2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND

STC for each PID listed below? YES

[PID] [LEGAL DESCRIPTION – must fit in a single text line]

NO PID NMBR STRATA LOT 13 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

NO PID NMBR STRATA LOT 14 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

NO PID NMBR STRATA LOT 15 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

NO PID NMBR STRATA LOT 16 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

NO PID NMBR STRATA LOT 17 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

NO PID NMBR STRATA LOT 18 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

NO PID NMBR STRATA LOT 19 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

NO PID NMBR STRATA LOT 20 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

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NO PID NMBR STRATA LOT 35 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

NO PID NMBR STRATA LOT 36 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

Status: Registered FORM\_E\_V21

Doc #: CA6292506

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

LAND TITLE ACT FORM E

SCHEDULEPAGE40F12PAGESNATURE OF INTERESTCHARGE NO.ADDITIONAL INFORMATION

Rent Charge

NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION Priority Agreement CHARGE NO. Granting the Rent Charge cor

Granting the Rent Charge contained in this Instrument priority over Mortgage BB1186415 and Assignment of Rents BB1186416

NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION

Page 4 of 15

Status: Registered

FORM\_E\_V21

Doc #: CA6292506

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

LAND TITLE ACT FORM E

SCHEDULE PAGE 5 OF 12 PAGES

ENTER THE REQUIRED INFORMATION IN THE SAME ORDER AS THE INFORMATION MUST APPEAR ON THE FREEHOLD TRANSFER FORM, MORTGAGE FORM, OR GENERAL INSTRUMENT FORM.

# 5. TRANSFEROR(S):

28165 YUKON INC. (Inc. No. 57097A) of 5439 Buckingham Avenue, Burnaby, B.C. V5E 1Z9 MOUNTAIN ADVENTURE LTD. (a corporation incorporated under the laws of Commonwealth of the Bahamas) having an office at Centre of Commerce, 2nd Floor, One Bay Street, P.O. Box SS 6289, Nassau, Bahamas (as to Priority)

Page 6

#### **TERMS OF INSTRUMENT - PART 2**

THIS AGREEMENT made this 29th day of December, 2016

BETWEEN:

28165 YUKON INC., 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

(the "Grantor");

AND

**28165 YUKON INC.**, 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

(the "Grantee").

#### WHEREAS:

- A. The Grantor is the registered owner in fee simple of the Lot;
- B. The Grantee operates a works and system for the provision of water service to the Lot and from other lands located in the Squamish Lillooet Regional District of British Columbia (the "Waterworks System").
- C. The Grantee is a water utility within the meaning of the *Water Utility Act* and is therefore subject to regulation by the Comptroller of Water Rights in all matters including tariff rules, rates and charges;
- D. The Grantee has been granted a Certificate of Public Convenience and Necessity by the Comptroller of Water Rights of the Province of British Columbia to operate the Waterworks System;
- E. The Grantee has installed a Waterworks System to service the Lot;
- F. The Grantor must pay an annual water availability service charge being the Annual Fee for the Lot until such time as the Grantor shall make application to connect the Lot to the Waterworks System operated by the Grantee and thereafter, the Grantor shall pay to the Grantee the greater of the Annual Fee and the User's Fee.
- G. As security for the Grantor's covenant and agreement to pay the greater of the Annual Fee and User's Charge, the Grantor has agreed to grant to and in favour of the Grantee a Rent Charge to be registered against the Lot as a financial charge on the terms and conditions set out in this Agreement.

THEREFORE in consideration of the premises, the terms and conditions herein contained \$1.00 now paid by the Grantee to the Grantor and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledge by the Grantor, the parties agree as follows:

#### 1. DEFINITIONS:

In this Agreement:

(a) "Agreement" means this agreement as it may be amended or supplemented from time to time:

21935744.1 December 30, 2016 - 12:02 PM

Page 6 of 15

Page 7

- (b) "Annual Fee" means the annual water availability service charge to the Grantee for the Lot determined and set in accordance with the Tariff filed by the Grantee;
- (c) "Due Date" means that date which is specified in a Payment Notice;
- (d) "Comptroller of Water Rights" means the comptroller of water rights appointed pursuant to the Water Utility Act and the Utilities Commission Act;
- (e) "Grantor's Obligations" means all of the covenants, agreements, obligations, duties, covenants, conditions, provisos of the Grantor under this Agreement;
- (f) "Indebtedness" means all amounts payable by the Grantor under this Agreement, whether for principal, interest, compound interest or otherwise including the Annual Fee and User's Charge;
- (g) "Interest Rate" means 18% per annum;
- "Lot" means each strata lot and premises described in item 2 of the attached Form C General Instrument – Part 1;
- (i) "Payment Notice" means any notice in writing given by the Grantee to the Grantor from time to time specifying the total amount to be paid by the Grantor for the Lot and the Due Date for payment and the Interest Rate;
- "person" means an individual, corporation, body corporate, partnership, joint venture, association, society or unincorporated organization or any trustee, executor, administrator or other legal representative;
- (k) "Rent Charge" means the rent charge granted under Section 4 of this Agreement;
- "Tariff" means the latest water tariff applicable to the Lot and filed by the Grantee with the Comptroller of Water Rights and available for inspection at the Grantee's office;
- "User's Charge" means the fee for use of water determined and set in accordance with the Tariff filed by the Grantee;

### 2. PAYMENT OF FEES

- (a) Until such time as the Lot is connected to the Waterworks System, the Lot will be subject to the Annual Fee. The Annual Fee will be payable monthly on the first day of the month. The Grantee will issue a Payment Notice to the Grantor no later than May 1<sup>st</sup> of each year setting out the Annual Fee to be paid for the ensuing 12 month period and the dates on which such fees are payable.
- (b) From such time as the Lot is connected to the Waterworks System, the Lot will be subject to the greater of the Annual Fee and the User's Charge. Such sum will be payable monthly on the first day of the month. The Grantee will issue a Payment Notice to the Grantor no later than May 1<sup>st</sup> of each year setting out the amount to be paid for the ensuing 12 month period and the dates on which such fees are payable

Page 8

#### 3. GRANTOR'S COVENANTS

The Grantor covenants and agrees with the Grantee to pay to or to the order of the Grantee at such address as the Grantee may from time to time direct:

- the amount specified in any Payment Notice given by the Grantee to the Grantor from time to time and the Grantor will pay such amounts all on or before the Due Date;
- (b) interest on the amount to be paid under section 3 (a) above at the Interest Rate, both before and after maturity, default and judgment, from the Due Date until the Payment Notice is paid in full which interest will be paid on demand; and
- any interest not paid when due hereunder will be added to the principal amount owing hereunder and will bear interest at the Interest Rate;

and the Grantor further covenants and agrees with the Grantee:

- d) to indemnify and save harmless the Grantee and its officers, directors, employees, agents, licensees, permittees and others for whom the Grantee is responsible at law, whether or not any of them have been negligent, from and against all damages (including, but not limited to, special, exemplary or consequential damages), costs (including, but not limited to, legal costs on a solicitor and own client basis), losses (including, but not limited to, economic losses and losses from property damage, personal injury or death), expenses, claims, demands, suits, causes of action and judgment suffered or incurred by the Grantee or any of its officers, directors, employees, agents, licensees, permittees or others for whom the Grantee is responsible at law by reason of, arising out of, relating to or in any way attributable to any breach, default, non-observance or non-performance of any of the Grantor's Obligations; and
- (e) that the Indebtedness will be secured by the Rent Charge as a first financial charge against the Lot.

# 4. GRANT OF RENT CHARGE

As owner of the Lot, the Grantor hereby charges the Lot with payment to the Grantee of the Indebtedness. This Rent Charge will be registered as a financial charge against title to the Lot in priority to all other financial charges and encumbrances subsequently registered and the Indebtedness will have priority to all amounts payable pursuant to any other financial charges and encumbrances subsequently registered.

#### 5. GRANTEE'S REMEDIES

The Grantor agrees that:

(a) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of 60 days or more, then the Grantee may, at any time thereafter enter upon the Lot and distrain for the instalment or instalments in arrears and the distress or distresses then and there found to take, lead, drive, carry away and impound and the same to impound, take, hold and keep until the Indebtedness, together with all costs and charges incurred by such distress or in obtaining payment of Indebtedness shall be fully paid and satisfied;

Page 9

- (b) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of six months or more, then the Grantee may, at any time thereafter, upon not less than 30 days' written notice to the Grantor, may foreclose upon the Lot and may cause the Lot to be sold, as if the Grantee were a mortgagee exercising a power of sale, provided that:
  - the Grantor does not, before the completion of any sale of the Lot, pay the full Indebtedness owing, including interest, and all costs payable in connection with the exercise by the Grantee of its rights and remedies; and
  - (ii) the money realized by reason of any sale described above must be applied by the Grantee firstly to pay the actual costs incurred in respect of any notice, proceedings and sale, secondly to satisfy the Indebtedness and thirdly to pay the surplus, if any, to the Grantor;
- (c) despite the above provisions for enforcement of the payments due under this Agreement, the Grantee, at its option, may bring or take legal action against the Grantor for payment in any court of competent jurisdiction;
- the Grantee may exercise any other right or remedy available at law or in equity in respect of the enforcement of a rent charge; and
- (e) the Grantor will pay for all of the Grantee's costs in connection with the enforcement of this Agreement, including, without limitation, all costs of sale and legal fees and disbursements on a solicitor and own client basis

provided that no legal proceedings shall be commenced in any court seeking any remedy against the Lot without written consent of the Comptroller of Water Rights

#### 6. CHANGES IN RATES

The Grantor covenants and agrees with the Grantee that a copy of this Rent Charge shall be filed as a rate schedule to the approved Tariff of the Grantee and that the amount of the Rent Charge and any arrears stated herein may be amended by order of the Comptroller of Water Rights in the manner provided for the fixing of rates under the *Water Utility Act*.

#### 7. REMEDIES CUMULATIVE

The Grantor acknowledges and agrees that, without limiting any other right or remedy of the Grantee:

- all rights and remedies of the Grantee under this Agreement are cumulative and are in addition to and do not exclude any other right or remedy provided in this Agreement or otherwise allowed by law;
- (b) all rights and remedies of the Grantee may be exercised concurrently, without the Grantee making any election, but will not give rise to duplicative liability of the Grantor; and
- (c) the Grantee may obtain from a court of competent jurisdiction injunctive relief in respect of any breach or anticipated breach by the Grantor of any of the Grantor's Obligations.

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#### 8. SUBDIVISION / EFFECT OF AGREEMENT

This Agreement, the Rent Charge and the rights herein granted will run with the Lot and each part into which the Lot may be subdivided, and the term "Grantor" includes the owner of each subdivided part of the Lot and the successors in title thereof. Without limiting the foregoing, any amount payable hereunder will run with the Lot and each part into which it may be subdivided. Notwithstanding anything contained in this Agreement, if the Lot is subdivided by subdivision plan, strata plan or otherwise howsoever, a default in respect of any subdivided part of the Lot, including a default with respect to any amount payable in connection with any subdivided part of the Lot, will not be a default with respect to any other part of the Lot for which there has not been a default and the Grantee will not be entitled to exercise any of its rights or remedies under this Agreement except with respect to the subdivided part(s) of the Lot for which there has been a default.

#### 9. AMENDMENT

This Agreement may only be amended by an agreement in writing duly executed and delivered by the Grantee and the Grantor of all parts of the Lot to which the amendment relates.

#### 10. NO WAIVER

No condoning, excusing or overlooking of any default nor any delay in proceeding or failure to proceed in the case of any default under this Agreement will operate as a waiver of or otherwise affect in any way any rights or remedies under this Agreement or at law. No waiver of any rights or remedies will be inferred from anything done or omitted to be done by any party except by an express waiver in writing. No waiver in respect of any matter or thing will operate as a waiver in respect of any other matter or thing.

#### 11. TIME OF THE ESSENCE

This Agreement will be governed by and interpreted in accordance with the laws of the Province of British Columbia, which is the proper law hereof, and the courts of British Columbia will have the exclusive jurisdiction with respect to all matters arising under or in respect of this Agreement.

#### 12. GOVERNING LAW

Time is of the essence of this Agreement and will remain of the essence notwithstanding any extension of time given under or in connection with this Agreement.

#### 13. NOTICES

All notices under this Agreement must be given in writing and delivered in accordance with this provision. The parties agree that:

- any notice to the Grantor may be sent to the Grantor's address according to Land Title
   Office records in respect of the Lot or delivered to the Grantor; and
- (b) all notices to the Grantee must be sent to the Grantee at the address set out above or such other address as the Grantee may notify the Grantor in accordance with the terms hereof at any time and from time to time.

Page 11

Notices will be sent by delivery, electronic transmission (including by fax) or by registered mail. Notices will be deemed to have been delivered (i) upon delivery, if delivered, (ii) upon receipt, if sent by electronic transmission, or (iii) on the fifth day (excluding weekends and statutory holidays in British Columbia) after the mailing thereof, if sent by registered mail from a post office in British Columbia. If there is any disruption of mail services, all notices will be delivered or sent by electronic transmission rather than mailed. In any court proceedings, any notice may be given in accordance with any requirements for service provided for pursuant to the Supreme Court Rules of the Province of British Columbia.

#### 14. TRANSFER OF LANDS

All amounts payable hereunder will survive any transfer or other disposition whatsoever of the Lot or any part thereof and the Rent Charge granted hereunder will continue to charge the Lot notwithstanding any transfer or other disposition whatsoever. No Grantor will be liable for any duty or obligation under this Agreement in respect of the Lot or any part of the Lot where such duty or obligation arises after the Grantor has ceased to be the owner of the Lot or that part of the Lot, as applicable.

#### 15. RELEASE

The Grantee shall not release the Lot from this Rent Charge without the approval of the Comptroller of Water Rights.

#### 16. FURTHER ASSURANCES

The Grantor will execute and deliver any further agreement, document or instrument and do and perform any further act or thing as may be required by the Grantee at any time and from time to time in order to evidence or give full force and effect to the terms, conditions and intent of this Agreement.

#### 17. TRANSFER BY GRANTEE

The Grantee may mortgage, charge, transfer or assign any of its rights under this Agreement to a mortgagee, trustee for bond holders, purchaser, Grantee or assignee all at such times and on such terms and conditions as the Grantee deems appropriate in its sole discretion. If the Grantee assigns its interest under this Agreement, and to the extent that the assignee has assumed the covenants and obligations of the Grantee under this Agreement, then the Grantee will, without further written agreement, be freed and relieved of all liability on such covenants and obligations.

IN WITNESS WHEREOF the parties hereto have executed and delivered this Agreement by signing on the *Land Title Act* Forms C and D attached hereto.

Page 12

# **Consent and Priority Agreement**

For \$1.00 and other good and valuable consideration, MOUNTAIN ADVENTURE LTD., the registered holder of the following financial charges registered in the Vancouver/New Westminster Land Title

Mortgage BB1186415 Assignment of Rents BB1186416

("Security")

against title to the lands charged by the within charge, for themselves and their successors and assigns, hereby consent to the granting and registration of the within charge and grants priority to the within charge over the Security and their rights, title and interest in and to the lands charged by the within charge in the same manner and to the same effect as if the within charge had been executed, delivered and registered prior to the execution, delivery and registration of the Security and prior to the advance of any money under the Security.

As evidence of its agreement to be bound by the terms of this instrument, the Prior Chargee has executed the Land Title Form C which is attached hereto and forms part of this Agreement.

Status: Registered

Doc #: CA6292506

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

PAGE 1 OF 2 PAGES

FORM\_DECGEN\_V19

# LAND TITLE ACT FORM DECLARATION

Related Document Number:

Your electronic signature is a representation that: you are a subscriber as defined by the Land Title Act, RSBC 1996, C.250, the original or where designated by the Director, a true copy of the supporting document is in your possession and that the summary of the material facts set out in this declaration accurately reflects the material facts set out in each supporting document and if a supporting document is evidenced by an imaged copy the material facts of the supporting document are set out in the imaged copy of it attached. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

Lynn Isabel
Ramsay
XYSHG
DN: c-CA. cn-Lyn Isabel Ramsay
XYSHG. cd-Ayer. cu-Verify ID all
wixy.juricert. com/LKUP.cdm?
Id-XYSHG
Date: 2017.09.12 10.33.06-0700

I, Lynn Ramsay, Q.C., declare that:

I have in my possession a copy of a certificate of good standing issued by the appropriate governmental authority responsible for issuing such certificates.

The details of the certificate are shown in the attached image of the certificate.

I make this declaration and know it to be true based on personal information/reasonable belief.

Dated September 12, 2017

Lynn Ramsay, Q.C.

NOTE:

A Declaration cannot be used to submit a request to the Registrar for the withdrawal of a document.



Page 14 of 15

Status: Registered FORM\_DECGEN\_V19

Doc #: CA6292506

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

LAND TITLE ACT FORM DECLARATION

Related Document Number: CA6292506

PAGE 1 OF 1 PAGES

Your electronic signature is a representation that: you are a subscriber as defined by the Land Title Act, RSBC 1996, C.250, the original or where designated by the Director, a true copy of the supporting document is in your possession and that the summary of the material facts set out in this declaration accurately reflects the material facts set out in each supporting document and if a supporting document is evidenced by an imaged copy the material facts of the supporting document are set out in the imaged copy of it attached. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.



- I, Lynn Ramsay, Lawyer, of 400, 725 Granville Street, Vancouver, B.C. V7Y 1G5 declare that:
- 1. I am the applicant with respect to filing of a Form C Rent Charge under pending registration No. CA6292506, for which a Notice Declining to Register was issued on September 21, 2017.
- 2. I wish to amend Appliction No. CA6292506 by adding the following to Section 8 of the Form C Rent Charge:

"The granting of this Rent Charge by the Grantor was a condition of approval of the Certificate of Public Convenience and Necessity issued to the Grantee by the Comptroller of Water Rights for the Province of British Columbia. Both the Grantor and the Grantee covenant and agree that the rights and obligations of the Grantor under this Agreement, including all payment obligations shall be assumed by and be enforceable against each subsequent owner of the Lot and that upon deposit of the last phased strata plan for The Owners Strata Plan BCS3916 (the "Strata Plan") the Grantor will transfer the Waterworks System will be transferred to the Strata Corporation on terms and conditions acceptable to the Grantee, the Strata Corporation and the Comptroller of Water Rights for the Province of British Columbia."

I make this amendment with the consent of both the Transferor and the Transferee.

I make this declaration and know it to be true based on personal information and reasonable belief.

Dated September 25, 2017

Lynn Ramsay

NOTE:

A Declaration cannot be used to submit a request to the Registrar for the withdrawal of a document.

Fee Collected for Document: \$0.00

45.54

Statu	s: Re	gistered	Doc a	#: CA6923931	RCVD:	2018-07-11 RQST: 2018-08-15 13.45			
FORM_			STMINSTER LA	ND TITLE OFFICE	DECLA	RATION(S) ATTACHED			
			Jul-11-2018 1	3:23:26.013	CA69239				
	FORM C (Section 233) CHARGE GENERAL INSTRUMENT - PART 1 Province of Britis			lumbia		PAGE 1 OF 12 PAGES			
		Your electronic signature is a repre Land Title Act, RSBC 1996 c.250, in accordance with Section 168.3, your possession.	and that you have appli-	ed your electronic signature	Ramsav	Digitally signed by Lynn Isabel Ramsay XYS4HG Date: 2018.07.11 07:45:43 -07'00'			
	APPLICATION: (Name, address, phone number of applicant, applicant's solicitor or agent)								
		Lynn Ramsay, Q.C., Mil							
		400, 725 Granville Stree		CI 28	4.687.2242 ient No: 010437 File No 165 / 2373008 & 23729 se CA6716556 for Certif	706			
		Vancouver Document Fees: \$143.16	BC \	/7Y 1G5 Se	e CA67 16556 for Certii				
	2.	PARCEL IDENTIFIER AND LEG	GAL DESCRIPTION OF [LEGAL DESCRIPTI			Deduct LTSA Fees? Yes			
		SEE SCHEDULE							
		STC? YES							
	3.	NATURE OF INTEREST		CHARGE NO.	ADDITIONAL INFORM	MATION			
		SEE SCHEDULE							
	4.	TERMS: Part 2 of this instrument consists of (select one only)  (a) Filed Standard Charge Terms D.F. No.  (b) Express Charge Terms Annexed as Part 2  A selection of (a) includes any additional or modified terms referred to in Item 7 or in a schedule annexed to this instrument.							
	5.	TRANSFEROR(S):							
		SEE SCHEDULE							
	6.	TRANSFEREE(S): (including postal address(es) and postal code(s))							
		WEDGEWOOD UTILITI	IES INC.						
		5403 BUCKINGHAM A\	/ENUE			Incorporation No			
		BURNABY		BRITISH COL	.UMBIA	BC1152326			

ADDITIONAL OR MODIFIED TERMS:

N/A

EXECUTION(S): This instrument creates, assigns, modifies, enlarges, discharges or governs the priority of the interest(s) described in Item 3 and the Transferor(s) and every other signatory agree to be bound by this instrument, and acknowledge(s) receipt of a true copy of the filed standard charge terms, if any. Officer Signature(s)

CANADA

Lynn I. Ramsay, Q.C.

Barrister & Solicitor 400, 725 Granville Street Vancouver, B.C. V7Y 1G5 604.687.2242

V5E 1Z9

Execution Date						
	Y	M	D	:		
	18	02	14	Ī		
				Ī		

Transferor(s) Signature(s)

28165 YUKON INC., by its authorized signatory(ies):

Name: David Ehrhardt

Name:

#### OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

Page 1 of 13

Status: Registered FORM\_D1\_V22

Doc #: CA6923931

RCVD: 2018-07-11 RQST: 2018-08-15 13.45.54

LAND TITLE ACT FORM D

EXECUTIONS CONTINUED				PAGE 2 of 12 PAGE		
Officer Signature(s)	Execution Date			Transferor / Borrower / Party Signature(s)		
	. Y	M	D	WEDGEWOOD UTILITIES INC., by its		
Lynn I. Ramsay, Q.C.	18	02	14	authorized signatory(ies):		
Barrister & Solicitor						
400, 725 Granville Street Vancouver, B.C. V7Y 1G5 604.687.2242				Name: David Ehrhardt		
				Name:		
Lourey Smith	18	04	24	MOUNTAIN ADVENTURE LTD., by its authorized signatory(ies):		
Notary Public	10	04	24	authorized signatory (ics).		
Mareva at Lyford				Name: Galnom Ltd.		
Harbour Green, Lyford Cay P.O. Box N3937 Nassau				Per: Theresa Haven-Adderley Per: Ronique Bastian		
The Bahamas				Name:		

OFFICER CERTIFICATION:
Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

Status: Registered Doc #: CA6923931 RCVD: 2018-07-11 RQST: 2018-08-15 13.45.54

FORM\_E\_V22

LAND TITLE ACT FORM E

SCHEDULE PAGE 3 OF 12 PAGES

Related Plan Number: BCS3916

2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND

STC for each PID listed below? YES

[PID] [LEGAL DESCRIPTION – must fit in a single text line]

NO PID NMBR STRATA LOT 37 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 38 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 39 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 40 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 41 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 42 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 43 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 44 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
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NO PID NMBR STRATA LOT 47 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
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NO PID NMBR STRATA LOT 49 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

NO PID NMBR STRATA LOT 50 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 51 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 Status: Registered FORM\_E\_V22

Doc #: CA6923931

RCVD: 2018-07-11 RQST: 2018-08-15 13.45.54

LAND TITLE ACT FORM E

SCHEDULEPAGE40F12PAGESNATURE OF INTERESTCHARGE NO.ADDITIONAL INFORMATION

Rent Charge

NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION

NATURE OF INTEREST

Priority Agreement

CHARGE NO. ADDITIONAL INFORMATION

Granting the Rent Charge contained in this Instrument priority over Mortgage BB1186415 and Assignment of Rents BB1186416

NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION

Status: Registered

FORM\_E\_V22

Doc #: CA6923931

RCVD: 2018-07-11 RQST: 2018-08-15 13.45.54

LAND TITLE ACT FORM E

FORM E SCHEDULE

PAGE 5 OF 12 PAGES

ENTER THE REQUIRED INFORMATION IN THE SAME ORDER AS THE INFORMATION MUST APPEAR ON THE FREEHOLD TRANSFER FORM, MORTGAGE FORM, OR GENERAL INSTRUMENT FORM.

# 5. TRANSFEROR(S):

28165 YUKON INC. (Inc. No. 57097A) of 5439 Buckingham Avenue, Burnaby, B.C. V5E 1Z9 MOUNTAIN ADVENTURE LTD. (a corporation incorporated under the laws of Commonwealth of the Bahamas) having an office at Lyford Financial Centre #2, P.O. Box AP-59223, Nassau, Bahamas (as to priority)

Page 6

#### **TERMS OF INSTRUMENT - PART 2**

THIS AGREEMENT made this 9th day of February, 2018

BETWEEN:

**28165 YUKON INC.**, 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

(the "Grantor");

AND

WEDGEWOOD UTILITIES INC., 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

(the "Grantee").

#### WHEREAS:

- A. The Grantor is the registered owner in fee simple of the Lot;
- B. The Grantee operates a works and system for the provision of water service to the Lot and from other lands located in the Squamish Lillooet Regional District of British Columbia (the "Waterworks System").
- C. The Grantee is a water utility within the meaning of the *Water Utility Act* and is therefore subject to regulation by the Comptroller of Water Rights in all matters including tariff rules, rates and charges;
- D. The Grantee has been granted a Certificate of Public Convenience and Necessity by the Comptroller of Water Rights of the Province of British Columbia to operate the Waterworks System;
- E. The Grantee has installed a Waterworks System to service the Lot;
- F. The Grantor must pay an annual water availability service charge being the Annual Fee for the Lot until such time as the Grantor shall make application to connect the Lot to the Waterworks System operated by the Grantee and thereafter, the Grantor shall pay to the Grantee the greater of the Annual Fee and the User's Fee.
- G. As security for the Grantor's covenant and agreement to pay the greater of the Annual Fee and User's Charge, the Grantor has agreed to grant to and in favour of the Grantee a Rent Charge to be registered against the Lot as a financial charge on the terms and conditions set out in this Agreement.

THEREFORE in consideration of the premises, the terms and conditions herein contained \$1.00 now paid by the Grantee to the Grantor and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledge by the Grantor, the parties agree as follows:

#### 1. DEFINITIONS:

In this Agreement:

(a) "Agreement" means this agreement as it may be amended or supplemented from time to time:

23729706.2 February 9, 2018 - 11:22 AM

Page 6 of 13

Page 7

- (b) "Annual Fee" means the annual water availability service charge to the Grantee for the Lot determined and set in accordance with the Tariff filed by the Grantee;
- (c) "Due Date" means that date which is specified in a Payment Notice;
- (d) "Comptroller of Water Rights" means the comptroller of water rights appointed pursuant to the Water Utility Act and the Utilities Commission Act;
- (e) "Grantor's Obligations" means all of the covenants, agreements, obligations, duties, covenants, conditions, provisos of the Grantor under this Agreement;
- (f) "Indebtedness" means all amounts payable by the Grantor under this Agreement, whether for principal, interest, compound interest or otherwise including the Annual Fee and User's Charge;
- (g) "Interest Rate" means 18% per annum;
- (h) "Lot" means each strata lot and premises described in item 2 of the attached Form C General Instrument – Part 1;
- (i) "Payment Notice" means any notice in writing given by the Grantee to the Grantor from time to time specifying the total amount to be paid by the Grantor for the Lot and the Due Date for payment and the Interest Rate;
- "person" means an individual, corporation, body corporate, partnership, joint venture, association, society or unincorporated organization or any trustee, executor, administrator or other legal representative;
- (k) "Rent Charge" means the rent charge granted under Section 4 of this Agreement;
- "Tariff" means the latest water tariff applicable to the Lot and filed by the Grantee with the Comptroller of Water Rights and available for inspection at the Grantee's office;
- "User's Charge" means the fee for use of water determined and set in accordance with the Tariff filed by the Grantee;

### 2. PAYMENT OF FEES

- (a) Until such time as the Lot is connected to the Waterworks System, the Lot will be subject to the Annual Fee. The Annual Fee will be payable monthly on the first day of the month. The Grantee will issue a Payment Notice to the Grantor no later than May 1<sup>st</sup> of each year setting out the Annual Fee to be paid for the ensuing 12 month period and the dates on which such fees are payable.
- (b) From such time as the Lot is connected to the Waterworks System, the Lot will be subject to the greater of the Annual Fee and the User's Charge. Such sum will be payable monthly on the first day of the month. The Grantee will issue a Payment Notice to the Grantor no later than May 1<sup>st</sup> of each year setting out the amount to be paid for the ensuing 12 month period and the dates on which such fees are payable

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#### 3. GRANTOR'S COVENANTS

The Grantor covenants and agrees with the Grantee to pay to or to the order of the Grantee at such address as the Grantee may from time to time direct:

- the amount specified in any Payment Notice given by the Grantee to the Grantor from time to time and the Grantor will pay such amounts all on or before the Due Date;
- (b) interest on the amount to be paid under section 3 (a) above at the Interest Rate, both before and after maturity, default and judgment, from the Due Date until the Payment Notice is paid in full which interest will be paid on demand; and
- any interest not paid when due hereunder will be added to the principal amount owing hereunder and will bear interest at the Interest Rate;

and the Grantor further covenants and agrees with the Grantee:

- d) to indemnify and save harmless the Grantee and its officers, directors, employees, agents, licensees, permittees and others for whom the Grantee is responsible at law, whether or not any of them have been negligent, from and against all damages (including, but not limited to, special, exemplary or consequential damages), costs (including, but not limited to, legal costs on a solicitor and own client basis), losses (including, but not limited to, economic losses and losses from property damage, personal injury or death), expenses, claims, demands, suits, causes of action and judgment suffered or incurred by the Grantee or any of its officers, directors, employees, agents, licensees, permittees or others for whom the Grantee is responsible at law by reason of, arising out of, relating to or in any way attributable to any breach, default, non-observance or non-performance of any of the Grantor's Obligations; and
- (e) that the Indebtedness will be secured by the Rent Charge as a first financial charge against the Lot.

# 4. GRANT OF RENT CHARGE

As owner of the Lot, the Grantor hereby charges the Lot with payment to the Grantee of the Indebtedness. This Rent Charge will be registered as a financial charge against title to the Lot in priority to all other financial charges and encumbrances subsequently registered and the Indebtedness will have priority to all amounts payable pursuant to any other financial charges and encumbrances subsequently registered.

#### 5. GRANTEE'S REMEDIES

The Grantor agrees that:

(a) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of 60 days or more, then the Grantee may, at any time thereafter enter upon the Lot and distrain for the instalment or instalments in arrears and the distress or distresses then and there found to take, lead, drive, carry away and impound and the same to impound, take, hold and keep until the Indebtedness, together with all costs and charges incurred by such distress or in obtaining payment of Indebtedness shall be fully paid and satisfied;

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- (b) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of six months or more, then the Grantee may, at any time thereafter, upon not less than 30 days' written notice to the Grantor, may foreclose upon the Lot and may cause the Lot to be sold, as if the Grantee were a mortgagee exercising a power of sale, provided that:
  - the Grantor does not, before the completion of any sale of the Lot, pay the full Indebtedness owing, including interest, and all costs payable in connection with the exercise by the Grantee of its rights and remedies; and
  - (ii) the money realized by reason of any sale described above must be applied by the Grantee firstly to pay the actual costs incurred in respect of any notice, proceedings and sale, secondly to satisfy the Indebtedness and thirdly to pay the surplus, if any, to the Grantor;
- (c) despite the above provisions for enforcement of the payments due under this Agreement, the Grantee, at its option, may bring or take legal action against the Grantor for payment in any court of competent jurisdiction;
- the Grantee may exercise any other right or remedy available at law or in equity in respect of the enforcement of a rent charge; and
- (e) the Grantor will pay for all of the Grantee's costs in connection with the enforcement of this Agreement, including, without limitation, all costs of sale and legal fees and disbursements on a solicitor and own client basis

provided that no legal proceedings shall be commenced in any court seeking any remedy against the Lot without written consent of the Comptroller of Water Rights

### 6. CHANGES IN RATES

The Grantor covenants and agrees with the Grantee that a copy of this Rent Charge shall be filed as a rate schedule to the approved Tariff of the Grantee and that the amount of the Rent Charge and any arrears stated herein may be amended by order of the Comptroller of Water Rights in the manner provided for the fixing of rates under the *Water Utility Act*.

#### 7. REMEDIES CUMULATIVE

The Grantor acknowledges and agrees that, without limiting any other right or remedy of the Grantee:

- all rights and remedies of the Grantee under this Agreement are cumulative and are in addition to and do not exclude any other right or remedy provided in this Agreement or otherwise allowed by law;
- (b) all rights and remedies of the Grantee may be exercised concurrently, without the Grantee making any election, but will not give rise to duplicative liability of the Grantor; and
- (c) the Grantee may obtain from a court of competent jurisdiction injunctive relief in respect of any breach or anticipated breach by the Grantor of any of the Grantor's Obligations.

Page 10

#### 8. SUBDIVISION / EFFECT OF AGREEMENT

This Agreement, the Rent Charge and the rights herein granted will run with the Lot and each part into which the Lot may be subdivided, and the term "Grantor" includes the owner of each subdivided part of the Lot and the successors in title thereof. Without limiting the foregoing, any amount payable hereunder will run with the Lot and each part into which it may be subdivided. Notwithstanding anything contained in this Agreement, if the Lot is subdivided by subdivision plan, strata plan or otherwise howsoever, a default in respect of any subdivided part of the Lot, including a default with respect to any amount payable in connection with any subdivided part of the Lot, will not be a default with respect to any other part of the Lot for which there has not been a default and the Grantee will not be entitled to exercise any of its rights or remedies under this Agreement except with respect to the subdivided part(s) of the Lot for which there has been a default.

#### 9. AMENDMENT

This Agreement may only be amended by an agreement in writing duly executed and delivered by the Grantee and the Grantor of all parts of the Lot to which the amendment relates.

#### 10. NO WAIVER

No condoning, excusing or overlooking of any default nor any delay in proceeding or failure to proceed in the case of any default under this Agreement will operate as a waiver of or otherwise affect in any way any rights or remedies under this Agreement or at law. No waiver of any rights or remedies will be inferred from anything done or omitted to be done by any party except by an express waiver in writing. No waiver in respect of any matter or thing will operate as a waiver in respect of any other matter or thing.

#### 11. TIME OF THE ESSENCE

This Agreement will be governed by and interpreted in accordance with the laws of the Province of British Columbia, which is the proper law hereof, and the courts of British Columbia will have the exclusive jurisdiction with respect to all matters arising under or in respect of this Agreement.

#### 12. GOVERNING LAW

Time is of the essence of this Agreement and will remain of the essence notwithstanding any extension of time given under or in connection with this Agreement.

#### 13. NOTICES

All notices under this Agreement must be given in writing and delivered in accordance with this provision. The parties agree that:

- (a) any notice to the Grantor may be sent to the Grantor's address according to Land Title
   Office records in respect of the Lot or delivered to the Grantor; and
- (b) all notices to the Grantee must be sent to the Grantee at the address set out above or such other address as the Grantee may notify the Grantor in accordance with the terms hereof at any time and from time to time.

23729706.2 February 9, 2018 - 11:22 AM

Page 11

Notices will be sent by delivery, electronic transmission (including by fax) or by registered mail. Notices will be deemed to have been delivered (i) upon delivery, if delivered, (ii) upon receipt, if sent by electronic transmission, or (iii) on the fifth day (excluding weekends and statutory holidays in British Columbia) after the mailing thereof, if sent by registered mail from a post office in British Columbia. If there is any disruption of mail services, all notices will be delivered or sent by electronic transmission rather than mailed. In any court proceedings, any notice may be given in accordance with any requirements for service provided for pursuant to the Supreme Court Rules of the Province of British Columbia.

#### 14. TRANSFER OF LANDS

All amounts payable hereunder will survive any transfer or other disposition whatsoever of the Lot or any part thereof and the Rent Charge granted hereunder will continue to charge the Lot notwithstanding any transfer or other disposition whatsoever. No Grantor will be liable for any duty or obligation under this Agreement in respect of the Lot or any part of the Lot where such duty or obligation arises after the Grantor has ceased to be the owner of the Lot or that part of the Lot, as applicable.

#### 15. RELEASE

The Grantee shall not release the Lot from this Rent Charge without the approval of the Comptroller of Water Rights.

#### 16. FURTHER ASSURANCES

The Grantor will execute and deliver any further agreement, document or instrument and do and perform any further act or thing as may be required by the Grantee at any time and from time to time in order to evidence or give full force and effect to the terms, conditions and intent of this Agreement.

#### 17. TRANSFER BY GRANTEE

The Grantee may mortgage, charge, transfer or assign any of its rights under this Agreement to a mortgagee, trustee for bond holders, purchaser, Grantee or assignee all at such times and on such terms and conditions as the Grantee deems appropriate in its sole discretion. If the Grantee assigns its interest under this Agreement, and to the extent that the assignee has assumed the covenants and obligations of the Grantee under this Agreement, then the Grantee will, without further written agreement, be freed and relieved of all liability on such covenants and obligations.

IN WITNESS WHEREOF the parties hereto have executed and delivered this Agreement by signing on the *Land Title Act* Forms C and D attached hereto.

Page 12

# **Consent and Priority Agreement**

For \$1.00 and other good and valuable consideration, MOUNTAIN ADVENTURE LTD., the registered holder of the following financial charges registered in the Vancouver/New Westminster Land Title Office:

Mortgage BB1186415 Assignment of Rents BB1186416

("Security")

against title to the lands charged by the within charge, for themselves and their successors and assigns, hereby consent to the granting and registration of the within charge and grants priority to the within charge over the Security and their rights, title and interest in and to the lands charged by the within charge in the same manner and to the same effect as if the within charge had been executed, delivered and registered prior to the execution, delivery and registration of the Security and prior to the advance of any money under the Security.

As evidence of its agreement to be bound by the terms of this instrument, the Prior Chargee has executed the Land Title Form C which is attached hereto and forms part of this Agreement.

Status: Registered

Doc #: CA6923931

RCVD: 2018-07-11 RQST: 2018-08-15 13.45.54

FORM\_DECGEN\_V19

# LAND TITLE ACT FORM DECLARATION

Related Document Number: CA6923931

PAGE 1 OF 1 PAGES

Your electronic signature is a representation that: you are a subscriber as defined by the Land Title Act, RSBC 1996, C.250, the original or where designated by the Director, a true copy of the supporting document is in your possession and that the summary of the material facts set out in this declaration accurately reflects the material facts set out in each supporting document and if a supporting document is evidenced by an imaged copy the material facts of the supporting document are set out in the imaged copy of it attached. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

Lynn Isabel Digitally signed by Lynn Isabel Ramsay XYS4HG

XYS4HG Date: 2018.07.24 12:09:58 -07'00'

- I, Lynn Ramsay, Q.C. of 400, 725 Granville Street, Vancouver, B.C. V7Y 1G5, declare that:
- 1. I am the applicant with respect to filing of the pending Form C Rent Charge CA6923931.
- 2. By inadvertence the Transferee shown in Item 6 and Form D of the Form C Rent Charge CA6923931 was incorrect.
- 3. I hereby apply to correct the pending application CA6923931 by replacing the Transferee, "Wedgewood Utilities Inc." set out in Items 6 and Form D with "Wedgewoods Utilities Inc."

I make this declaration and know it to be true based on personal information/reasonable belief.

July 24, 2018

Lynn Ramsay, Q.C.

NOTE:

A Declaration cannot be used to submit a request to the Registrar for the withdrawal of a document.

Fee Collected for Document: \$0.00

# **EXHIBIT "L"**

Page 6

#### **TERMS OF INSTRUMENT - PART 2**

THIS AGREEMENT made this 20th day of August, 2018

BETWEEN:

**28165 YUKON INC.**, 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

(the "Grantor");

AND

WEDGEWOODS UTILITIES INC., 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

(the "Grantee").

#### WHEREAS:

- A. The Grantor is the registered owner in fee simple of the Lot;
- B. The Grantee operates a works and system for the provision of water service to the Lot and from other lands located in the Squamish Lillooet Regional District of British Columbia (the "Waterworks System").
- C. The Grantee is a water utility within the meaning of the *Water Utility Act* and is therefore subject to regulation by the Comptroller of Water Rights in all matters including tariff rules, rates and charges;
- D. The Grantee has been granted a Certificate of Public Convenience and Necessity by the Comptroller of Water Rights of the Province of British Columbia to operate the Waterworks System;
- E. The Grantee has installed a Waterworks System to service the Lot;
- F. The Grantor must pay an annual water availability service charge being the Annual Fee for the Lot until such time as the Grantor shall make application to connect the Lot to the Waterworks System operated by the Grantee and thereafter, the Grantor shall pay to the Grantee the greater of the Annual Fee and the User's Fee.
- G. As security for the Grantor's covenant and agreement to pay the greater of the Annual Fee and User's Charge, the Grantor has agreed to grant to and in favour of the Grantee a Rent Charge to be registered against the Lot as a financial charge on the terms and conditions set out in this Agreement.

THEREFORE in consideration of the premises, the terms and conditions herein contained \$1.00 now paid by the Grantee to the Grantor and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledge by the Grantor, the parties agree as follows:

#### 1. **DEFINITIONS**:

In this Agreement:

(a) "Agreement" means this agreement as it may be amended or supplemented from time to time;

- (b) "Annual Fee" means the annual water availability service charge to the Grantee for the Lot determined and set in accordance with the Tariff filed by the Grantee;
- (c) "Due Date" means that date which is specified in a Payment Notice;
- (d) "Comptroller of Water Rights" means the comptroller of water rights appointed pursuant to the Water Utility Act and the Utilities Commission Act;
- (e) "Grantor's Obligations" means all of the covenants, agreements, obligations, duties, covenants, conditions, provisos of the Grantor under this Agreement;
- (f) "Indebtedness" means all amounts payable by the Grantor under this Agreement, whether for principal, interest, compound interest or otherwise including the Annual Fee and User's Charge;
- (g) "Interest Rate" means 18% per annum;
- (h) "Lot" means each strata lot and premises described in item 2 of the attached Form C General Instrument – Part 1;
- (i) "Payment Notice" means any notice in writing given by the Grantee to the Grantor from time to time specifying the total amount to be paid by the Grantor for the Lot and the Due Date for payment and the Interest Rate;
- "person" means an individual, corporation, body corporate, partnership, joint venture, association, society or unincorporated organization or any trustee, executor, administrator or other legal representative;
- (k) "Rent Charge" means the rent charge granted under Section 4 of this Agreement;
- (I) "Tariff" means the latest water tariff applicable to the Lot and filed by the Grantee with the Comptroller of Water Rights and available for inspection at the Grantee's office;
- (m) "User's Charge" means the fee for use of water determined and set in accordance with the Tariff filed by the Grantee;

# 2. PAYMENT OF FEES

- (a) Until such time as the Lot is connected to the Waterworks System, the Lot will be subject to the Annual Fee. The Annual Fee will be payable monthly on the first day of the month. The Grantee will issue a Payment Notice to the Grantor no later than May 1<sup>st</sup> of each year setting out the Annual Fee to be paid for the ensuing 12 month period and the dates on which such fees are payable.
- (b) From such time as the Lot is connected to the Waterworks System, the Lot will be subject to the greater of the Annual Fee and the User's Charge. Such sum will be payable monthly on the first day of the month. The Grantee will issue a Payment Notice to the Grantor no later than May 1<sup>st</sup> of each year setting out the amount to be paid for the ensuing 12 month period and the dates on which such fees are payable

Page 8

#### 3. GRANTOR'S COVENANTS

The Grantor covenants and agrees with the Grantee to pay to or to the order of the Grantee at such address as the Grantee may from time to time direct:

- (a) the amount specified in any Payment Notice given by the Grantee to the Grantor from time to time and the Grantor will pay such amounts all on or before the Due Date;
- (b) interest on the amount to be paid under section 3 (a) above at the Interest Rate, both before and after maturity, default and judgment, from the Due Date until the Payment Notice is paid in full which interest will be paid on demand; and
- (c) any interest not paid when due hereunder will be added to the principal amount owing hereunder and will bear interest at the Interest Rate;

and the Grantor further covenants and agrees with the Grantee:

- (d) to indemnify and save harmless the Grantee and its officers, directors, employees, agents, licensees, permittees and others for whom the Grantee is responsible at law, whether or not any of them have been negligent, from and against all damages (including, but not limited to, special, exemplary or consequential damages), costs (including, but not limited to, legal costs on a solicitor and own client basis), losses (including, but not limited to, economic losses and losses from property damage, personal injury or death), expenses, claims, demands, suits, causes of action and judgment suffered or incurred by the Grantee or any of its officers, directors, employees, agents, licensees, permittees or others for whom the Grantee is responsible at law by reason of, arising out of, relating to or in any way attributable to any breach, default, non-observance or non-performance of any of the Grantor's Obligations; and
- (e) that the Indebtedness will be secured by the Rent Charge as a first financial charge against the Lot.

#### 4. GRANT OF RENT CHARGE

As owner of the Lot, the Grantor hereby charges the Lot with payment to the Grantee of the Indebtedness. This Rent Charge will be registered as a financial charge against title to the Lot in priority to all other financial charges and encumbrances subsequently registered and the Indebtedness will have priority to all amounts payable pursuant to any other financial charges and encumbrances subsequently registered.

# 5. GRANTEE'S REMEDIES

The Grantor agrees that:

(a) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of 60 days or more, then the Grantee may, at any time thereafter enter upon the Lot and distrain for the instalment or instalments in arrears and the distress or distresses then and there found to take, lead, drive, carry away and impound and the same to impound, take, hold and keep until the Indebtedness, together with all costs and charges incurred by such distress or in obtaining payment of Indebtedness shall be fully paid and satisfied;

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- (b) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of six months or more, then the Grantee may, at any time thereafter, upon not less than 30 days' written notice to the Grantor, may foreclose upon the Lot and may cause the Lot to be sold, as if the Grantee were a mortgagee exercising a power of sale, provided that:
  - the Grantor does not, before the completion of any sale of the Lot, pay the full Indebtedness owing, including interest, and all costs payable in connection with the exercise by the Grantee of its rights and remedies; and
  - (ii) the money realized by reason of any sale described above must be applied by the Grantee firstly to pay the actual costs incurred in respect of any notice, proceedings and sale, secondly to satisfy the Indebtedness and thirdly to pay the surplus, if any, to the Grantor;
- (c) despite the above provisions for enforcement of the payments due under this Agreement, the Grantee, at its option, may bring or take legal action against the Grantor for payment in any court of competent jurisdiction;
- (d) the Grantee may exercise any other right or remedy available at law or in equity in respect of the enforcement of a rent charge; and
- (e) the Grantor will pay for all of the Grantee's costs in connection with the enforcement of this Agreement, including, without limitation, all costs of sale and legal fees and disbursements on a solicitor and own client basis

provided that no legal proceedings shall be commenced in any court seeking any remedy against the Lot without written consent of the Comptroller of Water Rights

#### 6. CHANGES IN RATES

The Grantor covenants and agrees with the Grantee that a copy of this Rent Charge shall be filed as a rate schedule to the approved Tariff of the Grantee and that the amount of the Rent Charge and any arrears stated herein may be amended by order of the Comptroller of Water Rights in the manner provided for the fixing of rates under the *Water Utility Act*.

# 7. REMEDIES CUMULATIVE

The Grantor acknowledges and agrees that, without limiting any other right or remedy of the Grantee:

- (a) all rights and remedies of the Grantee under this Agreement are cumulative and are in addition to and do not exclude any other right or remedy provided in this Agreement or otherwise allowed by law;
- (b) all rights and remedies of the Grantee may be exercised concurrently, without the Grantee making any election, but will not give rise to duplicative liability of the Grantor; and
- (c) the Grantee may obtain from a court of competent jurisdiction injunctive relief in respect of any breach or anticipated breach by the Grantor of any of the Grantor's Obligations.

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#### 8. SUBDIVISION / EFFECT OF AGREEMENT

This Agreement, the Rent Charge and the rights herein granted will run with the Lot and each part into which the Lot may be subdivided, and the term "Grantor" includes the owner of each subdivided part of the Lot and the successors in title thereof. Without limiting the foregoing, any amount payable hereunder will run with the Lot and each part into which it may be subdivided. Notwithstanding anything contained in this Agreement, if the Lot is subdivided by subdivision plan, strata plan or otherwise howsoever, a default in respect of any subdivided part of the Lot, including a default with respect to any amount payable in connection with any subdivided part of the Lot, will not be a default with respect to any other part of the Lot for which there has not been a default and the Grantee will not be entitled to exercise any of its rights or remedies under this Agreement except with respect to the subdivided part(s) of the Lot for which there has been a default.

#### 9. AMENDMENT

This Agreement may only be amended by an agreement in writing duly executed and delivered by the Grantee and the Grantor of all parts of the Lot to which the amendment relates.

#### 10. NO WAIVER

No condoning, excusing or overlooking of any default nor any delay in proceeding or failure to proceed in the case of any default under this Agreement will operate as a waiver of or otherwise affect in any way any rights or remedies under this Agreement or at law. No waiver of any rights or remedies will be inferred from anything done or omitted to be done by any party except by an express waiver in writing. No waiver in respect of any matter or thing will operate as a waiver in respect of any other matter or thing.

#### 11. TIME OF THE ESSENCE

This Agreement will be governed by and interpreted in accordance with the laws of the Province of British Columbia, which is the proper law hereof, and the courts of British Columbia will have the exclusive jurisdiction with respect to all matters arising under or in respect of this Agreement.

## 12. GOVERNING LAW

Time is of the essence of this Agreement and will remain of the essence notwithstanding any extension of time given under or in connection with this Agreement.

#### 13. NOTICES

All notices under this Agreement must be given in writing and delivered in accordance with this provision. The parties agree that:

- (a) any notice to the Grantor may be sent to the Grantor's address according to Land Title
   Office records in respect of the Lot or delivered to the Grantor; and
- (b) all notices to the Grantee must be sent to the Grantee at the address set out above or such other address as the Grantee may notify the Grantor in accordance with the terms hereof at any time and from time to time.

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Notices will be sent by delivery, electronic transmission (including by fax) or by registered mail. Notices will be deemed to have been delivered (i) upon delivery, if delivered, (ii) upon receipt, if sent by electronic transmission, or (iii) on the fifth day (excluding weekends and statutory holidays in British Columbia) after the mailing thereof, if sent by registered mail from a post office in British Columbia. If there is any disruption of mail services, all notices will be delivered or sent by electronic transmission rather than mailed. In any court proceedings, any notice may be given in accordance with any requirements for service provided for pursuant to the Supreme Court Rules of the Province of British Columbia.

#### 14. TRANSFER OF LANDS

All amounts payable hereunder will survive any transfer or other disposition whatsoever of the Lot or any part thereof and the Rent Charge granted hereunder will continue to charge the Lot notwithstanding any transfer or other disposition whatsoever. No Grantor will be liable for any duty or obligation under this Agreement in respect of the Lot or any part of the Lot where such duty or obligation arises after the Grantor has ceased to be the owner of the Lot or that part of the Lot, as applicable.

#### 15. RELEASE

The Grantee shall not release the Lot from this Rent Charge without the approval of the Comptroller of Water Rights.

#### 16. FURTHER ASSURANCES

The Grantor will execute and deliver any further agreement, document or instrument and do and perform any further act or thing as may be required by the Grantee at any time and from time to time in order to evidence or give full force and effect to the terms, conditions and intent of this Agreement.

#### 17. TRANSFER BY GRANTEE

The Grantee may mortgage, charge, transfer or assign any of its rights under this Agreement to a mortgagee, trustee for bond holders, purchaser, Grantee or assignee all at such times and on such terms and conditions as the Grantee deems appropriate in its sole discretion. If the Grantee assigns its interest under this Agreement, and to the extent that the assignee has assumed the covenants and obligations of the Grantee under this Agreement, then the Grantee will, without further written agreement, be freed and relieved of all liability on such covenants and obligations.

IN WITNESS WHEREOF the parties hereto have executed and delivered this Agreement by signing on the *Land Title Act* Forms C and D attached hereto.

# **Consent and Priority Agreement**

For \$1.00 and other good and valuable consideration, MOUNTAIN ADVENTURE LTD., the registered holder of the following financial charges registered in the Vancouver/New Westminster Land Title Office:

Mortgage BB1186415 Assignment of Rents BB1186416

("Security")

against title to the lands charged by the within charge, for themselves and their successors and assigns, hereby consent to the granting and registration of the within charge and grants priority to the within charge over the Security and their rights, title and interest in and to the lands charged by the within charge in the same manner and to the same effect as if the within charge had been executed, delivered and registered prior to the execution, delivery and registration of the Security and prior to the advance of any money under the Security.

As evidence of its agreement to be bound by the terms of this instrument, the Prior Chargee has executed the Land Title Form C which is attached hereto and forms part of this Agreement.

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# **EXHIBIT "M"**

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	Your electronic signature is a rep Land Title Act, RSBC 1996 c.25 in accordance with Section 168, your possession.	0, and that you have app	olied your elect	ronic sign	nature	Lynn Isabel Ramsay V9L5	Digdally signted by Lynn Isabel Ramsay VBLSS1 DN: 0-CA, on-Lynn Isabel Ramsay V9LSS1, 0-Lawyer, ou-Venty ID al WewspirentLemark LUP, clim? M-VBLSS1 Date, 2013,04.27 13,33,42-07007			
ī.	APPLICATION: (Name, address, phone number of applicant, applicant's solicitor or agent)									
	Lynn Ramsay, Q.C., Miller Thomson LLP									
	1000, 840 Howe Stree	004.007.2242								
	Vancouver BC V6Z 2M1 Client No: 010437 File No: 54355.0007 Wedge / 9324101 & 4420523									
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2.	PARCEL IDENTIFIER AND LE						Deduct LTSA Fees? Yes			
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3.	NATURE OF INTEREST		CULAY	RGE NO.		DYMOVI DEODIC	A POTO A			
٥.	SEE SCHEDULE		CHAP	GE NU.	AL	DITIONAL INFORM	ATION			
	SEE SCHEDULE									
4.	TERMS: Part 2 of this instrumen  (a) Filed Standard Charge Ter  A selection of (a) includes any ad	ms D.F. No.	-	(b) F	Express C	Charge Terms Annexed	as Part 2			
5.	A selection of (a) includes any additional or modified terms referred to in Item 7 or in a schedule annexed to this instrument.  TRANSFEROR(S):									
	SEE SCHEDULE									
	_									
6.	TRANSFEREE(S): (including postal address(es) and postal code(s))									
	28165 YUKON INC.									
	5439 BUCKINGHAM A	VENUE					Incorporation No			
	BURNABY		BRI	TISH (	COLL	MBIA	57097A			
	BURNABY BRITISH COLUMBIA 57097A  V5E 1Z9 CANADA									
7.	ADDITIONAL OR MODIFIED T	TERMS:								
8.	EXECUTION(S): This instrumer	nt creates, assigns, modif	fies, enlarges, o	discharge:	s or gove	rns the priority of the in	nterest(s) described in Item 3 and			
ο.	the Transferor(s) and every other charge terms, if any.	signatory agree to be bo	and ackn	owledge(s) receipt of a	true copy of the filed standard					
0.				tion Date		Transferor(s) Signatu	re(s)			
0.	Officer Signature(s)		Y	M   1		28165 YUKON	INC., by its			
0.	Officer Signature(s)					authorized signa				
0.	Lynn Ramsay, Q.C.			- 1		. 5	atory(les):			
0.			13 (	03   Z	20	. 3	atory(les):			
0.	Lynn Ramsay, Q.C. Barrister & Solicitor		13	03 2	1					
0.	Lynn Ramsay, Q.C.		13	03 2	1	Name: David El				
0.	Lynn Ramsay, Q.C. Barrister & Solicitor 1000, 840 Howe Street		13	03 2	1					
0.	Lynn Ramsay, Q.C. Barrister & Solicitor 1000, 840 Howe Street Vancouver, B.C. V62.2		13 (	03 2						

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, e.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

: Registered		Doc #: CA3110112 RCVD: RQST: 2013-05-09 10		
LAND TITLE ACT				
FORM D EXECUTIONS CONTINUED				7105 0 0 14
Officer Signature(s)	Ex	ecution l	Date	PAGE 2 of 14 pages  Transferor / Borrower / Party Signature(s)
(-)	Y	M	D	Translator / Boltower / Lary dignature(s)
	.			28165 YUKON INC., by its authorized
Lynn Ramsay, Q.C.	13	3	20	signatory(ies):
Barrister & Solicitor				
1000, 840 Howe Street Vancouver, B.C. V6Z 2M1 604.687.2242				Name: David Ehrhardt
				Name:
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0 11 2		}		MOUNTAIN ADVENTURE LTD., by its
Candida Bonamy	13	3	20	authorized signatory(ies):
Barrister & Solicitor				
Lyford Cay House Western Road Nassau, Bahamas				Name: Perez Donald
242.302.5074				·
Commission Expires 31 Dec 2013				Name: Jan Whyms
				Carnoustie Ltd. Director
·				
				·

OFFICER CERTIFICATION:
Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

Page 2 of 16

Status: Registered Doc #: CA3110112 RCVD: RQST: 2013-05-09 10.04.01 FORM\_E\_V18 LAND TITLE ACT FORM E SCHEDULE PAGE 3 OF 14 PAGES 2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND STC for each PID listed below? YES [LEGAL DESCRIPTION - must fit in a single text line] [PID] 028-307-356 STRATA LOT 1 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 STRATA LOT 2 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 028-307-364 STRATA LOT 3 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 028-307-372 028-307-381 STRATA LOT 4 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 STRATA LOT 5 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 028-307-399 STRATA LOT 6 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 028-307-402 STRATA LOT 7 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 028-307-411 STRATA LOT 8 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 028-307-429 STRATA LOT 9 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 028-307-437 STRATA LOT 11 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 028-307-453 STRATA LOT 12 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 028-307-461

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LAND TITLE ACT			
FORM E			
SCHEDULE			PAGE 4 OF 14 PAGE
NATURE OF INTEREST	CHARGE NO.	ADDITIONAL INFOR	MATION
Rent Charge	•		
		****	
NATURE OF INTEREST	CHARGE NO.	ADDITIONAL INFOR	
Priority Agreement		Granting the Rent Cha Instrument priority over	er Mortgage BB1186415 ar
•		Assignment of Rents	BB1186416
NATURE OF INTEREST	CHARGE NO,	ADDITIONAL INFOR	MATION
NATURE OF INTEREST	CHARGE NO.	ADDITIONAL INFOR	MATION
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	•		
NATURE OF INTEREST	CHARGE NO.	ADDITIONAL INFOR	MATION

Doc#: CA3110112

RCVD: RQST: 2013-05-09 10.04.01

LAND TITLE ACT FORM E

SCHEDULE

PAGE 5 OF 14 PAGES

ENTER THE REQUIRED INFORMATION IN THE SAME ORDER AS THE INFORMATION MUST APPEAR ON THE FREEHOLD TRANSFER FORM, MORTGAGE FORM, OR GENERAL INSTRUMENT FORM.

# 5. TRANSFEROR(S):

28165 YUKON INC. (Inc. No. 57097A) of 5439 Buckingham Avenue, Burnaby, B.C. V5E 1Z9 MOUNTAIN ADVENTURE LTD. (a corporation incorporated under the laws of Commonwealth of the Bahamas) having an office at 4 West Bay Street, P.O. Box N-7788, Nassau, Bahamas (as to priority)

Doc #: CA3110112

RCVD: RQST: 2013-05-09 10.04.01

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LAND TITLE ACT

TERMS OF INSTRUMENT -- PART 2

# **RENT CHARGE-SEWER SERVICES**

# BETWEEN

28165 YUKON INC., 5439 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

("Grantor");

AND

28165 YUKON INC., of 5439 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

("Grantee").

# WHEREAS:

- The Grantor is the registered owner in fee simple of the Lots.
- B. The Grantee will operate the systems and facilities, including the treatment plant, machines, pipes, equipment and anything used or required to provide treatment of the sewage generated from the Lot and from other lands located in the Squamish Lillooet Regional District of British Columbia (collectively called the "Community Sewer System").
- C. To obtain all necessary permits and approvals for operation of the Community Sewer System the Grantee requires that the Grantor covenant and agree to:
  - establish, over time, a reasonable reserve funds for the periodic replacement of the components of the Community Sewer System or portions thereof;
  - contribute an amount, not to exceed \$10,000 per Lot, to the unexpected costs of repair
    or replacement of the Community Sewer System or portions thereof;
  - 3. acknowledge that the Grantee may from time to time:
    - authorize governmental authorities access to the monies in the reserve fund for the purposes of repair or replacement of the Community Sewer System or portions thereof;
    - (b) assign to governmental authorities this Rent Charge and the obligations of the Grantor hereunder.
- D. The Grantee has agreed to maintain the Community Sewer System in order to provide service to the Lots in the future upon condition that the Grantor pays a sewer treatment fee or availability charge for each of the Lots in an amount established by the Grantee annually, contribute to the reserve fund and to contribute to any unexpected operating costs and to the costs of repair or replacement of the Community Sewer System or portions thereof.
- E. As security for the Grantor's covenant and agreement to:

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Page 6 of 16

Doc #: CA3110112

RCVD: RQST: 2013-05-09 10.04.01

Page 7

- 1. pay an annual fee which will include a contribution to a reserve fund;
- contribute to any unexpected costs of repair or replacement of the Community Sewer System or portions thereof;
- contribute, from time to time as the Grantee acting reasonably determines is necessary, to the unexpected costs operating costs the Community Sewer System or portions thereof:

the Grantee has requested and the Grantor has agreed to grant to and in favour of the Grantee a Rent Charge to be registered against the Lots as a first financial charge on the terms and conditions set out in this Agreement.

THEREFORE in consideration of the premises, the terms and conditions herein contained \$1.00 now paid by the Grantee to the Grantor and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledge by the Grantor, the parties agree as follows:

#### 1. DEFINITIONS

In this Agreement:

"Agreement" means this agreement as it may be amended or supplemented from time to time;

"Annual Fee" means the annual charge once the Lot is connected to the Community Sewer System for the Service Fee and the Reserve Fund both, established annually by the Grantee acting reasonably,:

"Costs" means collectively the Unexpected Costs, the Annual Fee and the Unexpected Operating Costs and the contributions to be made by the Grantor to the Reserve Fund;

"Due Date" means that date which is specified in a Payment Notice;

"Grantor's Obligations" means all of the covenants, agreements, obligations, duties, covenants, conditions, provisos of the Grantor under this Agreement;

"Indebtedness" means all amounts payable by the Grantor under this Agreement, whether for principal, interest, compound interest or otherwise including the Costs:

"Interest Rate" means the rate of interest determined by the Grantee in its sole discretion and specified in a Payment Notice which rate of interest will not exceed the prime rate of interest determined by HSBC Bank Canada from time to time plus 5% per annum calculated monthly not in advance;

"Lot" means each strata lot and premises described in item 2 of the attached Form C General Instrument - Part 1;

"Lot's Share" means for each Lot the Costs from time to time divided by 108 or such higher number as represents the estimated number of single family residential lots, to be served by the permitted flow rates of the Community Sewer System;

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RCVD: RQST: 2013-05-09 10.04.01

Page 8

"Payment Notice" means any notice in writing given by the Grantee to the Grantor from time to time specifying the total amount to be paid by the Grantor for the Lot and the Due Date for payment and the Interest Rate;

"person" means an individual, corporation, body corporate, partnership, joint venture, association, society or unincorporated organization or any trustee, executor, administrator or other legal representative; and5 of this Agreement;

"Reserve Fund" means the fund to be established by the Grantee so that there are funds available to the Grantee for the periodic replacement of the treatment plant and all installations and equipment which comprise the Community Sewer System and for extraordinary repairs and contingencies related to any of them;

"Service Fee" means the annual charge for a Lot connected to the Community Sewer System being the Lot's Share of all costs attributable to the annual estimated costs of operation, maintenance and administration of the Community Sewer System;

"Unexpected Costs" means costs incurred or to be incurred by the Grantee with respect to any unexpected and extraordinary repairs to and/or replacement of any component of the Community Sewer System. An unexpected cost will be a cost which is not included within the regular operating budget of the Grantee for the period when the unexpected cost will be incurred and which is in excess of the Reserve Fund, provided that the total Lot Share for any Lot for Unexpected Costs shall not exceed the sum of \$10,000 for each Lot plus any applicable interest at the Interest Rate:

"Unexpected Operating Costs" means costs incurred by the Grantee with respect to any unexpected and extraordinary cost which are not included in the then applicable operating budget of the Grantee, provided that such costs will be determined by the Grantee acting reasonably.

#### 2. FEES

Each Lot which is connected to the Community Sewer System will be subject to an Annual Fee. The Annual Fee will start and be prorated in the quarter of the year in which the Sewage Treatment Plant starts its operation. The Annual Fee for the first year shall be \$1,020 for each Lot and shall be payable three times per year on the first day of January, May and September For each successive year, the Grantee shall issue a Payment Notice to the owner of each Lot no later than December 1st of each year setting out the Annual Fee to be paid for the ensuing 12 month period and the dates on which such fees are payable.

# 3. GRANTOR'S SHARE OF UNEXPECTED COSTS

The Grantor's share of the Unexpected Costs shall, at any given time be calculated by dividing the amount of the Unexpected Costs by 108 or such greater number of lots which are serviceable by the Community Sewer System.

# 4. PAYMENT OF COSTS

The Grantor covenants and agrees with the Grantee to pay to or to the order of the Grantee at such address as the Grantee may from time to time direct:

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- (a) the amount specified in any Payment Notice given by the Grantee to the Grantor from time to time as being the Annual Fee and/or the amount required by the Grantee for the Costs, and/or the Unexpected Costs and/or the Unexpected Operating Costs and/or the Reserve Fund and the Grantor will pay such amounts all on or before the Due Date;
- (b) interest on the amount to be paid under section 3 (a) above at the Interest Rate, both before and after maturity, default and judgment, from the Due Date until the Lot Share is paid in full which interest will be paid on demand; and
- (c) any interest not paid when due hereunder will be added to the principal amount owing hereunder and will bear interest at the Interest Rate;

and the Grantor further covenants and agrees with the Grantee:

- (d) to indemnify and save harmless the Grantee and its officers, directors, employees, agents, licensees, permittees and others for whom the Grantee is responsible at law, whether or not any of them have been negligent, from and against all damages (including, but not limited to, special, exemplary or consequential damages), costs (including, but not limited to, legal costs on a solicitor and own client basis), losses (including, but not limited to, economic losses and losses from property damage, personal injury or death), expenses, claims, demands, suits, causes of action and judgment suffered or incurred by the Grantee or any of its officers, directors, employees, agents, licensees, permittees or others for whom the Grantee is responsible at law by reason of, arising out of, relating to or in any way attributable to any breach, default, non-observance or non-performance of any of the Grantor's Obligations; and
- (e) that the Indebtedness shall be secured by the Rent Charge as a first financial charge against the Lots.

#### 5. GRANTOR'S COVENANTS

The Grantor covenants and agrees with the Grantee to pay to or to the order of the Grantee at such address as the Grantee may from time to time direct:

- (a) the amount specified in any Payment Notice given by the Grantee to the Grantor from time to time and the Grantor will pay such amounts all on or before the Due Date;
- (b) interest on the amount to be paid under section 3 (a) above at the Interest Rate, both before and after maturity, default and judgment, from the Due Date until the Payment Notice is paid in full which interest will be paid on demand; and
- (c) any interest not paid when due hereunder will be added to the principal amount owing hereunder and will bear interest at the Interest Rate;

and the Grantor further covenants and agrees with the Grantee:

(d) to indemnify and save harmless the Grantee and its officers, directors, employees, agents, licensees, permittees and others for whom the Grantee is responsible at law, whether or not any of them have been negligent, from and against all damages (including, but not limited to, special, exemplary or consequential damages), costs (including, but not limited to, legal costs on a solicitor and own client basis), losses (including, but not limited to, economic losses and losses from property damage,

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personal injury or death), expenses, claims, demands, suits, causes of action and judgment suffered or incurred by the Grantee or any of its officers, directors, employees, agents, licensees, permittees or others for whom the Grantee is responsible at law by reason of, arising out of, relating to or in any way attributable to any breach, default, non-observance or non-performance of any of the Grantor's Obligations; and

(e) that the Indebtedness will be secured by the Rent Charge as a first financial charge against the Lot.

# 6. GRANT OF RENT CHARGE

As owner of the Lot, the Grantor hereby charges the Lot with payment to the Grantee of the Indebtedness. This Rent Charge will be registered as a financial charge against title to the Lot in priority to all other financial charges and encumbrances subsequently registered and the Indebtedness will have priority to all amounts payable pursuant to any other financial charges and encumbrances subsequently registered.

#### 7. RESERVE FUND

The Grantee covenants and agrees that upon receipt of payment of the Annual Fee it will contribute from such Annual Fee the sum established, from time to time, by any government authority as the amount, if any, to be contributed to in the Reserve Fund, which Reserve Fund will be maintained in a Canadian chartered bank or credit union.

The Grantor acknowledges that the Grantee may from time to time;

- (a) authorize governmental authorities access to the monies in the reserve fund for the purposes of repair or replacement of the Community Sewer System or portions thereof;
- (b) assign to governmental authorities this Rent Charge and the obligations of the Grantor hereunder to pay the Indebtedness or any portion thereof.

#### 8. UNEXPECTED OPERATING COSTS.

The Grantee covenants and agrees that it shall use all reasonable commercial efforts to ensure that the budget which is used to determine the Annual Fee is as comprehensive and as accurate as possible so as to minimize the potential for Unexpected Operating Cost.

# 9. GRANTEE'S REMEDIES

The Grantor agrees that:

(a) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of 60 days or more, then the Grantee may, at any time thereafter enter upon the Lot and distrain for the instalment or instalments in arrears and the distress or distresses then and there found to take, lead, drive, carry away and impound and the same to impound, take, hold and keep until the Indebtedness, together with all costs and charges incurred by such distress or in obtaining payment of Indebtedness shall be fully paid and satisfied;

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- (b) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of six months or more, then the Grantee may, at any time thereafter, upon not less than 30 days' written notice to the Grantor, may foreclose upon the Lot and may cause the Lot to be sold, as if the Grantee were a mortgagee exercising a power of sale, provided that:
  - (i) the Grantor does not, before the completion of any sale of the Lot, pay the full Indebtedness owing, including interest, and all costs payable in connection with the exercise by the Grantee of its rights and remedies; and
  - (ii) the money realized by reason of any sale described above must be applied by the Grantee firstly to pay the actual costs incurred in respect of any notice, proceedings and sale, secondly to satisfy the Indebtedness and thirdly to pay the surplus, if any, to the Grantor;
- (c) despite the above provisions for enforcement of the payments due under this Agreement, the Grantee, at its option, may bring or take legal action against the Grantor for payment in any court of competent jurisdiction;
- the Grantee may exercise any other right or remedy available at law or in equity in respect of the enforcement of a rent charge; and
- (e) the Grantor will pay for all of the Grantee's costs in connection with the enforcement of this Agreement, including, without limitation, all costs of sale and legal fees and disbursements on a solicitor and own client basis.

#### 10. REMEDIES CUMULATIVE

The Grantor acknowledges and agrees that, without limiting any other right or remedy of the Grantee:

- all rights and remedies of the Grantee under this Agreement are cumulative and are in addition to and do not exclude any other right or remedy provided in this Agreement or otherwise allowed by law;
- all rights and remedies of the Grantee may be exercised concurrently, without the Grantee making any election, but will not give rise to duplicative liability of the Grantor;
- (c) the Grantee may obtain from a court of competent jurisdiction injunctive relief in respect of any breach or anticipated breach by the Grantor of any of the Grantor's Obligations.

# 11. SUBDIVISION / EFFECT OF AGREEMENT

This Agreement, the Rent Charge and the rights herein granted will run with the Lot and each part into which the Lot may be subdivided, and the term "Grantor" includes the owner of each subdivided part of the Lot and the successors in title thereof. Without limiting the foregoing, any amount payable hereunder will run with the Lot and each part into which it may be subdivided. Notwithstanding anything contained in this Agreement, if the Lot is subdivided by subdivision plan, strata plan or otherwise howsoever, a default in respect of any subdivided part of the Lot, including a default with respect to any amount payable in connection with any subdivided part of the Lot, will not be a default with respect to any other part of the Lot for which there has not been a default and the Grantee will not

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be entitled to exercise any of its rights or remedies under this Agreement except with respect to the subdivided part(s) of the Lot for which there has been a default.

#### 12. FULL OR PARTIAL RELEASE

Within a reasonable time of the Grantee's receipt from the Grantor funds which total \$10,000, being the Grantor's share of the Unexpected Costs attributable to any Lot, the Grantee will execute and provide to the Grantor a registrable modification of this agreement releasing the Grantor for liability for payment of Unexpected Costs with respect to that Lot.

In the event that the Community Sewer System operated by the Grantee shall at any future time be taken over and operated by any public authority having taxing powers and the Grantee has received payment in full of the Indebtedness then the Grantee shall release each Lot from the Rent Charge.

# 13. AMENDMENT

This Agreement may only be amended by an agreement in writing duly executed and delivered by the Grantee and the Grantor of all parts of the Lot to which the amendment relates.

#### 14. NO WAIVER

No condoning, excusing or overlooking of any default nor any delay in proceeding or failure to proceed in the case of any default under this Agreement will operate as a waiver of or otherwise affect in any way any rights or remedies under this Agreement or at law. No waiver of any rights or remedies will be inferred from anything done or omitted to be done by any party except by an express waiver in writing. No waiver in respect of any matter or thing will operate as a waiver in respect of any other matter or thing.

#### 15. GOVERNING LAW

This Agreement will be governed by and interpreted in accordance with the laws of the Province of British Columbia, which is the proper law hereof, and the courts of British Columbia will have the exclusive jurisdiction with respect to all matters arising under or in respect of this Agreement.

# 16. TIME OF THE ESSENCE

Time is of the essence of this Agreement and will remain of the essence notwithstanding any extension of time given under or in connection with this Agreement.

#### 17. NOTICES

All notices under this Agreement must be given in writing and delivered in accordance with this provision. The parties agree that:

- any notice to the Grantor may be sent to the Grantor's address according to Land Title
   Office records in respect of the Lot or delivered to the Grantor; and
- (b) all notices to the Grantee must be sent to the Grantee at the address set out above or such other address as the Grantee may notify the Grantor in accordance with the terms hereof at any time and from time to time.

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Notices will be sent by delivery, electronic transmission (including by fax) or by registered mail. Notices will be deemed to have been delivered (i) upon delivery, if delivered, (ii) upon receipt, if sent by electronic transmission, or (iii) on the fifth day (excluding weekends and statutory holidays in British Columbia) after the mailing thereof, if sent by registered mail from a post office in British Columbia. If there is any disruption of mail services, all notices will be delivered or sent by electronic transmission rather than mailed. In any court proceedings, any notice may be given in accordance with any requirements for service provided for pursuant to the Supreme Court Rules of the Province of British Columbia.

# 18. TRANSFER OF LANDS

All amounts payable hereunder will survive any transfer or other disposition whatsoever of the Lot or any part thereof and the Rent Charge granted hereunder will continue to charge the Lot notwithstanding any transfer or other disposition whatsoever. No Grantor will be liable for any duty or obligation under this Agreement in respect of the Lot or any part of the Lot where such duty or obligation arises after the Grantor has ceased to be the owner of the Lot or that part of the Lot, as applicable.

# 19. FURTHER ASSURANCES

The Grantor will execute and deliver any further agreement, document or instrument and do and perform any further act or thing as may be required by the Grantee at any time and from time to time in order to evidence or give full force and effect to the terms, conditions and intent of this Agreement.

#### 20. TRANSFER BY GRANTEE

The Grantee may mortgage, charge, transfer or assign any of its rights under this Agreement to a mortgagee, trustee for bond holders, purchaser, transferee or assignee all at such times and on such terms and conditions as the Grantee deems appropriate in its sole discretion. If the Grantee assigns its interest under this Agreement, and to the extent that the assignee has assumed the covenants and obligations of the Grantee under this Agreement, then the Grantee will, without further written agreement, be freed and relieved of all liability on such covenants and obligations.

IN WITNESS WHEREOF the parties hereto have executed and delivered this Agreement by signing on the Land Title Act Forms C and D attached hereto.

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# Consent and Priority Agreement

For \$1.00 and other good and valuable consideration, MOUNTAIN ADVENTURE LTD., the registered holder of the following financial charges registered in the Vancouver/New Westminster Land Title Office:

Mortgage BB1186415 Assignment of Rents BB1186416

("Security"

against title to the lands charged by the within charge, for themselves and their successors and assigns, hereby consent to the granting and registration of the within charge and grants priority to the within charge over the Security and their rights, title and interest in and to the lands charged by the within charge in the same manner and to the same effect as if the within charge had been executed, delivered and registered prior to the execution, delivery and registration of the Security and prior to the advance of any money under the Security.

As evidence of its agreement to be bound by the terms of this instrument, the Prior Chargee has executed the Land Title Form C which is attached hereto and forms part of this Agreement.

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FORM DECGEN V19

LAND TITLE ACT FORM DECLARATION

Related Document Number:

PAGE 1 OF 2 PAGES

Your electronic signature is a representation that: you are a subscriber as defined by the Land Title Act, RSBC 1996, C.250, the original or where designated by the Director, a true copy of the supporting document is in your possession and that the summary of the material facts set out in this declaration accurately reflects the material facts set out in each supporting document and if a supporting document is evidenced by an imaged copy the material facts of the supporting document are set out in the imaged copy of it attached. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

Lynn Isabel
Ramsay V9L5S1
V9L5S1
Dale: 2013.05.03 12.02.27 0700

I, Lynn Ramsay, Q.C., declare that:

I have in my possession a copy of a certificate of good standing issued by the appropriate governmental authority responsible for issuing such certificates.

The details of the certificate are shown in the attached image of the certificate.

I make this declaration and know it to be true based on personal information/reasonable belief.

Dated May 3, 2013

Lynn Ramsay, Q.C.

NOTE:

A Declaration cannot be used to submit a request to the Registrar for the withdrawal of a document.

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In so far as is evidenced by the documents filed with this Office, the Company is in good legal standing The above Company was duly incorporated under the provisions of the International Business Companies Act 2000, (No. 45 of 2000) on the 23rd day of February 2009 as Company No. 156248 on the Register of International No proceedings have been insultuted to strike the name of the Company off the said Register. The name of the Company is still on the Register of International Business Companies and the Company has paid all fees, licence fees and penalties due and payable under the provisions of Sections 176 and 177 of the said Act. I, JACINDA P. BUTLER, Registrar General of the Commonwealth of The Bahamas, DO HEREBY CERTIFY: No. 156248 B MOUNTAIN ADVENTURE LTD. The Company has not submitted to me Articles of Merger or Consolidation that have not yet been effective. The Company is not in the process of being wound up and dissolved The Company has not submitted to me Articles of Arrangement that has not yet become effective. THE INTERNATIONAL BUSINESS COMPANIES ACT 2000 (No. 45 of 2000) CERTIFICATE OF GOOD STANDING COMMONWEALTH OF THE BAHAMAS Commonwealth of The Bahamas this 22nd day Given under my band and seal at Nassau in the Registrar General (Section 190) IBC 08

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Status: Registered

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FORM C V18 (Charge) LAND TITLE ACT FORM C (Section 233) CHARGE GENERAL INSTRUMENT - PART 1 Province of British Columbia PAGE 1 OF 14 PAGES Your electronic signature is a representation that you are a subscriber as defined by the Land Title Act, RSBC 1996 c.250, and that you have applied your electronic signature in accordance with Section 168.3, and a true copy, or a copy of that true copy, is in APPLICATION: (Name, address, phone number of applicant, applicant's solicitor or agent) Lynn Ramsay, Q.C., Miller Thomson LLP 1000, 840 Howe Street 604.687.2242 Client No: 010437 File No: 54355.0007 Vancouver BC V6Z 2M1 Wedge / 9324101 & 4420523 Deduct LTSA Fees? Yes PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [PID] [LEGAL DESCRIPTION] SEE SCHEDULE STC? YES 🔲 NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION SEE SCHEDULE 4 TERMS: Part 2 of this instrument consists of (select one only) (a) Filed Standard Charge Terms D.F. No. (b) Lexpress Charge Terms Annexed as Part 2 A selection of (a) includes any additional or modified terms referred to in Item 7 or in a schedule annexed to this instrument TRANSFEROR(S): **SEE SCHEDULE** TRANSFEREE(S): (including postal address(es) and postal code(s)) 28165 YUKON INC. 5439 BUCKINGHAM AVENUE Incorporation No BURNABY **BRITISH COLUMBIA** 57097A V5E 1Z9 CANADA ADDITIONAL OR MODIFIED TERMS: EXECUTION(S): This instrument creates, assigns, modifies, enlarges, discharges or governs the priority of the interest(s) described in Item 3 and the Transferor(s) and every other signatory agree to be bound by this instrument, and acknowledge(s) receipt of a true copy of the filed standard charge terms, if any. Officer Signature(s) Transferor(s) Signature(s) Execution Date M D 28165 YUKON INC., by its authorized signatory(ies): LYNN RAMSAY, Q.C.

BARRISTER & SOLICITOR
1000-840 HOWE STREET
VANCOUVER, B.C. V6Z 2M1 3 20 13 Name: Dourd Ehrhardt 604-687-2242 Name: OFFICER CERTIFICATION: Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

FORM\_D1\_V18

LAND TITLE ACT FORM D

EXECUTIONS CONTINUED				PAGE 2 of 14 pages
Officer Signature(s)		cution I		Transferor / Borrower / Party Signature(s)
LYNN RAMSAY, Q.C.  BARRISTER & SOLICITOR  1000-840 HOWE STREET VANCOUVER, B.C. V6Z 2M1 604-687-2242	13	3	D JO	28165 YUKON INC., by its authorized signatory(ies):  Name: Dou'd Enchardt
		·		Name:
	13			MOUNTAIN ADVENTURE LTD., by its authorized signatory(ies):  Name:
				Name:

# OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

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LAND TITLE ACT FORM D

EXECUTIONS CONTINUED				PAGE 2 of 14 pages
Officer Signature(s)	Exc	cution I		Transferor / Borrower / Party Signature(s)
	13	М	D	28165 YUKON INC., by its authorized signatory(ies):
				Name:
				Name:
CANDIDA BONAMY	13	3	20	MOUNTAIN ADVENTURE LTD., by its authorized signatory(les):  Name: Perez Donald
Bonister & Solicitor LyBrd Cay House westen 1600i nassau, Bahanas 242-302-5074 Commission Expires 31 Dec 2013				Name: Jan Wayms  CARNOUSTIE LTD.  DIRECTOR

OFFICER CERTIFICATION:
Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

\*. FORM\_E\_V18

LAND TITLE ACT FORM E

SCHEDULE PAGE 3 OF 14 PAGES
2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND

2. PARCEL IDE	2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND					
STC for each	STC for each PID listed below? YES					
[PID]	[LEGAL DESCRIPTION – must fit in a single text line]					
028-307-356	STRATA LOT 1 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916					
028-307-364	STRATA LOT 2 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916					
028-307-372	STRATA LOT 3 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916					
028-307-381	STRATA LOT 4 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916					
028-307-399	STRATA LOT 5 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916					
028-307-402	STRATA LOT 6 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916					
028-307-411	STRATA LOT 7 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916					
028-307-429	STRATA LOT 8 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916					
028-307-437	STRATA LOT 9 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916					
028-307-453	STRATA LOT 11 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916					
028-307-461	STRATA LOT 12 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916					

LAND TITLE ACT FORM E SCHEDULE PAGE 4 OF 14 PAGES NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION Rent Charge NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION Priority Agreement Granting the Rent Charge contained in this Instrument priority over Mortgage BB1186415 and Assignment of Rents BB1186416 NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION

CHARGE NO.

ADDITIONAL INFORMATION

NATURE OF INTEREST

FORM\_E\_V18

LAND TITLE ACT FORM E

SCHEDULE

PAGE 5 OF 14 PAGES

Enter the required information in the same order as the information must appear on the Freehold Transfer form, Mortgage form, or General Instrument form.

# 5. TRANSFEROR(S):

28165 YUKON INC. (Inc. No. 57097A) of 5439 Buckingham Avenue, Burnaby, B.C. V5E 1Z9 MOUNTAIN ADVENTURE LTD. (a corporation incorporated under the laws of Commonwealth of the Bahamas) having an office at 4 West Bay Street, P.O. Box N-7788, Nassau, Bahamas (as to priority)

#### LAND TITLE ACT

# TERMS OF INSTRUMENT - PART 2

# **RENT CHARGE-SEWER SERVICES**

#### **BETWEEN**

28165 YUKON INC., 5439 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

("Grantor");

AND

**28165 YUKON INC.**, of 5439 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

("Grantee").

# WHEREAS:

- A. The Grantor is the registered owner in fee simple of the Lots.
- B. The Grantee will operate the systems and facilities, including the treatment plant, machines, pipes, equipment and anything used or required to provide treatment of the sewage generated from the Lot and from other lands located in the Squamish Lillooet Regional District of British Columbia (collectively called the "Community Sewer System").
- C. To obtain all necessary permits and approvals for operation of the Community Sewer System the Grantee requires that the Grantor covenant and agree  $t\alpha$ 
  - establish, over time, a reasonable reserve funds for the periodic replacement of the components of the Community Sewer System or portions thereof;
  - contribute an amount, not to exceed \$10,000 per Lot, to the unexpected costs of repair or replacement of the Community Sewer System or portions thereof;
  - 3. acknowledge that the Grantee may from time to time:
    - (a) authorize governmental authorities access to the monies in the reserve fund for the purposes of repair or replacement of the Community Sewer System or portions thereof;
    - (b) assign to governmental authorities this Rent Charge and the obligations of the Grantor hereunder.
- D. The Grantee has agreed to maintain the Community Sewer System in order to provide service to the Lots in the future upon condition that the Grantor pays a sewer treatment fee or availability charge for each of the Lots in an amount established by the Grantee annually, contribute to the reserve fund and to contribute to any unexpected operating costs and to the costs of repair or replacement of the Community Sewer System or portions thereof.
- E. As security for the Grantor's covenant and agreement to:

- 1. pay an annual fee which will include a contribution to a reserve fund:
- contribute to any unexpected costs of repair or replacement of the Community Sewer System or portions thereof;
- contribute, from time to time as the Grantee acting reasonably determines is necessary, to the unexpected costs operating costs the Community Sewer System or portions thereof:

the Grantee has requested and the Grantor has agreed to grant to and in favour of the Grantee a Rent Charge to be registered against the Lots as a first financial charge on the terms and conditions set out in this Agreement.

THEREFORE in consideration of the premises, the terms and conditions herein contained \$1.00 now paid by the Grantee to the Grantor and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledge by the Grantor, the parties agree as follows:

#### 1. DEFINITIONS

In this Agreement:

"Agreement" means this agreement as it may be amended or supplemented from time to time;

"Annual Fee" means the annual charge once the Lot is connected to the Community Sewer System for the Service Fee and the Reserve Fund both, established annually by the Grantee acting reasonably,;

"Costs" means collectively the Unexpected Costs, the Annual Fee and the Unexpected Operating Costs and the contributions to be made by the Grantor to the Reserve Fund;

"Due Date" means that date which is specified in a Payment Notice;

"Grantor's Obligations" means all of the covenants, agreements, obligations, duties, covenants, conditions, provisos of the Grantor under this Agreement;

"Indebtedness" means all amounts payable by the Grantor under this Agreement, whether for principal, interest, compound interest or otherwise including the Costs;

"Interest Rate" means the rate of interest determined by the Grantee in its sole discretion and specified in a Payment Notice which rate of interest will not exceed the prime rate of interest determined by HSBC Bank Canada from time to time plus 5% per annum calculated monthly not in advance;

"Lot" means each strata lot and premises described in item 2 of the attached Form C General Instrument – Part 1;

"Lot's Share" means for each Lot the Costs from time to time divided by 108 or such higher number as represents the estimated number of single family residential lots, to be served by the permitted flow rates of the Community Sewer System;

"Payment Notice" means any notice in writing given by the Grantee to the Grantor from time to time specifying the total amount to be paid by the Grantor for the Lot and the Due Date for payment and the Interest Rate;

"person" means an individual, corporation, body corporate, partnership, joint venture, association, society or unincorporated organization or any trustee, executor, administrator or other legal representative; and5 of this Agreement;

"Reserve Fund" means the fund to be established by the Grantee so that there are funds available to the Grantee for the periodic replacement of the treatment plant and all installations and equipment which comprise the Community Sewer System and for extraordinary repairs and contingencies related to any of them;

"Service Fee" means the annual charge for a Lot connected to the Community Sewer System being the Lot's Share of all costs attributable to the annual estimated costs of operation, maintenance and administration of the Community Sewer System;

"Unexpected Costs" means costs incurred or to be incurred by the Grantee with respect to any unexpected and extraordinary repairs to and/or replacement of any component of the Community Sewer System. An unexpected cost will be a cost which is not included within the regular operating budget of the Grantee for the period when the unexpected cost will be incurred and which is in excess of the Reserve Fund, provided that the total Lot Share for any Lot for Unexpected Costs shall not exceed the sum of \$10,000 for each Lot plus any applicable interest at the Interest Rate;

"Unexpected Operating Costs" means costs incurred by the Grantee with respect to any unexpected and extraordinary cost which are not included in the then applicable operating budget of the Grantee, provided that such costs will be determined by the Grantee acting reasonably.

#### 2. FEES

Each Lot which is connected to the Community Sewer System will be subject to an Annual Fee. The Annual Fee will start and be prorated in the quarter of the year in which the Sewage Treatment Plant starts its operation. The Annual Fee for the first year shall be \$1,020 for each Lot and shall be payable three times per year on the first day of January, May and September For each successive year, the Grantee shall issue a Payment Notice to the owner of each Lot no later than December 1<sup>st</sup> of each year setting out the Annual Fee to be paid for the ensuing 12 month period and the dates on which such fees are payable.

# 3. GRANTOR'S SHARE OF UNEXPECTED COSTS

The Grantor's share of the Unexpected Costs shall, at any given time be calculated by dividing the amount of the Unexpected Costs by 108 or such greater number of lots which are serviceable by the Community Sewer System.

# 4. PAYMENT OF COSTS

The Grantor covenants and agrees with the Grantee to pay to or to the order of the Grantee at such address as the Grantee may from time to time direct:

- (a) the amount specified in any Payment Notice given by the Grantee to the Grantor from time to time as being the Annual Fee and/or the amount required by the Grantee for the Costs, and/or the Unexpected Costs and/or the Unexpected Operating Costs and/or the Reserve Fund and the Grantor will pay such amounts all on or before the Due Date;
- (b) interest on the amount to be paid under section 3 (a) above at the Interest Rate, both before and after maturity, default and judgment, from the Due Date until the Lot Share is paid in full which interest will be paid on demand; and
- (c) any interest not paid when due hereunder will be added to the principal amount owing hereunder and will bear interest at the Interest Rate;

and the Grantor further covenants and agrees with the Grantee:

- (d) to indemnify and save harmless the Grantee and its officers, directors, employees, agents, licensees, permittees and others for whom the Grantee is responsible at law, whether or not any of them have been negligent, from and against all damages (including, but not limited to, special, exemplary or consequential damages), costs (including, but not limited to, legal costs on a solicitor and own client basis), losses (including, but not limited to, economic losses and losses from property damage, personal injury or death), expenses, claims, demands, suits, causes of action and judgment suffered or incurred by the Grantee or any of its officers, directors, employees, agents, licensees, permittees or others for whom the Grantee is responsible at law by reason of, arising out of, relating to or in any way attributable to any breach, default, non-observance or non-performance of any of the Grantor's Obligations; and
- (e) that the Indebtedness shall be secured by the Rent Charge as a first financial charge against the Lots.

# 5. GRANTOR'S COVENANTS

The Grantor covenants and agrees with the Grantee to pay to or to the order of the Grantee at such address as the Grantee may from time to time direct;

- the amount specified in any Payment Notice given by the Grantee to the Grantor from time to time and the Grantor will pay such amounts all on or before the Due Date;
- (b) interest on the amount to be paid under section 3 (a) above at the Interest Rate, both before and after maturity, default and judgment, from the Due Date until the Payment Notice is paid in full which interest will be paid on demand; and
- (c) any interest not paid when due hereunder will be added to the principal amount owing hereunder and will bear interest at the Interest Rate;

and the Grantor further covenants and agrees with the Grantee:

(d) to indemnify and save harmless the Grantee and its officers, directors, employees, agents, licensees, permittees and others for whom the Grantee is responsible at law, whether or not any of them have been negligent, from and against all damages (including, but not limited to, special, exemplary or consequential damages), costs (including, but not limited to, legal costs on a solicitor and own client basis), losses (including, but not limited to, economic losses and losses from property damage,

personal injury or death), expenses, claims, demands, suits, causes of action and judgment suffered or incurred by the Grantee or any of its officers, directors, employees, agents, licensees, permittees or others for whom the Grantee is responsible at law by reason of, arising out of, relating to or in any way attributable to any breach, default, non-observance or non-performance of any of the Grantor's Obligations; and

(e) that the Indebtedness will be secured by the Rent Charge as a first financial charge against the Lot.

# 6. GRANT OF RENT CHARGE

As owner of the Lot, the Grantor hereby charges the Lot with payment to the Grantee of the Indebtedness. This Rent Charge will be registered as a financial charge against title to the Lot in priority to all other financial charges and encumbrances subsequently registered and the Indebtedness will have priority to all amounts payable pursuant to any other financial charges and encumbrances subsequently registered.

# 7. RESERVE FUND

The Grantee covenants and agrees that upon receipt of payment of the Annual Fee it will contribute from such Annual Fee the sum established, from time to time, by any government authority as the amount, if any, to be contributed to in the Reserve Fund, which Reserve Fund will be maintained in a Canadian chartered bank or credit union.

The Grantor acknowledges that the Grantee may from time to time;

- authorize governmental authorities access to the monies in the reserve fund for the purposes of repair or replacement of the Community Sewer System or portions thereof;
- (b) assign to governmental authorities this Rent Charge and the obligations of the Grantor hereunder to pay the Indebtedness or any portion thereof.

# 8. UNEXPECTED OPERATING COSTS.

The Grantee covenants and agrees that it shall use all reasonable commercial efforts to ensure that the budget which is used to determine the Annual Fee is as comprehensive and as accurate as possible so as to minimize the potential for Unexpected Operating Cost.

#### 9. GRANTEE'S REMEDIES

The Grantor agrees that:

(a) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of 60 days or more, then the Grantee may, at any time thereafter enter upon the Lot and distrain for the instalment or instalments in arrears and the distress or distresses then and there found to take, lead, drive, carry away and impound and the same to impound, take, hold and keep until the Indebtedness, together with all costs and charges incurred by such distress or in obtaining payment of Indebtedness shall be fully paid and satisfied;

- (b) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of six months or more, then the Grantee may, at any time thereafter, upon not less than 30 days' written notice to the Grantor, may foreclose upon the Lot and may cause the Lot to be sold, as if the Grantee were a mortgagee exercising a power of sale, provided that:
  - (i) the Grantor does not, before the completion of any sale of the Lot, pay the full Indebtedness owing, including interest, and all costs payable in connection with the exercise by the Grantee of its rights and remedies; and
  - (ii) the money realized by reason of any sale described above must be applied by the Grantee firstly to pay the actual costs incurred in respect of any notice, proceedings and sale, secondly to satisfy the Indebtedness and thirdly to pay the surplus, if any, to the Grantor;
- (c) despite the above provisions for enforcement of the payments due under this Agreement, the Grantee, at its option, may bring or take legal action against the Grantor for payment in any court of competent jurisdiction;
- (d) the Grantee may exercise any other right or remedy available at law or in equity in respect of the enforcement of a rent charge; and
- (e) the Grantor will pay for all of the Grantee's costs in connection with the enforcement of this Agreement, including, without limitation, all costs of sale and legal fees and disbursements on a solicitor and own client basis.

#### 10. REMEDIES CUMULATIVE

The Grantor acknowledges and agrees that, without limiting any other right or remedy of the Grantee:

- (a) all rights and remedies of the Grantee under this Agreement are cumulative and are in addition to and do not exclude any other right or remedy provided in this Agreement or otherwise allowed by law;
- (b) all rights and remedies of the Grantee may be exercised concurrently, without the Grantee making any election, but will not give rise to duplicative liability of the Grantor, and
- (c) the Grantee may obtain from a court of competent jurisdiction injunctive relief in respect of any breach or anticipated breach by the Grantor of any of the Grantor's Obligations.

# 11. SUBDIVISION / EFFECT OF AGREEMENT

This Agreement, the Rent Charge and the rights herein granted will run with the Lot and each part into which the Lot may be subdivided, and the term "Grantor" includes the owner of each subdivided part of the Lot and the successors in title thereof. Without limiting the foregoing, any amount payable hereunder will run with the Lot and each part into which it may be subdivided. Notwithstanding anything contained in this Agreement, if the Lot is subdivided by subdivision plan, strata plan or otherwise howsoever, a default in respect of any subdivided part of the Lot, including a default with respect to any amount payable in connection with any subdivided part of the Lot, will not be a default with respect to any other part of the Lot for which there has not been a default and the Grantee will not

be entitled to exercise any of its rights or remedies under this Agreement except with respect to the subdivided part(s) of the Lot for which there has been a default.

#### 12. FULL OR PARTIAL RELEASE

Within a reasonable time of the Grantee's receipt from the Grantor funds which total \$10,000, being the Grantor's share of the Unexpected Costs attributable to any Lot, the Grantee will execute and provide to the Grantor a registrable modification of this agreement releasing the Grantor for liability for payment of Unexpected Costs with respect to that Lot.

In the event that the Community Sewer System operated by the Grantee shall at any future time be taken over and operated by any public authority having taxing powers and the Grantee has received payment in full of the Indebtedness then the Grantee shall release each Lot from the Rent Charge.

# 13. AMENDMENT

This Agreement may only be amended by an agreement in writing duly executed and delivered by the Grantee and the Grantor of all parts of the Lot to which the amendment relates.

#### 14. NO WAIVER

No condoning, excusing or overlooking of any default nor any delay in proceeding or failure to proceed in the case of any default under this Agreement will operate as a waiver of or otherwise affect in any way any rights or remedies under this Agreement or at law. No waiver of any rights or remedies will be inferred from anything done or omitted to be done by any party except by an express waiver in writing. No waiver in respect of any matter or thing will operate as a waiver in respect of any other matter or thing.

# 15. GOVERNING LAW

This Agreement will be governed by and interpreted in accordance with the laws of the Province of British Columbia, which is the proper law hereof, and the courts of British Columbia will have the exclusive jurisdiction with respect to all matters arising under or in respect of this Agreement.

# 16. TIME OF THE ESSENCE

Time is of the essence of this Agreement and will remain of the essence notwithstanding any extension of time given under or in connection with this Agreement.

#### 17. NOTICES

All notices under this Agreement must be given in writing and delivered in accordance with this provision. The parties agree that:

- (a) any notice to the Grantor may be sent to the Grantor's address according to Land Title
   Office records in respect of the Lot or delivered to the Grantor; and
- (b) all notices to the Grantee must be sent to the Grantee at the address set out above or such other address as the Grantee may notify the Grantor in accordance with the terms hereof at any time and from time to time.

Notices will be sent by delivery, electronic transmission (including by fax) or by registered mail. Notices will be deemed to have been delivered (i) upon delivery, if delivered, (ii) upon receipt, if sent by electronic transmission, or (iii) on the fifth day (excluding weekends and statutory holidays in British Columbia) after the mailing thereof, if sent by registered mail from a post office in British Columbia. If there is any disruption of mail services, all notices will be delivered or sent by electronic transmission rather than mailed. In any court proceedings, any notice may be given in accordance with any requirements for service provided for pursuant to the Supreme Court Rules of the Province of British Columbia.

# 18. TRANSFER OF LANDS

All amounts payable hereunder will survive any transfer or other disposition whatsoever of the Lot or any part thereof and the Rent Charge granted hereunder will continue to charge the Lot notwithstanding any transfer or other disposition whatsoever. No Grantor will be liable for any duty or obligation under this Agreement in respect of the Lot or any part of the Lot where such duty or obligation arises after the Grantor has ceased to be the owner of the Lot or that part of the Lot, as applicable.

# 19. FURTHER ASSURANCES

The Grantor will execute and deliver any further agreement, document or instrument and do and perform any further act or thing as may be required by the Grantee at any time and from time to time in order to evidence or give full force and effect to the terms, conditions and intent of this Agreement.

#### 20. TRANSFER BY GRANTEE

The Grantee may mortgage, charge, transfer or assign any of its rights under this Agreement to a mortgagee, trustee for bond holders, purchaser, transferee or assignee all at such times and on such terms and conditions as the Grantee deems appropriate in its sole discretion. If the Grantee assigns its interest under this Agreement, and to the extent that the assignee has assumed the covenants and obligations of the Grantee under this Agreement, then the Grantee will, without further written agreement, be freed and relieved of all liability on such covenants and obligations.

IN WITNESS WHEREOF the parties hereto have executed and delivered this Agreement by signing on the *Land Title Act* Forms C and D attached hereto.

# **Consent and Priority Agreement**

For \$1.00 and other good and valuable consideration, MOUNTAIN ADVENTURE LTD., the registered holder of the following financial charges registered in the Vancouver/New Westminster Land Title Office:

Mortgage BB1186415 Assignment of Rents BB1186416

("Security")

against title to the lands charged by the within charge, for themselves and their successors and assigns, hereby consent to the granting and registration of the within charge and grants priority to the within charge over the Security and their rights, title and interest in and to the lands charged by the within charge in the same manner and to the same effect as if the within charge had been executed, delivered and registered prior to the execution, delivery and registration of the Security and prior to the advance of any money under the Security.

As evidence of its agreement to be bound by the terms of this instrument, the Prior Chargee has executed the Land Title Form C which is attached hereto and forms part of this Agreement.

Your electronic signature is a representation that you are a subscriber as defined by the Land Title Act, RSBC 1996 c.250, and that you have applied your electronic signature in accordance with Section 168.3, and a true copy, or a copy of that true copy, is in your possession.

Lynn Isabel Ramsay XYSH-G.

Ramsay XYSH-G. on-Lawyer cus-Verily 10 at XYSH-G. on-Lawyer cus-Verily 10 at XYSH-G. delay Call AVSH-G. Was a copy of the true copy, is in your possession.

your possession. APPLICATION: (Name, address, phone number of applicant, applicant's solicitor or agent) Lynn Ramsay, Q.C., Miller Thomson LLP 400, 725 Granville Street 604.687.2242 Client No: 010437 File No: 54355.0010 28165 / 21935426 & 21935142 BC V7Y 1G5 Vancouver Document Fees: \$143.16 Deduct LTSA Fees? Yes PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [PID] [LEGAL DESCRIPTION] **SEE SCHEDULE** STC? YES

3.	NATURE OF INTEREST	CHARGE NO. ADDITIONAL INF	ORMATION
	SEE SCHEDULE		
4.	TERMS: Part 2 of this instrument consists of (select one		
	<ul> <li>(a) Filed Standard Charge Terms D.F. No.</li> <li>A selection of (a) includes any additional or modified term</li> </ul>	(b) Express Charge Terms And	
5.	TRANSFEROR(S):	is referred to in hein 7 of in a selectate annexed to	o mo morament.
٥.	* *		
	SEE SCHEDULE		
6.	TRANSFEREE(S): (including postal address(es) and pos	stal code(s))	
	28165 YUKON INC.		
	5403 BUCKINGHAM AVENUE		Incorporation No
	BURNABY	BRITISH COLUMBIA	57097A
			070077
	V5E 1Z9	CANADA	
7.	ADDITIONAL OR MODIFIED TERMS:		

N/A

8. EXECUTION(S): This instrument creates, assigns, modifies, enlarges, discharges or governs the priority of the interest(s) described in Item 3 and the Transferor(s) and every other signatory agree to be bound by this instrument, and acknowledge(s) receipt of a true copy of the filed standard charge terms, if any.

Officer Signature(s)

Execution Date

Transferor(s) Signature(s)

Lynn I. Ramsay, Q.C.
Barrister & Solicitor

400, 725 Granville Street Vancouver, B.C. V7Y 1G5 604.687.2242

Exe	cution I	Date	Transferor(s)
Y	M	D	28165 YU authorized
17	5	9	
			Name: Da
			Name:

Pransferor(s) Signature(s)
28165 YUKON INC., by its

authorized signatory(ies):

Name: David Ehrhardt

#### OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

Page 1 of 16

Status: Registered FORM\_D1\_V21

Doc #: CA6292504

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

LAND TITLE ACT FORM D

Execution Date			Transferor / Borrower / Party Signature(s)	
Y	M	D		
17	5	9	28165 YUKON INC., by its authorized signatory(ies):	
			Name: David Ehrhardt	
			Name:	
17	05	18	MOUNTAIN ADVENTURE LTD., by its authorized signatory(ies):  Name: Fornacis Ltd. Per: Beecham Braynen  Name: Geminorum Ltd.	
			Per: Lynn Kelly	
	17	17 5	Y M D	

OFFICER CERTIFICATION:
Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

Status: Registered Doc #: CA6292504 RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

FORM\_E\_V21

LAND TITLE ACT FORM E

SCHEDULE PAGE 3 OF 13 PAGES

Related Plan Number: BCS3916

2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND

STC for each PID listed below? YES

[PID] [LEGAL DESCRIPTION – must fit in a single text line]

NO PID NMBR STRATA LOT 13 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 14 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 15 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 16 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 17 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 18 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 19 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 20 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 21 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 22 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 23 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 24 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 25 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 26 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 27 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 28 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 29 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 30 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 31 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 32 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 33 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 34 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

NO PID NMBR STRATA LOT 35 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 36 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

Status: Registered FORM\_E\_V21

Doc #: CA6292504

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

LAND TITLE ACT FORM E

SCHEDULEPAGE40F13PAGESNATURE OF INTERESTCHARGE NO.ADDITIONAL INFORMATION

Rent Charge

NATURE OF INTEREST

Priority Agreement

CHARGE NO. ADDITIONAL INFORMATION

Granting the Rent Charge contained in this Instrument priority over Mortgage BB1186415 and Assignment of Rents BB1186416

NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION

Page 4 of 16

Status: Registered

Doc #: CA6292504

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

FORM\_E\_V21

LAND TITLE ACT FORM E

SCHEDULE PAGE 5 OF 13 PAGES

ENTER THE REQUIRED INFORMATION IN THE SAME ORDER AS THE INFORMATION MUST APPEAR ON THE FREEHOLD TRANSFER FORM, MORTGAGE FORM, OR GENERAL INSTRUMENT FORM.

### 5. TRANSFEROR(S):

28165 YUKON INC. (Inc. No. 57097A) of 5439 Buckingham Avenue, Burnaby, B.C. V5E 1Z9 MOUNTAIN ADVENTURE LTD. (a corporation incorporated under the laws of Commonwealth of the Bahamas) having an office at Centre of Commerce, 2nd Floor, One Bay Street, P.O. Box SS 6289, Nassau, Bahamas (as to Priority)

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LAND TITLE ACT

#### TERMS OF INSTRUMENT - PART 2

#### **RENT CHARGE-SEWER SERVICES**

### BETWEEN

**28165 YUKON INC.**, 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

("Grantor");

AND

**28165 YUKON INC.**, of 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

("Grantee").

#### WHEREAS:

- A. The Grantor is the registered owner in fee simple of the Lot.
- B. The Grantee will operate the systems and facilities, including the treatment plant, machines, pipes, equipment and anything used or required to provide treatment of the sewage generated from the Lot and from other lands located in the Squamish Lillooet Regional District of British Columbia (collectively called the "Community Sewer System").
- C. To obtain all necessary permits and approvals for operation of the Community Sewer System the Grantee requires that the Grantor covenant and agree to:
  - 1. establish, over time, a reasonable reserve fund for the periodic replacement of the components of the Community Sewer System or portions thereof;
  - contribute an amount, not to exceed \$10,000 per Lot, to the unexpected costs of repair or replacement of the Community Sewer System or portions thereof;
  - 3. acknowledge that the Grantee may from time to time:
    - (a) authorize governmental authorities access to the monies in the reserve fund for the purposes of repair or replacement of the Community Sewer System or portions thereof; and
    - (b) assign to governmental authorities this Rent Charge and the obligations of the Grantor hereunder.
- D. The Grantee has agreed to maintain the Community Sewer System in order to provide service to the Lot in the future upon condition that the Grantor pays a sewer treatment fee or availability charge for the Lot in an amount established by the Grantee annually, contribute to the reserve fund and to contribute to any unexpected operating costs and to the costs of repair or replacement of the Community Sewer System or portions thereof.

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#### E. As security for the Grantor's covenant and agreement to:

- 1. pay an annual fee which will include a contribution to a reserve fund;
- contribute to any unexpected costs of repair or replacement of the Community Sewer System or portions thereof; and
- contribute, from time to time as the Grantee acting reasonably determines is necessary, to the unexpected costs operating costs the Community Sewer System or portions thereof:

the Grantee has requested and the Grantor has agreed to grant to and in favour of the Grantee a Rent Charge to be registered against the Lot as a first financial charge on the terms and conditions set out in this Agreement.

THEREFORE in consideration of the premises, the terms and conditions herein contained \$1.00 now paid by the Grantee to the Grantor and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledge by the Grantor, the parties agree as follows:

#### 1. DEFINITIONS

In this Agreement:

"Agreement" means this agreement as it may be amended or supplemented from time to time;

"Annual Fee" means the annual charge once the Lot is connected to the Community Sewer System for the Service Fee and the Reserve Fund both, established annually by the Grantee acting reasonably;

"Costs" means collectively the Unexpected Costs, the Annual Fee and the Unexpected Operating Costs and the contributions to be made by the Grantor to the Reserve Fund;

"Due Date" means that date which is specified in a Payment Notice;

"Grantor's Obligations" means all of the covenants, agreements, obligations, duties, covenants, conditions, provisos of the Grantor under this Agreement;

"Indebtedness" means all amounts payable by the Grantor under this Agreement, whether for principal, interest, compound interest or otherwise including the Costs;

"Interest Rate" means the rate of interest determined by the Grantee in its sole discretion and specified in a Payment Notice which rate of interest will not exceed the prime rate of interest determined by HSBC Bank Canada from time to time plus 5% per annum calculated monthly not in advance;

"Lot" means each strata lot and premises described in item 2 of the attached Form C General Instrument – Part 1;

"Lot's Share" means for each Lot the Costs from time to time divided by 108 or such higher number as represents the estimated number of single family residential lots, to be served by the permitted flow rates of the Community Sewer System;

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"Payment Notice" means any notice in writing given by the Grantee to the Grantor from time to time specifying the total amount to be paid by the Grantor for the Lot and the Due Date for payment and the Interest Rate;

"person" means an individual, corporation, body corporate, partnership, joint venture, association, society or unincorporated organization or any trustee, executor, administrator or other legal representative; and5 of this Agreement;

"Reserve Fund" means the fund to be established by the Grantee so that there are funds available to the Grantee for the periodic replacement of the treatment plant and all installations and equipment which comprise the Community Sewer System and for extraordinary repairs and contingencies related to any of them;

"Service Fee" means the annual charge for a Lot connected to the Community Sewer System being the Lot's Share of all costs attributable to the annual estimated costs of operation, maintenance and administration of the Community Sewer System;

"Unexpected Costs" means costs incurred or to be incurred by the Grantee with respect to any unexpected and extraordinary repairs to and/or replacement of any component of the Community Sewer System. An unexpected cost will be a cost which is not included within the regular operating budget of the Grantee for the period when the unexpected cost will be incurred and which is in excess of the Reserve Fund, provided that the total Lot's Share for any Lot for Unexpected Costs shall not exceed the sum of \$10,000 for each Lot plus any applicable interest at the Interest Rate;

"Unexpected Operating Costs" means costs incurred by the Grantee with respect to any unexpected and extraordinary cost which are not included in the then applicable operating budget of the Grantee, provided that such costs will be determined by the Grantee acting reasonably.

#### 2. FEES

Each Lot which is connected to the Community Sewer System will be subject to an Annual Fee. The Annual Fee will start and be prorated in the quarter of the year in which the Sewage Treatment Plant starts its operation. The Annual Fee for the first year shall be \$1,020 for each Lot and shall be payable three times per year on the first day of January, May and September For each successive year, the Grantee shall issue a Payment Notice to the owner of each Lot no later than December 1st of each year setting out the Annual Fee to be paid for the ensuing 12 month period and the dates on which such fees are payable.

### 3. GRANTOR'S SHARE OF UNEXPECTED COSTS

The Grantor's share of the Unexpected Costs shall, at any given time be calculated by dividing the amount of the Unexpected Costs by 108 or such greater number of lots which are serviceable by the Community Sewer System.

#### 4. PAYMENT OF COSTS

The Grantor covenants and agrees with the Grantee to pay to or to the order of the Grantee at such address as the Grantee may from time to time direct:

21935142.1 December 30, 2016 - 1:54 PM

Page 8 of 16

- (a) the amount specified in any Payment Notice given by the Grantee to the Grantor from time to time as being the Annual Fee and/or the amount required by the Grantee for the Costs, and/or the Unexpected Costs and/or the Unexpected Operating Costs and/or the Reserve Fund and the Grantor will pay such amounts all on or before the Due Date;
- (b) interest on the amount to be paid under section 3 (a) above at the Interest Rate, both before and after maturity, default and judgment, from the Due Date until the Lot Share is paid in full which interest will be paid on demand; and
- (c) any interest not paid when due hereunder will be added to the principal amount owing hereunder and will bear interest at the Interest Rate;

and the Grantor further covenants and agrees with the Grantee:

- (d) to indemnify and save harmless the Grantee and its officers, directors, employees, agents, licensees, permittees and others for whom the Grantee is responsible at law, whether or not any of them have been negligent, from and against all damages (including, but not limited to, special, exemplary or consequential damages), costs (including, but not limited to, legal costs on a solicitor and own client basis), losses (including, but not limited to, economic losses and losses from property damage, personal injury or death), expenses, claims, demands, suits, causes of action and judgment suffered or incurred by the Grantee or any of its officers, directors, employees, agents, licensees, permittees or others for whom the Grantee is responsible at law by reason of, arising out of, relating to or in any way attributable to any breach, default, non-observance or non-performance of any of the Grantor's Obligations; and
- (e) that the Indebtedness shall be secured by the Rent Charge as a first financial charge against the Lots.

#### 5. GRANT OF RENT CHARGE

As owner of the Lot, the Grantor hereby charges the Lot with payment to the Grantee of the Indebtedness. This Rent Charge will be registered as a financial charge against title to the Lot in priority to all other financial charges and encumbrances subsequently registered and the Indebtedness will have priority to all amounts payable pursuant to any other financial charges and encumbrances subsequently registered.

#### 6. RESERVE FUND

The Grantee covenants and agrees that upon receipt of payment of the Annual Fee it will contribute from such Annual Fee the sum established, from time to time, by any government authority as the amount, if any, to be contributed to in the Reserve Fund, which Reserve Fund will be maintained in a Canadian chartered bank or credit union.

The Grantor acknowledges that the Grantee may from time to time;

- (a) authorize governmental authorities access to the monies in the reserve fund for the purposes of repair or replacement of the Community Sewer System or portions thereof; and
- (b) assign to governmental authorities this Rent Charge and the obligations of the Grantor hereunder to pay the Indebtedness or any portion thereof.

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#### 7. UNEXPECTED OPERATING COSTS.

The Grantee covenants and agrees that it shall use all reasonable commercial efforts to ensure that the budget which is used to determine the Annual Fee is as comprehensive and as accurate as possible so as to minimize the potential for Unexpected Operating Cost.

#### 8. GRANTEE'S REMEDIES

The Grantor agrees that:

- (a) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of 60 days or more, then the Grantee may, at any time thereafter enter upon the Lot and distrain for the instalment or instalments in arrears and the distress or distresses then and there found to take, lead, drive, carry away and impound and the same to impound, take, hold and keep until the Indebtedness, together with all costs and charges incurred by such distress or in obtaining payment of Indebtedness shall be fully paid and satisfied;
- (b) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of six months or more, then the Grantee may, at any time thereafter, upon not less than 30 days' written notice to the Grantor, may foreclose upon the Lot and may cause the Lot to be sold, as if the Grantee were a mortgagee exercising a power of sale, provided that:
  - the Grantor does not, before the completion of any sale of the Lot, pay the full Indebtedness owing, including interest, and all costs payable in connection with the exercise by the Grantee of its rights and remedies; and
  - (ii) the money realized by reason of any sale described above must be applied by the Grantee firstly to pay the actual costs incurred in respect of any notice, proceedings and sale, secondly to satisfy the Indebtedness and thirdly to pay the surplus, if any, to the Grantor:
- despite the above provisions for enforcement of the payments due under this Agreement, the Grantee, at its option, may bring or take legal action against the Grantor for payment in any court of competent jurisdiction;
- the Grantee may exercise any other right or remedy available at law or in equity in respect of the enforcement of a rent charge; and
- (e) the Grantor will pay for all of the Grantee's costs in connection with the enforcement of this Agreement, including, without limitation, all costs of sale and legal fees and disbursements on a solicitor and own client basis.

#### 9. REMEDIES CUMULATIVE

The Grantor acknowledges and agrees that, without limiting any other right or remedy of the Grantee:

 all rights and remedies of the Grantee under this Agreement are cumulative and are in addition to and do not exclude any other right or remedy provided in this Agreement or otherwise allowed by law;

- (b) all rights and remedies of the Grantee may be exercised concurrently, without the Grantee making any election, but will not give rise to duplicative liability of the Grantor;
- (c) the Grantee may obtain from a court of competent jurisdiction injunctive relief in respect of any breach or anticipated breach by the Grantor of any of the Grantor's Obligations.

#### 10. SUBDIVISION / EFFECT OF AGREEMENT

This Agreement, the Rent Charge and the rights herein granted will run with the Lot and each part into which the Lot may be subdivided, and the term "Grantor" includes the owner of each subdivided part of the Lot and the successors in title thereof. Without limiting the foregoing, any amount payable hereunder will run with the Lot and each part into which it may be subdivided. Notwithstanding anything contained in this Agreement, if the Lot is subdivided by subdivision plan, strata plan or otherwise howsoever, a default in respect of any subdivided part of the Lot, including a default with respect to any amount payable in connection with any subdivided part of the Lot, will not be a default with respect to any other part of the Lot for which there has not been a default and the Grantee will not be entitled to exercise any of its rights or remedies under this Agreement except with respect to the subdivided part(s) of the Lot for which there has been a default.

#### 11. FULL OR PARTIAL RELEASE

Within a reasonable time of the Grantee's receipt from the Grantor funds which total \$10,000, being the Grantor's share of the Unexpected Costs attributable to any Lot, the Grantee will execute and provide to the Grantor a registrable modification of this agreement releasing the Grantor for liability for payment of Unexpected Costs with respect to that Lot.

In the event that the Community Sewer System operated by the Grantee shall at any future time be taken over and operated by any public authority having taxing powers and the Grantee has received payment in full of the Indebtedness then the Grantee shall release each Lot from the Rent Charge.

#### 12. AMENDMENT

This Agreement may only be amended by an agreement in writing duly executed and delivered by the Grantee and the Grantor of all parts of the Lot to which the amendment relates.

#### 13. NO WAIVER

No condoning, excusing or overlooking of any default nor any delay in proceeding or failure to proceed in the case of any default under this Agreement will operate as a waiver of or otherwise affect in any way any rights or remedies under this Agreement or at law. No waiver of any rights or remedies will be inferred from anything done or omitted to be done by any party except by an express waiver in writing. No waiver in respect of any matter or thing will operate as a waiver in respect of any other matter or thing.

#### 14. GOVERNING LAW

This Agreement will be governed by and interpreted in accordance with the laws of the Province of British Columbia, which is the proper law hereof, and the courts of British Columbia will have the exclusive jurisdiction with respect to all matters arising under or in respect of this Agreement.

Page 12

#### 15. TIME OF THE ESSENCE

Time is of the essence of this Agreement and will remain of the essence notwithstanding any extension of time given under or in connection with this Agreement.

#### 16. NOTICES

All notices under this Agreement must be given in writing and delivered in accordance with this provision. The parties agree that:

- any notice to the Grantor may be sent to the Grantor's address according to Land Title
   Office records in respect of the Lot or delivered to the Grantor; and
- (b) all notices to the Grantee must be sent to the Grantee at the address set out above or such other address as the Grantee may notify the Grantor in accordance with the terms hereof at any time and from time to time.

Notices will be sent by delivery, electronic transmission (including by fax) or by registered mail. Notices will be deemed to have been delivered (i) upon delivery, if delivered, (ii) upon receipt, if sent by electronic transmission, or (iii) on the fifth day (excluding weekends and statutory holidays in British Columbia) after the mailing thereof, if sent by registered mail from a post office in British Columbia. If there is any disruption of mail services, all notices will be delivered or sent by electronic transmission rather than mailed. In any court proceedings, any notice may be given in accordance with any requirements for service provided for pursuant to the Supreme Court Rules of the Province of British Columbia.

#### 17. TRANSFER OF THE LOT

All amounts payable hereunder will survive any transfer or other disposition whatsoever of the Lot or any part thereof and the Rent Charge granted hereunder will continue to charge the Lot notwithstanding any transfer or other disposition whatsoever. No Grantor will be liable for any duty or obligation under this Agreement in respect of the Lot or any part of the Lot where such duty or obligation arises after the Grantor has ceased to be the owner of the Lot or that part of the Lot, as applicable.

#### 18. FURTHER ASSURANCES

The Grantor will execute and deliver any further agreement, document or instrument and do and perform any further act or thing as may be required by the Grantee at any time and from time to time in order to evidence or give full force and effect to the terms, conditions and intent of this Agreement.

#### 19. TRANSFER BY GRANTEE

The Grantee may mortgage, charge, transfer or assign any of its rights under this Agreement to a mortgagee, trustee for bond holders, purchaser, transferee or assignee all at such times and on such terms and conditions as the Grantee deems appropriate in its sole discretion. If the Grantee assigns its interest under this Agreement, and to the extent that the assignee has assumed the covenants and obligations of the Grantee under this Agreement, then the Grantee will, without further written agreement, be freed and relieved of all liability on such covenants and obligations.

IN WITNESS WHEREOF the parties hereto have executed and delivered this Agreement by signing on the *Land Title Act* Forms C and D attached hereto.

Page 13

## **Consent and Priority Agreement**

For \$1.00 and other good and valuable consideration, MOUNTAIN ADVENTURE LTD., the registered holder of the following financial charges registered in the Vancouver/New Westminster Land Title Office:

Mortgage BB1186415 Assignment of Rents BB1186416

("Security")

against title to the lands charged by the within charge, for themselves and their successors and assigns, hereby consent to the granting and registration of the within charge and grants priority to the within charge over the Security and their rights, title and interest in and to the lands charged by the within charge in the same manner and to the same effect as if the within charge had been executed, delivered and registered prior to the execution, delivery and registration of the Security and prior to the advance of any money under the Security.

As evidence of its agreement to be bound by the terms of this instrument, the Prior Chargee has executed the Land Title Form C which is attached hereto and forms part of this Agreement.

Status: Registered

Doc #: CA6292504

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

FORM\_DECGEN\_V19

# LAND TITLE ACT FORM DECLARATION

Related Document Number:

XYS4HG

PAGE 1 OF 2 PAGES Digitally signed by Lynn Isabel Ramsay XY94HG DN: c=CA, cn=Lynn Isabel Ramsay XY94HG, o=Lawyer, ou=Verify ID at www.juricert.com/LKUP.ctm? ii=XY94HG Date: 2017.09.12 10.36.09 -0700' \_ynn Isabel Ramsay

Your electronic signature is a representation that: you are a subscriber as defined by the Land Title Act, RSBC 1996, C.250, the original or where designated by the Director, a true copy of the supporting document is in your possession and that the summary of the material facts set out in this declaration accurately reflects the material facts set out in each supporting document and if a supporting document is evidenced by an imaged copy the material facts of the supporting document are set out in the imaged copy of it attached. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

I, Lynn Ramsay, Q.C., declare that:

I have in my possession a copy of a certificate of good standing issued by the appropriate governmental authority responsible for issuing such certificates.

The details of the certificate are shown in the attached image of the certificate.

I make this declaration and know it to be true based on personal information/reasonable belief.

Dated September 12, 2017

Lynn Ramsay, Q.C.

NOTE:

A Declaration cannot be used to submit a request to the Registrar for the withdrawal of a document.



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Status: Registered FORM\_DECGEN\_V19

Doc #: CA6292504

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

LAND TITLE ACT FORM DECLARATION Related Document Number: CA6292504

PAGE 1 OF 1 PAGES

Your electronic signature is a representation that: you are a subscriber as defined by the Land Title Act, RSBC 1996, C.250, the original or where designated by the Director, a true copy of the supporting document is in your possession and that the summary of the material facts set out in this declaration accurately reflects the material facts set out in this declaration accurately reflects the material facts set out in the supporting document are set out in the imaged copy the material facts of the supporting document are set out in the imaged copy of it attached. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.



- I, Lynn Ramsay, Lawyer, of 400, 725 Granville Street, Vancouver, B.C. V7Y 1G5 declare that:
- 1. I am the applicant with respect to filing of a Form C Rent Charge under pending registration No. CA6292504, for which a Notice Declining to Register was issued on September 21, 2017.
- 2. I wish to amend Appliction No. CA6292504 by adding the following to Section 10 of the Form C Rent Charge:

"The granting of this Rent Charge by the Grantor was a condition of the Assurance Plan for a Registered Discharge under the B.C. Municipal Sewage Regulation—Both the Grantor and the Grantee covenant—and agree that the rights and obligations of the Grantor under this Agreement, including all payment obligations shall be assumed by and be enforceable against each subsequent owner of the Lot and that upon deposit of the last phased strata plan for The Owners Strata Plan BCS3916 (the "Strata Corporation") the Grantor will transfer the Community Water System to the Strata Corporation on terms and conditions consistent with the Assurance Plan and acceptable to the Strata Corporation and the Grantee."

I make this amendment with the consent of both the Transferor and the Transferee.

I make this declaration and know it to be true based on personal information and reasonable belief.

Dated September 25, 2017

Lynn Ramsay

NOTE:

A Declaration cannot be used to submit a request to the Registrar for the withdrawal of a document.

Fee Collected for Document: \$0.00

Page 16 of 16

Status: Registered

Doc #: CA6923933

RCVD: 2018-07-11 RQST: 2018-08-15 13.45.54

ORM_C_V22 (Charge)	NEW WESTMINSTER LAND	TITLE OFFICE

DECLARATION(S) ATTACHED CA6923933 CA6923934

LAND TITLE ACT FORM C (Section 233) CHARGE
GENERAL INSTRUMENT - PART 1 Province of British Columbia

Jul-11-2018 13:23:26.014

PAGE 1 OF 13 PAGES

Your electronic signature is a representation that you are a subscriber as defined by the Land Title Act, RSBC 1996 c.250, and that you have applied your electronic signature in accordance with Section 168.3, and a true copy, or a copy of that true copy, is in your possession.

Lynn Isabel Ramsay XYS4HG

Digitally signed by Lynn Isabel Ramsay XYS4HG Date: 2018.07.11 07:46:50 -07'00'

APPLICATION: (Name, address, phone number of applicant, applicant's solicitor or agent) Lynn Ramsay, Q.C., Miller Thomson LLP

400, 725 Granville Street

604.687.2242 Client No: 010437 File No: 54355.5152 28165 / 23810585 & 23810646

	Vancouver	ВС	V7Y 10	<del>3</del> 5	S	See CA6716556 for Certificate of Status	
	Document Fees: \$143.16					Deduct LTSA Fees? Yes	
2.	PARCEL IDENTIFIER AND LEGAL DESCRI [PID] [LEGAL I						
	SEE SCHEDULI	Ε					
	STC? YES						
3.	NATURE OF INTEREST SEE SCHEDULE		CH	IARGE 1	NO.	ADDITIONAL INFORMATION	
4.	TERMS: Part 2 of this instrument consists of (s  (a) Filed Standard Charge Terms D.F. No.  A selection of (a) includes any additional or modern consists of the constant of th		•			ess Charge Terms Annexed as Part 2 a schedule annexed to this instrument.	
5.	TRANSFEROR(S):						
	SEE SCHEDULE						
6.	TRANSFEREE(S): (including postal address(es) and postal code(s))						
	WEDGEWOOD UTILITIES INC.						
	5403 BUCKINGHAM AVENUE					Incorporation No	
	BURNABY		В	RITIS	н соі	LUMBIA BC1152326	
	V5E	1Z9	_	ANAE		2011211	
7.	ADDITIONAL OR MODIFIED TERMS: N/A						
8.	the Transferor(s) and every other signatory agree charge terms, if any. Officer Signature(s)  Lynn I. Ramsay, Q.C. Barrister & Solicitor 400, 725 Granville Street		ound by this		nt, and a	coverns the priority of the interest(s) described in Item 3 and acknowledge(s) receipt of a true copy of the filed standard  Transferor(s) Signature(s)  28165 YUKON INC., by its authorized signatory(ies):  Name: David Ehrhardt	
	Vancouver, B.C. V7Y 1G5 604.687.2242					Name:	

#### OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

Page 1 of 14

Status: Registered FORM\_D1\_V22

Doc #: CA6923933

RCVD: 2018-07-11 RQST: 2018-08-15 13.45.54

LAND TITLE ACT FORM D

EXECUTIONS CONTINUED				PAGE 2 of 13 PAGES	
Officer Signature(s)		ecution l		Transferor / Borrower / Party Signature(s)	
	Y	M	D		
Lynn I. Ramsay, Q.C.	18	02	14	WEDGEWOOD UTILITIES INC., by its authorized signatory(ies):	
Barrister & Solicitor					
400, 725 Granville Street Vancouver, B.C. V7Y 1G5 604.687.2242				Name: David Ehrhardt	
				Name:	
Lourey Smith			0.5	MOUNTAIN ADVENTURE LTD., by its authorized signatory(ies):	
	18	04	25	authorized signatory(les).	
Notary Public				Name Calacia I tal	
Mareva at Lyford Harbour Green, Lyford Cay P.O. Box N3937 Nassau				Name: Galnom Ltd. Per: Theresa Haven-Adderley Per: Ronique Bastian	
The Bahamas				Name:	

OFFICER CERTIFICATION:
Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

Status: Registered Doc #: CA6923933 RCVD: 2018-07-11 RQST: 2018-08-15 13.45.54

FORM\_E\_V22

LAND TITLE ACT FORM E

SCHEDULE PAGE 3 OF 13 PAGES

Related Plan Number: BCS3916

2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND

STC for each PID listed below? YES  $\square$ 

[PID] [LEGAL DESCRIPTION – must fit in a single text line]

NO PID NMBR STRATA LOT 37 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 38 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 39 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 40 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 41 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 42 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
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NO PID NMBR STRATA LOT 48 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 48 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916
NO PID NMBR STRATA LOT 49 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916

NO PID NMBR STRATA LOT 50 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 51 DISTRICT LOT 2247 GROUP 1 NWD STRATA PLAN BCS3916 Status: Registered FORM\_E\_V22

Doc #: CA6923933

RCVD: 2018-07-11 RQST: 2018-08-15 13.45.54

LAND TITLE ACT FORM E

SCHEDULEPAGE40F13PAGESNATURE OF INTERESTCHARGE NO.ADDITIONAL INFORMATION

Rent Charge

NATURE OF INTEREST

Priority Agreement

CHARGE NO. ADDITIONAL INFORMATION

Granting the Rent Charge contained in this Instrument priority over Mortgage BB1186415 and Assignment of Rents BB1186416

NATURE OF INTEREST CHARGE NO. ADDITIONAL INFORMATION

Status: Registered

FORM\_E\_V22

Doc #: CA6923933

RCVD: 2018-07-11 RQST: 2018-08-15 13.45.54

LAND TITLE ACT FORM E

SCHEDULE PAGE 5 OF 13 PAGES

ENTER THE REQUIRED INFORMATION IN THE SAME ORDER AS THE INFORMATION MUST APPEAR ON THE FREEHOLD TRANSFER FORM, MORTGAGE FORM, OR GENERAL INSTRUMENT FORM.

### 5. TRANSFEROR(S):

28165 YUKON INC. (Inc. No. 57097A) of 5439 Buckingham Avenue, Burnaby, B.C. V5E 1Z9 MOUNTAIN ADVENTURE LTD. (a corporation incorporated under the laws of Commonwealth of the Bahamas) having an office at Lyford Financial Centre #2, P.O. Box AP-59223, Nassau, Bahamas (as to priority)

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LAND TITLE ACT

#### TERMS OF INSTRUMENT - PART 2

#### **RENT CHARGE-SEWER SERVICES**

#### **BETWEEN**

**28165 YUKON INC.**, 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

("Grantor");

AND

WEDGEWOOD UTILITIES INC., of 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

("Grantee").

#### WHEREAS:

- A. The Grantor is the registered owner in fee simple of the Lot.
- B. The Grantee will operate the systems and facilities, including the treatment plant, machines, pipes, equipment and anything used or required to provide treatment of the sewage generated from the Lot and from other lands located in the Squamish Lillooet Regional District of British Columbia (collectively called the "Community Sewer System").
- C. To obtain all necessary permits and approvals for operation of the Community Sewer System the Grantee requires that the Grantor covenant and agree to:
  - 1. establish, over time, a reasonable reserve fund for the periodic replacement of the components of the Community Sewer System or portions thereof;
  - contribute an amount, not to exceed \$10,000 per Lot, to the unexpected costs of repair or replacement of the Community Sewer System or portions thereof;
  - 3. acknowledge that the Grantee may from time to time:
    - (a) authorize governmental authorities access to the monies in the reserve fund for the purposes of repair or replacement of the Community Sewer System or portions thereof; and
    - (b) assign to governmental authorities this Rent Charge and the obligations of the Grantor hereunder.
- D. The Grantee has agreed to maintain the Community Sewer System in order to provide service to the Lot in the future upon condition that the Grantor pays a sewer treatment fee or availability charge for the Lot in an amount established by the Grantee annually, contribute to the reserve fund and to contribute to any unexpected operating costs and to the costs of repair or replacement of the Community Sewer System or portions thereof.

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#### E. As security for the Grantor's covenant and agreement to:

- pay an annual fee which will include a contribution to a reserve fund;
- contribute to any unexpected costs of repair or replacement of the Community Sewer System or portions thereof; and
- contribute, from time to time as the Grantee acting reasonably determines is necessary, to the unexpected costs operating costs the Community Sewer System or portions thereof:

the Grantee has requested and the Grantor has agreed to grant to and in favour of the Grantee a Rent Charge to be registered against the Lot as a first financial charge on the terms and conditions set out in this Agreement.

THEREFORE in consideration of the premises, the terms and conditions herein contained \$1.00 now paid by the Grantee to the Grantor and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledge by the Grantor, the parties agree as follows:

#### 1. DEFINITIONS

In this Agreement:

"Agreement" means this agreement as it may be amended or supplemented from time to time;

"Annual Fee" means the annual charge the Service Fee and the Reserve Fund both, established annually by the Grantee acting reasonably;

"Costs" means collectively the Unexpected Costs, the Annual Fee and the Unexpected Operating Costs and the contributions to be made by the Grantor to the Reserve Fund;

"Due Date" means that date which is specified in a Payment Notice;

"Grantor's Obligations" means all of the covenants, agreements, obligations, duties, covenants, conditions, provisos of the Grantor under this Agreement;

"Indebtedness" means all amounts payable by the Grantor under this Agreement, whether for principal, interest, compound interest or otherwise including the Costs;

"Interest Rate" means the rate of interest determined by the Grantee in its sole discretion and specified in a Payment Notice which rate of interest will not exceed the prime rate of interest determined by HSBC Bank Canada from time to time plus 5% per annum calculated monthly not in advance:

"Lot" means each strata lot and premises described in item 2 of the attached Form C General Instrument – Part 1;

"Lot's Share" means for each Lot the Costs from time to time divided by 108 or such higher number as represents the estimated number of single family residential lots, to be served by the permitted flow rates of the Community Sewer System;

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"Payment Notice" means any notice in writing given by the Grantee to the Grantor from time to time specifying the total amount to be paid by the Grantor for the Lot and the Due Date for payment and the Interest Rate;

"person" means an individual, corporation, body corporate, partnership, joint venture, association, society or unincorporated organization or any trustee, executor, administrator or other legal representative; and5 of this Agreement;

"Reserve Fund" means the fund to be established by the Grantee so that there are funds available to the Grantee for the periodic replacement of the treatment plant and all installations and equipment which comprise the Community Sewer System and for extraordinary repairs and contingencies related to any of them;

"Service Fee" means the annual charge for a Lot connected to the Community Sewer System being the Lot's Share of all costs attributable to the annual estimated costs of operation, maintenance and administration of the Community Sewer System;

"Unexpected Costs" means costs incurred or to be incurred by the Grantee with respect to any unexpected and extraordinary repairs to and/or replacement of any component of the Community Sewer System. An unexpected cost will be a cost which is not included within the regular operating budget of the Grantee for the period when the unexpected cost will be incurred and which is in excess of the Reserve Fund, provided that the total Lot's Share for any Lot for Unexpected Costs shall not exceed the sum of \$10,000 for each Lot plus any applicable interest at the Interest Rate;

"Unexpected Operating Costs" means costs incurred by the Grantee with respect to any unexpected and extraordinary cost which are not included in the then applicable operating budget of the Grantee, provided that such costs will be determined by the Grantee acting reasonably.

#### 2. FEES

Each Lot will be subject to an Annual Fee. The Annual Fee for the first year shall be \$1,020 for each Lot and shall be payable three times per year on the first day of January, May and September. The Grantee shall issue a Payment Notice to the owner of each Lot no later than December 1<sup>st</sup> of each year setting out the Annual Fee to be paid for the ensuing 12 month period and the dates on which such fees are payable.

### 3. GRANTOR'S SHARE OF UNEXPECTED COSTS

The Grantor's share of the Unexpected Costs shall, at any given time be calculated by dividing the amount of the Unexpected Costs by 108 or such greater number of lots which are serviceable by the Community Sewer System.

#### 4. PAYMENT OF COSTS

The Grantor covenants and agrees with the Grantee to pay to or to the order of the Grantee at such address as the Grantee may from time to time direct:

(a) the amount specified in any Payment Notice given by the Grantee to the Grantor from time to time as being the Annual Fee and/or the amount required by the Grantee for the

Costs, and/or the Unexpected Costs and/or the Unexpected Operating Costs and/or the Reserve Fund and the Grantor will pay such amounts all on or before the Due Date;

- (b) interest on the amount to be paid under section 3 (a) above at the Interest Rate, both before and after maturity, default and judgment, from the Due Date until the Lot Share is paid in full which interest will be paid on demand; and
- (c) any interest not paid when due hereunder will be added to the principal amount owing hereunder and will bear interest at the Interest Rate;

and the Grantor further covenants and agrees with the Grantee:

- (d) to indemnify and save harmless the Grantee and its officers, directors, employees, agents, licensees, permittees and others for whom the Grantee is responsible at law, whether or not any of them have been negligent, from and against all damages (including, but not limited to, special, exemplary or consequential damages), costs (including, but not limited to, legal costs on a solicitor and own client basis), losses (including, but not limited to, economic losses and losses from property damage, personal injury or death), expenses, claims, demands, suits, causes of action and judgment suffered or incurred by the Grantee or any of its officers, directors, employees, agents, licensees, permittees or others for whom the Grantee is responsible at law by reason of, arising out of, relating to or in any way attributable to any breach, default, non-observance or non-performance of any of the Grantor's Obligations; and
- (e) that the Indebtedness shall be secured by the Rent Charge as a first financial charge against the Lots.

#### 5. GRANT OF RENT CHARGE

As owner of the Lot, the Grantor hereby charges the Lot with payment to the Grantee of the Indebtedness. This Rent Charge will be registered as a financial charge against title to the Lot in priority to all other financial charges and encumbrances subsequently registered and the Indebtedness will have priority to all amounts payable pursuant to any other financial charges and encumbrances subsequently registered.

### 6. RESERVE FUND

The Grantee covenants and agrees that upon receipt of payment of the Annual Fee it will contribute from such Annual Fee the sum established, from time to time, by any government authority as the amount, if any, to be contributed to in the Reserve Fund, which Reserve Fund will be maintained in a Canadian chartered bank or credit union.

The Grantor acknowledges that the Grantee may from time to time;

- authorize governmental authorities access to the monies in the reserve fund for the purposes of repair or replacement of the Community Sewer System or portions thereof; and
- (b) assign to governmental authorities this Rent Charge and the obligations of the Grantor hereunder to pay the Indebtedness or any portion thereof.

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#### 7. UNEXPECTED OPERATING COSTS.

The Grantee covenants and agrees that it shall use all reasonable commercial efforts to ensure that the budget which is used to determine the Annual Fee is as comprehensive and as accurate as possible so as to minimize the potential for Unexpected Operating Cost.

#### 8. GRANTEE'S REMEDIES

The Grantor agrees that:

- (a) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of 60 days or more, then the Grantee may, at any time thereafter enter upon the Lot and distrain for the instalment or instalments in arrears and the distress or distresses then and there found to take, lead, drive, carry away and impound and the same to impound, take, hold and keep until the Indebtedness, together with all costs and charges incurred by such distress or in obtaining payment of Indebtedness shall be fully paid and satisfied;
- (b) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of six months or more, then the Grantee may, at any time thereafter, upon not less than 30 days' written notice to the Grantor, may foreclose upon the Lot and may cause the Lot to be sold, as if the Grantee were a mortgagee exercising a power of sale, provided that:
  - the Grantor does not, before the completion of any sale of the Lot, pay the full Indebtedness owing, including interest, and all costs payable in connection with the exercise by the Grantee of its rights and remedies; and
  - (ii) the money realized by reason of any sale described above must be applied by the Grantee firstly to pay the actual costs incurred in respect of any notice, proceedings and sale, secondly to satisfy the Indebtedness and thirdly to pay the surplus, if any, to the Grantor;
- despite the above provisions for enforcement of the payments due under this Agreement, the Grantee, at its option, may bring or take legal action against the Grantor for payment in any court of competent jurisdiction;
- the Grantee may exercise any other right or remedy available at law or in equity in respect of the enforcement of a rent charge; and
- (e) the Grantor will pay for all of the Grantee's costs in connection with the enforcement of this Agreement, including, without limitation, all costs of sale and legal fees and disbursements on a solicitor and own client basis.

#### 9. REMEDIES CUMULATIVE

The Grantor acknowledges and agrees that, without limiting any other right or remedy of the Grantee:

 all rights and remedies of the Grantee under this Agreement are cumulative and are in addition to and do not exclude any other right or remedy provided in this Agreement or otherwise allowed by law;

- (b) all rights and remedies of the Grantee may be exercised concurrently, without the Grantee making any election, but will not give rise to duplicative liability of the Grantor;
- (c) the Grantee may obtain from a court of competent jurisdiction injunctive relief in respect of any breach or anticipated breach by the Grantor of any of the Grantor's Obligations.

#### 10. SUBDIVISION / EFFECT OF AGREEMENT

This Agreement, the Rent Charge and the rights herein granted will run with the Lot and each part into which the Lot may be subdivided, and the term "Grantor" includes the owner of each subdivided part of the Lot and the successors in title thereof. Without limiting the foregoing, any amount payable hereunder will run with the Lot and each part into which it may be subdivided. Notwithstanding anything contained in this Agreement, if the Lot is subdivided by subdivision plan, strata plan or otherwise howsoever, a default in respect of any subdivided part of the Lot, including a default with respect to any amount payable in connection with any subdivided part of the Lot, will not be a default with respect to any other part of the Lot for which there has not been a default and the Grantee will not be entitled to exercise any of its rights or remedies under this Agreement except with respect to the subdivided part(s) of the Lot for which there has been a default.

#### 11. FULL OR PARTIAL RELEASE

Within a reasonable time of the Grantee's receipt from the Grantor funds which total \$10,000, being the Grantor's share of the Unexpected Costs attributable to any Lot, the Grantee will execute and provide to the Grantor a registrable modification of this agreement releasing the Grantor for liability for payment of Unexpected Costs with respect to that Lot.

In the event that the Community Sewer System operated by the Grantee shall at any future time be taken over and operated by any public authority having taxing powers and the Grantee has received payment in full of the Indebtedness then the Grantee shall release each Lot from the Rent Charge.

#### 12. AMENDMENT

This Agreement may only be amended by an agreement in writing duly executed and delivered by the Grantee and the Grantor of all parts of the Lot to which the amendment relates.

#### 13. NO WAIVER

No condoning, excusing or overlooking of any default nor any delay in proceeding or failure to proceed in the case of any default under this Agreement will operate as a waiver of or otherwise affect in any way any rights or remedies under this Agreement or at law. No waiver of any rights or remedies will be inferred from anything done or omitted to be done by any party except by an express waiver in writing. No waiver in respect of any matter or thing will operate as a waiver in respect of any other matter or thing.

#### 14. GOVERNING LAW

This Agreement will be governed by and interpreted in accordance with the laws of the Province of British Columbia, which is the proper law hereof, and the courts of British Columbia will have the exclusive jurisdiction with respect to all matters arising under or in respect of this Agreement.

Page 12

#### 15. TIME OF THE ESSENCE

Time is of the essence of this Agreement and will remain of the essence notwithstanding any extension of time given under or in connection with this Agreement.

#### 16. NOTICES

All notices under this Agreement must be given in writing and delivered in accordance with this provision. The parties agree that:

- any notice to the Grantor may be sent to the Grantor's address according to Land Title
   Office records in respect of the Lot or delivered to the Grantor; and
- (b) all notices to the Grantee must be sent to the Grantee at the address set out above or such other address as the Grantee may notify the Grantor in accordance with the terms hereof at any time and from time to time.

Notices will be sent by delivery, electronic transmission (including by fax) or by registered mail. Notices will be deemed to have been delivered (i) upon delivery, if delivered, (ii) upon receipt, if sent by electronic transmission, or (iii) on the fifth day (excluding weekends and statutory holidays in British Columbia) after the mailing thereof, if sent by registered mail from a post office in British Columbia. If there is any disruption of mail services, all notices will be delivered or sent by electronic transmission rather than mailed. In any court proceedings, any notice may be given in accordance with any requirements for service provided for pursuant to the Supreme Court Rules of the Province of British Columbia.

#### 17. TRANSFER OF THE LOT

All amounts payable hereunder will survive any transfer or other disposition whatsoever of the Lot or any part thereof and the Rent Charge granted hereunder will continue to charge the Lot notwithstanding any transfer or other disposition whatsoever. No Grantor will be liable for any duty or obligation under this Agreement in respect of the Lot or any part of the Lot where such duty or obligation arises after the Grantor has ceased to be the owner of the Lot or that part of the Lot, as applicable.

#### 18. FURTHER ASSURANCES

The Grantor will execute and deliver any further agreement, document or instrument and do and perform any further act or thing as may be required by the Grantee at any time and from time to time in order to evidence or give full force and effect to the terms, conditions and intent of this Agreement.

#### 19. TRANSFER BY GRANTEE

The Grantee may mortgage, charge, transfer or assign any of its rights under this Agreement to a mortgagee, trustee for bond holders, purchaser, transferee or assignee all at such times and on such terms and conditions as the Grantee deems appropriate in its sole discretion. If the Grantee assigns its interest under this Agreement, and to the extent that the assignee has assumed the covenants and obligations of the Grantee under this Agreement, then the Grantee will, without further written agreement, be freed and relieved of all liability on such covenants and obligations.

IN WITNESS WHEREOF the parties hereto have executed and delivered this Agreement by signing on the *Land Title Act* Forms C and D attached hereto.

Page 13

### **Consent and Priority Agreement**

For \$1.00 and other good and valuable consideration, MOUNTAIN ADVENTURE LTD., the registered holder of the following financial charges registered in the Vancouver/New Westminster Land Title Office:

Mortgage BB1186415 Assignment of Rents BB1186416

("Security")

against title to the lands charged by the within charge, for themselves and their successors and assigns, hereby consent to the granting and registration of the within charge and grants priority to the within charge over the Security and their rights, title and interest in and to the lands charged by the within charge in the same manner and to the same effect as if the within charge had been executed, delivered and registered prior to the execution, delivery and registration of the Security and prior to the advance of any money under the Security.

As evidence of its agreement to be bound by the terms of this instrument, the Prior Chargee has executed the Land Title Form C which is attached hereto and forms part of this Agreement.

Status: Registered

Doc #: CA6923933

RCVD: 2018-07-11 RQST: 2018-08-15 13.45.54

PAGE 1 OF 1 PAGES

LAND TITLE ACT FORM DECLARATION

ND TITLE ACT Related Document Number: CA6923933

Your electronic signature is a representation that: you are a subscriber as defined by the Land Title Act, RSBC 1996, C.250, the original or where designated by the Director, a true copy of the supporting document is in your possession and that the summary of the material facts set out in this declaration accurately reflects the material facts set out in each supporting document and if a supporting document is evidenced by an imaged copy the material facts of the supporting document are set out in the imaged copy of it attached. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

Lynn Isabel Digitally signed by Lynn Isabel Ramsay XYS4HG Date: 2018.07.24 13:05:43 -07:00'

- I, Lynn Ramsay, Q.C. of 400, 725 Granville Street, Vancouver, B.C. V7Y 1G5, declare that:
- 1. I am the applicant with respect to filing of the pending Form C Rent Charge CA6923933.
- By inadvertence the Transferee shown in Item 6 and Form D of the Form C Rent Charge CA6923933 was incorrect.
- 3. I hereby apply to correct the pending application CA6923933 by replacing the Transferee, "Wedgewood Utilities Inc." set out in Items 6 and Form D with "Wedgewoods Utilities Inc."

I make this declaration and know it to be true based on personal information/reasonable belief.

July 24, 2018

Lynn Ramsay, Q.C.

NOTE:

A Declaration cannot be used to submit a request to the Registrar for the withdrawal of a document.

Fee Collected for Document: \$0.00

### **EXHIBIT "N"**

Page 6

LAND TITLE ACT

#### TERMS OF INSTRUMENT - PART 2

#### RENT CHARGE-SEWER SERVICES

#### **BETWEEN**

**28165 YUKON INC.**, 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

("Grantor");

AND

**WEDGEWOODS UTILITIES INC.**, of 5403 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

("Grantee").

#### WHEREAS:

- A. The Grantor is the registered owner in fee simple of the Lot.
- B. The Grantee will operate the systems and facilities, including the treatment plant, machines, pipes, equipment and anything used or required to provide treatment of the sewage generated from the Lot and from other lands located in the Squamish Lillooet Regional District of British Columbia (collectively called the "Community Sewer System").
- C. To obtain all necessary permits and approvals for operation of the Community Sewer System the Grantee requires that the Grantor covenant and agree to:
  - establish, over time, a reasonable reserve fund for the periodic replacement of the components of the Community Sewer System or portions thereof;
  - contribute an amount, not to exceed \$10,000 per Lot, to the unexpected costs of repair or replacement of the Community Sewer System or portions thereof;
  - 3. acknowledge that the Grantee may from time to time:
    - authorize governmental authorities access to the monies in the reserve fund for the purposes of repair or replacement of the Community Sewer System or portions thereof; and
    - (b) assign to governmental authorities this Rent Charge and the obligations of the Grantor hereunder.
- D. The Grantee has agreed to maintain the Community Sewer System in order to provide service to the Lot in the future upon condition that the Grantor pays a sewer treatment fee or availability charge for the Lot in an amount established by the Grantee annually, contribute to the reserve fund and to contribute to any unexpected operating costs and to the costs of repair or replacement of the Community Sewer System or portions thereof.

#### E. As security for the Grantor's covenant and agreement to:

- 1. pay an annual fee which will include a contribution to a reserve fund;
- contribute to any unexpected costs of repair or replacement of the Community Sewer System or portions thereof; and
- contribute, from time to time as the Grantee acting reasonably determines is necessary, to the unexpected costs operating costs the Community Sewer System or portions thereof:

the Grantee has requested and the Grantor has agreed to grant to and in favour of the Grantee a Rent Charge to be registered against the Lot as a first financial charge on the terms and conditions set out in this Agreement.

THEREFORE in consideration of the premises, the terms and conditions herein contained \$1.00 now paid by the Grantee to the Grantor and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledge by the Grantor, the parties agree as follows:

#### 1. DEFINITIONS

In this Agreement:

"Agreement" means this agreement as it may be amended or supplemented from time to time;

"Annual Fee" means the annual charge the Service Fee and the Reserve Fund both, established annually by the Grantee acting reasonably;

"Costs" means collectively the Unexpected Costs, the Annual Fee and the Unexpected Operating Costs and the contributions to be made by the Grantor to the Reserve Fund;

"Due Date" means that date which is specified in a Payment Notice;

"Grantor's Obligations" means all of the covenants, agreements, obligations, duties, covenants, conditions, provisos of the Grantor under this Agreement;

"Indebtedness" means all amounts payable by the Grantor under this Agreement, whether for principal, interest, compound interest or otherwise including the Costs;

"Interest Rate" means the rate of interest determined by the Grantee in its sole discretion and specified in a Payment Notice which rate of interest will not exceed the prime rate of interest determined by HSBC Bank Canada from time to time plus 5% per annum calculated monthly not in advance;

"Lot" means each strata lot and premises described in item 2 of the attached Form C General Instrument – Part 1:

"Lot's Share" means for each Lot the Costs from time to time divided by 108 or such higher number as represents the estimated number of single family residential lots, to be served by the permitted flow rates of the Community Sewer System;

"Payment Notice" means any notice in writing given by the Grantee to the Grantor from time to time specifying the total amount to be paid by the Grantor for the Lot and the Due Date for payment and the Interest Rate:

"person" means an individual, corporation, body corporate, partnership, joint venture, association, society or unincorporated organization or any trustee, executor, administrator or other legal representative; and5 of this Agreement;

"Reserve Fund" means the fund to be established by the Grantee so that there are funds available to the Grantee for the periodic replacement of the treatment plant and all installations and equipment which comprise the Community Sewer System and for extraordinary repairs and contingencies related to any of them;

"Service Fee" means the annual charge for a Lot connected to the Community Sewer System being the Lot's Share of all costs attributable to the annual estimated costs of operation, maintenance and administration of the Community Sewer System;

"Unexpected Costs" means costs incurred or to be incurred by the Grantee with respect to any unexpected and extraordinary repairs to and/or replacement of any component of the Community Sewer System. An unexpected cost will be a cost which is not included within the regular operating budget of the Grantee for the period when the unexpected cost will be incurred and which is in excess of the Reserve Fund, provided that the total Lot's Share for any Lot for Unexpected Costs shall not exceed the sum of \$10,000 for each Lot plus any applicable interest at the Interest Rate;

"Unexpected Operating Costs" means costs incurred by the Grantee with respect to any unexpected and extraordinary cost which are not included in the then applicable operating budget of the Grantee, provided that such costs will be determined by the Grantee acting reasonably.

### 2. FEES

Each Lot will be subject to an Annual Fee. The Annual Fee for the first year shall be \$1,020 for each Lot and shall be payable three times per year on the first day of January, May and September. The Grantee shall issue a Payment Notice to the owner of each Lot no later than December 1<sup>st</sup> of each year setting out the Annual Fee to be paid for the ensuing 12 month period and the dates on which such fees are payable.

#### 3. GRANTOR'S SHARE OF UNEXPECTED COSTS

The Grantor's share of the Unexpected Costs shall, at any given time be calculated by dividing the amount of the Unexpected Costs by 108 or such greater number of lots which are serviceable by the Community Sewer System.

### 4. PAYMENT OF COSTS

The Grantor covenants and agrees with the Grantee to pay to or to the order of the Grantee at such address as the Grantee may from time to time direct:

(a) the amount specified in any Payment Notice given by the Grantee to the Grantor from time to time as being the Annual Fee and/or the amount required by the Grantee for the

- Costs, and/or the Unexpected Costs and/or the Unexpected Operating Costs and/or the Reserve Fund and the Grantor will pay such amounts all on or before the Due Date;
- (b) interest on the amount to be paid under section 3 (a) above at the Interest Rate, both before and after maturity, default and judgment, from the Due Date until the Lot Share is paid in full which interest will be paid on demand; and
- (c) any interest not paid when due hereunder will be added to the principal amount owing hereunder and will bear interest at the Interest Rate;

and the Grantor further covenants and agrees with the Grantee:

- (d) to indemnify and save harmless the Grantee and its officers, directors, employees, agents, licensees, permittees and others for whom the Grantee is responsible at law, whether or not any of them have been negligent, from and against all damages (including, but not limited to, special, exemplary or consequential damages), costs (including, but not limited to, legal costs on a solicitor and own client basis), losses (including, but not limited to, economic losses and losses from property damage, personal injury or death), expenses, claims, demands, suits, causes of action and judgment suffered or incurred by the Grantee or any of its officers, directors, employees, agents, licensees, permittees or others for whom the Grantee is responsible at law by reason of, arising out of, relating to or in any way attributable to any breach, default, non-observance or non-performance of any of the Grantor's Obligations; and
- (e) that the Indebtedness shall be secured by the Rent Charge as a first financial charge against the Lots.

#### 5. GRANT OF RENT CHARGE

As owner of the Lot, the Grantor hereby charges the Lot with payment to the Grantee of the Indebtedness. This Rent Charge will be registered as a financial charge against title to the Lot in priority to all other financial charges and encumbrances subsequently registered and the Indebtedness will have priority to all amounts payable pursuant to any other financial charges and encumbrances subsequently registered.

#### 6. RESERVE FUND

The Grantee covenants and agrees that upon receipt of payment of the Annual Fee it will contribute from such Annual Fee the sum established, from time to time, by any government authority as the amount, if any, to be contributed to in the Reserve Fund, which Reserve Fund will be maintained in a Canadian chartered bank or credit union.

The Grantor acknowledges that the Grantee may from time to time;

- (a) authorize governmental authorities access to the monies in the reserve fund for the purposes of repair or replacement of the Community Sewer System or portions thereof; and
- (b) assign to governmental authorities this Rent Charge and the obligations of the Grantor hereunder to pay the Indebtedness or any portion thereof.

#### 7. UNEXPECTED OPERATING COSTS.

The Grantee covenants and agrees that it shall use all reasonable commercial efforts to ensure that the budget which is used to determine the Annual Fee is as comprehensive and as accurate as possible so as to minimize the potential for Unexpected Operating Cost.

#### 8. GRANTEE'S REMEDIES

The Grantor agrees that:

- (a) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of 60 days or more, then the Grantee may, at any time thereafter enter upon the Lot and distrain for the instalment or instalments in arrears and the distress or distresses then and there found to take, lead, drive, carry away and impound and the same to impound, take, hold and keep until the Indebtedness, together with all costs and charges incurred by such distress or in obtaining payment of Indebtedness shall be fully paid and satisfied;
- (b) if the Grantor defaults in payment of all or any part of any part of the Indebtedness for any period of six months or more, then the Grantee may, at any time thereafter, upon not less than 30 days' written notice to the Grantor, may foreclose upon the Lot and may cause the Lot to be sold, as if the Grantee were a mortgagee exercising a power of sale, provided that:
  - the Grantor does not, before the completion of any sale of the Lot, pay the full Indebtedness owing, including interest, and all costs payable in connection with the exercise by the Grantee of its rights and remedies; and
  - (ii) the money realized by reason of any sale described above must be applied by the Grantee firstly to pay the actual costs incurred in respect of any notice, proceedings and sale, secondly to satisfy the Indebtedness and thirdly to pay the surplus, if any, to the Grantor;
- (c) despite the above provisions for enforcement of the payments due under this Agreement, the Grantee, at its option, may bring or take legal action against the Grantor for payment in any court of competent jurisdiction;
- (d) the Grantee may exercise any other right or remedy available at law or in equity in respect of the enforcement of a rent charge; and
- (e) the Grantor will pay for all of the Grantee's costs in connection with the enforcement of this Agreement, including, without limitation, all costs of sale and legal fees and disbursements on a solicitor and own client basis.

#### 9. REMEDIES CUMULATIVE

The Grantor acknowledges and agrees that, without limiting any other right or remedy of the Grantee:

 all rights and remedies of the Grantee under this Agreement are cumulative and are in addition to and do not exclude any other right or remedy provided in this Agreement or otherwise allowed by law;

- (b) all rights and remedies of the Grantee may be exercised concurrently, without the Grantee making any election, but will not give rise to duplicative liability of the Grantor; and
- (c) the Grantee may obtain from a court of competent jurisdiction injunctive relief in respect of any breach or anticipated breach by the Grantor of any of the Grantor's Obligations.

#### 10. SUBDIVISION / EFFECT OF AGREEMENT

This Agreement, the Rent Charge and the rights herein granted will run with the Lot and each part into which the Lot may be subdivided, and the term "Grantor" includes the owner of each subdivided part of the Lot and the successors in title thereof. Without limiting the foregoing, any amount payable hereunder will run with the Lot and each part into which it may be subdivided. Notwithstanding anything contained in this Agreement, if the Lot is subdivided by subdivision plan, strata plan or otherwise howsoever, a default in respect of any subdivided part of the Lot, including a default with respect to any amount payable in connection with any subdivided part of the Lot, will not be a default with respect to any other part of the Lot for which there has not been a default and the Grantee will not be entitled to exercise any of its rights or remedies under this Agreement except with respect to the subdivided part(s) of the Lot for which there has been a default.

#### 11. FULL OR PARTIAL RELEASE

Within a reasonable time of the Grantee's receipt from the Grantor funds which total \$10,000, being the Grantor's share of the Unexpected Costs attributable to any Lot, the Grantee will execute and provide to the Grantor a registrable modification of this agreement releasing the Grantor for liability for payment of Unexpected Costs with respect to that Lot.

In the event that the Community Sewer System operated by the Grantee shall at any future time be taken over and operated by any public authority having taxing powers and the Grantee has received payment in full of the Indebtedness then the Grantee shall release each Lot from the Rent Charge.

### 12. AMENDMENT

This Agreement may only be amended by an agreement in writing duly executed and delivered by the Grantee and the Grantor of all parts of the Lot to which the amendment relates.

#### 13. NO WAIVER

No condoning, excusing or overlooking of any default nor any delay in proceeding or failure to proceed in the case of any default under this Agreement will operate as a waiver of or otherwise affect in any way any rights or remedies under this Agreement or at law. No waiver of any rights or remedies will be inferred from anything done or omitted to be done by any party except by an express waiver in writing. No waiver in respect of any matter or thing will operate as a waiver in respect of any other matter or thing.

### 14. GOVERNING LAW

This Agreement will be governed by and interpreted in accordance with the laws of the Province of British Columbia, which is the proper law hereof, and the courts of British Columbia will have the exclusive jurisdiction with respect to all matters arising under or in respect of this Agreement.

#### 15. TIME OF THE ESSENCE

Time is of the essence of this Agreement and will remain of the essence notwithstanding any extension of time given under or in connection with this Agreement.

### 16. NOTICES

All notices under this Agreement must be given in writing and delivered in accordance with this provision. The parties agree that:

- any notice to the Grantor may be sent to the Grantor's address according to Land Title
   Office records in respect of the Lot or delivered to the Grantor; and
- (b) all notices to the Grantee must be sent to the Grantee at the address set out above or such other address as the Grantee may notify the Grantor in accordance with the terms hereof at any time and from time to time.

Notices will be sent by delivery, electronic transmission (including by fax) or by registered mail. Notices will be deemed to have been delivered (i) upon delivery, if delivered, (ii) upon receipt, if sent by electronic transmission, or (iii) on the fifth day (excluding weekends and statutory holidays in British Columbia) after the mailing thereof, if sent by registered mail from a post office in British Columbia. If there is any disruption of mail services, all notices will be delivered or sent by electronic transmission rather than mailed. In any court proceedings, any notice may be given in accordance with any requirements for service provided for pursuant to the Supreme Court Rules of the Province of British Columbia.

#### 17. TRANSFER OF THE LOT

All amounts payable hereunder will survive any transfer or other disposition whatsoever of the Lot or any part thereof and the Rent Charge granted hereunder will continue to charge the Lot notwithstanding any transfer or other disposition whatsoever. No Grantor will be liable for any duty or obligation under this Agreement in respect of the Lot or any part of the Lot where such duty or obligation arises after the Grantor has ceased to be the owner of the Lot or that part of the Lot, as applicable.

#### 18. FURTHER ASSURANCES

The Grantor will execute and deliver any further agreement, document or instrument and do and perform any further act or thing as may be required by the Grantee at any time and from time to time in order to evidence or give full force and effect to the terms, conditions and intent of this Agreement.

#### 19. TRANSFER BY GRANTEE

The Grantee may mortgage, charge, transfer or assign any of its rights under this Agreement to a mortgagee, trustee for bond holders, purchaser, transferee or assignee all at such times and on such terms and conditions as the Grantee deems appropriate in its sole discretion. If the Grantee assigns its interest under this Agreement, and to the extent that the assignee has assumed the covenants and obligations of the Grantee under this Agreement, then the Grantee will, without further written agreement, be freed and relieved of all liability on such covenants and obligations.

IN WITNESS WHEREOF the parties hereto have executed and delivered this Agreement by signing on the *Land Title Act* Forms C and D attached hereto.

## **Consent and Priority Agreement**

For \$1.00 and other good and valuable consideration, MOUNTAIN ADVENTURE LTD., the registered holder of the following financial charges registered in the Vancouver/New Westminster Land Title Office:

Mortgage BB1186415 Assignment of Rents BB1186416

("Security")

against title to the lands charged by the within charge, for themselves and their successors and assigns, hereby consent to the granting and registration of the within charge and grants priority to the within charge over the Security and their rights, title and interest in and to the lands charged by the within charge in the same manner and to the same effect as if the within charge had been executed, delivered and registered prior to the execution, delivery and registration of the Security and prior to the advance of any money under the Security.

As evidence of its agreement to be bound by the terms of this instrument, the Prior Chargee has executed the Land Title Form C which is attached hereto and forms part of this Agreement.

### **EXHIBIT "Q"**

VŲV(∦Į Pro	DRM C Book 533) 30 Divince of British Columbia B   22530 ( ENERAL INSTRUMENT – PART 1		OV 200		30 BB1225309 Page 1 of 13
1.	APPLICATION: (Name, address, phone number and Lynn Ramsay, Q.C., Miller Thomson LLP, B.C., V6Z 2M1, Telephone: (604) 687-224 Client Number: 010437 File No.: 54355.0003	Barrist	ers and	plicant, Solic	t, applicant's solicitor or agent) citors, 1000 - 840 Howe Street, Vancouver, Lynn Ramsay, Q.C.
• 2.	PARCEL IDENTIFIER AND LEGAL DESCRIPTION (PID) (LEGAL DE SEE SCHEDULE SEE SCHEDULE)	SCRIP1	ION)		
3.	(Page		REFERI agraph) OULE		PERSON ENTITLED TO INTEREST SEE SCHEDULE
4.	TERMS: Part 2 of this instrument consists of (select (a) Filed Standard Charge Terms (b) Express Charge Terms (c) Release	one only	y) X ceferred	to in Ite	D.F. No.  Annexed as Part 2  There is no Part 2 of this instrument em 7 or in a schedule annexed to this instrument. If (c) is
5. 6.	TRANSFEROR(S): * SEE SCHEDULE TRANSFEREE(S): *				
7.	SQUAMISH-LILLOOET REGIONAL D Pemberton, B.C. V0N 2L0	ISTRI	CT, ha	iving i	its address at P.O. Box 219, 1350 Aster Street,
8.	EXECUTION(S): This instrument creates, assigns, n	tory agr	enlarge ee to be	bound l	harges or governs the priority of the interest(s) described by this instrument, and acknowledge(s) receipt of a true Transferor Signature(s)
	LYNN RAMSAY, Q.C.  BARRISTER & SOLICITOR 1000-840 HOWE STREET VANCOUVER, B.C. V6Z 2M1 604-687-2242	9 09	11	13	28165 YUKON INC., by its authorized signatory(ies):  Name: David Ehrhardt
	OFFICER CERTIFICATION: Your signature constitutes a representation that you a R.S.B.C. 1996, c. 124, to take affidavits for use in Br they pertain to the execution of this instrument.	re a soli	citor, no	tary pu	ublic or other person authorized by the <u>Evidence Act</u> tifies the matters set out in Part 5 of the <u>Land Title Act</u> as

LAND TITLE ACT FORM D

**EXECUTIONS CONTINUED** 

PAGE 2

Secretary
A Commissioner for taking
Affidavits for British Columbia
Squamish-Lillocet Regional District
1350 Aster Street, Pemberton, B.C.
(604) 894-6371

(as to both signatures)

**Execution Date** 30 09 10

Transferor/Borrower/Party Signature(s)

**SQUAMISH-LILLOOET REGIONAL** DISTRICT, by its authorized

signatories:

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

2228871.4 August 21, 2009 - 2:26 PM East Side Public Access Statutory Right of Way

# LAND TITLE ACT FORM D

### **EXECUTIONS CONTINUED**

PAGE 3

Officer Signature(s)

Y M D

Transferor/Borrower/Party Signature(s)

STORM LACE B.V., by its authorized signatories:

Name: David Ehrhardt

Name: David Ehrhardt

#### OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the <u>Evidence Act</u> R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the <u>Land Title Act</u> as they pertain to the execution of this instrument.

2228871.5 October 9, 2009 - 12:14 PM East Side Public Access Statutory Right of Way

### LAND TITLE ACT

FORM E

**SCHEDULE** 

PAGE 4

ENTER THE REQUIRED INFORMATION IN THE SAME ORDER AS THE INFORMATION MUST APPEAR ON THE FREEHOLD TRANSFER FORM. MORTGAGE FORM OR GENERAL DOCUMENT FORM.

2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND:\*

(LEGAL DESCRIPTION) (PID)

027-752-330 Lot A District Lot 2247, Group 1, New Westminster District Plan BCPBCP39086

3. NATURE OF INTEREST: \*

DESCRIPTION

DOCUMENT REFERENCE

PERSON ENTITLED TO INTEREST

(Page and paragraph)

Statutory Right of Way pursuant to Section 218

over parts shown on Statutory Right of Way

Transferee

Entire Instrument

Plan EPP1804 BCP42864

Priority Agreement granting Statutory Right of Way BB1225308 priority over Mortgage BB811939 and Assignment of Rents BB811940

Page 13

Transferee

TRANSFEROR(S): \*

28165 YUKON INC. (Inc. No. 57097A) of 5439 Buckingham Avenue, Burnaby, B.C. V5E 1Z9 STORM LACE B.V. (a corporation incorporated under the laws of Netherlands) having an office at SG Hambros P.O. Box N7788, West Bay Street, Nassau, Bahamas (as to priority)

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### **TERMS OF INSTRUMENT - PART 2**

### EAST SIDE PUBLIC ACCESS STATUTORY RIGHT OF WAY

THIS AGREEMENT dated for reference September 10, 2009

BETWEEN

**28165 YUKON INC.**, 5439 Buckingham Avenue, Burnaby, British Columbia, V5E 1Z9

(the "Grantor");

AND

:

**SQUAMISH-LILLOOET REGIONAL DISTRICT**, P.O. Box 219, 1350 Aster Street, Pemberton, British Columbia, V0N 2L0

(the "Grantee").

### WHEREAS:

A. The Grantor is the registered owner of the land and premises located in the Squamish-Lillooet Regional District in the Province of British Columbia and legally described as:

PID: 027-752-330 Lot A District Lot 2247, Group 1, New Westminster District Plan BCP39086 (the "Lands");

- B. Section 218 of the *Land Title Act* (British Columbia) enables the Grantor to grant in favour of the Grantee an easement without a dominant tenement to be known as a statutory right of way;
- C. The Grantor wishes to grant and the Grantee wishes to accept a statutory right of way (the "Statutory Right of Way") over those portions of the Lands (the "Right of Way Area") shown outlined in bold lines on the Reference Plan of Statutory Right as prepared by Darryl J. Mitchell, B.C.L.S. dated September 22, 2009, having registration in the Land Title Office under number BCP a reduced copy of which is attached to this Agreement as Schedule "A" for public access and usage pursuant to this Agreement; and
- D. The Statutory Right of Way is necessary for the operation and maintenance of the Grantee's undertaking.

THEREFORE in consideration of the premises and of the mutual promises and undertakings herein contained and the sum of ONE DOLLAR (\$1.00) now paid by the Grantee to the Grantor

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and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the Grantor, the parties hereto agree as follows:

### 1. Grant

Subject to the terms and conditions set out herein, the Grantor does hereby grant and convey in perpetuity and at all times unto the Grantee its elected officials, employees, contractors and its invitees (including members of the public without specific invitation or authorization) the full, free and uninterrupted right, license, liberty, privilege, easement and right of way in common with the Grantor to enter, use, go, return, pass and repass along, over, under and upon the Right of Way Area on foot or with bicycles, scooters and similar wheeled conveyances but not with any motorized vehicles of any kind (other than scooters) and to use the benches, the picnic area and the recreation trails on the Right of Way Area.

### 2. Reservations

Notwithstanding the right of way and easement granted herein, there is hereby reserved to the Grantor, subject to the restrictions and limitations hereinafter set forth, the right at all times hereafter and from time to time:

- (a) to temporarily interrupt the use and enjoyment of the Right of Way Area by the Grantee and its invitees (including members of the public) for the purpose of constructing, laying down and installing utility and communications systems of any kind or description, together with ancillary attachments, appliances and equipment on, under or through the Right of Way Area as the Grantor may require or may deem expedient and altering, enlarging, extending, removing, repairing, renewing, maintaining, cleaning, inspecting and replacing the same as the Grantor in its sole discretion deems to be necessary or expedient, but not for more than 48 consecutive hours and not more than four days in each month without the prior written consent of the Regional District, acting reasonably;
- (b) to protect archaeological sites with the placement and ongoing maintenance of fencing, signage (kiosk), landscaping and other means that discourages access to the sites and the area immediately adjacent to and surrounding the archaeological sites; and
- (c) to eject from the Right of Way Area any member of the public who:
  - acts in a disorderly or offensive manner, molests, pesters, interferes with or obstructs (except if authorized to install, inspect, maintain or repair the recreational trails) any other person from having access to the Right of Way Area, or commits an illegal act;
  - presents a real and substantial threat to the safety of others or to the security of any landscaping or improvements on the Right of Way Area or the Lands;

- (iii) takes up abode overnight on the Right of Way Area or attempts such abode;
- (iv) lights any fires or burns any material on the Right of Way Area;
- (v) comes onto or occupies the Right of Way Area to:
  - (A) conduct or attend a demonstration. rally or performance (whether in concert with others or not);
  - (B) distribute or post pamphlets or handbills, or other material or items:
  - (C) picket;
  - (D) make speeches; or
  - (E) beg, panhandle or engage in any commercial activity including solicitation.

### 3. Grantor's Covenants

The Grantor covenants and agrees with the Grantee that:

- (a) except as provided herein, the Grantee, performing and observing the terms, covenants and conditions on its part to be performed and observed, shall and may peaceably hold and enjoy the rights, licenses, liberties, rights of way, privileges and easements hereby granted without hindrance, molestation or interruption on the part of the Grantor or of any person, firm or corporation claiming by, through, under or in trust for the Grantor;
- (b) except as provided herein, the Grantor will not do or authorize to be done any act or thing which in the reasonable opinion of the Grantee might restrict or interfere with the use of the Right of Way Area;
- (c) the Grantor is solely responsible to inspect, repair and maintain the Right of Way Area so that it remains at all times in a reasonably safe, accessible and passable state;
- (d) following the Grantor's exercise of any of its rights granted herein (including Section 2(a)), the Grantor shall restore the surface of the Right of Way Area and any trail improvements disturbed or damaged as nearly as is reasonably possible to their condition before such disturbance or damage to the satisfaction of the Grantee acting reasonably; and
- (e) the Grantor shall at all times and does hereby indemnify, save harmless, release and forever discharge the Grantee from and against any and all claims, causes of action, suits, demands, fines, penalties, costs, deprivation, expenses or legal fees whatsoever, whether based on law or equity, whether known or unknown, which

anyone has or may have against the Grantee or which the Grantee incurs as a result of any loss, damage or injury including economic loss or deprivation, arising out of, or in connection with this Agreement and, in particular but without limitation, the use by any person of the recreation trails within the Right of Way Area.

#### 4. No Obligation

- (a) Nothing in this Agreement shall be interpreted as an obligation of the Grantor to exercise rights reserved in Section 2 of this Agreement;
- (b) Without limiting the generality of Subsection 4(a), nothing in this Agreement shall be interpreted as an obligation of the Grantor to build, construct, or erect any building, structure or other improvement whatsoever on, over or under the Right or Way Area, except to the extent identified in the "Squamish-Lillooet Regional District Electoral Area C Zoning Bylaw No. 765, 2002, Amendment Bylaw No. 1036, 2007".

### 5. Additional Remedy for the Grantee

The Grantor acknowledges and agrees that if the Grantee advises of a breach of Section 3 of this Agreement, as determined in its reasonable discretion, the Grantor (or Strata Corporation if the Right of Way Area is identified as Common Property) shall promptly remedy that breach and if the Grantor has not remedied the breach to the reasonable satisfaction of the Grantee within 15 days of notice or longer time specified therein, the Grantee may, but is under no obligation to, remedy the breach at the expense of the Grantor without further notice. Costs to the Grantee of such rectification shall be a debt due from the Grantor to the Grantee together with interest at a rate of 3% per annum in excess of the Prime Lending Rate of the Royal Bank of Canada in effect from time to time, and the Grantor shall pay such costs and interest to the Grantee forthwith upon demand.

### 6. Grantee's Covenant

The Grantee covenants and agrees with the Grantor that:

- (a) the Grantee will not build, construct or erect any building, structure or other improvement whatsoever, now or hereafter in, upon, over or under the Right of Way Area; and
- (b) Grantee shall not be unreasonable in its opinions herein.

### 7. Grantee's Powers Preserved

(a) Nothing contained or implied herein shall prejudice or affect the Grantee's rights and powers in the exercise of its functions pursuant to the Local Government Act (British Columbia) or the Community Charter (British Columbia), or its rights and powers under all of its public and private statutes, bylaws, orders and regulations,

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- all of which may be fully and effectively exercised in relation to the Lands as if this Agreement had not been executed and delivered by the Grantor.
- (b) Notwithstanding anything herein contained, the Grantee reserves all rights and powers of expropriation otherwise enjoyed by the Grantee.
- (c) Nothing in this Agreement shall be interpreted as restricting the Grantee's right to make rules or impose restrictions or prohibitions regarding the public use of the Right of Way Area.

### 8. Priority

The Grantor will, after execution hereof, by it at the expense of the Grantor do or cause to be done all acts reasonably necessary to grant priority to this Agreement over all financial charges and encumbrances which may have been registered against the title to the Lands in the Land Title Office save and except those as have been specifically approved in writing by the Grantee or have been granted in favour of the Grantee.

### 9. Waiver

No provision of this Agreement shall be deemed to have been waived by either party unless written waiver signed by the party waiving a provision has first been obtained by the party asserting a waiver and, without limiting the generality of the foregoing, no condoning, excusing or overlooking by a party of a breach of the provisions hereof nor any earlier written waiver shall be taken to operate as a waiver or constitute acquiescence to subsequent default or breach of this Agreement by either party.

### 10. Runs with Land/Subdivision

- (a) Every obligation and covenant of the Grantor in this Agreement constitutes both a contractual obligation and a covenant granted by the Grantor to the Grantee in accordance with section 218 of the *Land Title Act* (British Columbia) in respect of the Lands and this Agreement burdens the Lands and runs with it and binds the Grantor's successors in title to the Lands.
- (b) This Agreement burdens and charges any parcel into which the lands are subdivided by any means and upon which any portion of the Right of Way is located.
- (c) No part of the fee of the soil of the Lands shall pass to or be vested in the Grantee by these presents.
- (d) If a strata plan is registered in the applicable Land Title Office in respect of all or a portion of the Lands, then
  - (i) the burden of the covenants herein shall be binding upon the strata corporation and the owners of the strata lots on which the Right of Way Area is located, who shall collectively be the Grantors hereunder, and

- shall be a charge upon the common property of such strata corporation and upon such strata lots, but
- (ii) only the strata corporation shall be liable to the Grantee to perform the covenants and agreements of the Grantor hereunder, and the obligations of the owners of such strata lots created by such strata plan shall be limited to permitting access through the Right of Way Area as provided herein and they will not otherwise have any personal liability hereunder except to the extent of their proportionate liability as a member of the strata corporation.
- (e) The Grantee will, following the registration of the Nature Conservation and Utility Area Section 219 Covenant against title to the Lands and a subdivision that creates a separate title for the Covenant Area referred to in the Nature Conservation and Utility Area Section 219 Covenant, execute a registrable discharge of this East Side Public Access and Recreational Trail Statutory Right of Way from the portion of the Lands west of Highway 99.

### 11. Notice

Whenever it is required or desired that either party shall deliver or serve a notice on the other, delivery or service shall be deemed to be satisfactory if, and deemed to have occurred when:

- (a) the Grantor or the Corporate Administration Officer of the Grantee has been served personally, on the date of service; or
- (b) mailed by prepaid registered mail, on the date received or on the sixth day after receipt of mailing by any Canada post office, whichever is the earlier (except that in the event of interruption of mail service, notice shall be deemed to be delivered only when actually received by the party to whom it is addressed), so long as the notice is mailed to the party at the most recent address shown on title to lands in the records of the Land Title Office for the party, or to whatever address the parties may from time to time advise in writing.

### 12. Interpretation

- (a) Wherever the singular or the masculine is used in this Agreement, the same is deemed to include the plural or the feminine or the body politic or corporate as the context so requires.
- (b) Every reference to a party is deemed to include the heirs, executors, administrators, successors, assigns. servants, employees, agents, contractors, officers, licensees and invitees of such party wherever the context so requires or allows.

### 13. Opinions

Any opinion which the Grantee is entitled by virtue of this Agreement to form may be formed on behalf of the Grantee by the Director of Planning and Development or his designate in which

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event the opinion of the Director of Planning and Development or his designate shall be deemed to be the opinion of the Grantee for the purposes of this Agreement.

### 14. Severability

If any portion of this Agreement is held to be invalid or unenforceable, then such portion shall be severed from this Agreement and shall not affect the validity of the remainder of this Agreement which shall remain in full force and effect.

### 15. Binding Effect

This Agreement shall enure to the benefit of and be binding on the parties hereto and their respective heirs, executors, administrators, successors and assigns, notwithstanding any rule of law or equity to the contrary. If the jurisdictional boundary of the Resort Municipality of Whistler expands to include the Land, any reference in this Agreement to the Regional District or to Grantee shall be deemed to mean the Resort Municipality of Whistler and any reference to the Director of Planning and Development shall be deemed to mean the General Manager of Resort Experience.

### 16. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of British Columbia.

### 17. Further Assurances

The Grantor shall execute all further documents and things whatsoever for the better assuring unto the Grantee of the Statutory Right of Way hereby granted.

### 18. Use by the Grantor

Nothing in this Agreement will be interpreted so as to restrict or prevent the Grantor from using the Lands in any manner which does not unreasonably interfere with the exercise by the Grantee and others who benefit hereunder of the rights herein granted.

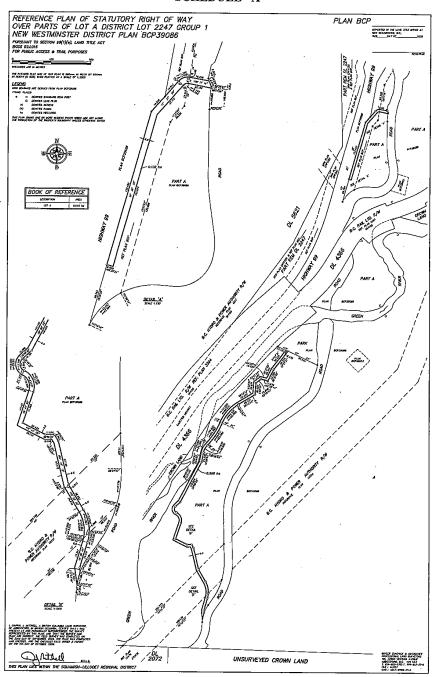
### 19. Liability

Notwithstanding anything herein contained, neither the Grantor named herein or any future owner of the Lands, or any portion thereof, shall be liable under any of the covenants and agreements contained herein where such liability arises by reason of an act or omission occurring after the Grantor named herein or any future owner ceases to have a further interest in the Lands.

IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed on the Form C and Form Ds above, which are a part hereof.

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### SCHEDULE "A"



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## Consent and Priority Agreement

For \$1.00 and other good and valuable consideration, STORM LACE B.V., the registered holder of the following financial charges registered in the Vancouver/New Westminster Land Title Office:

Mortgage BB811939 Assignment of Rents BB811940

("Security")

against title to the lands charged by the within charges, for themselves and their successors and assigns, hereby consent to the granting and registration of the within charges and grants priority to the within charges over the Security and their rights, title and interest in and to the lands charged by the within charge in the same manner and to the same effect as if the within charges had been executed, delivered and registered prior to the execution, delivery and registration of the Security and prior to the advance of any money under the Security.

As evidence of its agreement to be bound by the terms of this instrument, the Prior Chargee has executed the Land Title Form C which is attached hereto and forms part of this Agreement.

END OF DOCUMENT

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Status: Registered FORM 17C V13

Doc #: CA6292513

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

### NEW WESTMINSTER LAND TITLE OFFICE

## DECLARATION(S) ATTACHED

CA6292513

LAND TITLE ACT BRITISH COLUMBIA FORM 17 CHARGE, NOTATION OR FILING Sep-12-2017 16:29:53.018 LAND TITLE AND SURVEY AUTHORITY PAGE 1 OF 14 PAGES Your electronic signature is a representation by you that: Digitally signed by Lynn Isabel Ramsay XYS4HG DN: c=CA, cn=Lynn Isabel Ramsay XYS4HG, c=Lawyer, ou=Verify ID at www.juricert.com/LKUP.cfm? id=XYS4HG Date: 2017.09.12 08:13:02 -07:00' Lynn Isabel · you are a subscriber; and you have incorporated your electronic signature into Ramsay this electronic application, and
 the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the Land Title Act, XYS4HG RSBC 1996, C.250.

Your electronic signature is a declaration by you under Section 168.41 of the Land Title Act in respect of each supporting document required in conjunction with this electronic application that:

• the supporting document is identified in the imaged copy of it attached to this electronic application; the original of the supporting document is in your possession; and
the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act. 1. APPLICANT: (Name, address, phone number of applicant, applicant's solicitor or agent) Lynn Ramsay, Q.C., Miller Thomson LLP 400, 725 Granville Street 604.687.2242 Client No: 010437 File No: 54355.0010 28165 / 24233356 & 21935843 BC V7Y 1G5 Vancouver Deduct LTSA Fees? Yes Document Fees: \$71.58 PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [PID] [legal description] **SEE SCHEDULE** YES STC? AFFECTED CHARGE OR NOTATION NO: NATURE OF CHARGE, NOTATION, OR FILING: STATUTORY BUILDING SCHEME ADDITIONAL INFORMATION NATURE OF CHARGE, NOTATION, OR FILING: AFFECTED CHARGE OR NOTATION NO: ADDITIONAL INFORMATION:

4. PERSON TO BE REGISTERED AS CHARGE OWNER: (including occupation(s), postal address(es) and postal code(s))

V5E 1Z9

**BRITISH COLUMBIA** 

CANADA

**28165 YUKON INC.** 

**BURNABY** 

5403 BUCKINGHAM AVENUE

Incorporation No

57097A

Page 1 of 16

Status: Registered Doc #: CA6292513 RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

FORM\_E7\_V13

LAND TITLE ACT FORM E

SCHEDULE PAGE 2 OF 14 PAGES

2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND Related Plan Number: **BCS3916** 

STC for each PID listed below? YES

[PID] [LEGAL DESCRIPTION – must fit in a single text line]

NO PID NMBR STRATA LOT 13 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 14 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 15 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 16 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 17 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 18 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 19 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 20 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 21 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 22 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 23 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 24 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 25 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 26 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR, STRATA LOT 27 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 28 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 29 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 30 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 31 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 32 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 33 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 34 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 35 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 36 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916

Status: Registered

Doc #: CA6292513

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01



### LAND TITLE ACT FORM 35 (SECTION 220)

### **DECLARATION OF BUILDING SCHEME**

NATURE OF INTEREST: CHARGE:

**Building Scheme** 

HEREWITH FEE OF \$5

FULL NAME, ADDRESS, TELEPHONE NUMBER OF PERSON

PRESENTING APPLICATION:

Lynn Ramsay Q.C. Barrister & Solicitor Miller Thomson LLP 400, 725 Granville Street

Vancouver, B.C. V7Y 1G5 (687-2242)

File No 54355.0010

LTO Client No. 010437

Lýnn Ramsay Q.C.

ADDRESS OF PERSON ENTITLED TO APPLY TO REGISTER THIS BUILDING SCHEME: 28165 Yukon Inc. (Incorporation No. 57097A), of 5403 Buckingham Avenue, Burnaby, B.C. V5E 1Z9 ("Yukon")

28165 Yukon Inc. (Incorporation No. 57097A) hereby declares that:

 We are the registered owner in fee simple of the following lands (collectively, the "Lots" and individually, a "Lot"):

> Strata Lots 13 to 36 District Lot 2247, Group 1, New Westminster District, Strata Plan BCS3916

- 2. We hereby create a building scheme relating to the Lots.
- A sale of any of the Lots is subject to the restrictions enumerated in the schedule attached or annexed hereto.
- The restrictions shall be for the benefit of the Lots, provided however, that we reserve
  the right to exempt any Lot remaining undisposed of by us from all or any of the
  restrictions and benefits.

Status: Registered

Doc #: CA6292513

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

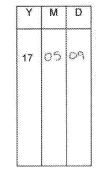
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Officer Signatures

Execution Date

Transferor(s) Signatures

LYNN I. RAMSAY, QC BARRISTER & SOLICITOR 400 - 725 GRANVILLE STREET VANCOUVER, B.C. VYY 1GS (604) 887-2242



28165 YUKON INC., by its authorized signatory:

Name: Dould Electrocit

### OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

Doc #: CA6292513

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

CONSENT AND PRIORITY AGREEMENT OF CHARGE HOLDER OF CONSENT AND PRIORITY OF CHARGE HOLDER OF CONSENT AND PRIORITY OF CHARGE HOLDER OF CONSENT AND PRIORITY OF CHARGE HOLDER OF CH holder of the following registered charges, consent to the registration of the above Declaration of Building Scheme and agree that it shall have priority over our respective charges.

### EXECUTION(S):

DEON

Ltd.)

Officer Signatures

Execution Date M

> 05 18

17

D

Transferor(s) Signatures

Dornek Polle Denning Law

Chambers SuiteHOOL one Boy 34

Nasxu, Bahara 1242 6015117 notonyPublic

(as to execution by Mountain Adventure

MOUNTAIN ADVENTURE LTD,, by its authorized signatory:

> FORNACIS LTD. DIRECTOR DIRECTOR
> As to Mortgage BB1186415 and
> Assignment of Rents BB1186416

Beech Brynen

Lynn Kell

OFFICER CERTIFICATION

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

21935843.3 May 2, 2017 - 3-23 PM

#### SCHEDULE OF RESTRICTIONS

- For the purpose hereof and for the schedules attached hereto, the following words and phrases will have the following meanings:
  - (a) "Approving Agent" means 877103 B.C. Ltd.
  - (b) "Architectural Design Guidelines" means architectural design guidelines for the Lots as described on Schedule A; "Co-ordinating Architect" means a registered architect appointed and retained by the Approving Agent;
  - (c) "Improvement" means any building or structure (including landscaping) constructed or installed on the Lands;
  - (d) "Landscaping Architect" means a registered landscape architect appointed and retained by the Approving Agent;
  - (e) "Owners" means the persons registered in the Land Title Office from time to time as the owners of the Lots;
  - (f) "Plans and Specifications" means the plans and specifications described in Subsection 2(a) and approved by the Approving Agent in accordance with the provisions of this building scheme;
  - (g) "Regional District" means Squamish-Lillooet Regional District, presently located at 1350 Aster Street, Pemberton, B.C., V0N 2L0, or other local government or agency thereof having jurisdiction;
  - (h) "SLRD" means the Squamish-Lillioet Regional District.
- No person will apply for development approval or building permit with respect to a Lot, or commence construction or installation of any Improvements on a Lot (including site clearing or other site preparation, excavation, construction or landscaping) without first:
  - (a) providing the Approving Agent with reasonably detailed plans and specifications of the Improvements (including a landscape plan) and such further and other plans, specifications, samples or other materials as the Approving Agent may reasonably require:
  - receiving written approval of the Plans and Specifications from the Co-ordinating Architect;
  - receiving written approval of the landscape plans related to the Improvements and comprising part of the Plans and Specifications from the Landscape Architect; and
  - (d) receiving the written approval of the Plans and Specifications by the Approving Agent.
- 3. The approval of the Approving Agent of any Plans and Specifications will not be unreasonably withheld or delayed if the Plans and Specifications meet the requirements of the Architectural Design Guidelines and the application for such approval complies with all the requirements herein. To determine whether or not any Plans and

-2-

Specifications meet the requirements of the Architectural Design Guideline and whether the application complies with all the requirements herein the Approving Agent may consult with a registered professional architect, landscape architect or biologist as appropriate for professional advice on the best way to satisfy the requirements of this building scheme.

- 4. After a person commences construction of any Improvements on a Lot upon complying with the requirements set out herein, such person shall not discontinue the construction of such Improvements until the same are completed in all respects in accordance with the requirements set out herein, provided however that such person will not be in breach of his or her obligations in this Section or the Agreement with the Approving Agent referred to in Subsection 1(e) if construction is interrupted by reason of strike, lockout, labour dispute, act of God, inability to obtain labour or materials or both, enemy or hostile action, civil commotion, fire or other casualty provided that such person takes steps as are available to it to minimize the effect of such occurrence and diligently recommences construction after each such occurrence.
- 5. Following the approval of the Plans and Specification, no construction of Improvements will be commenced or carried out on the Lots except:
  - (a) in accordance with the Plans and Specifications; and
  - (b) in compliance with the Architectural Design Guidelines.
- 6. The Approving Agent or a designated representative of the Approving Agent may at any time, without notice during regular business hours, enter onto the Lots for the purpose of determining compliance with and enforcing the provisions of this statutory building scheme.
- 7. No Lot shall be used except in compliance with the following restrictions:
  - (a) no house trailer, travel trailer, mobile home camper, recreational vehicle or similar vehicle or structure designed for or capable of providing overnight accommodations, by whatever name called, no unlicensed vehicles and no commercial trucks, boats or machinery are permitted to be located, kept or stored on any Lot except within enclosed roofed buildings or garages or an area with adequate screening approved by the Approving Agent;
  - (b) no temporary structures, trailers or residences shall be permitted on any Lot except for use during a period of construction, which period shall not exceed one (1) year, without the approval of the Approving Agent.
- 8. The provisions hereof will be in addition to, but not in substitution for, any generally applicable laws, ordinances, rules, regulations and orders of the governmental authorities applicable to the Lots.
- 9. If any provision or provisions herein contained are found by any Court of competent jurisdiction to be illegal, invalid or for any reason unenforceable or void, then such provision or provisions will be considered severed from this statutory building scheme and the rest of the statutory building scheme will be unaffected by such provision or provisions.

 Status: Registered
 Doc #: CA6292513
 RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

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 - 3 

- 10. No person who is the Owner of any Lot will be liable for a breach of any of the provisions hereof if such breach arises after such person ceased to be the Owner of such Lot.
- 11. The provisions hereof will run with and bind all of the Lands and every portion thereof and render the Owner, each purchaser, lessee, sub-lessee and occupant of any Lot or any portion thereof subject to the restrictions herein set out and confer on them the benefits herein set out.
- 12. This building scheme will expire 25 years after the date of its registration in the Land Title Office or on notice from the Approving Agent that the Lands have completed initial build-out, whichever is later, and thereafter the provisions hereof will be of no force and effect.

### **SCHEDULE A**

#### ARCHITECTURAL DESIGN GUIDE LINES

#### WEDGE WOODS SINGLE FAMILY LOTS

### 1. MASSING AND FORM

- 1.1 Building massing should have the appearance of being contained. Design techniques should include a variety of roof lines, stepping the building both vertically and horizontally, letting the site influence the building form, scale and character. Variation in roof liens will encourage vaulted ceilings to provide higher interior ceilings within the context of the building theme
- 1.2 Building form must respond to the natural constraints of the Lot. The development must also consider the safe storage of snow without impeding the accessibility to the dwelling on the Lot.

### 2. NO REPETITION OF BUILDING DESIGN

2.1 No building design can be repeated within a three lot radius.

### 3. DRIVEWAYS AND GARAGES

3.1 Driveways and garages should not form the main element facing the street and must minimize environmental impact. All driveways must comply with Regional District grade requirements.

### 4. ROOFS

- 4.1 Architectural form of the roof is very important in establishing the building character and snow management. A unified composition of sloped roofs is preferred. Snow shedding should be calculated to ensure protection of pedestrian and vehicular ways, flat areas and impact onto other roof components and decks.
- 4.2 Roof pitch should generally not be more than 12V:12H.
- 4.3 Roof types that are not permitted include mansard, false mansard, and domed roofs.
- $4.4\,$  Roof overhangs are encouraged because they protect walls, doors and windows from snow and rain.
- 4.5 Roofing materials should complement the treed nature of the site and therefore high quality wood shingles or shakes or similar appearing products are preferred. Composite slate and architectural shingle materials will be considered if they maintain the stability and aesthetic integrity and three dimensional character. Standard asphalt shingles will not be acceptable. Metal roofs may be considered but only in earth tone or natural colours and the profile and seam pattern must be acceptable to the Approving Agent.

-2-

- 4.6 Architectural roof appurtenances such as dormers, clerestories, skylights, chimneys, gables and eave details can create an enhanced roofscape and interesting interior spaces. Their placement is encouraged but should be used in a manner so that confusion and excessive decoration is avoided.
- 4.7 Ornamental roof appurtenances such as finials, scroll work on the ridge or purely decorative turrets are not permitted.
- 4.8 Mechanical roof appurtenances including snow diverters, vents and flashing should be prefinished in a colour to match the roofing material and must be strong enough to sustain snow build-up and shedding.
- 4.9 Large roof overhangs with deep facia boards are encouraged.
- 4.10 Solar collectors must lie flat on the roof and not be located in areas visible from the street or other public places.

### 5. CHIMNEYS

- 5.1 Chimneys must blend with the house and roof materials. Metal, or wood or facsimile wood finished chimneys are not encouraged.
- 5.2 A direct wall vent for a gas fireplace should be screened from public view or blend into the building face and be treated in such a way to avoid discolouration of the wall in which it is placed.
- 5.3 All chimneys must have spark arrestors made of metal, painted to match the roof colour and of sufficient size to screen individual flues. Chimneys should be located near the ridge of the roof wherever possible to protect them from snow damage.

### 6. BUILDING WALLS

- 6.1 The lower portion of walls up to 4.0 ft should be protected from extreme weather, snow build-up and staining and should therefore be constructed of a durable material, including but not limited to, river rock, stone, concrete block with a stucco finish, or concrete treated in a finish such as sand blasted or bush hammered. Aluminium or vinyl are not permitted.
- 6.2 Upper wall materials should relate to the building mass and convey a sense of well-crafted construction for a residential home in an alpine setting. An urban or industrial vocabulary is not encouraged.
- 6.3 Acceptable upper wall materials are:

stone or river rock wood shingles wood siding board and batten peeled or shaped logs

- 3 -

architectural concrete traditional stucco

composite concrete wood claddings

6.4 Upper wall materials which are not acceptable are:

brick or ceramic tile vinyl or aluminium siding stained or painted plywood simulated stone or brick asphalt or hardboard siding

- 6.5 Walls should be strongly articulated with recesses, balconies and bay windows to avoid large areas of unbroken wall.
- 6.6 Window glazing may be clear or solar tinted, stained, etched or frosted. Solid coloured glass or reflective glazing is not permitted.
- 6.7 Exterior doors should be solid core wood or insulated metal painted to complement the house. Exterior doors should be shielded from shedding snow, wind and rain either through structural elements or in combination with landscape materials
- 6.8 If a garage is proposed, garage doors should be wood sectional, stained or painted or insulated metal doors painted to complement the building. Manufacturer's white garage doors are not supported, unless they compliment the overall building design. Garage entries should be well articulated (recessed, columns, etc.) To reduce their visual impact but also to create a visual connection to the house. Garage doors that are angled to face the side yard rather than the street are preferred to prevent the garage from dominating the streetscape.
- 6.9 Open carports are not permitted.

### 7. COLOUR SCHEMES

- 7.1 All colour schemes must be approved by the Approving Agent. A colour board and samples must be submitted for review before a colour scheme can be approved.
- 7.2 No more than three colour shades should be used on a building (not including the colour of the roofing material).
- 7.3 Proposed colour schemes should harmonize with the natural setting of the SLRD and Whistler and complement surrounding buildings. Acceptable wood siding colour applications include paint and solid or semi-transparent stains. Peeled or shaped logs may be finished with varnish, clear or semi-transparent stains.
- 7.4 Rich colours may be used to highlight building features such as doors, exterior window casings and trim, fascia boards, soffits, shutters and railings. Neighbouring properties should be considered when using strong, deep colours as accents.



### 8. GRADING AND DRAINAGE

- 8.1 All regrading, tree removal, revegetation and other site disturbance shall be shown on the site grading plan which must be approved by the Approving Agent before any site work is initiated.
- 8.2 All regrading shall be contained within the lot and feathered wherever possible into the natural topography to maximize retention of trees and existing vegetation.
- 8.3 Cuts and fills shall be minimized to avoid undue disturbance of natural vegetation.
- 8.4 Retaining structures for homes and parking areas shall not exceed a height of 5.0 ft (1.5 m) and constructed of rock or concrete with a rock veneer. Retained driveway areas should include planting between the structure and the parking area so that these areas remain partially hidden.
- 8.5 The slope of cuts or fills must be determined by the soil materials to ensure stability and encourage revegetation. Rock cuts may be vertical if approved by a geotechnical engineer.
- 8.6 All drainage should be returned to the natural drainage areas or the storm ditch system as required by the SLRD. No drainage may be permitted to flow to an adjacent lot unless specifically required to ensure the health of existing vegetation.
- 8.7 To reduce the amount of site disturbance parking platforms for downward sloping lots are encouraged rather than using fill to achieve grades, where existing vegetation is mature.

#### 9. DRIVEWAYS PARKING AND WALKWAYS

- 9.1 To minimize impact on the Lot the Location for Driveways has been predetermined. Any change to the location of the driveway must receive prior approval from the Approving Agent.
- 9.2 Driveway width at the curb should not be more than 13 ft (4.0 m) wherever possible in order to reduce the impact of hard surfaces at the street, reduce rock cut and promote tree retention.
- 9.3 Not less than one parking stall shall be contained within an attached or detached garage. Additional open parking stalls may be considered depending on site constraints.
- 9.4 Driveway materials should be stamped asphalt or concrete, concrete with exposed aggregate finish or interlocking pavers. Asphalt drives are also acceptable, however when asphalt is utilized the use of architectural borders is encouraged.
- 9.5 Walkway materials should be stamped concrete, stone or interlocking pavers.

### 10. LANDSCAPING

- 5 -

- 10.1 The streetscape is intended to take on a mature, attractive appearance which will mature gracefully, therefore the area between the curb and the front plane of the house shall be considered predominantly as a natural revegetation zone using mostly indigenous plant species and limiting formal planting only as an accent. The planting plan shall however also be cognizant of limitations imposed by servicing corridors and not unduly encourage bear intrusion by providing fruit bearing plants or excessive protective cover.
- 10.2 All utilities and otherwise obtrusive structures, including retaining walls, should be suitably screened wherever possible from public view. Such screening should project a natural character.
- 10.3 Walls and/or fences are not permitted as pure delineators or property lines, however they may be permitted to provide privacy to certain activity areas. Where walls and/or fences follow a property line they should not disturb any vegetation screening with adjacent lots. Walls and/or fences should follow the contours of the land wherever possible.
- 10.4 Walls and/or fences should be built of natural stone or wood and may not exceed a height of 6 ft (1.8 m) above the natural grade of the Lot.
- 10.5 No walls and/or fences other than small scale landscape elements are permitted between the front property line and the front plane of the principal dwelling.
- 10.6 Exterior and landscape lighting should be kept to a minimum, be diffused, shielded, directional and concealed from neighbouring lots and the street. Fixtures must reflect the theme of the community and be made of iron, copper or weed. Shiny brass or chrome finishes are not encouraged.
- 10.7 The landscape plan shall be implemented and approved by the Approving Agent within one growing season of the substantial completion of the house.
- 10.8 Entrance gates must be located at least 5 meters within the property line of the Lot. Entrance gates, structures and archways should be architecturally sensitive to the common property and should be comprised of materials such as iron, stone and/or wood.
- 10.9 The landscape plan must detail any existing trees, shrubs, or vegetation which will be removed or relocated and confirm that such removal is in compliance with the requirements of any registered restrictive covenants. If the removal of the trees, shrubs or vegetation will enhance or preserve views or view corridors it will be permitted so long as it does not materially negatively reduce the privacy between adjacent dwellings.

### 11. SNOW MANAGEMENT

- 11.1 Snow must be retained or shed in locations and in a manner which will not endanger the structure or its occupants. Entrances, vehicular and pedestrian routes must be fully protected.
- 11.2 Balconies should preferably be covered or recessed into the building and snow shedding from one roof to another should be avoided. Eave troughs are

- 6 -

vulnerable to damage from snow and ice and are therefore not recommended. Aluminium, vinyl or resin eave troughs are not permitted. Snow storage areas must be provided for driveways and pathways.

11.3  $\,$  Adequate roof ventilation is required and the "cold roof" construction concept is recommended.

### 12. ANTENNAS AND SATELLITE DISHES

12.1 Satellite dishes or antennas should be hidden or placed in the least visible, functional site. Dishes should be painted the colour of the background material in front of which they are mounted. Satellite dishes exceeding three feet in diameter (or the size of the smallest fully functional HD antenna available) will be permitted only if they are shielded from view.

### 13. DOG KENNELS

13.1 The location of and materials used for enclosed dog runs and/or kennels must be approved by the Approving Agent.

### 14. WATER METERS

14.1 As a condition of service each water service to a home shall have a water meter capable of remote reading installed in the general location of the main shutoff within the residence. The type and specifications of the meter will be specified by the provider of the water service under the CPCN for the WedgeWoods subdivision.

Status: Registered

Doc #: CA6292513

RCVD: 2017-09-12 RQST: 2017-09-26 15.40.01

FORM\_DECGEN\_V19

## LAND TITLE ACT FORM DECLARATION

Related Document Number:

PAGE 1 OF 2 PAGES

Your electronic signature is a representation that: you are a subscriber as defined by the Land Title Act, RSBC 1996, C.250, the original or where designated by the Director, a true copy of the supporting document is in your possession and that the summary of the material facts set out in this declaration accurately reflects the material facts set out in this declaration accurately reflects the material facts set out in each supporting document and if a supporting document is evidenced by an imaged copy the material facts of the supporting document are set out in the imaged copy of it attached. Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.



I, Lynn Ramsay, Q.C., declare that:

I have in my possession a copy of a certificate of good standing issued by the appropriate governmental authority responsible for issuing such certificates.

The details of the certificate are shown in the attached image of the certificate.

I make this declaration and know it to be true based on personal information/reasonable belief.

Dated September 12, 2017

Lynn Ramsay, Q.C.

NOTE:

A Declaration cannot be used to submit a request to the Registrar for the withdrawal of a document.



Page 16 of 16

FORM\_17C\_V14

#### NEW WESTMINSTER LAND TITLE OFFICE

LAND TITLE ACT BRITISH COLUMBIA FORM 17 CHARGE, NOTATION OR FILING Jul-11-2018 13:23:26.019 LAND TITLE AND SURVEY AUTHORITY

HELP GUIDE

CA6923940

PAGE 1 OF 16 PAGES

- Your electronic signature is a representation by you that
  - you are a subscriber, and
  - you have incorporated your electronic signature into
    - this electronic application, and
- the imaged copy of each supporting document attached to this electronic application, and have done so in accordance with Sections 168.3 and 168.41(4) of the Land Title Act, RSBC 1996, C.250.

Ramsay XYS4HG

Lynn Isabel

Digitally signed by Lynn Isabel Ramsay XYS4HG Date: 2018.07.11 07:53:44 -07'00'

- · Your electronic signature is a declaration by you under Section 168.41 of the Land Title Act in respect of each supporting document
- required in conjunction with this electronic application that:

   the supporting document is identified in the imaged copy of it attached to this electronic application;
  - the original of the supporting document is in your possession; and
- . the material facts of the supporting document are set out in the imaged copy of it attached to this electronic application.

Each term used in the representation and declaration set out above is to be given the meaning ascribed to it in Part 10.1 of the Land Title Act.

1. APPLICANT: (Name, address, phone number of applicant, applicant's solicitor or agent)

Lynn Ramsay, Q.C., Miller Thomson LLP

1000, 840 Howe Street

604.687.2242

Client No: 010437 File No: 54355.5152 28165 / 32508800 & 26772022

Vancouver BC V6Z 2M1 See CA6716556 for Certificate of Status Deduct LTSA Fees? Yes

Document Fees: \$71.58 PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND: [PID] [legal description]

#### **SEE SCHEDULE**

YES

Use 30 Parcel Schedule

Use 3 Parcel Schedule

NATURE OF CHARGE, NOTATION, OR FILING:

AFFECTED CHARGE OR NOTATION NO:

Use Schedule

STATUTORY BUILDING SCHEME

ADDITIONAL INFORMATION:

NATURE OF CHARGE, NOTATION, OR FILING:

AFFECTED CHARGE OR NOTATION NO:

ADDITIONAL INFORMATION:

4. PERSON TO BE REGISTERED AS CHARGE OWNER: (including occupation(s), postal address(es) and postal code(s))

Use Schedule

**28165 YUKON INC.** 

5403 BUCKINGHAM AVENUE **BURNABY** 

**BRITISH COLUMBIA** 

Incorporation No 57097A

V5E 1Z9

CANADA

Joint Tenants?

FORM\_E7\_V14

## LAND TITLE ACT FORM E

SCHEDULE PAGE 2 OF 16 PAGES

2. PARCEL IDENTIFIER AND LEGAL DESCRIPTION OF LAND

Related Plan Number: BCS3916

STC for each PID listed below? YES

[PID] [LEGAL DESCRIPTION – must fit in a single text line]

NO PID NMBR STRATA LOT 37 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 38 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 39 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 40 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 41 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 42 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 43 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 44 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 45 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 46 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 47 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 48 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 49 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 49 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 50 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 51 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 51 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916 NO PID NMBR STRATA LOT 51 DISTRICT LOT 2247 GROUP 1 NEW WESTMINSTER DISTRICT STRATA PLAN BCS3916

Additional 30 Parcel Schedule

Additional 3 Parcel Schedule

# FORM 35 (SECTION 220)

### **DECLARATION OF BUILDING SCHEME**

NATURE OF INTEREST: CHARGE:

HEREWITH FEE OF \$5

**Building Scheme** 

FULL NAME, ADDRESS, TELEPHONE NUMBER OF PERSON PRESENTING APPLICATION:

Lynn Ramsay Q.C. Barrister & Solicitor Miller Thomson LLP 400, 725 Granville Street Vancouver, B.C. V7Y 1G5 (687-2242)

File No 54355.5152

LTO Client No 010437

Lynn Ramsay Q.C.

ADDRESS OF PERSON ENTITLED TO APPLY TO REGISTER THIS BUILDING SCHEME: 28165 Yukon Inc. (Incorporation No. 57097A), of 5403 Buckingham Avenue, Burnaby, B.C. V5E 1Z9 ("Yukon")

28165 Yukon Inc. (Incorporation No. 57097A) hereby declares that:

 We are the registered owner in fee simple of the following lands (collectively, the "Lots" and individually, a "Lot"):

> Strata Lots 37 to 51 District Lot 2247, Group 1, New Westminster District, Strata Plan BCS3916

- 2. We hereby create a building scheme relating to the Lots.
- A sale of any of the Lots is subject to the restrictions enumerated in the schedule attached or annexed hereto.
- 4. The restrictions shall be for the benefit of the Lots, provided however, that we reserve the right to exempt any Lot remaining undisposed of by us from all or any of the restrictions and benefits.

26772022.3 January 11, 2018 - 2:56 PM

Officer Signatures

**Execution Date** 

Transferor(s) Signatures

LYNN I. RAMSAY, QC B44RISTER & SOLICITOR 109 25 GRA' VILLE STREFT VICCUVER, B.C. V7Y 1G5 (504) 687-2242 Y M D

28165 YUKON INC., by its authorized signatory:

Name: David Ehrhardt

### OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

### CONSENT AND PRIORITY AGREEMENT OF CHARGE HOLDER

P.O. Box A.P-59223 We, MOUNTAIN ADVENTURE LTD. (a corporation incorporated under the laws of Netherlands) having an office at Centre of Commerce, 2nd Floor, One Bay Street, P.O. Box SS-6289, Nassau, Bahamas, the holder of the following registered charges, consent to the registration of the above Declaration of Building Scheme and agree that it shall have priority over our respective charges.

EXECUTION(S):

Officer Signatures **Execution Date** Transferor(s) Signatures MOUNTAIN ADVENTURE LTD., by its authorized/signatory: -DUREY SMITH
Notary Public
Marena at Lyprod
Houbour arem Lyprod Cry
P. O.BAN 3937 25 04 18 Ronique Bastian As to Mortgage BB1186415 and Assignment of Rents BB1186416 n by Mountain Adventure

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

26772022.4 January 17, 2018 - 3:01 PM

CER CERTIFICATION

### SCHEDULE OF RESTRICTIONS

- For the purpose hereof and for the schedules attached hereto, the following words and phrases will have the following meanings:
  - (a) "Approving Agent" means 877103 B.C. Ltd.
  - (b) "Architectural Design Guidelines" means architectural design guidelines for the Lots as described on Schedule A; "Co-ordinating Architect" means a registered architect appointed and retained by the Approving Agent;
  - (c) "Improvement" means any building or structure (including landscaping) constructed or installed on the Lands;
  - (d) "Landscaping Architect" means a registered landscape architect appointed and retained by the Approving Agent;
  - (e) "Owners" means the persons registered in the Land Title Office from time to time as the owners of the Lots;
  - (f) "Plans and Specifications" means the plans and specifications described in Subsection 2(a) and approved by the Approving Agent in accordance with the provisions of this building scheme;
  - (g) "Regional District" means Squamish-Lillooet Regional District, presently located at 1350 Aster Street, Pemberton, B.C., V0N 2L0, or other local government or agency thereof having jurisdiction;
  - (h) "SLRD" means the Squamish-Lilliooet Regional District;
  - (i) "Wildfire Protection Guidelines Check List" means the check list included in Appendix B together with any amendments to the checklist as may be suggested by the Regional District from time to time
  - (j) "Wildfire Protection Guidelines" means the guidelines attached as Appendix B together with any amendments to those guidelines as may be suggested by the Regional District from time to time.
- No person will apply for development approval or building permit with respect to a Lot, or commence construction or installation of any Improvements on a Lot (including site clearing or other site preparation, excavation, construction or landscaping) without first:
  - (a) providing the Approving Agent with reasonably detailed plans and specifications of the Improvements (including a landscape plan) and such further and other plans, specifications, samples or other materials as the Approving Agent may reasonably require The Plans and Specifications must meet the requirements of the Squamish-Lillooet Regional District zoning bylaws and the current applicable building Code;
  - (b) receiving written approval of the Plans and Specifications from the Co-ordinating Architect;

26772022.3 January 11, 2018 - 2:56 PM

- (c) receiving written approval of the landscape plans related to the Improvements and comprising part of the Plans and Specifications from the Landscape Architect:
- receiving the written approval of the Plans and Specifications and the Wildfire Check List by the Approving Agent;
- (e) providing the Agent with a completed Wildfire Protection Guidelines Checklist;
- (f) providing the information necessary to demonstrate how the development will implement the Wildfire Protection Guidelines
- 3. The approval of the Approving Agent of any Plans and Specifications will not be unreasonably withheld or delayed if the Plans and Specifications meet the requirements of the Architectural Design Guidelines and the application for such approval complies with all the requirements herein. To determine whether or not any Plans and Specifications meet the requirements of the Architectural Design Guideline and the Wildfire Protection Guidelines and whether the application complies with all the requirements herein the Approving Agent may consult with a registered professional architect, landscape architect or biologist as appropriate for professional advice on the best way to satisfy the requirements of this building scheme.
- 4. After a person commences construction of any Improvements on a Lot upon complying with the requirements set out herein, such person shall not discontinue the construction of such Improvements until the same are completed in all respects in accordance with the requirements set out herein, provided however that such person will not be in breach of his or her obligations in this Section or any Agreement with the Approving Agent if construction is interrupted by reason of strike, lockout, labour dispute, act of God, inability to obtain labour or materials or both, enemy or hostile action, civil commotion, fire or other casualty provided that such person takes steps as are available to it to minimize the effect of such occurrence and diligently recommences construction after each such occurrence.
- Following the approval of the Plans and Specification, no construction of Improvements will be commenced or carried out on the Lots except:
  - in accordance with the Plans and Specifications The Plans and Specifications must meet the requirements of the Squamish-Lillooet Regional District zoning bylaws and the current applicable building Code;
  - (b) in compliance with the Architectural Design Guidelines;
  - (c) in compliance with the Wildfire Protection Guidelines; and
  - (d) in compliance with the requirements of the Squamish-Lillooet Regional District zoning bylaws and regulations and the current applicable building code
  - (e) in compliance with a building permit issued by the Squamish-Lillooet Regional District.. The owner of the lot must obtain a building permit for the construction of improvements set forth in the Plans and Specifications.
- The Approving Agent or a designated representative of the Approving Agent may at any time, without notice during regular business hours, enter onto the Lots for the purpose of

determining compliance with and enforcing the provisions of this statutory building scheme.

- 7. No Lot shall be used except in compliance with the following restrictions:
  - (a) no house trailer, travel trailer, mobile home camper, recreational vehicle or similar vehicle or structure designed for or capable of providing overnight accommodations, by whatever name called, no unlicensed vehicles and no commercial trucks, boats or machinery are permitted to be located, kept or stored on any Lot except within enclosed roofed buildings or garages or an area with adequate screening approved by the Approving Agent;
  - (b) no temporary structures, trailers or residences shall be permitted on any Lot except for use during a period of construction, which period shall not exceed one (1) year, without the approval of the Approving Agent.
- 8. The provisions hereof will be in addition to, but not in substitution for, any generally applicable laws, ordinances, rules, regulations and orders of the governmental authorities applicable to the Lots.
- 9. If any provision or provisions herein contained are found by any Court of competent jurisdiction to be illegal, invalid or for any reason unenforceable or void, then such provision or provisions will be considered severed from this statutory building scheme and the rest of the statutory building scheme will be unaffected by such provision or provisions.
- 10. No person who is the Owner of any Lot will be liable for a breach of any of the provisions hereof if such breach arises after such person ceased to be the Owner of such Lot.
- 11. The provisions hereof will run with and bind all of the Lands and every portion thereof and render the Owner, each purchaser, lessee, sub-lessee and occupant of any Lot or any portion thereof subject to the restrictions herein set out and confer on them the benefits herein set out.
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#### SCHEDULE A

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## WEDGE WOODS SINGLE FAMILY LOTS

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2.1 No building design can be repeated within a three lot radius.

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- 4.4 Roof overhangs are encouraged because they protect walls, doors and windows from snow and rain.
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- 5.2 A direct wall vent for a gas fireplace should be screened from public view or blend into the building face and be treated in such a way to avoid discolouration of the wall in which it is placed.
- 5.3 All chimneys must have spark arrestors made of metal, painted to match the roof colour and of sufficient size to screen individual flues. Chimneys should be located near the ridge of the roof wherever possible to protect them from snow damage.

## 6. BUILDING WALLS

- 6.1 The lower portion of walls up to 4.0 ft should be protected from extreme weather, snow build-up and staining and should therefore be constructed of a durable material, including but not limited to, river rock, stone, concrete block with a stucco finish, or concrete treated in a finish such as sand blasted or bush hammered. Aluminium or vinyl are not permitted.
- 6.2 Upper wall materials should relate to the building mass and convey a sense of well-crafted construction for a residential home in an alpine setting. An urban or industrial vocabulary is not encouraged.
- 6.3 Acceptable upper wall materials shall be predominantly non-combustible materials such as;

composite wood claddings

traditional stucco;

architectural concrete;

#### stone or river rock

A minimal amount of materials such as wood siding, wood shingles, structural wood, wood beams or logs may be utilized for architectural details or trims

6.4 Upper wall materials which are not acceptable are:

brick or ceramic tile vinyl or aluminium siding stained or painted plywood simulated stone or brick asphalt or hardboard siding

- 6.5 Walls should be strongly articulated with recesses, balconies and bay windows to avoid large areas of unbroken wall.
- 6.6 Window glazing may be clear or solar tinted, stained, etched or frosted. Solid coloured glass or reflective glazing is not permitted.
- 6.7 Exterior doors should be solid core wood or insulated metal painted to complement the house. Exterior doors should be shielded from shedding snow, wind and rain either through structural elements or in combination with landscape materials.
- 6.8 If a garage is proposed, garage doors should be wood sectional, stained or painted or insulated metal doors painted to complement the building. Manufacturer's white garage doors are not supported, unless they compliment the overall building design. Garage entries should be well articulated (recessed, columns, etc.) To reduce their visual impact but also to create a visual connection to the house. Garage doors that are angled to face the side yard rather than the street are preferred to prevent the garage from dominating the streetscape.
- 6.9 Open carports are not permitted.

### 7. COLOUR SCHEMES

- 7.1 All colour schemes must be approved by the Approving Agent. A colour board and samples must be submitted for review before a colour scheme can be approved.
- 7.2 No more than three colour shades should be used on a building (not including the colour of the roofing material).
- 7.3 Proposed colour schemes should harmonize with the natural setting of the SLRD and Whistler and complement surrounding buildings. Acceptable wood siding colour applications include paint and solid or semi-transparent stains. Peeled or shaped logs may be finished with varnish, clear or semi-transparent stains.
- 7.4 Rich colours may be used to highlight building features such as doors, exterior window casings and trim, fascia boards, soffits, shutters and railings. Neighbouring properties should be considered when using strong, deep colours as accents.

#### 8. GRADING AND DRAINAGE

- 8.1 All regrading, tree removal, revegetation and other site disturbance shall be shown on the site grading plan which must be approved by the Approving Agent before any site work is initiated.
- 8.2 All regrading shall be contained within the lot and feathered wherever possible into the natural topography to maximize retention of trees and existing vegetation.
- 8.3 Cuts and fills shall be minimized to avoid undue disturbance of natural vegetation.
- 8.4 Retaining structures for homes and parking areas shall not exceed a height of 5.0 ft (1.5 m) and constructed of rock or concrete with a rock veneer. Retained driveway areas should include planting between the structure and the parking area so that these areas remain partially hidden.
- 8.5 The slope of cuts or fills must be determined by the soil materials to ensure stability and encourage revegetation. Rock cuts may be vertical if approved by a geotechnical engineer.
- 8.6 All drainage should be returned to the natural drainage areas or the storm ditch system as required by the SLRD. No drainage may be permitted to flow to an adjacent lot unless specifically required to ensure the health of existing vegetation.
- 8.7 To reduce the amount of site disturbance parking platforms for downward sloping lots are encouraged rather than using fill to achieve grades, where existing vegetation is mature.

## 9. DRIVEWAYS PARKING AND WALKWAYS

- 9.1 To minimize impact on the Lot the Location for Driveways has been predetermined. Any change to the location of the driveway must receive prior approval from the Approving Agent.
- 9.2 Driveway width at the curb should not be more than 13 ft (4.0 m) wherever possible in order to reduce the impact of hard surfaces at the street, reduce rock cut and promote tree retention.
- 9.3 Not less than one parking stall shall be contained within an attached or detached garage. Additional open parking stalls may be considered depending on site constraints.
- 9.4 Driveway materials should be stamped asphalt or concrete, concrete with exposed aggregate finish or interlocking pavers. Asphalt drives are also acceptable, however when asphalt is utilized the use of architectural borders is encouraged.
- 9.5 Walkway materials should be stamped concrete, stone or interlocking pavers.

#### LANDSCAPING

- 10.1 The streetscape is intended to take on a mature, attractive appearance which will mature gracefully, therefore the area between the curb and the front plane of the house shall be considered predominantly as a natural revegetation zone using mostly indigenous plant species and limiting formal planting only as an accent. The planting plan shall however also be cognizant of limitations imposed by servicing corridors and not unduly encourage bear intrusion by providing fruit bearing plants or excessive protective cover.
- 10.2 All utilities and otherwise obtrusive structures, including retaining walls, should be suitably screened wherever possible from public view. Such screening should project a natural character.
- 10.3 Walls and/or fences are not permitted as pure delineators or property lines, however they may be permitted to provide privacy to certain activity areas. Where walls and/or fences follow a property line they should not disturb any vegetation screening with adjacent lots. Walls and/or fences should follow the contours of the land wherever possible.
- 10.4 Walls and/or fences should be built of natural stone or wood and may not exceed a height of 6 ft (1.8 m) above the natural grade of the Lot.
- 10.5 No walls and/or fences other than small scale landscape elements are permitted between the front property line and the front plane of the principal dwelling.
- 10.6 Exterior and landscape lighting should be kept to a minimum, be diffused, shielded, directional and concealed from neighbouring lots and the street. Fixtures must reflect the theme of the community and be made of iron, copper or weed. Shiny brass or chrome finishes are not encouraged.
- 10.7 The landscape plan shall be implemented and approved by the Approving Agent within one growing season of the substantial completion of the house.
- 10.8 Entrance gates must be located at least 5 meters within the property line of the Lot. Entrance gates, structures and archways should be architecturally sensitive to the common property and should be comprised of materials such as iron, stone and/or wood.
- 10.9 The landscape plan must detail any existing trees, shrubs, or vegetation which will be removed or relocated and confirm that such removal is in compliance with the requirements of any registered restrictive covenants. If the removal of the trees, shrubs or vegetation will enhance or preserve views or view corridors it will be permitted so long as it does not materially negatively reduce the privacy between adjacent dwellings.

## 11. SNOW MANAGEMENT

11.1 Snow must be retained or shed in locations and in a manner which will not endanger the structure or its occupants. Entrances, vehicular and pedestrian routes must be fully protected.

- 11.2 Balconies should preferably be covered or recessed into the building and snow shedding from one roof to another should be avoided. Eave troughs are vulnerable to damage from snow and ice and are therefore not recommended. Aluminium, vinyl or resin eave troughs are not permitted. Snow storage areas must be provided for driveways and pathways.
- 11.3 Adequate roof ventilation is required and the "cold roof" construction concept is recommended.

## 12. ANTENNAS AND SATELLITE DISHES

12.1 Satellite dishes or antennas should be hidden or placed in the least visible, functional site. Dishes should be painted the colour of the background material in front of which they are mounted. Satellite dishes exceeding three feet in diameter (or the size of the smallest fully functional HD antenna available) will be permitted only if they are shielded from view.

#### 13. DOG KENNELS

13.1 The location of and materials used for enclosed dog runs and/or kennels must be approved by the Approving Agent.

#### 14. WATER METERS

14.1 As a condition of service each water service to a home shall have a water meter capable of remote reading installed in the general location of the main shutoff within the residence. The type and specifications of the meter will be specified by the provider of the water service under the CPCN for the WedgeWoods subdivision.

#### APPENDIX B- WILDFIRE PROTECTION GUIDELINES

Building Permits issued in this area shall be in accordance with the applicant demonstrating how the development has implemented the following measures:

- All building materials are to have a high resistance to combustion, including cement board, slate, metal, plaster, stucco and other concrete products are preferred for exterior siding.
- Materials that have a high resistance to combustion, including Class A, B or C shingles, slate, clay tile or metal should be used for roofing (excluding decorative trim, fascia and similar features).
- Exterior windows, windows within exterior doors, and skylights shall be tempered glass, multilayered glazed panels, glass block.
- 4. Fire places, wood stoves and furnaces shall be installed with spark arrestors.
- Eaves, attics, vents and underfloor openings shall be screened with a corrosionresistant, non-combustible mesh (mesh openings not to exceed 3.1 mm) to prevent the accumulation of combustible materials and the entry of burning embers.
- Within 10 m of structures and projections landscaping that features trees planted a minimum of 3 m apart, preferably deciduous and trimmed of branches to 3 m in height, low-growing non-resinous shrubs, lawn and hard surfaces are preferred.
- 7. Within 30 m of structures and projections ground fuel is removed, trees are thinned to a minimum of 3 m apart, and branches are trimmed up to at least 3 m above the ground. Trees spaced more closely than 3m are acceptable where a hard surface, lawn or other suitable fire break surrounds the cluster.
- 8. Applications for a Building Permit shall be accompanied by plans indicating the following,
  - Location of all existing and proposed structures, parking areas and driveways;
  - Extent and nature of existing and proposed landscaping, including details of trees and ground cover; and
  - Building elevations indicating the type of materials to be used on the exterior and roof of the building.

Additional information that may be required in order to consider issuance of a Building Permit includes landscape plans that are prepared in consultation with a Registered Professional Biologist, Forester, or Landscape Architect and that provide recommendations for ensuring minimal fuel loading within landscaped areas, ongoing protection from interface fire hazard, and the type and density of fire resistive plantings that may be incorporated within landscaped areas to help mitigate the interface fire hazard.

It is the responsibility of the applicant to prove the Wildfire Protection Guidelines have been met. The below checklist must be submitted as part of the Building Permit process.

# WILDFIRE PROTECTION GUIDELINES CHECKLIST

Strata Lot # \_\_\_\_\_ .

Ref	Guidelines	Compliant for Permit	Compliant after Construction	N/A
1	All building materials have a high resistance to combustion			
2	Roofing materials have a high resistance to combustion			
3	Exterior windows, windows within exterior doors, and skylights are tempered glass, multilayered glazed panels, or glass block			
4	Fire places, wood stoves and furnaces have spark arrestors			
5	Eaves, attics, vents and underfloor openings are screened with a corrosion-resistant, non-combustible mesh (mesh openings not to exceed 3.1 mm)			
6	Within 10 m of structures and projections landscaping that features trees planted a minimum of 3 m apart, preferably deciduous and trimmed of branches to 3 m in height			
7	Within 30 m of structures and projections ground fuel is removed, trees are thinned to a minimum of 3 m apart, and branches are trimmed up to at least 3 m above the ground			
8	Building Permit Plans include:			
	Location of all existing and proposed structures, parking areas and driveways;			
	B) Extent and nature of existing and proposed landscaping, including details of trees and ground cover; and			
	Building elevations indicating the type of materials to be used on the exterior and roof of the building.			

Completed as of		
Name:	Name:	

## **EXHIBIT "R"**

# LAND TITLE ACT FORM 35 (SECTION 220) DECLARATION OF BUILDING SCHEME

NATURE OF INTEREST: CHARGE: HEREWITH FEE OF \$5

Building Scheme FULL NAME, ADDRESS,

TELEPHONE NUMBER OF PERSON

PRESENTING APPLICATION:

Lynn Ramsay Q.C. Barrister & Solicitor Miller Thomson LLP 400, 725 Granville Street

Vancouver, B.C. V7Y 1G5 (687-2242)

File No 54355.5166

LTO Client No 010437

Lynn Ramsay Q.C.

ADDRESS OF PERSON ENTITLED TO APPLY TO REGISTER THIS BUILDING SCHEME:

REGISTER THIS BUILDING SCHEME: 28165 Yukon Inc. (Incorporation No. 57097A), of 5403 Buckingham Avenue, Burnaby, B.C. V5E 1Z9 ("Yukon")

28165 Yukon Inc. (Incorporation No. 57097A) hereby declares that:

 We are the registered owner in fee simple of the following lands (collectively, the "Lots" and individually, a "Lot"):

> Strata Lots \_\_\_\_ to \_\_\_ District Lot 2247, Group 1, New Westminster District, Strata Plan BCS3916

- 2. We hereby create a building scheme relating to the Lots.
- A sale of any of the Lots is subject to the restrictions enumerated in the schedule attached or annexed hereto.
- 4. The restrictions shall be for the benefit of the Lots, provided however, that we reserve the right to exempt any Lot remaining undisposed of by us from all or any of the restrictions and benefits.

Officer Signatures	Execution Date		Date	Transferor(s) Signatures		
	Υ	М	D			
	18			28165 YUKON INC., by its authorized signatory:  Name:		

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

OFFICER CERTIFICATION:

## CONSENT AND PRIORITY AGREEMENT OF CHARGE HOLDER

We, MOUNTAIN ADVENTURE LTD. (a corporation incorporated under the laws of Netherlands) having an office at Lyford Financial Centre #2, P.O. Box AP-59223, Nassau, Bahamas, the holder of the following registered charges, consent to the registration of the above Declaration of Building Scheme and agree that it shall have priority over our respective charges.

EXECUTION(S):				
Officer Signatures	Execution Date			Transferor(s) Signatures
	Υ	М	D	
	18			MOUNTAIN ADVENTURE LTD., by its authorized signatory:
				As to Mortgage BB1186415 and Assignment of Rents BB1186416
(as to execution by Mountain Adventure Ltd.)				
OFFICER CERTIFICATION				1

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

#### SCHEDULE OF RESTRICTIONS

- 1. For the purpose hereof and for the schedules attached hereto, the following words and phrases will have the following meanings:
  - (a) "Approving Agent" means 877103 B.C. Ltd.
  - (b) "Architectural Design Guidelines" means architectural design guidelines for the Lots as described on Schedule A; "Co-ordinating Architect" means a registered architect appointed and retained by the Approving Agent;
  - (c) "Improvement" means any building or structure (including landscaping) constructed or installed on the Lands;
  - (d) "Landscaping Architect" means a registered landscape architect appointed and retained by the Approving Agent;
  - (e) "Owners" means the persons registered in the Land Title Office from time to time as the owners of the Lots;
  - (f) "Plans and Specifications" means the plans and specifications described in Subsection 2(a) and approved by the Approving Agent in accordance with the provisions of this building scheme;
  - (g) "Regional District" means Squamish-Lillooet Regional District, presently located at 1350 Aster Street, Pemberton, B.C., V0N 2L0, or other local government or agency thereof having jurisdiction;
  - (h) "SLRD" means the Squamish-Lilliooet Regional District;
  - (i) "Wildfire Protection Guidelines Check List" means the check list included in Appendix B together with any amendments to the checklist as may be suggested by the Regional District from time to time
  - (j) "Wildfire Protection Guidelines" means the guidelines attached as Appendix B together with any amendments to those guidelines as may be suggested by the Regional District from time to time.
- 2. No person will apply for development approval or building permit with respect to a Lot, or commence construction or installation of any Improvements on a Lot (including site clearing or other site preparation, excavation, construction or landscaping) without first:
  - (a) providing the Approving Agent with reasonably detailed plans and specifications of the Improvements (including a landscape plan) and such further and other plans, specifications, samples or other materials as the Approving Agent may reasonably require The Plans and Specifications must meet the requirements of the Squamish-Lillooet Regional District zoning bylaws and the current applicable building Code;
  - (b) receiving written approval of the Plans and Specifications from the Co-ordinating Architect;

- (c) receiving written approval of the landscape plans related to the Improvements and comprising part of the Plans and Specifications from the Landscape Architect:
- receiving the written approval of the Plans and Specifications and the Wildfire Check List by the Approving Agent;
- (e) providing the Agent with a completed Wildfire Protection Guidelines Checklist;
- (f) providing the information necessary to demonstrate how the development will implement the Wildfire Protection Guidelines
- 3. The approval of the Approving Agent of any Plans and Specifications will not be unreasonably withheld or delayed if the Plans and Specifications meet the requirements of the Architectural Design Guidelines and the application for such approval complies with all the requirements herein. To determine whether or not any Plans and Specifications meet the requirements of the Architectural Design Guideline and the Wildfire Protection Guidelines and whether the application complies with all the requirements herein the Approving Agent may consult with a registered professional architect, landscape architect or biologist as appropriate for professional advice on the best way to satisfy the requirements of this building scheme.
- 4. After a person commences construction of any Improvements on a Lot upon complying with the requirements set out herein, such person shall not discontinue the construction of such Improvements until the same are completed in all respects in accordance with the requirements set out herein, provided however that such person will not be in breach of his or her obligations in this Section or any Agreement with the Approving Agent if construction is interrupted by reason of strike, lockout, labour dispute, act of God, inability to obtain labour or materials or both, enemy or hostile action, civil commotion, fire or other casualty provided that such person takes steps as are available to it to minimize the effect of such occurrence and diligently recommences construction after each such occurrence.
- 5. Following the approval of the Plans and Specification, no construction of Improvements will be commenced or carried out on the Lots except:
  - in accordance with the Plans and Specifications The Plans and Specifications must meet the requirements of the Squamish-Lillooet Regional District zoning bylaws and the current applicable building Code;
  - (b) in compliance with the Architectural Design Guidelines;
  - (c) in compliance with the Wildfire Protection Guidelines; and
  - (d) in compliance with the requirements of the Squamish-Lillooet Regional District zoning bylaws and regulations and the current applicable building code
  - (e) in compliance with a building permit issued by the Squamish-Lillooet Regional District.. The owner of the lot must obtain a building permit for the construction of improvements set forth in the Plans and Specifications.
- 6. The Approving Agent or a designated representative of the Approving Agent may at any time, without notice during regular business hours, enter onto the Lots for the purpose of

determining compliance with and enforcing the provisions of this statutory building scheme.

- 7. No Lot shall be used except in compliance with the following restrictions:
  - (a) no house trailer, travel trailer, mobile home camper, recreational vehicle or similar vehicle or structure designed for or capable of providing overnight accommodations, by whatever name called, no unlicensed vehicles and no commercial trucks, boats or machinery are permitted to be located, kept or stored on any Lot except within enclosed roofed buildings or garages or an area with adequate screening approved by the Approving Agent;
  - (b) no temporary structures, trailers or residences shall be permitted on any Lot except for use during a period of construction, which period shall not exceed one
     (1) year, without the approval of the Approving Agent.
- 8. The provisions hereof will be in addition to, but not in substitution for, any generally applicable laws, ordinances, rules, regulations and orders of the governmental authorities applicable to the Lots.
- 9. If any provision or provisions herein contained are found by any Court of competent jurisdiction to be illegal, invalid or for any reason unenforceable or void, then such provision or provisions will be considered severed from this statutory building scheme and the rest of the statutory building scheme will be unaffected by such provision or provisions.
- 10. No person who is the Owner of any Lot will be liable for a breach of any of the provisions hereof if such breach arises after such person ceased to be the Owner of such Lot.
- 11. The provisions hereof will run with and bind all of the Lands and every portion thereof and render the Owner, each purchaser, lessee, sub-lessee and occupant of any Lot or any portion thereof subject to the restrictions herein set out and confer on them the benefits herein set out.
- 12. This building scheme will expire 25 years after the date of its registration in the Land Title Office or on notice from the Approving Agent that the Lands have completed initial build-out, whichever is later, and thereafter the provisions hereof will be of no force and effect.

#### SCHEDULE A

#### ARCHITECTURAL DESIGN GUIDE LINES

#### WEDGE WOODS SINGLE FAMILY LOTS

#### 1. MASSING AND FORM

- 1.1 Building massing should have the appearance of being contained. Design techniques should include a variety of roof lines, stepping the building both vertically and horizontally, letting the site influence the building form, scale and character. Variation in roof liens will encourage vaulted ceilings to provide higher interior ceilings within the context of the building theme
- 1.2 Building form must respond to the natural constraints of the Lot. The development must also consider the safe storage of snow without impeding the accessibility to the dwelling on the Lot.

## 2. NO REPETITION OF BUILDING DESIGN

2.1 No building design can be repeated within a three lot radius.

#### 3. DRIVEWAYS AND GARAGES

3.1 Driveways and garages should not form the main element facing the street and must minimize environmental impact. All driveways must comply with Regional District grade requirements.

## 4. ROOFS

- 4.1 Architectural form of the roof is very important in establishing the building character and snow management. A unified composition of sloped roofs is preferred. Snow shedding should be calculated to ensure protection of pedestrian and vehicular ways, flat areas and impact onto other roof components and decks.
- 4.2 Roof pitch should generally not be more than 12V:12H.
- 4.3 Roof types that are not permitted include mansard, false mansard, and domed roofs.
- 4.4 Roof overhangs are encouraged because they protect walls, doors and windows from snow and rain.
- 4.5 Roofing materials should complement the treed nature of the site and therefore fire retardant high quality wood shingles or shakes or similar appearing products are preferred. Composite slate and architectural shingle materials will be considered if they maintain the stability and aesthetic integrity and three dimensional character. Standard asphalt shingles will not be acceptable. Metal roofs may be considered but only in earth tone or natural colours and the profile and seam pattern must be acceptable to the Approving Agent.

- 4.6 Architectural roof appurtenances such as dormers, clerestories, skylights, chimneys, gables and eave details can create an enhanced roofscape and interesting interior spaces. Their placement is encouraged but should be used in a manner so that confusion and excessive decoration is avoided.
- 4.7 Ornamental roof appurtenances such as finials, scroll work on the ridge or purely decorative turrets are not permitted.
- 4.8 Mechanical roof appurtenances including snow diverters, vents and flashing should be prefinished in a colour to match the roofing material and must be strong enough to sustain snow build-up and shedding.
- 4.9 Large roof overhangs with deep facia boards are encouraged.
- 4.10 Solar collectors must lie flat on the roof and not be located in areas visible from the street or other public places.

#### 5. CHIMNEYS

- 5.1 Chimneys must blend with the house and roof materials. Metal, or wood or facsimile wood finished chimneys are not encouraged.
- 5.2 A direct wall vent for a gas fireplace should be screened from public view or blend into the building face and be treated in such a way to avoid discolouration of the wall in which it is placed.
- 5.3 All chimneys must have spark arrestors made of metal, painted to match the roof colour and of sufficient size to screen individual flues. Chimneys should be located near the ridge of the roof wherever possible to protect them from snow damage.

## 6. **BUILDING WALLS**

- 6.1 The lower portion of walls up to 4.0 ft should be protected from extreme weather, snow build-up and staining and should therefore be constructed of a durable material, including but not limited to, river rock, stone, concrete block with a stucco finish, or concrete treated in a finish such as sand blasted or bush hammered. Aluminium or vinyl are not permitted.
- 6.2 Upper wall materials should relate to the building mass and convey a sense of well-crafted construction for a residential home in an alpine setting. An urban or industrial vocabulary is not encouraged.
- 6.3 Acceptable upper wall materials shall be predominantly non-combustible materials such as;

composite wood claddings

traditional stucco;

architectural concrete;

stone or river rock

A minimal amount of materials such as wood siding, wood shingles, structural wood, wood beams or logs may be utilized for architectural details or trims

6.4 Upper wall materials which are not acceptable are:

brick or ceramic tile
vinyl or aluminium siding
stained or painted plywood
simulated stone or brick
asphalt or hardboard siding

- 6.5 Walls should be strongly articulated with recesses, balconies and bay windows to avoid large areas of unbroken wall.
- 6.6 Window glazing may be clear or solar tinted, stained, etched or frosted. Solid coloured glass or reflective glazing is not permitted.
- 6.7 Exterior doors should be solid core wood or insulated metal painted to complement the house. Exterior doors should be shielded from shedding snow, wind and rain either through structural elements or in combination with landscape materials.
- 6.8 If a garage is proposed, garage doors should be wood sectional, stained or painted or insulated metal doors painted to complement the building. Manufacturer's white garage doors are not supported, unless they compliment the overall building design. Garage entries should be well articulated (recessed, columns, etc.) To reduce their visual impact but also to create a visual connection to the house. Garage doors that are angled to face the side yard rather than the street are preferred to prevent the garage from dominating the streetscape.
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- 7.2 No more than three colour shades should be used on a building (not including the colour of the roofing material).
- 7.3 Proposed colour schemes should harmonize with the natural setting of the SLRD and Whistler and complement surrounding buildings. Acceptable wood siding colour applications include paint and solid or semi-transparent stains. Peeled or shaped logs may be finished with varnish, clear or semi-transparent stains.
- 7.4 Rich colours may be used to highlight building features such as doors, exterior window casings and trim, fascia boards, soffits, shutters and railings. Neighbouring properties should be considered when using strong, deep colours as accents.

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- 8.2 All regrading shall be contained within the lot and feathered wherever possible into the natural topography to maximize retention of trees and existing vegetation.
- 8.3 Cuts and fills shall be minimized to avoid undue disturbance of natural vegetation.
- 8.4 Retaining structures for homes and parking areas shall not exceed a height of 5.0 ft (1.5 m) and constructed of rock or concrete with a rock veneer. Retained driveway areas should include planting between the structure and the parking area so that these areas remain partially hidden.
- 8.5 The slope of cuts or fills must be determined by the soil materials to ensure stability and encourage revegetation. Rock cuts may be vertical if approved by a geotechnical engineer.
- 8.6 All drainage should be returned to the natural drainage areas or the storm ditch system as required by the SLRD. No drainage may be permitted to flow to an adjacent lot unless specifically required to ensure the health of existing vegetation.
- 8.7 To reduce the amount of site disturbance parking platforms for downward sloping lots are encouraged rather than using fill to achieve grades, where existing vegetation is mature.

## 9. DRIVEWAYS PARKING AND WALKWAYS

- 9.1 To minimize impact on the Lot the Location for Driveways has been predetermined. Any change to the location of the driveway must receive prior approval from the Approving Agent.
- 9.2 Driveway width at the curb should not be more than 13 ft (4.0 m) wherever possible in order to reduce the impact of hard surfaces at the street, reduce rock cut and promote tree retention.
- 9.3 Not less than one parking stall shall be contained within an attached or detached garage. Additional open parking stalls may be considered depending on site constraints.
- 9.4 Driveway materials should be stamped asphalt or concrete, concrete with exposed aggregate finish or interlocking pavers. Asphalt drives are also acceptable, however when asphalt is utilized the use of architectural borders is encouraged.
- 9.5 Walkway materials should be stamped concrete, stone or interlocking pavers.

#### 10. LANDSCAPING

- 10.1 The streetscape is intended to take on a mature, attractive appearance which will mature gracefully, therefore the area between the curb and the front plane of the house shall be considered predominantly as a natural revegetation zone using mostly indigenous plant species and limiting formal planting only as an accent. The planting plan shall however also be cognizant of limitations imposed by servicing corridors and not unduly encourage bear intrusion by providing fruit bearing plants or excessive protective cover.
- 10.2 All utilities and otherwise obtrusive structures, including retaining walls, should be suitably screened wherever possible from public view. Such screening should project a natural character.
- 10.3 Walls and/or fences are not permitted as pure delineators or property lines, however they may be permitted to provide privacy to certain activity areas. Where walls and/or fences follow a property line they should not disturb any vegetation screening with adjacent lots. Walls and/or fences should follow the contours of the land wherever possible.
- 10.4 Walls and/or fences should be built of natural stone or wood and may not exceed a height of 6 ft (1.8 m) above the natural grade of the Lot.
- 10.5 No walls and/or fences other than small scale landscape elements are permitted between the front property line and the front plane of the principal dwelling.
- 10.6 Exterior and landscape lighting should be kept to a minimum, be diffused, shielded, directional and concealed from neighbouring lots and the street. Fixtures must reflect the theme of the community and be made of iron, copper or weed. Shiny brass or chrome finishes are not encouraged.
- 10.7 The landscape plan shall be implemented and approved by the Approving Agent within one growing season of the substantial completion of the house.
- 10.8 Entrance gates must be located at least 5 meters within the property line of the Lot. Entrance gates, structures and archways should be architecturally sensitive to the common property and should be comprised of materials such as iron, stone and/or wood.
- 10.9 The landscape plan must detail any existing trees, shrubs, or vegetation which will be removed or relocated and confirm that such removal is in compliance with the requirements of any registered restrictive covenants. If the removal of the trees, shrubs or vegetation will enhance or preserve views or view corridors it will be permitted so long as it does not materially negatively reduce the privacy between adjacent dwellings.

#### 11. SNOW MANAGEMENT

11.1 Snow must be retained or shed in locations and in a manner which will not endanger the structure or its occupants. Entrances, vehicular and pedestrian routes must be fully protected.

- 11.2 Balconies should preferably be covered or recessed into the building and snow shedding from one roof to another should be avoided. Eave troughs are vulnerable to damage from snow and ice and are therefore not recommended. Aluminium, vinyl or resin eave troughs are not permitted. Snow storage areas must be provided for driveways and pathways.
- 11.3 Adequate roof ventilation is required and the "cold roof" construction concept is recommended.

#### 12. ANTENNAS AND SATELLITE DISHES

12.1 Satellite dishes or antennas should be hidden or placed in the least visible, functional site. Dishes should be painted the colour of the background material in front of which they are mounted. Satellite dishes exceeding three feet in diameter (or the size of the smallest fully functional HD antenna available) will be permitted only if they are shielded from view.

## 13. DOG KENNELS

13.1 The location of and materials used for enclosed dog runs and/or kennels must be approved by the Approving Agent.

## 14. WATER METERS

14.1 As a condition of service each water service to a home shall have a water meter capable of remote reading installed in the general location of the main shutoff within the residence. The type and specifications of the meter will be specified by the provider of the water service under the CPCN for the WedgeWoods subdivision.

#### **APPENDIX B- WILDFIRE PROTECTION GUIDELINES**

Building Permits issued in this area shall be in accordance with the applicant demonstrating how the development has implemented the following measures:

- All building materials are to have a high resistance to combustion, including cement board, slate, metal, plaster, stucco and other concrete products are preferred for exterior siding.
- Materials that have a high resistance to combustion, including Class A, B or C shingles, slate, clay tile or metal should be used for roofing (excluding decorative trim, fascia and similar features).
- 3. Exterior windows, windows within exterior doors, and skylights shall be tempered glass, multilayered glazed panels, glass block.
- 4. Fire places, wood stoves and furnaces shall be installed with spark arrestors.
- 5. Eaves, attics, vents and underfloor openings shall be screened with a corrosion-resistant, non-combustible mesh (mesh openings not to exceed 3.1 mm) to prevent the accumulation of combustible materials and the entry of burning embers.
- 6. Within 10 m of structures and projections landscaping that features trees planted a minimum of 3 m apart, preferably deciduous and trimmed of branches to 3 m in height, low-growing non-resinous shrubs, lawn and hard surfaces are preferred.
- 7. Within 30 m of structures and projections ground fuel is removed, trees are thinned to a minimum of 3 m apart, and branches are trimmed up to at least 3 m above the ground. Trees spaced more closely than 3m are acceptable where a hard surface, lawn or other suitable fire break surrounds the cluster.
- 8. Applications for a Building Permit shall be accompanied by plans indicating the following,
  - a) Location of all existing and proposed structures, parking areas and driveways;
  - b) Extent and nature of existing and proposed landscaping, including details of trees and ground cover; and
  - Building elevations indicating the type of materials to be used on the exterior and roof of the building.

Additional information that may be required in order to consider issuance of a Building Permit includes landscape plans that are prepared in consultation with a Registered Professional Biologist, Forester, or Landscape Architect and that provide recommendations for ensuring minimal fuel loading within landscaped areas, ongoing protection from interface fire hazard, and the type and density of fire resistive plantings that may be incorporated within landscaped areas to help mitigate the interface fire hazard.

It is the responsibility of the applicant to prove the Wildfire Protection Guidelines have been met. The below checklist must be submitted as part of the Building Permit process.

- 2 -

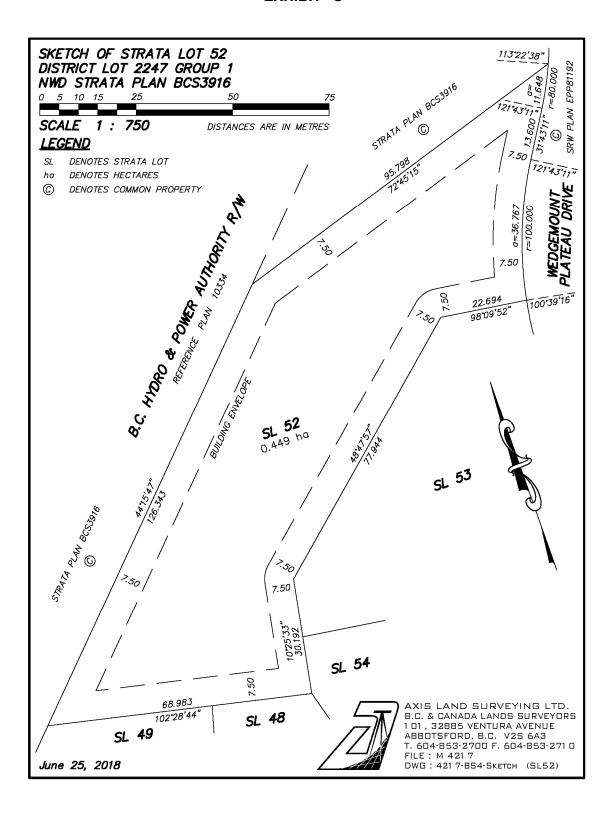
# WILDFIRE PROTECTION GUIDELINES CHECKLIST

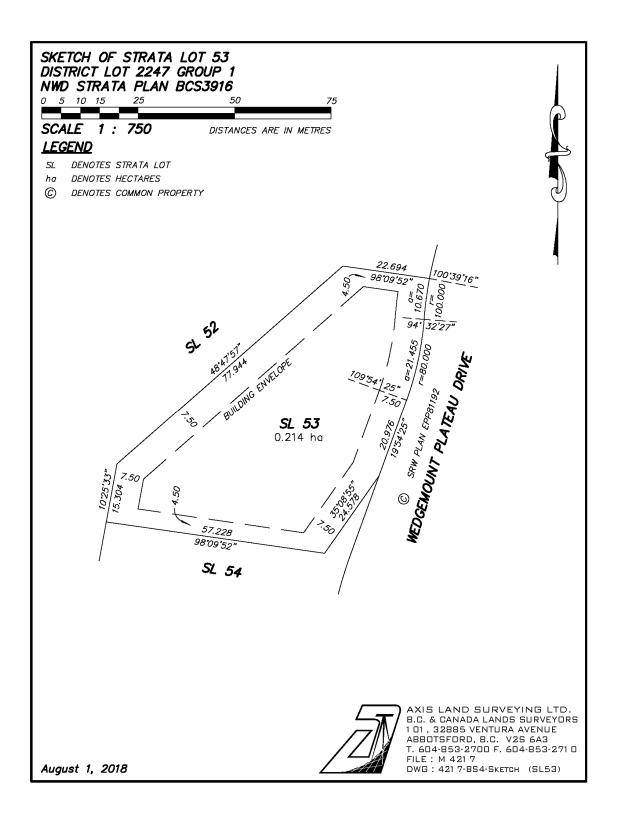
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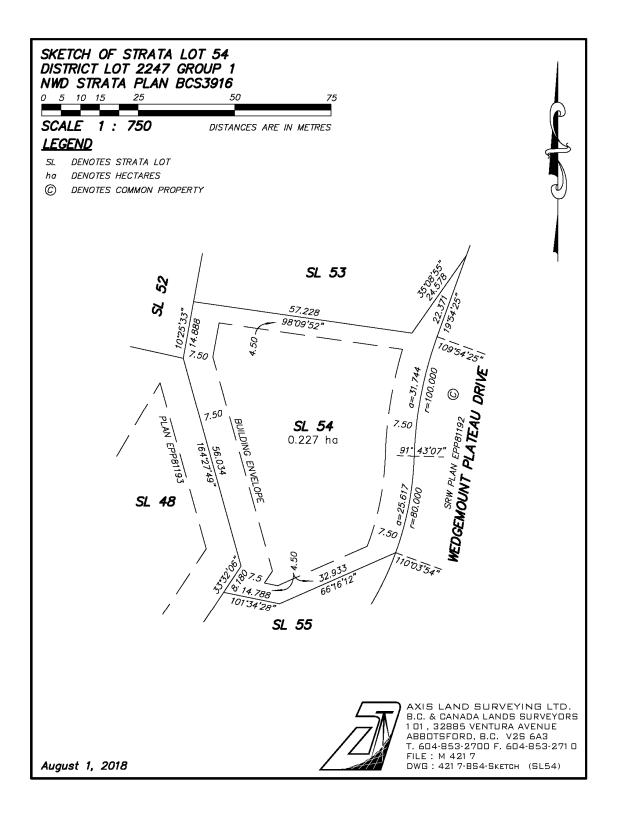
Ref	Guidelines	Compliant for Permit	Compliant after Construction	N/A
1	All building materials have a high resistance to combustion			
2	Roofing materials have a high resistance to combustion			
3	Exterior windows, windows within exterior doors, and skylights are tempered glass, multilayered glazed panels, or glass block			
4	Fire places, wood stoves and furnaces have spark arrestors			
5	Eaves, attics, vents and underfloor openings are screened with a corrosion-resistant, non-combustible mesh (mesh openings not to exceed 3.1 mm)			
6	Within 10 m of structures and projections landscaping that features trees planted a minimum of 3 m apart, preferably deciduous and trimmed of branches to 3 m in height			
7	Within 30 m of structures and projections ground fuel is removed, trees are thinned to a minimum of 3 m apart, and branches are trimmed up to at least 3 m above the ground			
8	Building Permit Plans include:			
	Location of all existing and proposed structures, parking areas and driveways;			
	B) Extent and nature of existing and proposed landscaping, including details of trees and ground cover; and			
	Building elevations indicating the type of materials to be used on the exterior and roof of the building.			

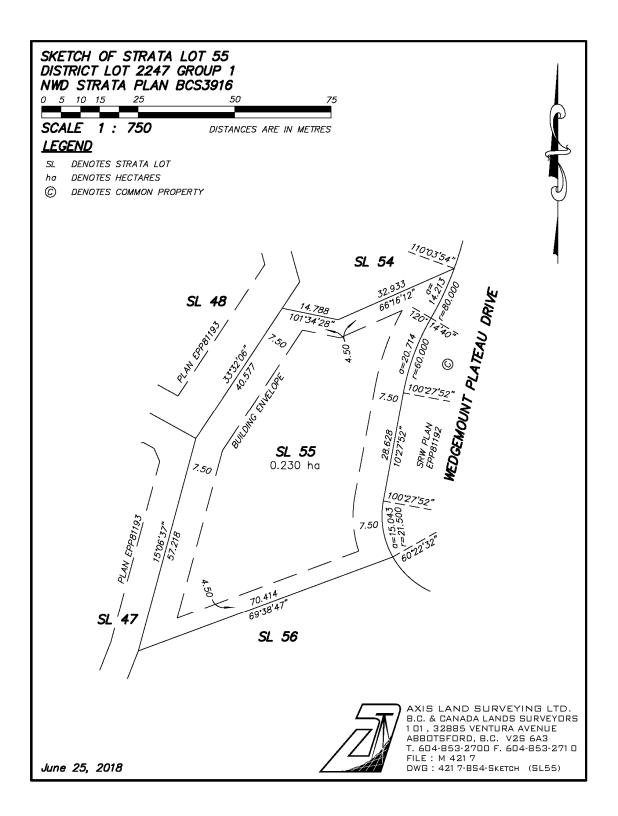
Completed as of		
Name:	 Name:	

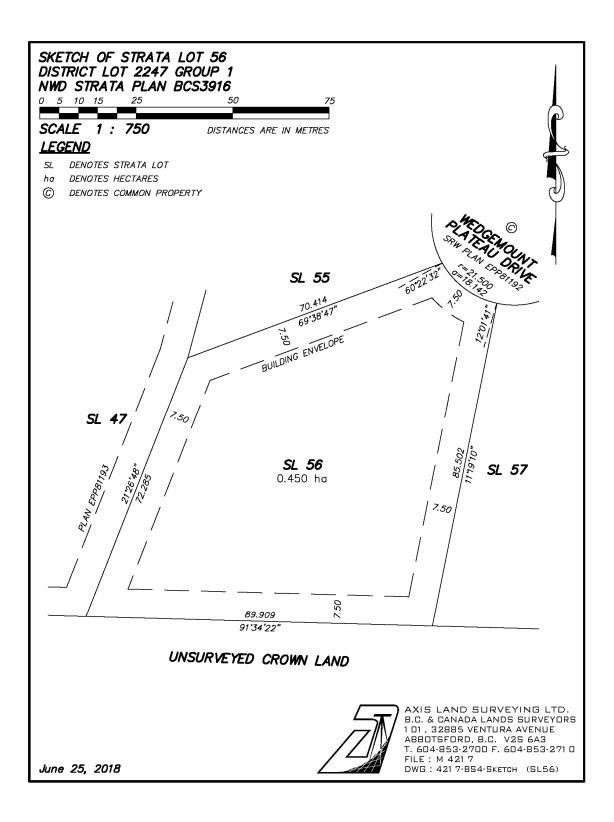
# **EXHIBIT "S"**

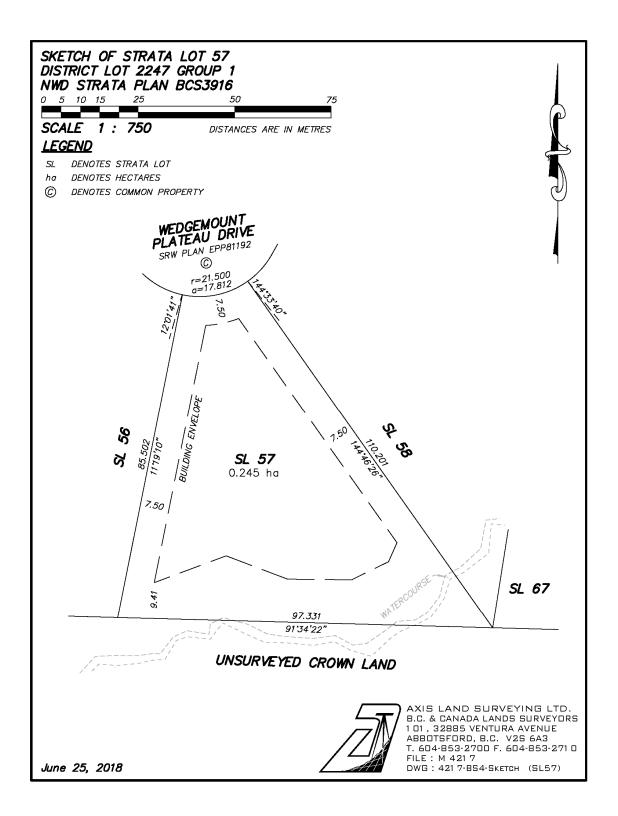


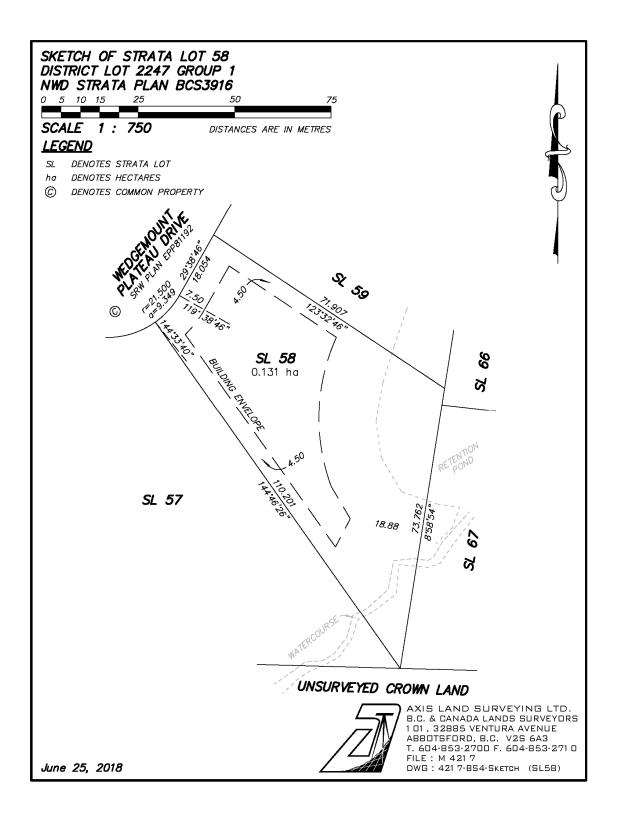


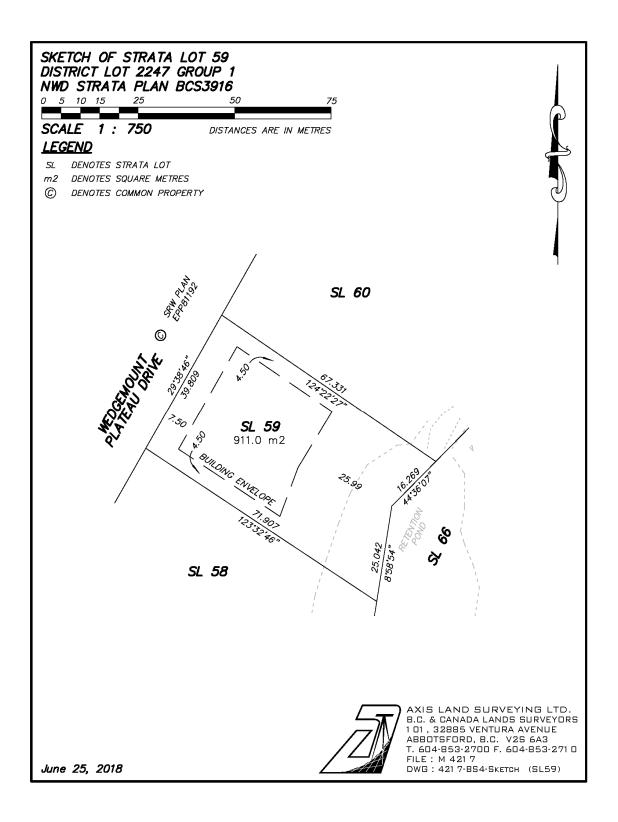


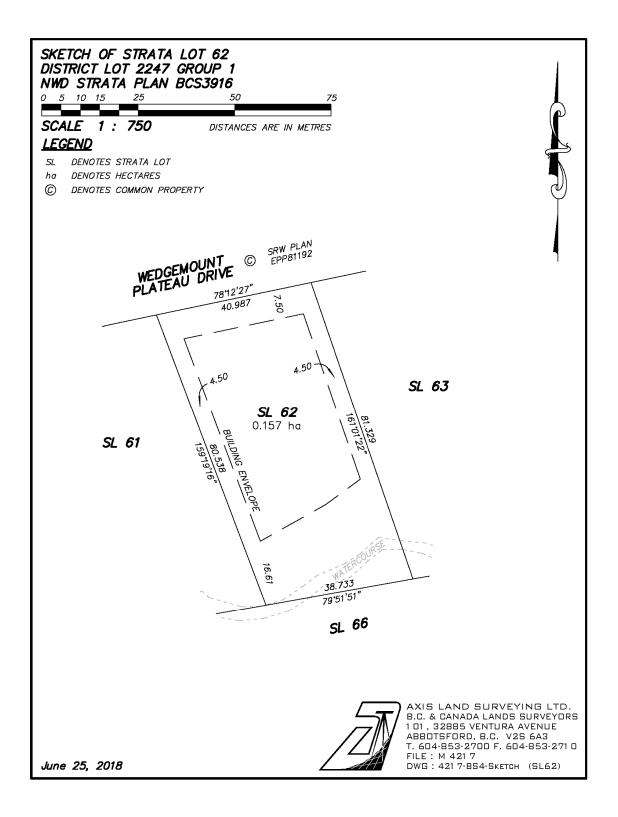


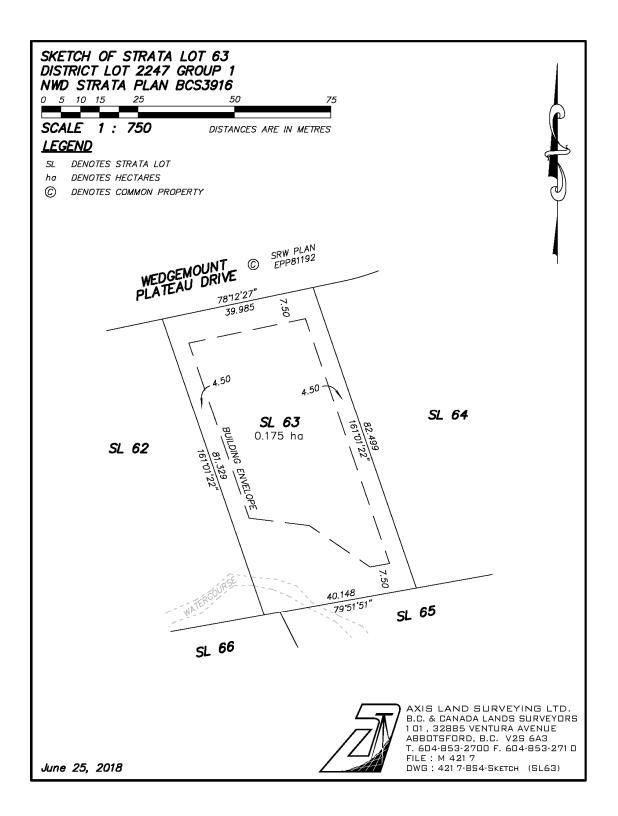


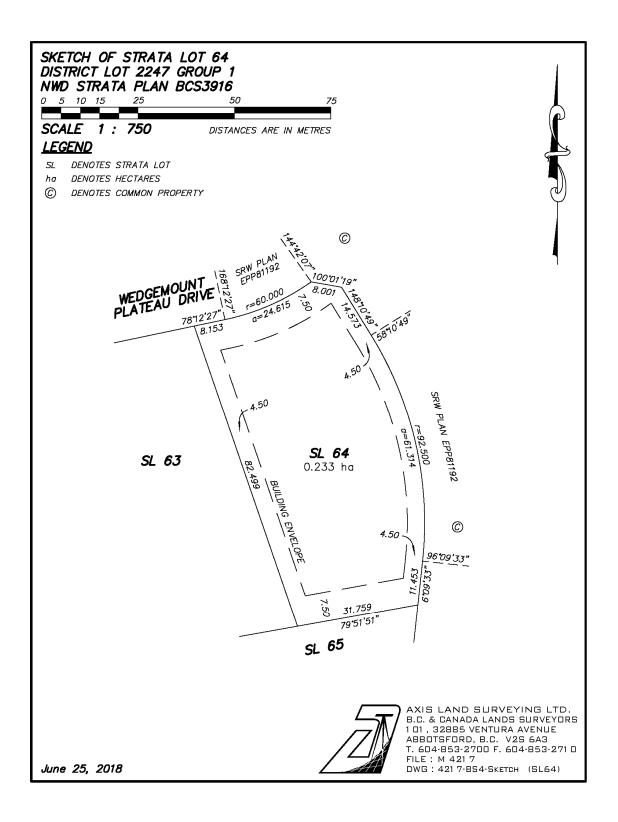


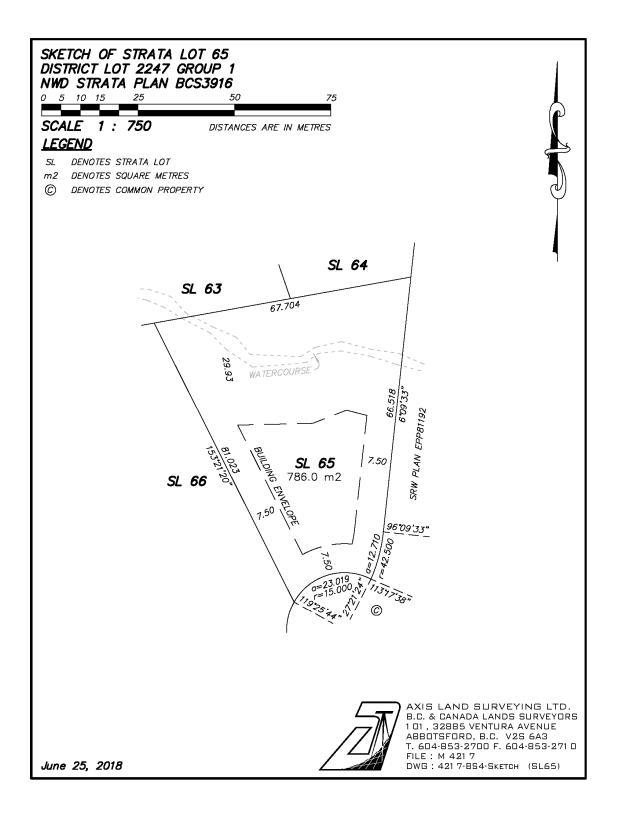


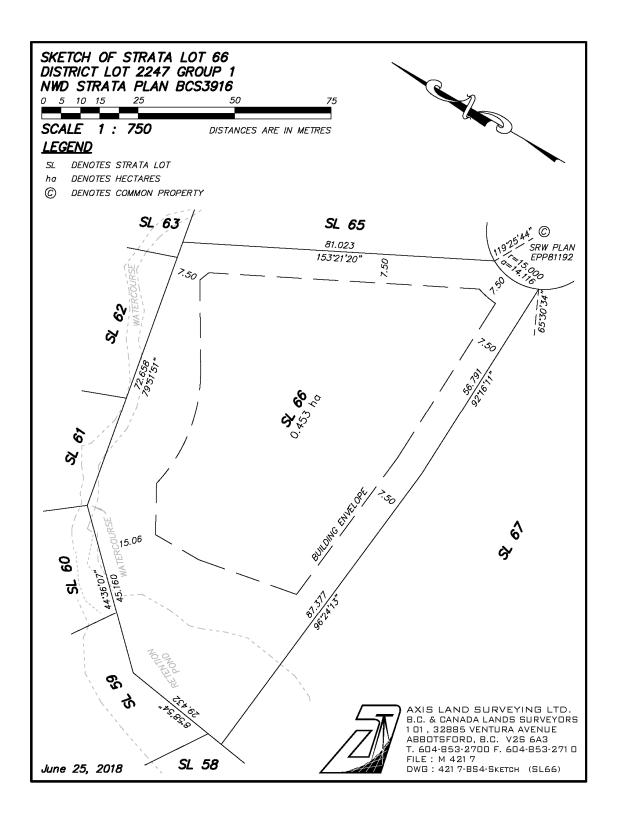


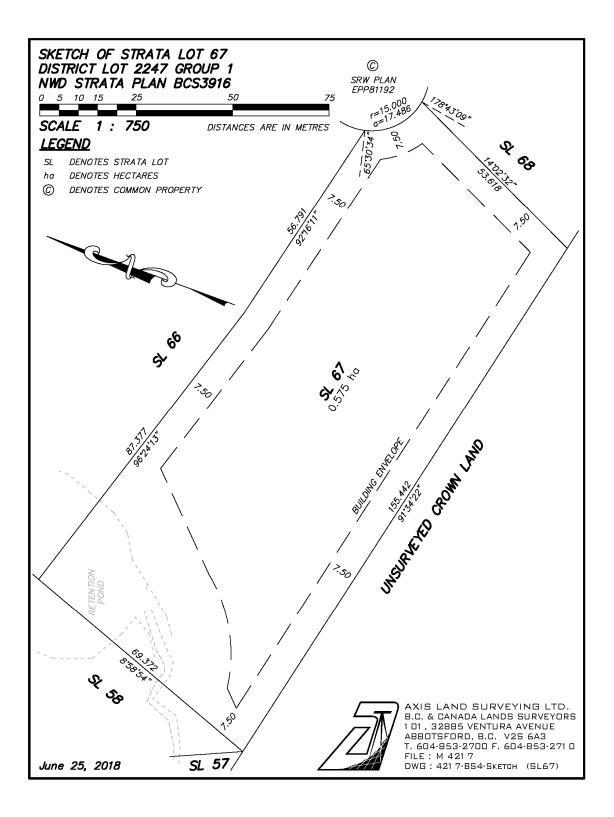


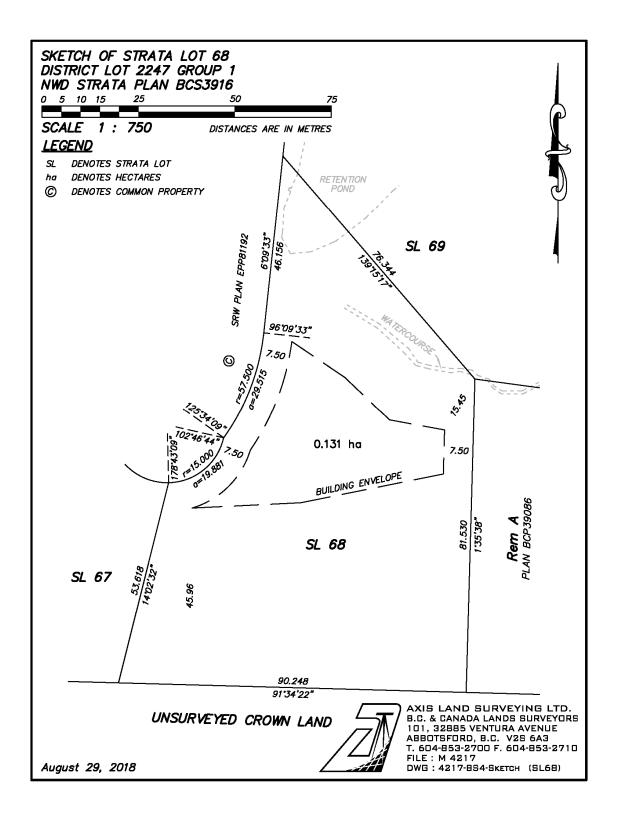


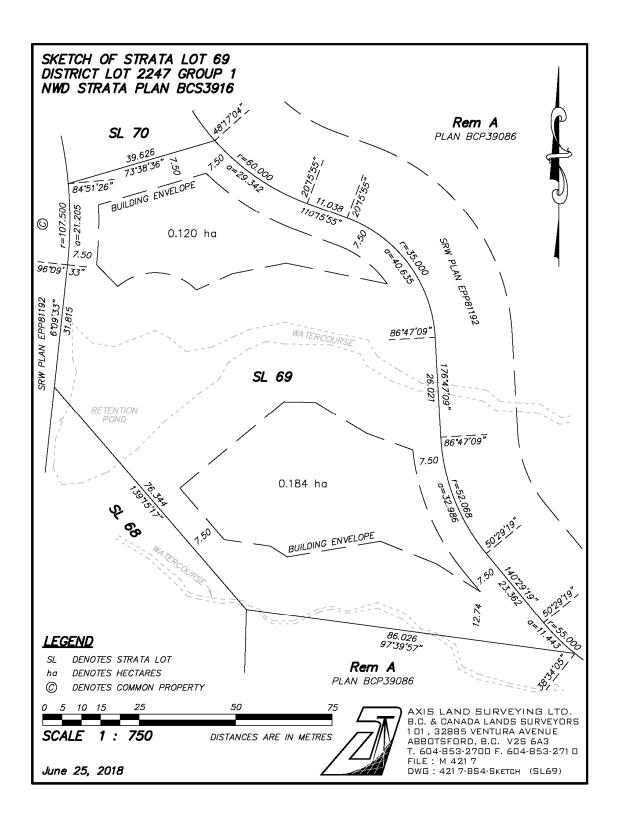


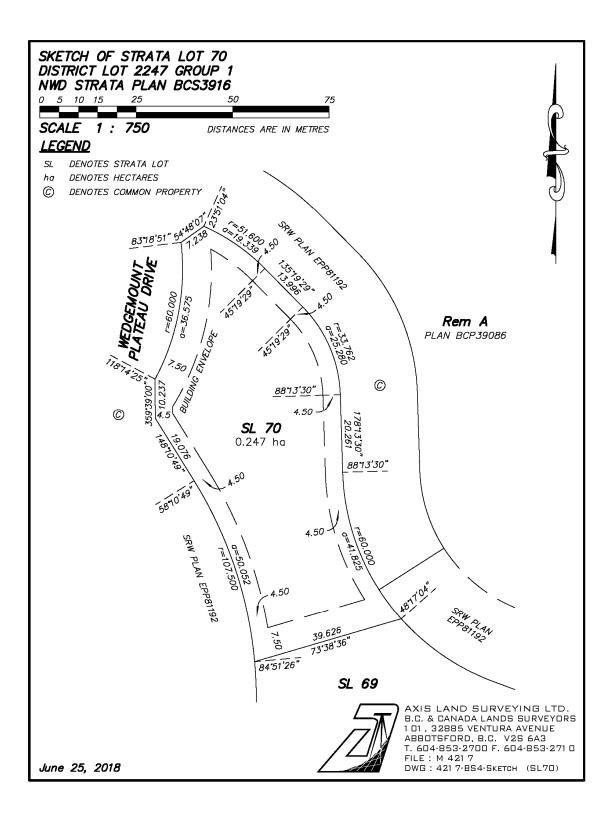


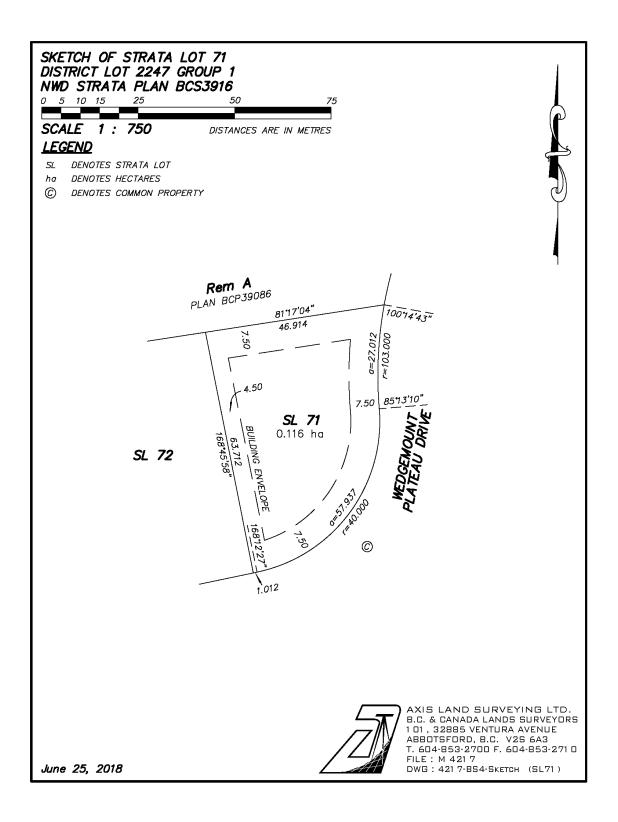


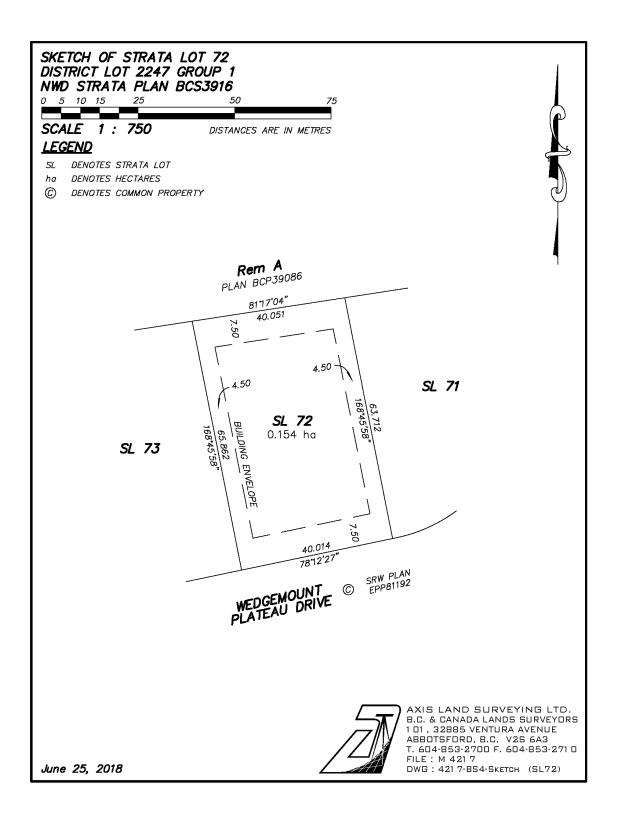


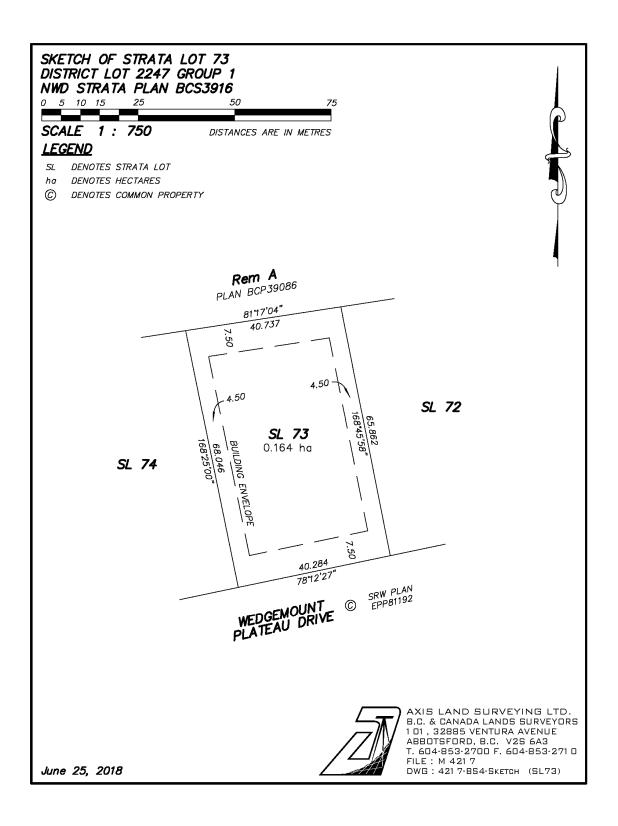


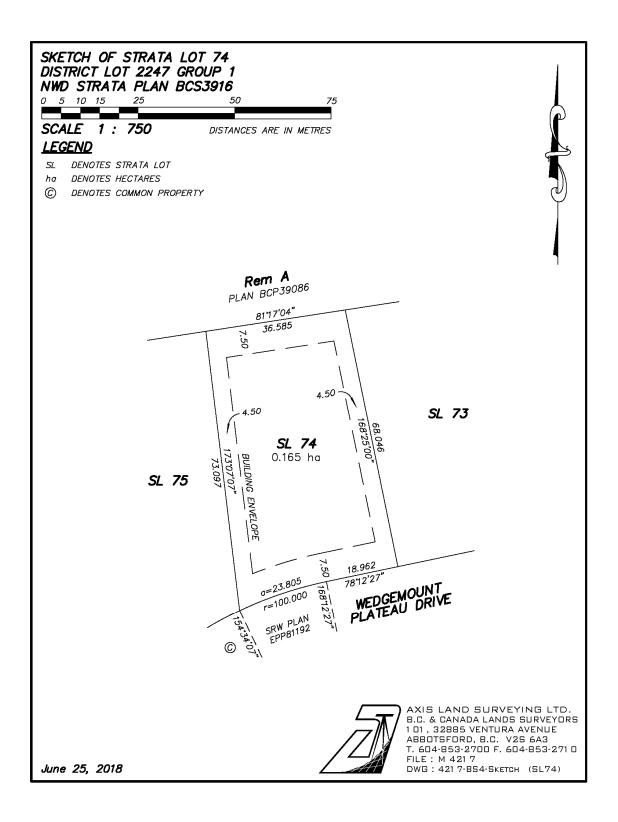


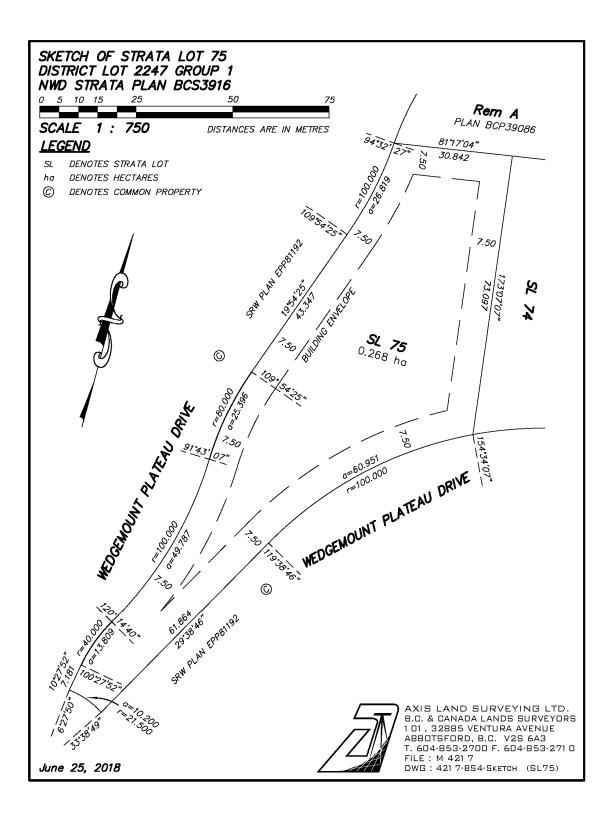


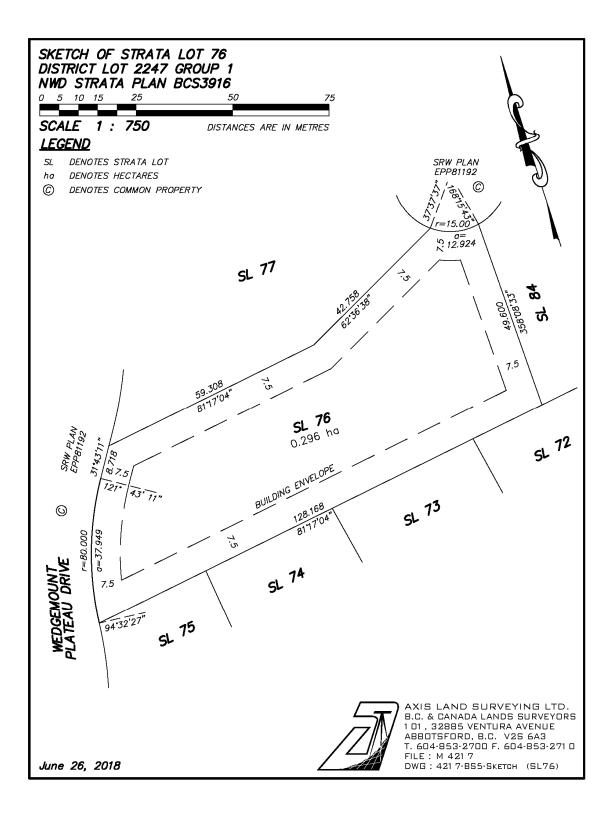


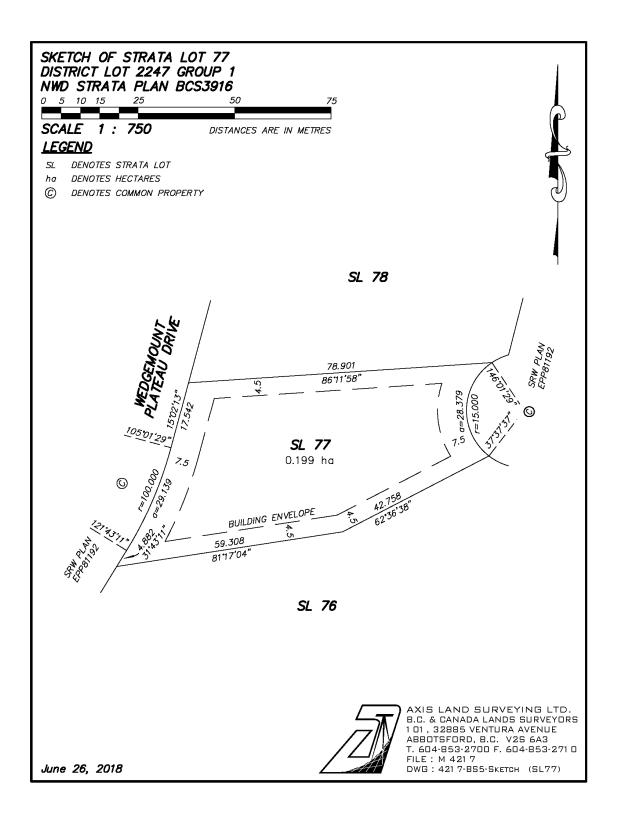


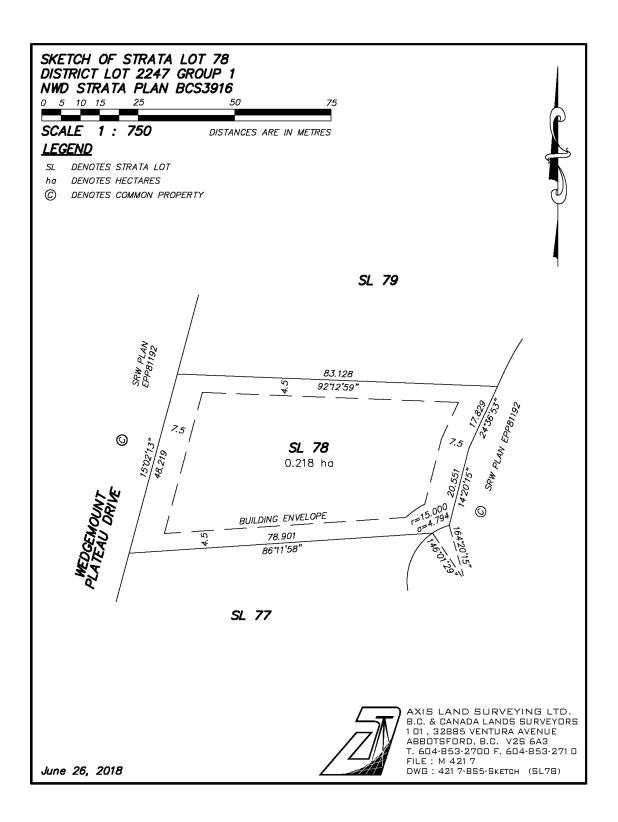


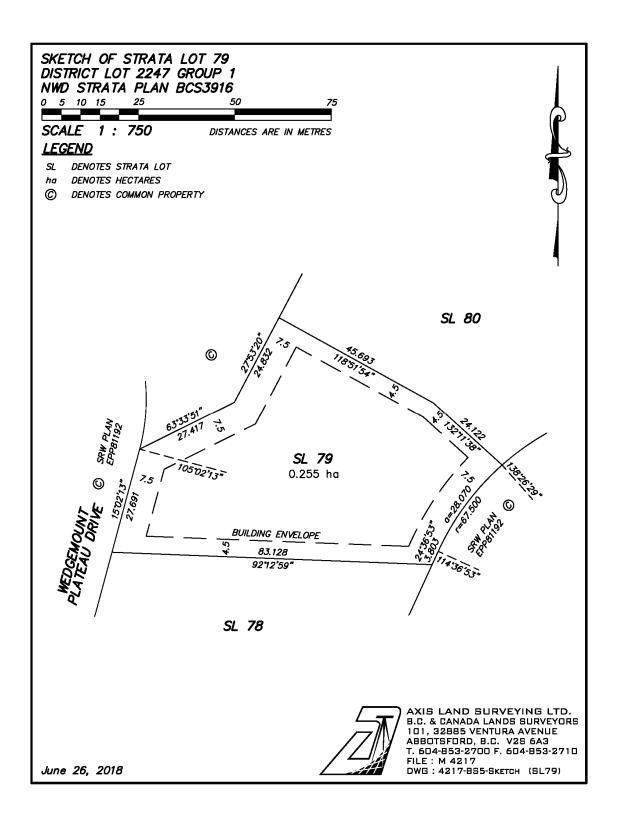


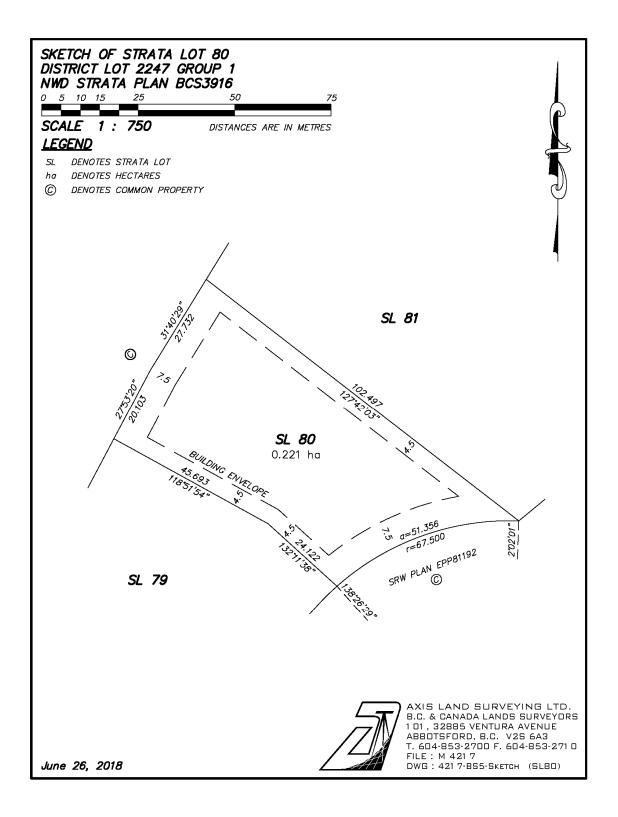


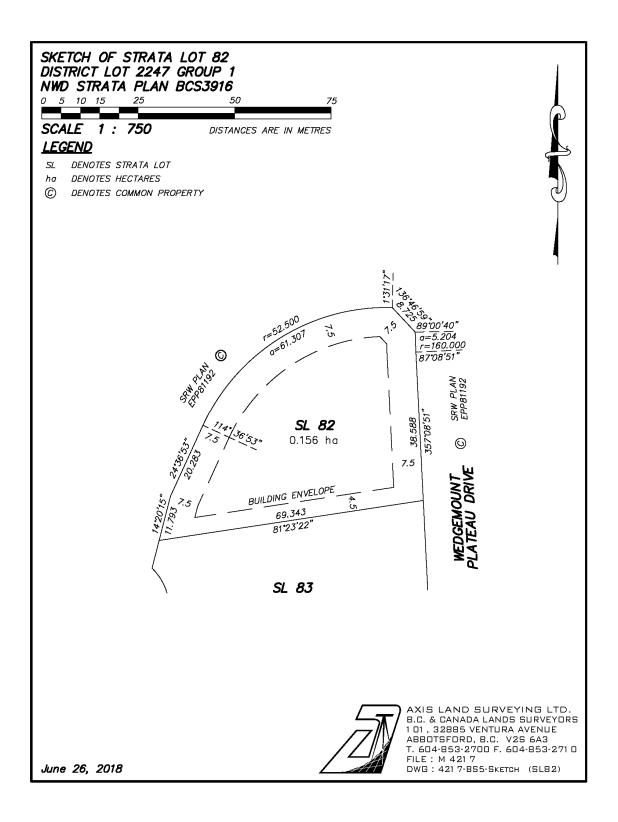


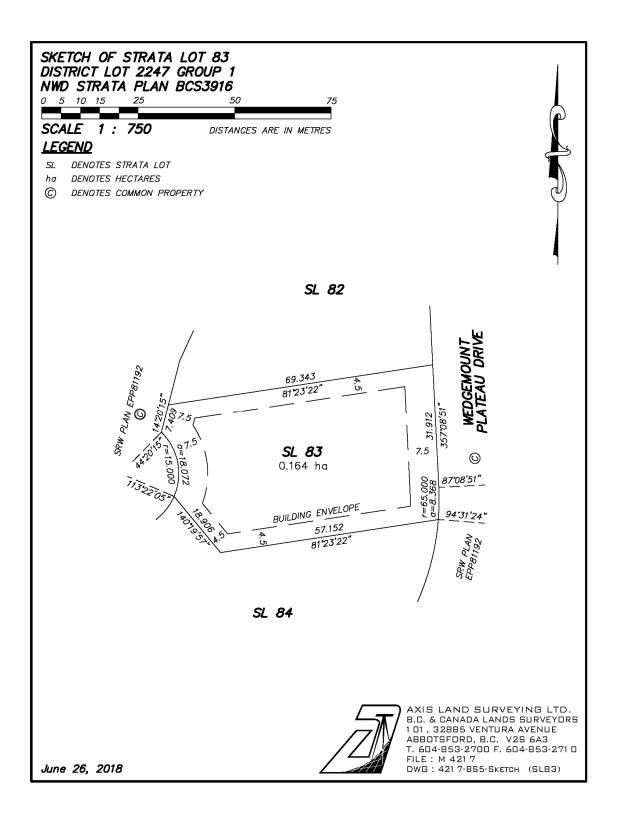


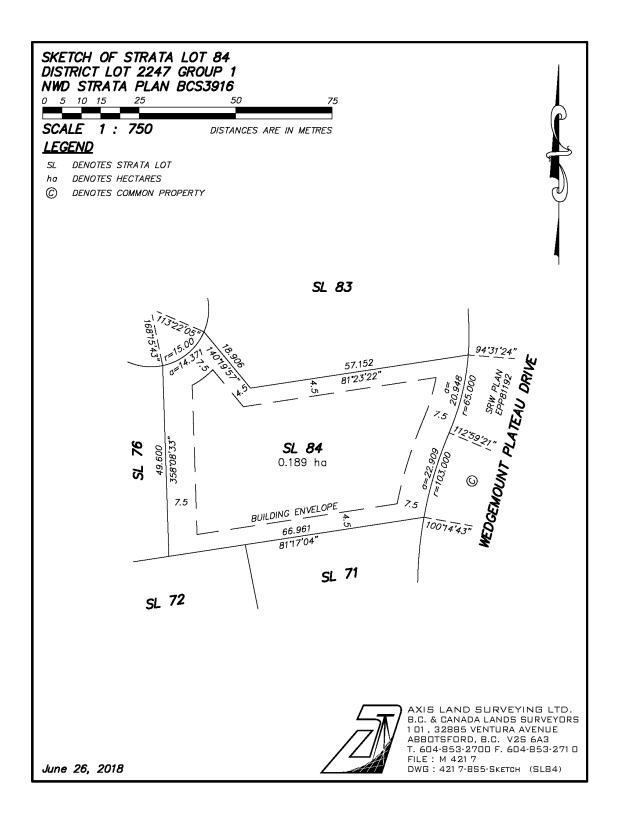


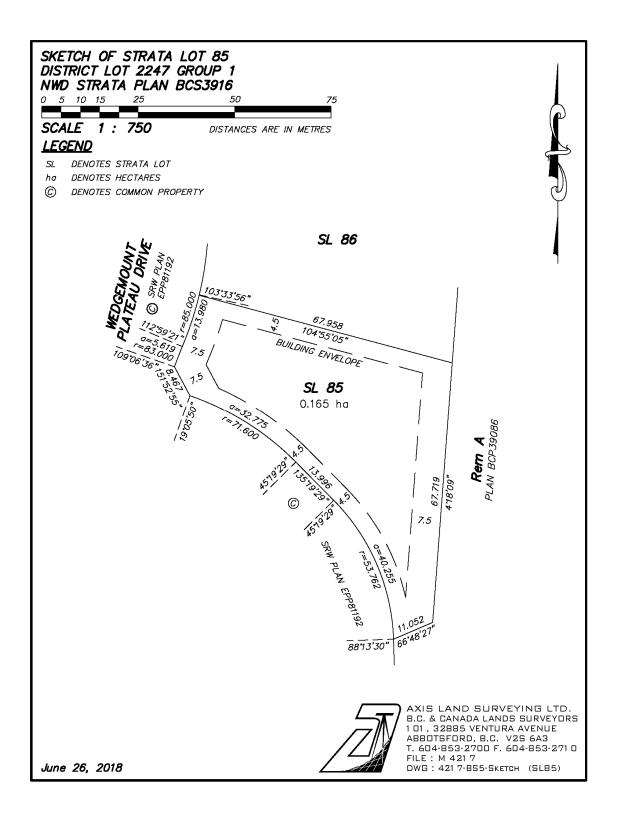


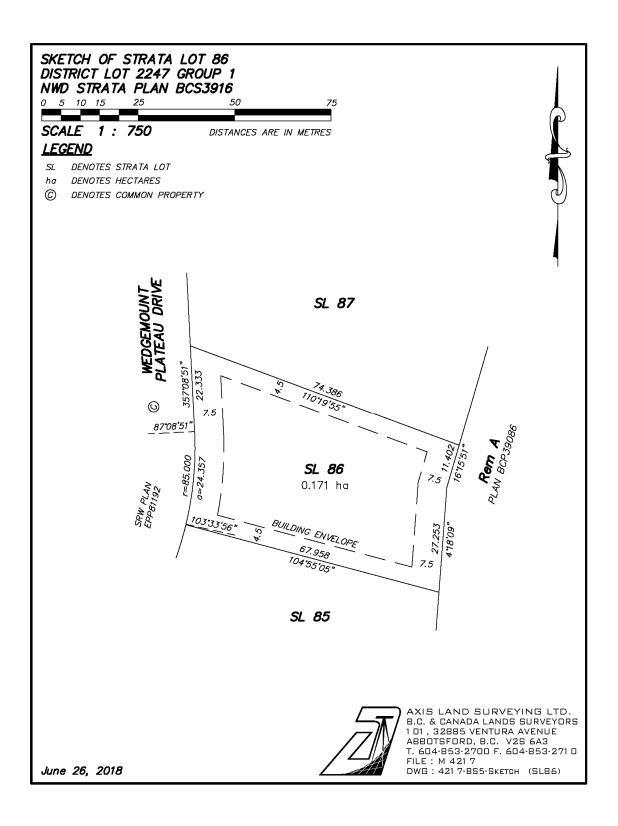


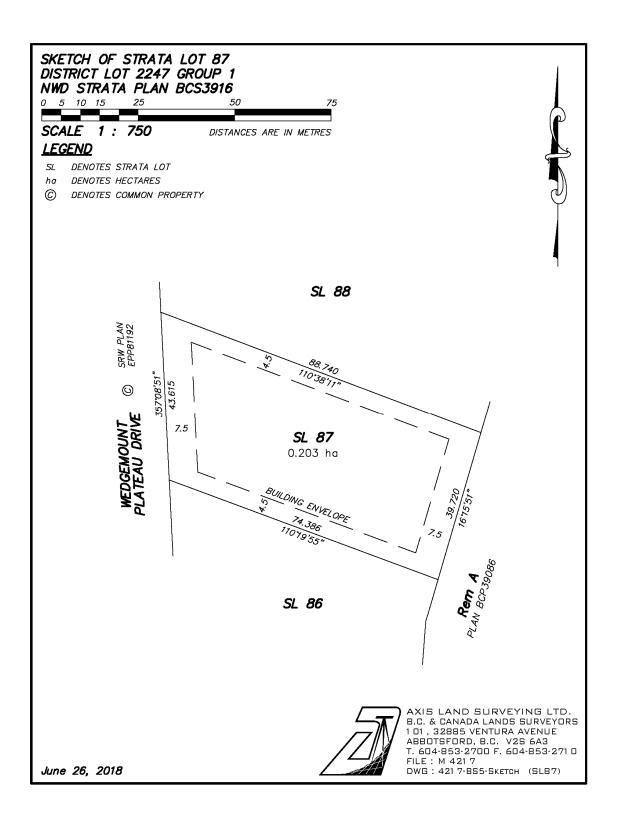


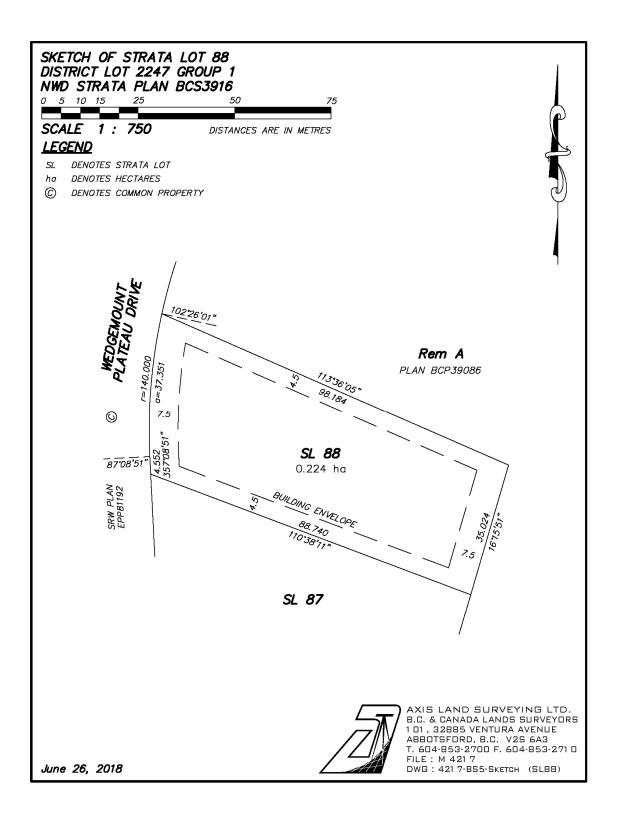












# **EXHIBIT "T"**

# PURCHASE AGREEMENT WEDGE WOODS BARE LAND STRATA LOTS

"Vendor"	28165 Yukon Inc. Burnaby B.CV6E 1Z9 Telephone: (604) 540-1540	BARE LAND Civic Address	STRATA LOT:	
"Purchaser"				
	Telephone (Home):		Home):	
	E-Mail:			
	SIN #:	SIN #:		
	Purchaser is a resident of(country)		a resident of	
"Property"	PID: Strata Lot Dist Strata Plan BCS3916	PID: Strata Lot District Lot 2247 Group 1 New Westminster District Strata Plan BCS3916		estminster District
Purchase Price and Deposit(s):				
"Purchase Price"	\$(GST or the Federal and the Provincial components of HST will apply to this sale. GST, HST or other similar taxes are not included in the Purchase Price))			
"Deposit"	\$			
"Completion Date"	See section 2 of Schedule A hereto			
The Purchaser acknowledges receipt of an electronic copy of the Consolidated Disclosure Statement dated October, 2018(the "Disclosure Statement") in accordance with section 8 of Schedule A of this Contract		Initials		
	Y OFFERS to purchase the Property for the Purces set out in Schedule A which form part of and ar			
The Purchaser's offer contai acceptance will form a bindir	ned herein is open for acceptance until 6:00 p.m ng Contract. This Contract may be executed and	. on I delivered in co	, 2018 ounterparts and	and upon by telecopy.
DATED:	, 2018			
WITNESS:	Name	PURCHASE	ER	
	Address	PURCHASI	ER	
	witness as to all signatures			

28165 Yukon Inc. and Paradise Investment Trust hereby accept the Purchaser's offer herein and agrees to sell the Property
to the Purchaser in accordance with this Contract.

DATED:	, 2018	28165 YUKON INC.
		Per:
	'	· 

#### SCHEDULE A

#### ADDITIONAL TERMS

- 1. Deposit. The Purchaser will pay the Deposit to the Vendor's Solicitors, Miller Thomson LLP ("Vendor's Solicitor"), in trust or to the Developer's Real Estate Agent as the Vendor may directly, concurrently with the Purchaser's offer herein and/or upon the removal of the Purchaser's Subject Conditions set forth on Schedule "D". The Purchaser acknowledges and agrees that the Vendor's Solicitors may direct the Purchaser's Real Estate Agent to remit any deposit monies it receives to the Vendor's Solicitors. Interest on the Deposit(s) (less a reasonable administrative fee charged by the Vendor's Solicitors not to exceed \$100) will be for the benefit of the Purchaser unless the Purchaser defaults on any of the Purchaser's obligations hereunder, in which case the Vendor may, at its election, retain the Deposit and interest thereon as liquidated damages, the parties hereby agreeing that such amount constitutes a genuine pre-estimate of damages. The Vendor's Solicitors will not accept any deposit or other payment by credit card.
- 2. Payment of Purchase Price and Completion Date. The Purchaser will pay the balance of the Purchase Price by certified cheque or bank draft on \_\_\_\_\_\_ the date (the "Completion Date")
- 3. Possession and Adjustments. The Purchaser will have vacant possession of the Property on the day following the Completion Date after payment of the Purchase Price, free from all encumbrances except those contemplated in the Disclosure Statement reservations and/or encumbrances pursuant to the original Crown Grant or any applicable statutory provision and financial encumbrances (including claims of builders lien) to be discharged as set out in section 5 below. The Purchaser will assume all taxes, rates, assessments and other charges (including an adjustment of pre-paid insurance premiums) from and including the Completion Date and all adjustments will be made as of the Completion Date. If the amount of any such taxes, rates or assessments have been levied in respect of a parcel greater than the Property, the portion thereof which shall be allocated to the Property will be determined by prorating the total amount among all strata lots in that part of the Development for which the same have been levied on the basis of the applicable unit entitlement in each case.
- No Lien Holdback. The time for fling a lien under the Builders Lien Act has expired so there
  will be no lien holdback.
- 5. Completion/Risk/Time. The Purchaser's solicitors will prepare and deliver the required Form A Transfer (the "Transfer") and Statement of Adjustments to the Vendor's Solicitors at least five days prior to the Completion Date. The Vendor will not be required to execute or deliver any other agreements, transfer documents, certificates, statutory declarations or assurances whatsoever. Following the delivery of such documents to the Vendor, the Vendor will execute, or cause to be executed, and deliver to the Purchaser's solicitors the Transfer and the Statement of Adjustments on the condition that the Purchaser's solicitors pay to the Vendor's Solicitors or as they may direct the balance of the adjusted Purchase Price on the Completion Date by way of a certified cheque or bank draft, and a goods and services tax certificate in the form required by the Vendor, if applicable, forthwith upon receipt of a satisfactory post-registration index search in accordance with this Contract, or return such documents unregistered. The Purchaser acknowledges and agrees that the transfer of title to the Property may be subject to various financial encumbrances (collectively the "Vendor's Financial Encumbrances") relating to the Vendor's financing for the Development and any claims of builders' lien provided that the Vendor's Solicitors undertake to cause to be

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registered in the Land Title Office a partial discharge of the Vendor's Financial Encumbrances insofar as they charge the Property within a reasonable time after receiving the balance of the adjusted Purchase Price payable to the Vendor on closing and to advise the Purchaser's Solicitors of registration particulars of such partial discharge(s) when available. The parties acknowledge and agree that the foregoing undertakings relating to the partial discharge of the Vendor's Financial Encumbrances shall be the only undertakings with respect thereto. The Property will be at the Vendor's risk until 12:01 a.m. on the Completion Date and thereafter at the Purchaser's risk. Time will be of the essence of this Contract and will remain of the essence notwithstanding the extension of any of the dates herein.

- 6. <u>Costs/GST</u>. The Purchaser will pay all taxes, costs and expenses in connection with the completion of the sale and purchase of the Property, including any goods and services taxes or other similar taxes (collectively "GST") payable, other than the costs of the Vendor incurred in clearing title to the Property of financial encumbrances. If the Purchaser is registered for GST purposes on the Completion Date and provides the Vendor on or before the Completion Date with a certificate as to the Purchaser's GST registered status in the form required by the Vendor, and it is permitted under applicable legislation or regulations the Purchaser shall be entitled to self-assess the GST payable and, in such event, the Purchaser will account directly to the applicable taxing authority in respect thereof and the Vendor shall have no responsibility therefor.
- 7. Miscellaneous Agreements. This Contract is the entire agreement between the parties and there are no representations, warranties, conditions or collateral agreements, express or implied, whether made by the Vendor, any agent, employee or representative of the Vendor or any other person including, without limitation, arising out of any marketing material including sales brochures, models, representative view sets, show room displays, photographs, illustrations or renderings provided to the Purchaser or made available for his viewing, other than those contained herein or in the Disclosure Statement. The Vendor hereby warrants that the Property does not contain urea formaldehyde foam insulation. The representations and warranties contained herein will survive completion and the conveyance of the Property to the Purchaser for a period of one year thereafter. This Contract will be governed by and construed in accordance with the laws of British Columbia. If the Purchaser is comprised of more than one person, the covenants and obligations of all parties comprising the Purchaser are joint and several.
- 8. Receipt for Disclosure Statement. The Purchaser acknowledges that the Purchaser has consent to and has received an electronic copy of the Disclosure Statement on the date indicated on the face page of this Contract and has been given an opportunity to read the Disclosure and that this Contract constitutes a receipt in respect thereof. The Purchaser has also had the opportunity to ask questions of, and receive answers from the Vendor concerning the Development, and to obtain such additional information as is necessary to verify the accuracy of the information contained in the Disclosure Statement in order for the Purchaser to evaluate the merits and risks of the purchase of the Property and, except for this Contract and the Disclosure Statement, the only documents, if any, delivered or otherwise furnished to the Purchaser in connection with the offering and sale of the Property were documents which, individually or collectively, constitute an offering memorandum, prospectus, disclosure statement or similar document.
- 9. <u>Prohibition Against Assignment</u>. The Purchaser may not directly or indirectly assign the Purchaser's interest in this Contract or direct the Vendor to transfer title to the Property to any third party without the written consent of the Vendor, which may be withheld by the Vendor in its sole and absolute discretion. Any such assignment will not release or

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discharge the Purchaser from any of the Purchaser's duties or obligations under this Contract even if this Contract is subsequently amended.

10. <u>Security Deposit</u> Title to the Strata Lot is subject to a Building Scheme as described in the Disclosure Statement. The Purchaser acknowledges that all construction on the Property must comply with the provisions of the Building Scheme. The Purchaser shall pay to the Approving Officer, as defined in the Building Scheme, a security deposit of \$10,000 (the "Security Deposit") by way of certified cheque, bank draft, or solicitor's/notary trust cheque on the Closing Date or prior to the Purchaser making application to the Squamish Lillooet Regional District for a building permit for the Strata Lot, whichever first occurs.

The Security Deposit shall be held by the Approving Agent to be applied to the costs incurred by the Vendor or the Approving Argent to repair any damage to the common property of the Strata Corporation or to the works which provide utilities to the Strata Lot and/or the Strata Corporation or other strata lots or municipal services (including, roads, curbs, street lights, sewer lines, water lines) and to carry out any clean-up of the common property of the Strata Corporation required as a result of the construction on the Strata Lot. (collectively the "Repairs")

The Security Deposit shall be returned to the Purchaser upon receipt by the Approving Officer of:

- (a) a statutory declaration of the Purchaser that construction on the Strata Lot has been completed, that all such construction complies with the requirements of the Building Scheme and all Repairs have been completed;
- (b) written confirmation from the Strata Corporation that all Repairs, if any, have been completed to its satisfaction.

The Approving Agent may deduct from the Security Deposit, any costs, fees, damages or charges incurred by the Approving Office or the Strata Corporation with respect to the Repairs and/or compliance by the Purchaser with the provisions of the Building Scheme.

Nothing contained in the Building Scheme or this agreement shall be construed or implied as imposing on the Vendor or the Approving Officer any liability in the event of non-compliance with or non-fulfillment of any of the terms, restrictions and benefits set forth in the Building Scheme.

Retention or payment of the Security Deposit by the Approving Agent in accordance with the terms of the Building Scheme or this agreement shall not limit or otherwise affect any remedy, at law or in equity, otherwise available to the Vendor with respect to the Building Scheme. The Purchaser's liability to the Vendor for any breaches of its obligations under the Building Scheme or this agreement shall not be limited to the Security Deposit.

#### 11. Section 116 of the Income Tax Act

The Vendor has filed with Revenue Canada all information required for a certificate of compliance as required by Section 116 of the Income Tax Act and have obtained a Qualified Business Exemption from the Canada Revenue Agency therefore the Vendor is not obliged to provide a Section 116 Clearance Certificate for the sale of the Property.

12. <u>Notices</u>. Any notice to be given to the Purchaser, including any amendment to the Disclosure Statement, will be well and sufficiently given if deposited in any postal receptacle in Canada or the Purchaser's country of residence addressed to the Purchaser and sent by

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airmail, postage prepaid, or delivered by hand or transmitted by telecopy to the Purchaser at the address set out above or to the Purchaser's solicitors at their office and shall be deemed to have been received if delivered or transmitted, when delivered or transmitted and if mailed, on the second business day (exclusive of Saturdays, Sundays and statutory holidays) after such mailing.

- 13. <u>Use of Agreements by the Vendor</u>. The Purchaser acknowledges and agrees that the Vendor may, without the consent of the Purchaser and without advising the Purchaser, provide a copy of this Agreement of Purchase and Sale to the Vendor's lenders and financial institutions that require it as a condition of the provision of financing.
- 14. No Vendor's Liability for Construction. The Purchaser acknowledges and agrees that the Vendor is not under any circumstances liable for any construction undertaken by the Purchaser on the Property. In the event that the Purchaser elects to enter into a construction contract with any contractor introduced to the Purchase by the Vendor or any of its agents or consultants, and/or the Purchaser elects to utilize any design plans or information provided by the Vendor to the Purchaser and/or its contractor the Purchaser does so entirely at its sole risk and agrees that the Vendor shall not be liable to the Purchaser for any acts or omissions of such contractor or for any errors or omissions in the design plans or information.

# SCHEDULE B SUBJECT CONDITIONS

#### Purchaser's Subject Conditions.

The Purchaser's obligation to complete the transactions contemplated by the Purchase Agreement is subject to the conditions, which are for the sole benefit of the Purchaser, that on or before 5:00 p.m. (Vancouver time) on \_\_\_\_\_\_ the Purchaser is satisfied, in its sole and absolute discretion with the terms and conditions of any financing it requires to purchase the Property.

#### Consideration for Purchaser's Conditions.

In consideration of \$10 non-refundable paid by the Purchaser to the Vendor, it agrees not to revoke its acceptance of the Purchaser's offer contained herein while this Agreement remains subject to any of the Purchaser's Conditions set out above.

#### **Binding Contract.**

If the Purchaser advises the Vendor in writing on or before the Purchaser's Subject Condition Removal Date that the Purchaser's Subject Condition is satisfied or waived, then this Contract will become an unconditional contract for the purchase and sale of the Property. If either party does not deliver written notice that its subject condition has been satisfied or waived by the applicable date, then the Deposit and accrued interest earned thereon shall be returned to the Purchaser and this Agreement shall be null and void, and each of the parties hereto shall have no further obligations to, nor rights against, the other in respect of this Contract.

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# **EXHIBIT "U"**

# PURCHASE AGREEMENT WEDGE WOODS PHASE 4 OR PHASE 5 BARE LAND STRATA LOTS

"Vendor"	28165 Yukon Inc. Burnaby B.CV6E 1Z9 Telephone: (604) 540-1540	BARE LAND STRATA LOT: Civic Address:	
"Purchaser"			
	Telephone (Home):	Telephone (Home):	
	Telephone (Work):	Telephone (Work):	
	E-Mail:	E-Mail:	
	Fax:	Fax:	
	SIN #:	SIN #:	
	Purchaser is a resident of(country)	Purchaser is a resident of (country)	
"Property"	The Strata Lot being purchased is the proposed Strata Lot, shown on the preliminary strata plan attached as an exhibit to the Disclosure Statement (as hereinafter defined), to be part of the WedgeWoods Whistler Development (the "Development") to be created as part of the parcel of land currently legally described as PID: 027-752-330 Lot A District Lot 2247 Group 1 NWD Plan BCP39086 Except Strata Plan BCS3916 (Phase 1, 2 & 3).		
Purchase Price and Deposit(s):			
"Purchase Price"	\$(GST or the Federal and the Provincial components of HST will apply to this sale. GST, HST or other similar taxes are not included in the Purchase Price))		
"Deposit"	\$		
"Completion Date"	See section 2 of Schedule A hereto		
"Outside Completion Date"	See section 2 of Schedule A hereto		
Disclosure Statement dated	s receipt of an electronic copy of the Consolidat October, 2018(the "Disclosure Statement") in Schedule A of this Contract.		
	THE PURCHASER HEREBY OFFERS to purchase the Property for the Purchase Price on the terms contained in this Contract, including the terms set out in Schedule A which form part of and are hereby incorporated into this Contract.		
	ned herein is open for acceptance until 6:00 p.m ng Contract. This Contract may be executed and		
DATED:	, 2018		
WITNESS:	Name	PURCHACER	
	Name	PURCHASER	
	Address	PURCHASER .	
	witness as to all signatures		

28165 Yukon Inc. and Paradise Investment Trust hereby accept the Purchaser's offer herein and agrees to sell the Property
to the Purchaser in accordance with this Contract.

DATED:	, 2018	28165 YUKON INC.
		Per:
	!	·

#### SCHEDULE A

#### **ADDITIONAL TERMS**

- 1. Deposit. The Purchaser will pay the Deposit to the Vendor's Solicitors, Miller Thomson LLP ("Vendor's Solicitor"), in trust or to the Developer's Real Estate Agent as the Vendor may directly, concurrently with the Purchaser's offer herein and/or upon the removal of the Purchaser's Subject Conditions set forth on Schedule "D". The Purchaser acknowledges and agrees that the Vendor's Solicitors may direct the Purchaser's Real Estate Agent to remit any deposit monies it receives to the Vendor's Solicitors. Interest on the Deposit(s) (less a reasonable administrative fee charged by the Vendor's Solicitors not to exceed \$100) will be for the benefit of the Purchaser unless the Purchaser defaults on any of the Purchaser's obligations hereunder, in which case the Vendor may, at its election, retain the Deposit and interest thereon as liquidated damages, the parties hereby agreeing that such amount constitutes a genuine pre-estimate of damages. The Vendor's Solicitors will not accept any deposit or other payment by credit card.
- Payment of Purchase Price and Completion Date. The Purchaser will pay the balance of 2. the Purchase Price by certified cheque or bank draft on the date (the "Completion Date") established by the Vendor or the Vendor's solicitors, by written notice to the Purchaser or the Purchaser's solicitors, as a date on which a separate title for the Strata Lot will have been issued by the British Columbia Land Title and Survey Authority (the "Land Title Office"), provided that the Vendor or the Vendor's Solicitors will give not less than 14 days' notice thereof. The notice of the Completion Date delivered to the Purchaser or the Purchaser's solicitors may be based on the Vendor's estimate as to when a separate title for the Strata Lot will have been issued, and if on the Completion Date so established a separate title has not been issued for the Strata Lot, then the Vendor may delay the Completion Date from time to time as required by the Vendor until a separate title has been issued, by notice of such delay to the Purchaser or the Purchaser's solicitors, provided that the Vendor will give the Purchaser or the Purchaser's solicitors not less than 2 days' notice of such extended Completion Date. If the Completion Date has not occurred within one year of the date of the acceptance of this Offer by the Vendor (the "Outside Completion Date"), this Agreement will be terminated unless all parties agree in writing to extend, provided that, if the Vendor is delayed from depositing the strata plan creating title to the Strata Lot (the "Strata Plan") as a result of any event or circumstance whatsoever beyond the reasonable control of the Vendor, then the Outside Completion Date will be extended for a period equivalent to such period of delay.

The Vendor currently estimates that the Closing Date will occur as follows

- (a) for Strata Lots 52 to 75 between April 1, 2019 and June 30, 2019;
- (b) for Strata Lots 76 to 88 between May 1, 2019 and July 31, 2019;

(the "Estimated Date Range"). The Purchaser acknowledges that there are many factors that impact the length of time required to construct a development and that the Estimated Date Range is provided as a matter of convenience only. The Purchaser further acknowledges that the Estimated Date Range is not legally binding on the Vendor and the Completion Date will be determined as set out above and the Completion Date may be sooner or later than the Estimated Date Range

 Possession and Adjustments. The Purchaser will have vacant possession of the Property on the day following the Completion Date after payment of the Purchase Price, free from all

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encumbrances except those contemplated in the Disclosure Statement reservations and/or encumbrances pursuant to the original Crown Grant or any applicable statutory provision and financial encumbrances (including claims of builders lien) to be discharged as set out in section 5 below. The Purchaser will assume all taxes, rates, assessments and other charges (including an adjustment of pre-paid insurance premiums) from and including the Completion Date and all adjustments will be made as of the Completion Date. If the amount of any such taxes, rates or assessments have been levied in respect of a parcel greater than the Property, the portion thereof which shall be allocated to the Property will be determined by prorating the total amount among all strata lots in that part of the Development for which the same have been levied on the basis of the applicable unit entitlement in each case.

- 4. Lien Holdback. That portion, if any, of the Purchase Price required by law to be held back by the Purchaser in respect of potential builders' lien claims (the "Lien Holdback") will be paid to the Vendor's Solicitors on the Completion Date. The Lien Holdback will be held by the Vendor's Solicitors in trust pursuant to the Strata Property Act (British Columbia) and the Builders Lien Act (British Columbia), with interest for the benefit of the Vendor, solely in respect of builders' lien claims registered in the Land Title Office in connection with work done at the behest of the Vendor. The Vendor's Solicitors are authorized to pay to the Vendor on the earlier of (i) the 56th day after the Completion Date and (ii) the 56th day after the date of issuance of the certificate of completion under the Builders Lien Act for the general construction contract for Phase 2 of the Development, the Lien Holdback plus interest earned thereon less the amount representing builders' lien claims filed against the Property of which the Purchaser or the Purchaser's solicitor notify the Vendor's Solicitors in writing by 1:00 p.m. that day. The Purchaser hereby authorizes the Vendor and the Vendor's Solicitors to do all things necessary to discharge any builders' liens, including bringing court proceedings in the name of the Purchaser, provided that any such proceedings will be solely at the expense of the Vendor.
- Completion/Risk/Time. The Purchaser's solicitors will prepare and deliver the required Form 5 A Transfer (the "Transfer") and Statement of Adjustments to the Vendor's Solicitors at least five days prior to the Completion Date. The Vendor will not be required to execute or deliver any other agreements, transfer documents, certificates, statutory declarations or assurances whatsoever. Following the delivery of such documents to the Vendor, the Vendor will execute, or cause to be executed, and deliver to the Purchaser's solicitors the Transfer and the Statement of Adjustments on the condition that the Purchaser's solicitors pay to the Vendor's Solicitors or as they may direct the balance of the adjusted Purchase Price on the Completion Date by way of a certified cheque or bank draft, and a goods and services tax certificate in the form required by the Vendor, if applicable, forthwith upon receipt of a satisfactory post-registration index search in accordance with this Contract, or return such documents unregistered. The Purchaser acknowledges and agrees that the transfer of title to the Property may be subject to various financial encumbrances (collectively the "Vendor's Financial Encumbrances") relating to the Vendor's financing for the Development and any claims of builders' lien provided that the Vendor's Solicitors undertake to cause to be registered in the Land Title Office a partial discharge of the Vendor's Financial Encumbrances insofar as they charge the Property within a reasonable time after receiving the balance of the adjusted Purchase Price payable to the Vendor on closing and to advise the Purchaser's Solicitors of registration particulars of such partial discharge(s) when available. The parties acknowledge and agree that the foregoing undertakings relating to the partial discharge of the Vendor's Financial Encumbrances shall be the only undertakings with respect thereto. The Property will be at the Vendor's risk until 12:01 a.m. on the Completion Date and thereafter at the Purchaser's risk. Time will be of the essence of this

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Contract and will remain of the essence notwithstanding the extension of any of the dates herein

- 6. <u>Costs/GST</u>. The Purchaser will pay all taxes, costs and expenses in connection with the completion of the sale and purchase of the Property, including any goods and services taxes or other similar taxes (collectively "GST") payable, other than the costs of the Vendor incurred in clearing title to the Property of financial encumbrances. If the Purchaser is registered for GST purposes on the Completion Date and provides the Vendor on or before the Completion Date with a certificate as to the Purchaser's GST registered status in the form required by the Vendor, and it is permitted under applicable legislation or regulations the Purchaser shall be entitled to self-assess the GST payable and, in such event, the Purchaser will account directly to the applicable taxing authority in respect thereof and the Vendor shall have no responsibility therefor.
- 7. Miscellaneous Agreements. This Contract is the entire agreement between the parties and there are no representations, warranties, conditions or collateral agreements, express or implied, whether made by the Vendor, any agent, employee or representative of the Vendor or any other person including, without limitation, arising out of any marketing material including sales brochures, models, representative view sets, show room displays, photographs, illustrations or renderings provided to the Purchaser or made available for his viewing, other than those contained herein or in the Disclosure Statement. The Vendor hereby warrants that the Property does not contain urea formaldehyde foam insulation. The representations and warranties contained herein will survive completion and the conveyance of the Property to the Purchaser for a period of one year thereafter. This Contract will be governed by and construed in accordance with the laws of British Columbia. If the Purchaser is comprised of more than one person, the covenants and obligations of all parties comprising the Purchaser are joint and several.
- 8. Receipt for Disclosure Statement. The Purchaser acknowledges that the Purchaser has consent to and has received an electronic copy of the Disclosure Statement on the date indicated on the face page of this Contract and has been given an opportunity to read the Disclosure and that this Contract constitutes a receipt in respect thereof. The Purchaser has also had the opportunity to ask questions of, and receive answers from the Vendor concerning the Development, and to obtain such additional information as is necessary to verify the accuracy of the information contained in the Disclosure Statement in order for the Purchaser to evaluate the merits and risks of the purchase of the Property and, except for this Contract and the Disclosure Statement, the only documents, if any, delivered or otherwise furnished to the Purchaser in connection with the offering and sale of the Property were documents which, individually or collectively, constitute an offering memorandum, prospectus, disclosure statement or similar document.
- 9. <u>Prohibition Against Assignment</u>. The Purchaser may not directly or indirectly assign the Purchaser's interest in this Contract or direct the Vendor to transfer title to the Property to any third party without the written consent of the Vendor, which may be withheld by the Vendor in its sole and absolute discretion. Any such assignment will not release or discharge the Purchaser from any of the Purchaser's duties or obligations under this Contract even if this Contract is subsequently amended.
- 10. <u>Security Deposit</u> Title to the Strata Lot is subject to a Building Scheme as described in the Disclosure Statement. The Purchaser acknowledges that all construction on the Property must comply with the provisions of the Building Scheme.

The Purchaser shall pay to the Approving Officer, as defined in the Building Scheme, a security deposit of \$10,000 (the "Security Deposit") by way of certified cheque, bank draft, or solicitor's/notary trust cheque on the Closing Date or prior to the Purchaser making application to the Squamish Lillooet Regional District for a building permit for the Strata Lot, whichever first occurs.

The Security Deposit shall be held by the Approving Agent to be applied to the costs incurred by the Vendor or the Approving Argent to repair any damage to the common property of the Strata Corporation or to the works which provide utilities to the Strata Lot and/or the Strata Corporation or other strata lots or municipal services (including, roads, curbs, street lights, sewer lines, water lines) and to carry out any clean-up of the common property of the Strata Corporation required as a result of the construction on the Strata Lot. (collectively the "Repairs")

The Security Deposit shall be returned to the Purchaser upon receipt by the Approving Officer of:

- (a) a statutory declaration of the Purchaser that construction on the Strata Lot has been completed, that all such construction complies with the requirements of the Building Scheme and all Repairs have been completed;
- (b) written confirmation from the Strata Corporation that all Repairs, if any, have been completed to its satisfaction.

The Approving Agent may deduct from the Security Deposit, any costs, fees, damages or charges incurred by the Approving Office or the Strata Corporation with respect to the Repairs and/or compliance by the Purchaser with the provisions of the Building Scheme.

Nothing contained in the Building Scheme or this agreement shall be construed or implied as imposing on the Vendor or the Approving Officer any liability in the event of non-compliance with or non-fulfillment of any of the terms, restrictions and benefits set forth in the Building Scheme.

Retention or payment of the Security Deposit by the Approving Agent in accordance with the terms of the Building Scheme or this agreement shall not limit or otherwise affect any remedy, at law or in equity, otherwise available to the Vendor with respect to the Building Scheme. The Purchaser's liability to the Vendor for any breaches of its obligations under the Building Scheme or this agreement shall not be limited to the Security Deposit.

#### 11. Section 116 of the Income Tax Act

The Vendor has filed with Revenue Canada all information required for a certificate of compliance as required by Section 116 of the Income Tax Act and have obtained a Qualified Business Exemption from the Canada Revenue Agency therefore the Vendor is not obliged to provide a Section 116 Clearance Certificate for the sale of the Property.

12. Notices. Any notice to be given to the Purchaser, including any amendment to the Disclosure Statement, will be well and sufficiently given if deposited in any postal receptacle in Canada or the Purchaser's country of residence addressed to the Purchaser and sent by airmail, postage prepaid, or delivered by hand or transmitted by telecopy to the Purchaser at the address set out above or to the Purchaser's solicitors at their office and shall be deemed to have been received if delivered or transmitted, when delivered or transmitted and if mailed, on the second business day (exclusive of Saturdays, Sundays and statutory holidays) after such mailing.

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- 13. <u>Use of Agreements by the Vendor</u>. The Purchaser acknowledges and agrees that the Vendor may, without the consent of the Purchaser and without advising the Purchaser, provide a copy of this Agreement of Purchase and Sale to the Vendor's lenders and financial institutions that require it as a condition of the provision of financing.
- 14. No Vendor's Liability for Construction. The Purchaser acknowledges and agrees that the Vendor is not under any circumstances liable for any construction undertaken by the Purchaser on the Property. In the event that the Purchaser elects to enter into a construction contract with any contractor introduced to the Purchase by the Vendor or any of its agents or consultants, and/or the Purchaser elects to utilize any design plans or information provided by the Vendor to the Purchaser and/or its contractor the Purchaser does so entirely at its sole risk and agrees that the Vendor shall not be liable to the Purchaser for any acts or omissions of such contractor or for any errors or omissions in the design plans or information.

#### SCHEDULE B SUBJECT CONDITIONS

#### Purchaser's Subject Conditions.

The Purchaser's obligation to complete the transactions contemplated by the Purchase Agreement is subject to the conditions, which are for the sole benefit of the Purchaser, that on or before 5:00 p.m. (Vancouver time) on \_\_\_\_\_\_\_ the Purchaser is satisfied, in its sole and absolute discretion with the terms and conditions of any financing it requires to purchase the Property.

#### Consideration for Purchaser's Conditions.

In consideration of \$10 non-refundable paid by the Purchaser to the Vendor, it agrees not to revoke its acceptance of the Purchaser's offer contained herein while this Agreement remains subject to any of the Purchaser's Conditions set out above.

#### Vendor's Subject Condition.

The Vendor's obligation to complete the transactions contemplated by this Contract is subject to the condition (the "Vendor's Subject Condition"), which is for the sole benefit of the Vendor, that on or before the Outside Completion Date it has obtained all consents and approvals required from any governmental authority or entity, including but not limited to the Provincial Ministry of Transportation, the approving officer and the Squamish Lillooet Regional District, to enable the Developer to register in the Land Title Office the Strata Plan and the Form P Phasing Declaration.

#### **Binding Contract.**

If the Purchaser advises the Vendor in writing on or before the Purchaser's Subject Condition Removal Date that the Purchaser's Subject Condition is satisfied or waived and the Vendor advises the Purchaser in writing on or before the Outside Completion Date that the Vendor's Subject Condition is satisfied or waived, then this Contract will become an unconditional contract for the purchase and sale of the Property. If either party does not deliver written notice that its subject condition has been satisfied or waived by the applicable date, then the Deposit and accrued interest earned thereon shall be returned to the Purchaser and this Agreement shall be null and void, and each of the parties hereto shall have no further obligations to, nor rights against, the other in respect of this Contract.

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# **EXHIBIT "V"**

Strata Property Act

### FORM J RENTAL DISCLOSURE STATEMENT

(Section 139)

Re: Bare Land Strata Plan to be created from a portion of:

PID: 027-752-330

Lot A District Lot 2247 Group 1 NWD Plan BCP39086 Pursuant to a Disclosure Statement dated February 9, 2010

This Rental Disclosure Statement is:

[X] the f	first Rental Disclosur	e Statement filed in	n relation to th	ne above-noted	strata nlan
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[] a changed Rental Disclos	sure Statement filed i	under section 139 (4	) of the Strata Pro	perty Act,
and the original Rental Dis-	closure Statement file	ed in the relation to	the above-noted s	trata plan
was filed on	_			

- The development described above includes 108 residential strata lots. 1.
- 2. The residential strata lots described below are rented out by the owner developer as of the date of this statement and the owner developer intends to rent out each strata lot until the date set out opposite its description.

Description of Strata Lot	Date Rental Period Expires*
nil	nil

<sup>\*</sup> Section 143 (2) of the Strata Property Act provides that, if this Rental Disclosure Statement is filed after December 31, 2009, a bylaw that prohibits or limits rentals will not apply to a strata lot described in this table until the date set out in the table opposite the description of the strata lot, whether or not the strata lot is conveyed before that date.

In addition to the number of residential strata lots rented out by the owner developer as of 3. the date of this statement, the owner developer reserves the right to rent out a further 108 residential strata lots, as described below, until the date set out opposite each strata lot's description.

Description of Strata Lot	Date Rental Period Expires*
Strata Lots 1 - 108	December 31, 2099

<sup>\*</sup> Section 143 (2) of the Strata Property Act provides that, if this Rental Disclosure Statement is filed after December 31, 2009, a bylaw that prohibits or limits rentals will not apply to a strata lot described in this table until the date set out in the table opposite the description of the strata lot, whether or not the strata lot is conveyed before that date.

4003088.2 February 10, 2010 - 10:04 AM Lot A Form J Rental Disclosure Statement

4.	There is no bylaw of the strata corporation that restricts the rental of strata lots.
Date:	February, 2010
2816	5 YUKON INC.
Signa	ture of Owner Developer

4003088.2 January 12, 2010 - 1:45 PM